

COMMON COUNCIL MEETING NOTICE

Pursuant to Wisconsin Statutes §19.84, notice is hereby given to the public and news media that a regular meeting of the Common Council of the City of De Pere will be held on July 16, 2013 at 7:30 p.m. in the City Hall Council Chambers, Second Floor of De Pere City Hall, 335 South Broadway, De Pere, WI 54115.

This meeting can be viewed LIVE on TW Cable Channel 4; AT&T U-verse Channel 99; www.depere.tv. This meeting is also rebroadcast on TV throughout the week and available on demand at www.depere.tv.

AGENDA FOR SAID MEETING:

1. Roll call.
2. Pledge of Allegiance to the Flag.
3. Approval of the minutes of the July 2, 2013 regular meeting of the Common Council.
4. Public comment upon matters not on agenda or other announcements.
5. Recommendation from the Finance/Personnel Committee to approve:
 - A. Funding for emergency repair to Legion Baby Pool from unassigned General Fund Reserves.
6. Recommendation from the License Committee:
 - A. Application for a Class "B" Beer & "Class B" Liquor License for Firehouse Bar & Grill, 338 Main Street.
 - B. Application for a Premise Description Change for Pubhaus At 600, 600 George Street.
 - C. Application for a Temporary Premise Description Change for Sidekicks Bar & Grill, 930 Main Avenue.
7. Ordinance #13-13, Amending §14-29(7) De Pere Municipal Code Regarding Rezoning Protest Petitions And Time for Council Action on Rezoning Applications (second reading).
8. Resolution #13-91, A Resolution Authorizing And Providing For The Sale And Issuance Of \$5,745,000* General Obligation Corporate Purpose Bonds, Series 2013A, And All Related Details.
9. Resolution #13-92, A Resolution Authorizing And Providing For The Sale And Issuance Of \$2,610,000* Taxable General Obligation Corporate Purpose Bonds, Series 2013B, And All Related Details.
10. Resolution #13-93, Authorizing Economic Development Grant To WJM Enterprise LLC (Firehouse Bar & Grill).
11. Resolution #13-94, Authorizing Sidewalk Café Permit For Pubhaus At 600 LLC.

12. Resolution #13-95, Authorizing Amendment To Agreement Between The City Of De Pere And Stephen L. Seidl (James Street Wharf Extension).
13. Resolution #13-96, Authorizing Contracts With Orde Advertising For Riverwalk And Wildlife Viewing Pier Signage.
14. Resolution #13-97, Approving Proposal/Contract Agreement For Antennas Between The City Of De Pere And Dixon Engineering, Inc. (Verizon Wireless Antenna Upgrade).
15. Discuss Classification and Compensation Study.
16. Retiree Insurance Review.
17. Discussion regarding the status of implementing Minute Traq Software.
18. Voucher approval.
19. Applications for Operator's Licenses.
20. Future agenda items.
21. Discuss Collective Bargaining Strategy.

PLEASE TAKE NOTICE, that pursuant to Wis. Stats. §19.85(1)(e), the Council may convene in closed session for the purpose of deliberating or negotiating the purchasing of public properties, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session.

The Council may then reconvene in open session to take action on any matter discussed in closed session or for such other purposes as are allowed by law.

22. Discussion of status of Knaus v. Town of Ledgeview and City of De Pere.

PLEASE TAKE NOTICE THAT, pursuant to Wis. Stats. Sec. 19.85(1)(g), the Council may convene in closed session to confer with legal council for the Council who is rendering oral or written advice concerning strategy to be adopted by the body with respect to litigation in which it is or is likely to become involved.

The Council may then reconvene in open session to take action on any matter discussed in closed session or for such other purposes as are allowed by law.

23. Adjournment.

Lawrence M. Delo
City Administrator

Any person wishing to attend this meeting who, because of disability, requires special accommodations should contact the Clerk-Treasurer's office at 339-4050 by Noon, July 15, 2013 so that arrangements can be made.

AGENDA SENT TO:

Mayor

Alderspersons

Department Heads

TV, Newspapers, & Radio Stations

Kress Family Library

De Pere Chamber of Commerce

Orde Sign & Graphics, Inc.

Firehouse Pub & Grill

Pubhaus at 600, LLC

Sidekicks Bar & Grill

Seidl & Associates

**COMMON COUNCIL MEETING
CITY OF DE PERE, WISCONSIN – July 2, 2013**

The Common Council of the City of De Pere, Wisconsin, met in regular session at the Council Chambers in City Hall on Tuesday, July 2, 2013.

Mayor Mike Walsh called the meeting to order at 7:32 p.m. Roll call was taken and the following members were present: Alderpersons Kevin Bauer, James Boyd, Scott Crevier, Michael Donovan, Robert Heuvelmans, Jim Kneiszel, and Lisa Rafferty. Alderperson Larry Lueck was excused. The Council said the Pledge of Allegiance to the Flag.

3. Alderperson Crevier moved, seconded by Alderperson Boyd, to approve the minutes of the June 18, 2013 Regular Meeting of the Common Council. Upon vote, the minutes were approved unanimously.

4A. Public Hearing to act on proposed amendments to the De Pere Zoning code to amend §14-29(7) regarding rezoning protest petitions and the time for Council action on rezoning applications in Chapter 14 of the De Pere Municipal Code was presented. Clerk Shana Defnet announced the Notice of Public Hearing was published in the City's Official Newspaper, the De Pere Journal, on June 13th and June 20th, 2013.

4B. City Planner Ken Pabich stated that the Plan Commission recommended approval and gave an overview of the proposed ordinance.

Mayor Walsh declared the public hearing open for anyone wishing to speak. Mary Jane Herber, 849 N. Clay, De Pere, asked about the amendments made to the ordinance. No one else wished to speak and Mayor Walsh declared the public hearing closed.

4C. Ordinance 13-13, Amending §14-29(7) De Pere Municipal Code Regarding Rezoning Protest Petitions And Time For Council Action On Rezoning Applications was presented for consideration. Discussion followed. Alderperson Crevier moved, seconded by Alderperson Boyd to approve the ordinance. Upon vote, motion carried 5-2 with Alderpersons Heuvelmans and Kneiszel voting nay. A second reading of this ordinance is required.

5. Public Comment or other Announcements. None.

***Item #10 was addressed at this time.**

RECOMMENDATION FROM THE BOARD OF PARK COMMISSIONERS

6A. A donation from ENCAP to seed and fertilize area next to Legion Park Playground was presented. Alderperson Donovan moved, seconded by Alderperson Rafferty to approve the donation. Upon vote, motion carried unanimously.

6B. A donation of \$2,000 from Wochinske Foundation to the Recreation Scholarship Fund was presented. Alderperson Rafferty moved, seconded by Alderperson Donovan to approve the donation. Upon vote, motion carried unanimously.

RECOMMENDATION FROM THE PLAN COMMISSION

7A. An extraterritorial single lot CSM on French Road in the Town of Lawrence, Surveyor: Richard Huxford was presented. Alderperson Boyd moved, seconded by Alderperson Bauer to approve the recommendation. Upon vote, motion carried unanimously.

RECOMMENDATION FROM THE LICENSE COMMITTEE

8A. Application for a Class "B" Beer & "Class B" Liquor License for El Presidente Mexican Bar & Grill, 500 Main Ave., De Pere, WI was presented. Alderperson Bauer moved, seconded by Alderperson Heuvelmans to approve the application. Upon vote, motion carried unanimously.

9. Resolution 13-88, Authorizing And Approving Revocable Occupancy Permit For Downtown De Pere Inc., D/B/A Definitely De Pere For Bridging The Arts Art Walk was presented. Alderperson Kneiszel moved, seconded by Alderperson Rafferty to approve the resolution. Upon vote, motion carried unanimously.

*10. Resolution 13-89, Authorizing Street Name Change (Ashland Avenue to Mike McCarthy Avenue) was presented. Alderperson Boyd moved, seconded by Alderperson Heuvelmans to approve the resolution. Discussion followed. Alderperson Boyd moved, seconded by Alderperson Heuvelmans to amend the resolution to change the name from "Mike McCarthy Avenue" to "McCarthy Avenue". Discussion followed. Upon vote, motion carried unanimously. Alderperson Donovan moved, seconded by Alderperson Crevier to open the meeting. Upon vote, motion carried unanimously.

-Brion Hayward, 1010 N. Ashland Ave, Green Bay, stated the directionals of Ashland Avenue are confusing; if the street name is going to be changed, he requested that they fix directionals as well.

-Dean Raasch, 733 St. Mary's Street, De Pere, stated that the Council should let Green Bay and Ashwaubenon bring this before their council/board before the City of De Pere votes on it.

-Allyson Watson, Executive Director for Definitely De Pere, stated that she likes that even though De Pere is only miles from Green Bay, it has its own identity.

-Mary Jane Herber, 849 N. Clay, De Pere, explained the history of Ashland Avenue.

Alderperson Crevier moved, seconded by Alderperson Boyd to close the meeting. Upon vote, motion carried unanimously. Discussion followed. Alderperson Bauer moved, seconded by Alderperson Kneiszel to amend the resolution to read that no taxpayer dollars be used to complete the name change, and that businesses affected receive a \$500 grant and residents receive a \$50 grant to help cover the costs of the name change. Upon roll call vote, motion carried 4-3 with Alderpersons Boyd, Donovan, and Heuvelmans voting nay. Discussion followed. Alderperson Rafferty moved, seconded by Alderperson Donovan, to refer the resolution back to staff. Upon vote, motion approved 5-2 with Alderpersons Kneiszel and Crevier voting nay.

**11. Resolution 13-90, Disallowance Of Claim (Hart Auto, LLC) was presented. Alderperson Bauer moved, seconded by Alderperson Rafferty to close the meeting at 8:56 p.m. Upon roll call vote, motion carried unanimously. Discussion in closed session followed. Alderperson Donovan moved, seconded by Alderperson Kneiszel to open the meeting. Upon vote, motion carried unanimously. Alderperson Donovan moved, seconded by Alderperson Bauer, to disallow the claim. Upon vote, motion carried unanimously.

12. The vouchers were presented. Alderperson Bauer moved, seconded by Alderperson Rafferty to approve the vouchers. Upon vote, motion carried unanimously.

13. Applications for Operator's Licenses were presented.

CITY OF DE PERE - JULY 2, 2013					
ITEM#	NAME	ADDRESS	CITY	ST	ZIP
Previously Tabled Operator Licenses for the 2012-2014 Licensing Period					
1	ALSUM, DESIRAE N.	1971 SWAN RD. #223	DE PERE	WI	54115
2	GEURTS, TYLER D.	1229 MARQUETTE AVE.	GREEN BAY	WI	54304
3	RAUSCHER, JEFFREY V.	621 LEWIS ST.	DE PERE	WI	54115
4	ZELLNER, AMY L.	813 ELM ST.	DE PERE	WI	54115
Operator Licenses for the 2012-2014 Licensing Period					
1	ANDERSON, STEFANIE L.	1236 LOCH DR.	GREEN BAY	WI	54304
2	BELLEAU, DAVID A.	W1472 TALLFEATHER WAY	SEYMOUR	WI	54165
3	PAUDEL, JEETA	1305 LUCERNE DR., #23	MENASHA	WI	54952
4	PIETERS, HOLLY E.	316 S. HURON ST.	DE PERE	WI	54115
5	SMITH, AMANDA R.	2860 PIONEER DR.	GREEN BAY	WI	54313
6	WALSH, KERRI L.	3835 E. RIVER DR., #5	GREEN BAY	WI	54301

Alderperson Bauer moved, seconded by Alderperson Crevier to approve Previously Tabled Operator Licenses #1, 3, 4 and to table Previously Tabled Operator License #2. Upon vote, motion carried unanimously. Alderperson Bauer moved,

seconded by Alderperson Boyd to table Operator License #5 and to approve Operator Licenses #1-4 & 6. Upon vote, motion carried unanimously.

14. Future Agenda Items. Alderperson Donovan requested a report on the progress of the Mac Dental building and Alderperson Crevier requested an update on the status of MinuteTraq.

****Item #11 was addressed at this time.**

Alderperson Kneiszel moved, seconded by Alderperson Rafferty to adjourn. Upon vote, motion carried unanimously. The Common Council adjourned at 8:59 p.m.

Respectfully submitted,

Shana Defnet
Clerk-Treasurer

RECOMMENDATION

July 9, 2013
De Pere, Wisconsin

Recommendation to the Honorable Mayor and Members of the Common Council as approved by the Finance/Personnel Committee at their duly convened meeting held July 9, 2013:

A. Emergency repair to Legion Baby Pool.

Respectfully Submitted

Finance/Personnel Committee

Lawrence Delo
City Administrator

City of De Pere, Wisconsin



Request For Finance/Personnel Committee Action

MEETING DATE: July 9, 2013
DEPARTMENT: Parks, Recreation & Forestry
FROM: Marty Kosobucki
SUBJECT: Emergency Repair to Legion Park Pool

During the spring set up of Legion Pool, we uncovered the Baby Pool at Legion Park had a cracked pipe. During the initial repair, it was uncovered the damage was far more in-depth than originally thought. We estimate the repair to be around \$15,000. I have included a memo from Stephanie Aerts, our Recreation Supervisor in charge of the pools, which gives greater detail of the issue.

ATTACHMENTS:

- 2013 Memo (FINANCE COMMITTEE) for Legion Baby Pool Repairs (DOCX)



Memorandum

To: Members of the Finance Committee

From: Stephanie Aerts
Parks and Recreation Supervisor

Re: Legion Baby Pool Repairs

Date: 7/2/13

Issue: Legion Baby Pool is in need of major repairs to open for the 2013 season.

Summary: Prior to the season opening of the pools (June 8, 2013), during the routine startup of the baby pool at Legion park, a leak in the main pipe was found under the pool deck. Initial beliefs by the contractors and staff were that there was one single crack in the pipe. Once the initial crack was fixed and prior to completing the cement and plastering, a follow up pressure test was done on the pipe which found more cracks further down the main pipe. A camera found that only about 3' of the main pipe did not have cracking and one of the 4 inlet pipes was also cracked. (The camera was unable to access the 3 remaining inlet pipes, but the opinions are that they are also cracked as well.) The cracking in the pipes is due to a leak in the winter seals which allowed water into the pipes, the water expanded when frozen and therefore cracked the piping. To date, the repairs for the initial crack are \$2,800. The follow up estimate by the contractors to complete the repairs in the Legion Baby Pool is \$15,000 total.

Request: The Parks, Recreation and Forestry Department is requesting \$15,000 to complete the emergency repairs to the Legion Baby Pool.

LICENSE COMMITTEE RECOMMENDATIONS

July 16, 2013
De Pere, Wisconsin

Recommendations to the Honorable Mayor and Members of the Common Council as approved by the License Committee at their duly convened meeting held on July 16, 2013.

1. Application for a Class "B" Beer & "Class B" Liquor License for Firehouse Bar & Grill, 338 Main St., De Pere, WI. Submitted by WJM Enterprise, LLC, Agent: Michael John Wilmet, 1302 McCormick St., Green Bay, WI 54301.
2. Application for a Premise Description Change for Pubhaus at 600, 600 George St., De Pere, WI. Submitted by Pubhaus at 600, LLC, owned by Bobbi Schroeder, Agent: Bobbi Schroeder, 600 George St., De Pere, WI 54115.
3. Application for a Temporary Premise Description Change for Sidekicks Bar & Grill, 930 Main Ave., De Pere, WI. Submitted by DKG Entertainment, Agent: Denise A. Gajeski, 846 Elm St., De Pere, WI 54115.

Respectfully Submitted,

License Committee
Shana Defnet
Clerk-Treasurer

ORIGINAL ALCOHOL BEVERAGE RETAIL LICENSE APPLICATION

Submit to municipal clerk.

For the license period beginning 07/1 20 13 ;
ending 06/30 20 14

#1148
Rec. #1
TO THE GOVERNING BODY of the: ☐ Town of ☐ Village of ☒ City of } De Pere

County of Brown Aldermanic Dist. No. _____ (if required by ordinance)

456-102 813 8828-00

Applicant's Wisconsin Seller's Permit Number:	
Federal Employer Identification Number (FEIN): <u>46-3071817</u>	
LICENSE REQUESTED ▶	
TYPE	FEE
<input type="checkbox"/> Class A beer	\$
<input checked="" type="checkbox"/> Class B beer	\$
<input type="checkbox"/> Class C wine	\$
<input type="checkbox"/> Class A liquor	\$
<input type="checkbox"/> Class B liquor	\$
<input checked="" type="checkbox"/> Reserve Class B liquor	\$
Publication fee	\$ <u>30.00 per 89282</u>
TOTAL FEE	\$

1. The named ☐ INDIVIDUAL ☐ PARTNERSHIP ☒ LIMITED LIABILITY COMPANY
☐ CORPORATION/NONPROFIT ORGANIZATION

hereby makes application for the alcohol beverage license(s) checked above.

2. Name (individual/partners give last name, first, middle; corporations/limited liability companies give registered name): WJM Enterprise LLC

An "Auxiliary Questionnaire," Form AT-103, must be completed and attached to this application by each individual applicant, by each member of a partnership, and by each officer, director and agent of a corporation or nonprofit organization, and by each member/manager and agent of a limited liability company. List the name, title, and place of residence of each person.

Title	Name	Home Address	Post Office & Zip Code
President/Member	<u>President</u>	<u>Michael John Wilmet</u>	<u>1302 McCormick St. 54301</u>
Vice President/Member			
Secretary/Member			
Treasurer/Member			
Agent	<u>Michael John Wilmet</u>		
Directors/Managers			

3. Trade Name Firehouse Bar & Grill Business Phone Number (920) 632-7218
4. Address of Premises 338 Main St. Post Office & Zip Code 54115
5. Is individual, partners or agent of corporation/limited liability company subject to completion of the responsible beverage server training course for this license period? ☐ Yes ☒ No
6. Is the applicant an employee or agent of, or acting on behalf of anyone except the named applicant? ☐ Yes ☒ No
7. Does any other alcohol beverage retail licensee or wholesale permittee have any interest in or control of this business? ☐ Yes ☒ No
8. (a) Corporate/limited liability company applicants only: Insert state _____ and date _____ of registration. ☐ Yes ☒ No
- (b) Is applicant corporation/limited liability company a subsidiary of any other corporation or limited liability company? ☐ Yes ☒ No
- (c) Does the corporation, or any officer, director, stockholder or agent or limited liability company, or any member/manager or agent hold any interest in any other alcohol beverage license or permit in Wisconsin? ☐ Yes ☒ No
- (NOTE: All applicants explain fully on reverse side of this form every YES answer in sections 5, 6, 7 and 8 above.)
9. Premises description: Describe building or buildings where alcohol beverages are to be sold and stored. The applicant must include all rooms including living quarters, if used, for the sales, service, and/or storage of alcohol beverages and records. (Alcohol beverages may be sold and stored only on the premises described.) 1st Floor Basement
10. Legal description (omit if street address is given above): _____
11. (a) Was this premises licensed for the sale of liquor or beer during the past license year? ☒ Yes ☐ No
- (b) If yes, under what name was license issued? _____
12. Does the applicant understand they must file a Special Occupational Tax return (TTB form 5630.5) before beginning business? [phone 1-800-937-8864] ☒ Yes ☐ No
13. Does the applicant understand a Wisconsin Seller's Permit must be applied for and issued in the same name as that shown in Section 2, above? [phone (608) 266-2776]. ☒ Yes ☐ No
14. Does the applicant understand that they must purchase alcohol beverages only from Wisconsin wholesalers, breweries and brewpubs? ☒ Yes ☐ No

READ CAREFULLY BEFORE SIGNING: Under penalty provided by law, the applicant states that each of the above questions has been truthfully answered to the best of the knowledge of the signers. Signers agree to operate this business according to law and that the rights and responsibilities conferred by the license(s), if granted, will not be assigned to another. (Individual applicants and each member of a partnership applicant must sign; corporate officer(s), members/managers of Limited Liability Companies must sign.) Any lack of access to any portion of a licensed premises during inspection will be deemed a refusal to permit inspection. Such refusal is a misdemeanor and grounds for revocation of this license.

SUBSCRIBED AND SWORN TO BEFORE ME

this 28th day of June, 2013

[Signature]
(Clerk/Notary Public)

My commission expires 8-3-14

[Signature]
(Officer of Corporation/Member/Manager of Limited Liability Company/Partner/Individual)

(Officer of Corporation/Member/Manager of Limited Liability Company/Partner)

(Additional Partner(s)/Member/Manager of Limited Liability Company if Any)

TO BE COMPLETED BY CLERK

Date received and filed with municipal clerk	Date reported to council/board	Date provisional license issued	Signature of Clerk / Deputy Clerk
Date license granted	Date license issued	License number issued	

Premise Description Change

2

456-1027924615-02

ORIGINAL ALCOHOL BEVERAGE RETAIL LICENSE APPLICATION

Submit to municipal clerk.

For the license period beginning July 17 20 13 ;
1149 ending June 30 20 14

TO THE GOVERNING BODY of the: ☐ Town of } De Pere
☐ Village of }
☒ City of }

County of Brown Aldermanic Dist. No. _____ (if required by ordinance)

Applicant's Wisconsin Seller's Permit Number:	
Federal Employer Identification Number (FEIN): <u>46-1885228</u>	
LICENSE REQUESTED ▶	
TYPE	FEE
<input type="checkbox"/> Class A beer	\$
<input checked="" type="checkbox"/> Class B beer	\$
<input type="checkbox"/> Class C wine	\$
<input type="checkbox"/> Class A liquor	\$
<input checked="" type="checkbox"/> Class B liquor	\$
<input type="checkbox"/> Reserve Class B liquor	\$
Publication fee	\$
TOTAL FEE	\$ <u>N/C</u>

1. The named ☐ INDIVIDUAL ☐ PARTNERSHIP ☒ LIMITED LIABILITY COMPANY
☐ CORPORATION/NONPROFIT ORGANIZATION

hereby makes application for the alcohol beverage license(s) checked above.

2. Name (individual/partners give last name, first, middle; corporations/limited liability companies give registered name): Pubhaus at 600 LLC owned by Bobbi Schroeder

An "Auxiliary Questionnaire," Form AT-103, must be completed and attached to this application by each individual applicant, by each member of a partnership, and by each officer, director and agent of a corporation or nonprofit organization, and by each member/manager and agent of a limited liability company. List the name, title, and place of residence of each person.

Title	Name	Home Address	Post Office & Zip Code
President/Member	<u>Bobbi L Schroeder</u>	<u>600 George St</u>	<u>De Pere WI 54115</u>
Vice President/Member			
Secretary/Member			
Treasurer/Member			
Agent	<u>Bobbi Schroeder</u>		
Directors/Managers			

3. Trade Name Pubhaus at 600 Business Phone Number 920-339-5100
4. Address of Premises 600 George St Post Office & Zip Code De Pere WI 54115

5. Is individual, partners or agent of corporation/limited liability company subject to completion of the responsible beverage server training course for this license period? ☐ Yes ☒ No
6. Is the applicant an employee or agent of, or acting on behalf of anyone except the named applicant? ☐ Yes ☒ No
7. Does any other alcohol beverage retail licensee or wholesale permittee have any interest in or control of this business? ☐ Yes ☒ No
8. (a) Corporate/limited liability company applicants only: Insert state WISCONSIN and date 9/24/13 of registration.
(b) Is applicant corporation/limited liability company a subsidiary of any other corporation or limited liability company? ☐ Yes ☒ No
(c) Does the corporation, or any officer, director, stockholder or agent or limited liability company, or any member/manager or agent hold any interest in any other alcohol beverage license or permit in Wisconsin? ☐ Yes ☒ No

(NOTE: All applicants explain fully on reverse side of this form every YES answer in sections 5, 6, 7 and 8 above.)

9. Premises description: Describe building or buildings where alcohol beverages are to be sold and stored. The applicant must include all rooms including living quarters, if used, for the sales, service, and/or storage of alcohol beverages and records. (Alcohol beverages may be sold and stored only on the premises described.) bar, dining room, garage, basement, kitchen, storage, areagartside seating as appropriate
10. Legal description (omit if street address is given above):
11. (a) Was this premises licensed for the sale of liquor or beer during the past license year? ☒ Yes ☐ No
(b) If yes, under what name was license issued? Pubhaus at 600 (3-1-13) Archies Pub (2008-3-1-13)
12. Does the applicant understand they must file a Special Occupational Tax return (TTB form 5630.5) before beginning business? [phone 1-800-937-8864] ☒ Yes ☐ No
13. Does the applicant understand a Wisconsin Seller's Permit must be applied for and issued in the same name as that shown in Section 2, above? [phone (608) 266-2776] ☒ Yes ☐ No
14. Does the applicant understand that they must purchase alcohol beverages only from Wisconsin wholesalers, breweries and brewpubs? ☒ Yes ☐ No

READ CAREFULLY BEFORE SIGNING: Under penalty provided by law, the applicant states that each of the above questions has been truthfully answered to the best of the knowledge of the signers. Signers agree to operate this business according to law and that the rights and responsibilities conferred by the license(s), if granted, will not be assigned to another. (Individual applicants and each member of a partnership applicant must sign; corporate officer(s), members/managers of Limited Liability Companies must sign.) Any lack of access to any portion of a licensed premises during inspection will be deemed a refusal to permit inspection. Such refusal is a misdemeanor and grounds for revocation of this license.

SUBSCRIBED AND SWORN TO BEFORE ME

this 25th day of June, 20 13

[Signature]
(Clerk/Notary Public)

My commission expires May 31, 2015

[Signature]
(Officer of Corporation/Member/Manager of Limited Liability Company/Partner/Individual)

(Officer of Corporation/Member/Manager of Limited Liability Company/Partner)

(Additional Partner(s)/Member/Manager of Limited Liability Company if Any)

TO BE COMPLETED BY CLERK

Date received and filed with municipal clerk <u>6-25-13</u>	Date reported to council/board	Date provisional license issued	Signature of Clerk / Deputy Clerk
Date license granted	Date license issued	License number issued	

Temporary Premise Description Change

(3)

For: PARK DANCE - Aug 23rd, 2013
List Special Event Here No Fee

ORIGINAL ALCOHOL BEVERAGE RETAIL LICENSE APPLICATION

Submit to municipal clerk.

For the license period beginning #1150 ending 20 20

TO THE GOVERNING BODY of the: ☐ Town of ☐ Village of ☒ City of DE PERE

County of BROWN Aldermanic Dist. No N/A (if required by ordinance)

Applicant's Wisconsin Seller's Permit Number <u>456-0000442958-02</u>	
Federal Employer Identification Number (FEIN): <u>03-0409714</u>	
LICENSE REQUESTED ▶	
TYPE	FEE
<input type="checkbox"/> Class A beer	\$
<input checked="" type="checkbox"/> Class B beer	\$
<input type="checkbox"/> Class C wine	\$
<input type="checkbox"/> Class A liquor	\$
<input type="checkbox"/> Class B liquor	\$
<input checked="" type="checkbox"/> Reserve Class B liquor	\$
Publication fee	\$
TOTAL FEE	\$ No Fee

1. The named ☐ INDIVIDUAL ☐ PARTNERSHIP ☒ LIMITED LIABILITY COMPANY ☐ CORPORATION/NONPROFIT ORGANIZATION

hereby makes application for the alcohol beverage license(s) checked above.

2. Name (individual/partners give last name, first, middle; corporations/limited liability companies give registered name): DKG ENTERTAINMENT

An "Auxiliary Questionnaire," Form AT-103, must be completed and attached to this application by each individual applicant, by each member of a partnership, and by each officer, director and agent of a corporation or nonprofit organization, and by each member/manager and agent of a limited liability company. List the name, title, and place of residence of each person.

Title	Name	Home Address	Post Office & Zip Code
President/Member	<u>MEMBER DENISE A GAJESKI</u>	<u>846 EIM ST</u>	<u>DE PERE 54115</u>
Vice President/Member	<u>MEMBER KURT J GAJESKI</u>	<u>846 EIM ST</u>	<u>DE PERE 54115</u>
Secretary/Member			
Treasurer/Member			
Agent ▶	<u>Denise A. Gajeski</u>	<u>846 Elm St</u>	<u>De Pere 54115</u>
Directors/Managers			

3. Trade Name ▶ SIDEKICKS BAR & GRILL Business Phone Number 920-336-9556
4. Address of Premises ▶ 930 MAIN AVE Post Office & Zip Code ▶ DE PERE 54115

5. Is individual, partners or agent of corporation/limited liability company subject to completion of the responsible beverage server training course for this license period? ☐ Yes ☒ No
6. Is the applicant an employee or agent of, or acting on behalf of anyone except the named applicant? ☐ Yes ☒ No
7. Does any other alcohol beverage retail licensee or wholesale permittee have any interest in or control of this business? ☐ Yes ☒ No
8. (a) Corporate/limited liability company applicants only: Insert state WI and date 3/2002 of registration.
(b) Is applicant corporation/limited liability company a subsidiary of any other corporation or limited liability company? ☐ Yes ☒ No
(c) Does the corporation, or any officer, director, stockholder or agent or limited liability company, or any member/manager or agent hold any interest in any other alcohol beverage license or permit in Wisconsin? ☐ Yes ☒ No
(NOTE: All applicants explain fully on reverse side of this form every YES answer in sections 5, 6, 7 and 8 above.)

9. Premises description: Describe building or buildings where alcohol beverages are to be sold and stored. The applicant must include all rooms including living quarters, if used, for the sales, service, and/or storage of alcohol beverages and records. (Alcohol beverages may be sold and stored only on the premises described.) BAR LIQUOR ROOM INDOOR COOLERS OUTSIDE PATIO

10. Legal description (omit if street address is given above): GRASSY AREA TO THE SOUTH OF BLDG. PARKING LOT TO SOUTH

11. (a) Was this premises licensed for the sale of liquor or beer during the past license year? ☒ Yes ☐ No
(b) If yes, under what name was license issued? SIDEKICKS BAR & GRILL
12. Does the applicant understand they must file a Special Occupational Tax return (TTB form 5630.5) before beginning business? [phone 1-800-937-8864] ☒ Yes ☐ No
13. Does the applicant understand a Wisconsin Seller's Permit must be applied for and issued in the same name as that shown in Section 2, above? [phone (608) 266-2776] ☒ Yes ☐ No
14. Does the applicant understand that they must purchase alcohol beverages only from Wisconsin wholesalers, breweries and brewpubs? ☒ Yes ☐ No

READ CAREFULLY BEFORE SIGNING: Under penalty provided by law, the applicant states that each of the above questions has been truthfully answered to the best of the knowledge of the signers. Signers agree to operate this business according to law and that the rights and responsibilities conferred by the license(s), if granted, will not be assigned to another. (Individual applicants and each member of a partnership applicant must sign; corporate officer(s), members/managers of Limited Liability Companies must sign.) Any lack of access to any portion of a licensed premises during inspection will be deemed a refusal to permit inspection. Such refusal is a misdemeanor and grounds for revocation of this license.

SUBSCRIBED AND SWORN TO BEFORE ME

this 8th day of June, 20 13

Mary Kay L. Janger
(Clerk/Notary Public)
My commission expires 11-9-14

Denise A. Gajeski
(Officer of Corporation/Member/Manager of Limited Liability Company/Partner/Individual)
Kurt J. Gajeski
(Officer of Corporation/Member/Manager of Limited Liability Company/Partner)
(Additional Partner(s)/Member/Manager of Limited Liability Company if Any)

TO BE COMPLETED BY CLERK

Date received and filed with municipal clerk	Date reported to council/board	Date provisional license issued	Signature of Clerk / Deputy Clerk
Date license granted	Date license issued	License number issued	

ORDINANCE #13-13

AMENDING §14-29(7) DE PERE MUNICIPAL CODE
REGARDING REZONING PROTEST PETITIONS AND
TIME FOR COUNCIL ACTION ON REZONING APPLICATIONS

WHEREAS, the Common Council of the City of De Pere, having reviewed the recommendation of the City Plan Commission regarding the proposed change to the zoning code pertaining to rezoning protest petitions and time for council action on rezoning applications and having scheduled a public hearing then to be decided by the Common Council; and

WHEREAS, the City Clerk-Treasurer, having published a Notice of Public Hearing regarding such proposed zoning change and, pursuant thereto, a public hearing having been held on the 2nd day of July, 2013 at 7:30 p.m. and the Common Council having heard all interested parties or their agents and attorneys.

NOW, THEREFORE, THE COMMON COUNCIL OF THE CITY OF DE PERE,
WISCONSIN, DO ORDAIN AS FOLLOWS:

Section 1. §14-29(7)(b) is hereby repealed and recreated as follows:

- (b)(1) The Common Council may grant or deny any application for an amendment; provided however that in case of a protest against a proposed amendment duly signed and acknowledged by the owners of 20% or more either of the areas of the land included in such proposed amendment, or by the owners of 20% or more of the area of the land immediately adjacent extending 100 feet therefrom, or by the owners of 20% or more of the land directly opposite thereto extending 100 feet from the street frontage of such opposite land, such amendment shall not become effective except by the favorable vote of three-fourths of the members of the Council voting on the proposed change.
- (2) Any protest petition shall be filed with the City Clerk-Treasurer no later than noon on the Friday preceding the scheduled vote.

Section 2. ~~§14-29(7)(c)~~ is hereby repealed and recreated as follows:

- (c) If an application for a proposed amendment is not acted upon finally by the Common Council within 90 days of the public hearing for such amendment, it shall be deemed to have been denied. This paragraph shall not apply in circumstances where the application is referred back to staff or committee after the public hearing is held.

Section 3. All ordinances or parts of ordinances in conflict herewith are hereby repealed.

Section 4. This ordinance shall take effect on and after its passage and publication.

Adopted by the Common Council of the City of De Pere, this 16th day of July, 2013.

APPROVED:

Michael J. Walsh, Mayor

ATTEST:

Shana L. Defnet, Clerk-Treasurer

Ayes: _____

Nays: _____

**COMMON COUNCIL
OF THE
CITY OF DE PERE, WISCONSIN**

July 16, 2013

Resolution No. 13-91

**A Resolution Authorizing and Providing for the Sale and Issuance of
\$5,745,000* General Obligation Corporate Purpose Bonds, Series 2013A,
and All Related Details**

RECITALS

The Common Council (the “**Governing Body**”) of the City of De Pere, Wisconsin (the “**Issuer**”) makes the following findings and determinations:

1. The Issuer needs funds for the following purposes:

Maximum Amount Authorized	Amount Borrowed	Purpose
\$1,725,000	\$ _____	street lighting, street improvements, and street improvement funding;
295,000	_____	parks and public grounds, including, but not limited to, construction of and improvements to parking lots and ponds;
2,835,000	_____	for acquiring and developing sites for industry and commerce as will expand the municipal tax base, including, but not limited to, infrastructure improvements within the City’s Tax Incremental Districts Numbers 6, 7, 8, 9, and 10 (collectively, the “ Project ”); and
1,120,000	_____	current refunding of the Issuer’s outstanding \$1,790,000 General Obligation Corporate Purpose Bonds, Series 2003C, dated July 1, 2003.

2. On June 4, 2013, the Governing Body adopted four initial resolutions authorizing the issuance of general obligation bonds of the Issuer in the maximum principal amounts and for the purposes described above (the “**Initial Resolutions**”).

3. On June 4, 2013, the Governing Body also adopted a resolution authorizing and directing the publication of notice of the adoption of the Initial Resolutions relating to the Project (the “**Publication Resolution**”).

4. On June 4, 2013, the Governing Body also adopted a resolution authorizing the amounts and purposes specified in the Initial Resolutions to be combined into a single bond issue designated as "corporate purpose bonds" (the "**Authorizing Resolution**").

5. The Clerk of the Issuer caused notice of the following actions:

- (i) *Notice of the adoption of the Initial Resolutions.* Notice of the adoption of the Initial Resolutions relating to the Project (the "**Legal Notice**") was given by publication of a notice in the Issuer's official newspaper on June 13, 2013 in the manner and form directed by the Publication Resolution.
- (ii) *Notice of the sale of the Obligations.* Notice of the sale (the "**Notice to Bidders**") of the City of De Pere, Wisconsin General Obligation Corporate Purpose Bonds, Series 2013A (the "**Obligations**") was given to such media typically monitored by potential bidders in the manner and form directed by the Authorizing Resolution.

These notices are made of record in these proceedings, and the Governing Body ratifies the notices.

6. No sufficient petition for referendum on the question of the adoption or effectiveness of any Initial Resolution relating to the Project or issuance of the Obligations was filed with the Clerk of the Issuer within 30 days after the date on which the Initial Resolutions were adopted.

7. In accordance with the Notice to Bidders and the bidding terms that were included in the document that was used for offering the Obligations for sale by competitive bid (the "**Official Terms of Offering**"), written bids for the sale of the Obligations were received and delivered to the Governing Body.

8. The Governing Body has considered all the bids it received. The Governing Body has decided to accept the bid of _____, or a group that it represents (the "**Purchaser**"), to purchase the Obligations on the terms specified in the Purchaser's bid. The Purchaser bid the price of \$ _____ for the entire issue of Obligations (the "**Purchase Price**"), plus any accrued interest, and specified that the Obligations maturing on December 1 in the years shown below will bear interest at the respective interest rates shown below:

<u>Year</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>Year</u>	<u>Principal Amount</u>	<u>Interest Rate</u>
2014	\$740,000	_____ %	2022	\$290,000	_____ %
2015	600,000	_____	2023	290,000	_____
2016	575,000	_____	2024	150,000	_____
2017	615,000	_____	2025	150,000	_____
2018	600,000	_____	2026	160,000	_____
2019	560,000	_____	2027	160,000	_____
2020	275,000	_____	2028	235,000	_____
2021	275,000	_____			

9. The Purchaser's bid complies with all terms of the Notice to Bidders and the Official Terms of Offering.

10. The Issuer has taken all actions required by law and has the power to sell and issue the Obligations.

11. The Governing Body is adopting this resolution to sell the Obligations and provide for their issuance upon the terms and conditions set forth in this resolution.

RESOLUTIONS

The Governing Body resolves as follows:

Section 1. Definitions.

In this resolution, the following terms have the meanings given in this section, unless the context clearly requires another meaning.

"Book-Entry System" means a system in which no physical distribution of certificates representing ownership of the Obligations is made to the owners of the Obligations but instead all outstanding Obligations are registered in the name of a securities depository appointed by the Issuer, or in the name of such a depository's nominee, and the depository and its participants record beneficial ownership and effect transfers of the Obligations electronically.

"Code" means the Internal Revenue Code of 1986, as amended.

"Continuing Disclosure Agreement" means the Continuing Disclosure Agreement, dated as of the Original Issue Date, to be executed by the Issuer and delivered on the closing date of the Obligations.

"Debt Service Fund" means the fund created by the Issuer pursuant to Section 67.11 of the Wisconsin Statutes to provide for the payment of debt service on its general obligations.

"Depository" means DTC or any successor appointed by the Issuer and acting as securities depository for the Obligations.

"DTC" means The Depository Trust Company.

"Financial Officer" means the Issuer's Treasurer.

"Fiscal Agent" means Associated Trust Company, National Association, or any successor fiscal agent appointed by the Issuer to act as paying agent and registrar for the Obligations pursuant to Section 67.10 (2) of the Wisconsin Statutes.

"Governing Body" means the Issuer's Common Council.

"Initial Resolutions" has the meaning set forth in the recitals to this resolution.

"Issuer" means the City of De Pere, Wisconsin.

"Legal Notice" means the notice of the adoption of, among other resolutions, the Initial Resolutions relating to the Project. The Legal Notice was published in the Issuer's official newspaper on June 13, 2013.

"Municipal Officers" means the Mayor and the Clerk of the Issuer. These are the officers required by law to execute general obligations on the Issuer's behalf.

"Obligations" means the \$5,745,000* City of De Pere, Wisconsin General Obligation Corporate Purpose Bonds, Series 2013A, which will be issued pursuant to this resolution.

"Official Terms of Offering" has the meaning set forth in the recitals to this resolution.

"Original Issue Date" means August 13, 2013.

"Prior Bonds" means the Issuer's \$1,790,000 General Obligation Corporate Purpose Bonds, Series 2003C, dated July 1, 2003.

"Project" has the meaning given in the recitals to this resolution.

"Purchase Price" means \$_____.

"Purchaser" means _____, or a group that it represents.

"Record Date" means the 15th day (whether or not a business day) of the calendar month just before a regularly scheduled interest payment date for the Obligations.

"Recording Officer" means the Issuer's Clerk.

"Redemption Date" means October 1, 2013.

"Refunding" means the current refunding of the outstanding principal amount of the Prior Bonds.

“Register” means the register maintained by the Fiscal Agent at its designated office, in which the Fiscal Agent records:

- (i) The name and address of the owner of each Obligation.
- (ii) All transfers of each Obligation.

“Treasurer” means the Issuer’s Treasurer.

Section 2. Exhibits.

The attached exhibits are also a part of this resolution as though they were fully written out in this resolution:

- (i) *Exhibit A* — Form of Obligation.
- (ii) *Exhibit B* — Notice to Electors of Sale.

Section 3. Corporate Purpose Bonds.

The Issuer is combining the general obligation bonds authorized under the Initial Resolutions into a single bond issue and designating them as **“corporate purpose bonds”**.

Section 4. Purposes of Borrowing; Issuance of Obligations.

The Governing Body authorizes the Obligations and orders that they be prepared, executed, and issued. The Obligations will be fully registered, negotiable, general obligation corporate purpose bonds of the Issuer in the principal amount of \$5,745,000*. The Obligations will be issued pursuant to the provisions of Chapter 67 of the Wisconsin Statutes and the authority granted by the adoption of the Initial Resolutions to pay the costs of the Project, the Refunding, and to pay certain expenses of issuing the Obligations (including printing costs, fees for financial consultants, bond counsel, fiscal agent, rating agencies, insurance, and registration, as applicable).

Section 5. Terms of Obligations.

The Obligations will be named “City of De Pere, Wisconsin General Obligation Corporate Purpose Bonds, Series 2013A.” The Obligations will be dated the Original Issue Date, even if they are actually issued or executed on another date. Each Obligation will also be dated the date on which it is authenticated by the Fiscal Agent. That date is its registration date.

The face amount of each Obligation will be \$5,000 or any multiple thereof up to the principal amount authorized for that maturity.

The Obligations will bear interest from the Original Issue Date. Interest will be payable semiannually on each June 1 and December 1, beginning on June 1, 2014, until the principal of the Obligations has been paid. Interest on each Obligation will be (i) computed on the basis of a 360-day year of twelve 30-day months and (ii) payable to the person in whose

name the Obligation is registered on the Register at the end of the day on the applicable Record Date. The Obligations will be numbered consecutively as may be required to comply with any applicable rules or customs or as determined by the Municipal Officers executing the Obligations. The following table shows when the Obligations will mature and the rate of interest each maturity will bear:

<u>Maturity Date</u> <u>(December 1)</u>	<u>Principal Amount*</u>	<u>Interest Rate</u>
2014	\$740,000	_____ %
2015	600,000	_____
2016	575,000	_____
2017	615,000	_____
2018	600,000	_____
2019	560,000	_____
2020	575,000	_____
2021	275,000	_____
2022	290,000	_____
2023	290,000	_____
2024	150,000	_____
2025	150,000	_____
2026	160,000	_____
2027	160,000	_____
2028	235,000	_____

The principal of, and interest on, the Obligations will be payable in lawful money of the United States of America.

Section 6. Refunding of Refunded Bonds.

To provide for the redemption of the Prior Bonds on the Redemption Date, the Financial Officer is directed to transfer proceeds of the Obligations to the debt service fund for the Prior Bonds. The transfer must be made on or prior to the Redemption Date. The amount transferred must be sufficient, together with all other funds then on deposit in said fund, to pay the amount due on the Prior Bonds on the Redemption Date.

Section 7. Redemption of Refunded Bonds.

The Issuer irrevocably directs that the principal amount of each maturity of the Prior Bonds be redeemed and paid in full in advance of its stated maturity on the Redemption Date. The appropriate officers of the Issuer are directed to instruct the fiscal agent for the Prior Bonds to take all actions required to call the Prior Bonds for redemption on the Redemption Date, including giving notice in the manner required by the governing documents for the Prior Bonds. The Issuer ratifies any action taken in connection with the Refunding and the redemption of the Prior Bonds prior to the date of this resolution.

Section 8. Fiscal Agent.

The Issuer appoints the Fiscal Agent to act as paying agent and registrar for the Obligations. The appropriate officers of the Issuer are directed to enter into a fiscal agency agreement with the Fiscal Agent on behalf of the Issuer. The fiscal agency agreement may provide for the Issuer to pay the reasonable and customary charges of the Fiscal Agent for those services. The fiscal agency agreement must require the Fiscal Agent to comply with all applicable federal and state regulations. Among other things, the Fiscal Agent must maintain the Register.

Section 9. Appointment of Depository.

The Issuer appoints DTC to act as securities depository for the Obligations. An authorized representative of the Issuer has previously executed a blanket issuer letter of representations with DTC on the Issuer's behalf, and the Issuer ratifies and approves that document.

Section 10. Book-Entry System.

On the date of their initial delivery, the Obligations will be registered in the name of DTC or its nominee and maintained in a Book-Entry System. If the Issuer's relationship with DTC is terminated, then the Issuer may appoint another securities depository to maintain the Book-Entry System.

The Issuer may decide at any time not to maintain the Obligations in a Book-Entry System. If the Issuer decides not to maintain a Book-Entry System, then it will do the following:

- (i) At its expense, the Issuer will prepare, authenticate, and deliver to the beneficial owners of the Obligations fully registered certificated Obligations in the denomination of \$5,000 or any multiple thereof in the aggregate principal amount then outstanding. The beneficial owners will be those shown on the records of the Depository and its direct and indirect participants.
- (ii) The Issuer will appoint a fiscal agent to act as paying agent and registrar for the Obligations under Section 67.10 (2) of the Wisconsin Statutes (the Fiscal Agent may be reappointed in this capacity).

Section 11. Redemption.

The Obligations maturing on or after December 1, 2023 are subject to redemption before their stated maturity dates, at the Issuer's option, in whole or in part, in the order of maturity selected by the Issuer, on December 1, 2022 and on any date thereafter. The redemption price will be 100% of the principal amount redeemed, plus accrued interest to the redemption date, and no premium will be paid. If less than all outstanding Obligations are redeemed, then the Obligations will be redeemed in \$5,000 multiples in accordance with Sections 12 and 13 hereof.

Section 12. Payment of Obligations/Transfers/Redemption Notices Under Book-Entry System.

So long as the Issuer maintains the Obligations in a Book-Entry System, the following provisions apply:

Payment. The Fiscal Agent is directed to pay the principal of, and interest on, the Obligations by wire transfer to the Depository or its nominee in accordance with the Depository's rules that are then in effect.

Transfers. The Obligations are transferable, only upon the Register and only if the Depository ceases to act as securities depository for the Obligations and the Issuer appoints a successor securities depository. If that happens, then upon the surrender of the Obligations to the Fiscal Agent, and the payment of a charge sufficient to reimburse the Fiscal Agent for any tax, fee, or other governmental charge required to be made with respect to such registration, the Issuer will issue new fully registered Obligations in the same aggregate principal amounts to the successor securities depository, and the Obligations will be recorded as transferred to the successor securities depository in the Register.

The Fiscal Agent will not be required to make any transfer of the Obligations (i) during the 15 calendar days before the date of the sending of notice of any proposed redemption of the Obligations, or (ii) with respect to any particular Obligation, after such Obligation has been called for redemption.

Partial Redemption. If less than all the Obligations of a particular maturity are to be redeemed, then the Depository and its direct and indirect participants will select the beneficial owners of the Obligations to be redeemed. If an Obligation has been called for redemption but less than all of the principal amount of a specific maturity is redeemed, then on the redemption date and upon surrender of the Obligation, the Issuer will issue one or more new Obligations in the principal amount outstanding after the redemption.

Notice of Redemption. Notice of the redemption of any of the Obligations will be sent to the Depository, in the manner required by the Depository, not less than 30, and not more than 60, days prior to the proposed redemption date. A notice of redemption may be revoked by sending notice to the Depository, in the manner required by the Depository, not less than 15 days prior to the proposed redemption date.

Accrual of Interest. If payment of an Obligation called for redemption has been made or provided for, then interest on the Obligation stops accruing on the stated redemption date.

Register. The Issuer, the Fiscal Agent, and any alternate fiscal agent may treat the entity or person in whose name any Obligation is registered on the Register as the absolute owner of the Obligations for all purposes whatsoever under this resolution.

Section 13. Payment of Obligations/Transfers/Redemption Notices Not Under Book-Entry System.

If at any time the Issuer decides *not* to maintain the Obligations in a Book-Entry System, then the following provisions apply:

Payment. The Fiscal Agent will pay the principal of each Obligation upon its presentation and surrender on or after its maturity or earlier redemption date at the designated office of the Fiscal Agent, and the Fiscal Agent will pay, on each interest payment date, the interest on each Obligation by wire or other electronic transfer or by check of the Fiscal Agent sent by first class mail to the person in whose name the Obligation is registered on the Register at the end of the day on the applicable Record Date.

Transfers. Each Obligation is transferable, only upon the Register, for a like aggregate principal amount of the same maturity and interest rate in denominations of \$5,000 or any multiple thereof. A transfer may be requested by the registered owner in person or by a person with a written power of attorney. The Obligation must be surrendered to the Fiscal Agent, together with a written instrument of transfer satisfactory to the Fiscal Agent signed by the registered owner or by the person with the written power of attorney. The Fiscal Agent will issue one or more new fully registered Obligations in the same aggregate principal amount to the transferee or transferees, as applicable, in exchange for the surrendered Obligations and upon the payment of a charge sufficient to reimburse the Issuer or the Fiscal Agent for any tax, fee, or other governmental charge required to be paid with respect to such registration.

The Fiscal Agent will not be required to make any transfer of the Obligations (i) during the 15 calendar day period before the date of the sending of notice of any proposed redemption of the Obligations, or (ii) with respect to any particular Obligation, after the Obligation has been called for redemption.

Partial Redemptions. If less than all the Obligations of a particular maturity are to be redeemed, then the Issuer will randomly select the Obligations to be redeemed. If an Obligation has been called for redemption but less than all of the principal amount of a specific maturity is redeemed, then on the redemption date and upon surrender of the Obligation, the Issuer will issue one or more new Obligations in the principal amount outstanding after the redemption.

Notice of Redemption. Notice of the redemption of any of the Obligations must be sent by first class mail, not less than 30, and not more than 60, days before the redemption date to the registered owners of the Obligations to be redeemed. A notice of redemption may be revoked by sending a notice, by first class mail, not less than 15 days prior to the proposed redemption date to the registered owners of the Obligations which have been called for redemption.

Accrual of Interest. If payment of an Obligation called for redemption has been made or provided for, then interest on the Obligation stops accruing on the stated redemption date.

Register. The Issuer, the Fiscal Agent, and any alternate fiscal agent may treat the entity or person in whose name any Obligation is registered on the Register as the absolute owner of the Obligation for all purposes whatsoever under this resolution.

Section 14. Form of Obligations.

The Obligations must be in substantially the form shown in Exhibit A. Omissions, insertions, or variations are permitted if they are deemed necessary or desirable and are consistent with this resolution or any supplemental resolution.

Section 15. Execution of Obligations.

The Obligations must be signed by the persons who are the Municipal Officers on the date on which the Obligations are signed. The Obligations must be sealed with the Issuer's corporate seal (or a facsimile), if the Issuer has one, and they must also be authenticated by the manual signature of an authorized representative of the Fiscal Agent.

The Obligations will be valid and binding even if before they are delivered any person whose signature appears on the Obligations is no longer living or is no longer the person authorized to sign the Obligations. In that event, the Obligations will have the same effect as if the person were living or were still the person authorized to sign the Obligations.

A facsimile signature may be used as long as at least one signature of a Municipal Officer is a manual signature or the Fiscal Agent's certificate of authentication has a manual signature. If a facsimile signature is used, then it will be treated as the officer's own signature.

Section 16. Continuing Disclosure.

The appropriate officers of the Issuer are directed to sign the Continuing Disclosure Agreement, and the Issuer agrees to comply with all of its terms.

Section 17. Sale of Obligations.

The Issuer awards the sale of the Obligations to the Purchaser at the Purchase Price, plus any accrued interest from the Original Issue Date to the date of delivery of the Obligations. The Issuer approves and accepts the purchase agreement signed and presented by the Purchaser to evidence the purchase of the Obligations (the "**Purchase Agreement**"). The Municipal Officers are directed (i) to sign the Purchase Agreement in the Issuer's name and (ii) to take any additional actions needed to complete the sale of the Obligations, including arranging for a specific time and place of closing of the sale.

The Financial Officer is directed to comply with the terms of the Official Terms of Offering with respect to any good-faith deposit requirements.

The officers of the Issuer are directed to sign the Obligations and to arrange for delivery of the Obligations to the Purchaser in accordance with the Official Terms of Offering, the Purchase Agreement, and this resolution. The Obligations may be delivered to the Purchaser

upon payment by the Purchaser of the Purchase Price, plus any accrued interest, as required by the Official Terms of Offering.

The sale of the Obligations is conditioned upon the Issuer furnishing the following items to the Purchaser:

- (i) The Obligations, together with the written, unqualified approving opinion of the law firm of Foley & Lardner LLP, bond counsel, evidencing the legality of the Obligations and that interest on the Obligations will be excluded from gross income for federal income tax purposes.
- (ii) A transcript of the proceedings relating to the issuance of the Obligations.
- (iii) A certificate showing that no litigation has been threatened or is pending that would affect the legality of the Obligations or the right of the Issuer to issue them at the time of their delivery.

Section 18. General Obligation Pledge; Tax Levy.

For the prompt payment of the principal of, and interest on, the Obligations, the Issuer irrevocably pledges its full faith, credit, and resources. The Issuer hereby levies upon all taxable property in its territory a direct, annual, and irrevocable tax in an amount sufficient to pay, and for the express purpose of paying, the interest on the Obligations as it falls due and also to pay and discharge the principal of the Obligations on their maturity dates.

This tax must be carried from year to year into the Issuer's tax roll. It must be collected in addition to all other taxes and in the same manner and at the same time as all other taxes. The amount of this tax that is carried into the Issuer's tax roll may be reduced in any year by the amount of any surplus money in the Debt Service Fund available to pay debt service on the Obligations for such year. This tax will be in the following amounts:

<u>Levy Year</u>	<u>Debt Service Amount Due in Following Year</u>	<u>Levy Year</u>	<u>Debt Service Amount Due in Following Year</u>
2013	\$ _____	2021	\$ _____
2014	_____	2022	_____
2015	_____	2023	_____
2016	_____	2024	_____
2017	_____	2025	_____
2018	_____	2026	_____
2019	_____	2027	_____
2020	_____		

Section 19. Debt Service Fund.

The Treasurer is directed to keep the proceeds of the taxes levied under this resolution, when they are collected, in the Debt Service Fund. The Debt Service Fund must be maintained and administered as provided in Section 67.11 of the Wisconsin Statutes. The Issuer must create a separate account within the Debt Service Fund solely for the Obligations. Any accrued interest received at the time of delivery of the Obligations and the premium, if any, paid to the Issuer by the Purchaser in excess of the stated principal amount of the Obligations must be deposited into the Debt Service Fund and used to pay interest on the Obligations. If the money in the Debt Service Fund is insufficient to make a payment of principal of or interest on the Obligations on a date on which such a payment is due, then the Issuer will promptly provide the necessary funds to make the payment from other available sources.

Section 20. Borrowed Money Fund.

The sale proceeds of the Obligations (not including any accrued interest or premium received) must be deposited in and kept by the Treasurer in a separate fund. The fund must be designated with both the name of the Obligations and the name Borrowed Money Fund (herein referred to as the "**Borrowed Money Fund**"). Money in the Borrowed Money Fund, including any earnings, must be (a) used to pay the costs of (i) the Project, (ii) the Refunding, and (iii) issuing the Obligations, or (b) transferred to the Debt Service Fund as provided by law.

Section 21. Official Statement.

The Issuer ratifies and approves the preliminary offering document prepared and distributed in connection with the sale of the Obligations, and the Issuer authorizes and directs the final version of such document (the "**Official Statement**") to be prepared and delivered prior to the issuance of the Obligations; *provided, however*, that the Official Statement must be substantially in the form submitted to this meeting, with such modifications as the Municipal Officers approve. The Municipal Officers must deliver copies of the Official Statement to the Purchaser and, if the Purchaser requests, execute one or more copies on behalf of the Issuer. Execution and delivery of the Official Statement conclusively evidences the approval of the Municipal Officers.

Section 22. Publication of Notice.

The Recording Officer must publish notice that the Issuer has agreed to sell the Obligations. The notice must be published in the Issuer's official newspaper as a class 1 notice under Chapter 985 of the Wisconsin Statutes promptly after the adoption of this resolution. The notice must be in substantially the form shown in Exhibit B. The Recording Officer must obtain proof, in affidavit form, of the publication, and must compare the notice as published with the attached form to make sure that no mistake was made in publication.

Section 23. Authorization of Officers.

The appropriate officers of the Issuer are directed to prepare and furnish the following items to the Purchaser and the attorneys approving the legality of the Obligations:

- (i) Certified copies of proceedings and records of the Issuer relating to the Obligations and to the financial condition and affairs of the Issuer.
- (ii) Other affidavits, certificates, and information that may be required to show the facts about the legality of the Obligations, as such facts appear on the books and records under the officer's custody or control or as are otherwise known to the officer.

All certified copies, affidavits, certificates, and information furnished for such purpose are representations of the Issuer as to the facts they present.

Section 24. Qualified Tax-Exempt Obligations.

The Issuer designates the Obligations as "qualified tax-exempt obligations" for purposes of Section 265(b)(3) of the Code.

Section 25. Tax Law Covenants.

The Issuer covenants that it will comply with all requirements of the Code and the Treasury Regulations promulgated thereunder that must be satisfied so that interest on the Obligations will be excluded from gross income for federal income tax purposes.

Section 26. Further Authorization.

The Issuer authorizes its officers, attorneys, and other agents or employees to do all acts required of them to carry out the purposes of this resolution.

Section 27. Conflict with Prior Acts.

In case any part of a prior action of the Governing Body conflicts with this resolution, the Issuer rescinds that part of the prior action.

Section 28. Severability of Invalid Provisions.

If a court holds any provision of this resolution to be illegal or invalid, then the illegality or invalidity shall not affect any other provision of this resolution.

Section 29. Effective Date.

This resolution takes effect upon its adoption and approval in the manner provided by law.

* * * * *

Adopted: July 16, 2013

Approved: July __, 2013

Mayor

Clerk

EXHIBIT A

FORM OF OBLIGATION

Unless this certificate is presented by an authorized representative of The Depository Trust Company, a New York corporation ("DTC"), to the issuer or its agent for registration of transfer, exchange, or payment, and any certificate issued is registered in the name of Cede & Co. or in such other name as is requested by an authorized representative of DTC (and any payment is made to Cede & Co. or to such other entity as is requested by an authorized representative of DTC), ANY TRANSFER, PLEDGE, OR OTHER USE HEREOF FOR VALUE OR OTHERWISE BY OR TO ANY PERSON IS WRONGFUL inasmuch as the registered owner hereof, Cede & Co., has an interest herein.

STATE OF WISCONSIN
CITY OF DE PERE

No. R- _____ Registered
\$ _____

GENERAL OBLIGATION CORPORATE PURPOSE BOND, SERIES 2013A

<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Original Issue Date</u>	<u>CUSIP</u>
_____%	December 1, 20__	August 13, 2013	241361 ____

REGISTERED OWNER: CEDE & Co.

PRINCIPAL AMOUNT: _____ DOLLARS

THE CITY OF DE PERE, WISCONSIN (herein called the "**Issuer**"), hereby acknowledges itself to owe and for value received promises to pay to the Registered Owner, the Principal Amount, on the Maturity Date, and to pay interest on the Principal Amount from the Original Issue Date at the annual rate of the Interest Rate. Interest is payable semiannually on June 1 and December 1, beginning on June 1, 2014, until the Principal Amount has been paid. Interest is computed on the basis of a 360-day year of twelve 30-day months.

This Obligation is one of a duly authorized issue of obligations (the "**Obligations**") of the Issuer of an aggregate principal amount of \$5,745,000*, all of like tenor, except as to denomination, interest rate, maturity date, and redemption provisions, issued by the Issuer pursuant to the provisions of Chapter 67 of the Wisconsin Statutes, and is authorized by (1) separate initial resolutions adopted by the governing body of the Issuer on June 4, 2013, specifying the following not to exceed amounts for the following purposes:

Maximum Amount Authorized	Amount Borrowed	Purpose
\$1,725,000	\$ _____	street lighting, street improvements, and street improvement funding;
295,000	_____	parks and public grounds, including, but not limited to, construction of and improvements to parking lots and ponds;
2,835,000	_____	for acquiring and developing sites for industry and commerce as will expand the municipal tax base, including, but not limited to, infrastructure improvements within the City's Tax Incremental Districts Numbers 6, 7, 8, 9, and 10; and
1,120,000	_____	current refunding of the Issuer's outstanding \$1,790,000 General Obligation Corporate Purpose Bonds, Series 2003C, dated July 1, 2003.

and (2) the resolution duly adopted by the governing body of the Issuer on July 16, 2013, entitled: "A Resolution Authorizing and Providing for the Sale and Issuance of \$5,745,000* General Obligation Corporate Purpose Bonds, Series 2013A, and All Related Details" (the "**Resolution**"). The Obligations are issuable only in the form of fully registered obligations.

On the date of their initial delivery, the Obligations will be maintained in a system in which no physical distribution of certificates representing ownership of the Obligations is made to the owners of the Obligations but instead all outstanding Obligations are registered in the name of a securities depository appointed by the Issuer (a "**Depository**"), or in the name of the Depository's nominee, and the Depository and its participants record beneficial ownership and effect transfers of the Obligations electronically (a "**Book-Entry System**"). So long as the Obligations are maintained in a Book-Entry System, then the principal of, and interest on, this Obligation will be paid by wire transfer to the Depository or its nominee in accordance with the Depository's rules that are then in effect by Associated Trust Company, National Association, or any successor fiscal agent appointed by the Issuer under Section 67.10 (2) of the Wisconsin Statutes (the "**Fiscal Agent**"), who will act as paying agent and registrar for the Obligations.

If at any time the Issuer decides *not* to maintain the Obligations in a Book-Entry System, then (i) the principal of this Obligation will be paid by the Fiscal Agent upon its presentation and surrender on or after its maturity date or prior redemption date at the designated office of the Fiscal Agent, and (ii) the interest on this Obligation will be paid, on each interest payment date, by wire or other electronic transfer or by check of the Fiscal Agent sent by first class mail to the person in whose name this Obligation is registered on the register (the "**Register**") maintained by the Fiscal Agent at the end of the day on the 15th day (whether or not a business day) of the calendar month just before each regularly scheduled interest payment date (the "**Record Date**").

The principal of, and interest on, this Obligation is payable in lawful money of the United States of America. For the prompt payment of the principal of, and interest on, this Obligation, the Issuer has irrevocably pledged its full faith, credit, and resources. The Issuer has levied upon all taxable property in its territory a direct, annual, and irrepealable tax sufficient in amount to pay, and for the express purpose of paying, the interest on this Obligation as it falls due and the principal of this Obligation on the Maturity Date.

The Obligations maturing on or after December 1, 2023 are subject to redemption before their stated maturity dates, at the Issuer's option, in whole or in part, in the order of maturity selected by the Issuer, on December 1, 2022 and on any date thereafter. The redemption price will be 100% of the principal amount redeemed, plus accrued interest to the redemption date, and no premium will be paid. If less than all outstanding Obligations are redeemed, then the Obligations will be redeemed in \$5,000 multiples as set forth below.

So long as the Issuer maintains the Obligations in a Book-Entry System, then the following provisions apply:

Transfers. The Obligations are transferable, only upon the Register and only if the Depository ceases to act as securities depository for the Obligations and the Issuer appoints a successor securities depository. If that happens, then upon the surrender of the Obligations to the Fiscal Agent and in exchange and upon the payment of a charge sufficient to reimburse the Fiscal Agent for any tax, fee, or other governmental charge required to be made with respect to such registration, the Issuer will issue new fully registered Obligations in the same aggregate principal amounts to the successor securities depository and the Obligations will be recorded as transferred to the successor securities depository in the Register.

The Fiscal Agent will not be required to make any transfer of the Obligations (i) during the 15 calendar days before the date of the sending of notice of any proposed redemption of the Obligations, or (ii) with respect to any particular Obligation, after such Obligation has been called for redemption.

Partial Redemption. If less than all the Obligations of a particular maturity are to be redeemed, then the Depository and its direct and indirect participants will select the beneficial owners of the Obligations to be redeemed. If an Obligation has been called for redemption but less than all of the principal amount of a specific maturity is redeemed, then on the redemption date and upon surrender of the Obligation, the Issuer will issue one or more new Obligations in the principal amount outstanding after the redemption.

Notice of Redemption. Notice of the redemption of any of the Obligations will be sent to the Depository, in the manner required by the Depository, not less than 30, and not more than 60, days prior to the proposed redemption date. A notice of redemption may be revoked by sending notice to the Depository, in the manner required by the Depository, not less than 15 days prior to the proposed redemption date.

Accrual of Interest. If payment of an Obligation called for redemption has been made or provided for, then interest on the Obligation stops accruing on the stated redemption date.

Register. The Issuer, the Fiscal Agent, and any alternate fiscal agent may treat the entity or person in whose name this Obligation is registered on the Register as the absolute owner of this Obligation for all purposes.

If at any time the Issuer decides *not* to maintain the Obligations in a Book-Entry System, then the following provisions apply:

Transfers. Each Obligation is transferable, only upon the Register, for a like aggregate principal amount of the same maturity and interest rate in denominations of \$5,000. A transfer may be requested by the registered owner in person or by a person with a written power of attorney. The Obligation must be surrendered to the Fiscal Agent, together with a written instrument of transfer satisfactory to the Fiscal Agent signed by the registered owner or by the person with the written power of attorney. The Fiscal Agent will issue one or more new fully registered Obligations, in the same aggregate principal amount to the transferee or transferees, as applicable, in exchange for the surrendered Obligations and upon the payment of a charge sufficient to reimburse the Issuer or the Fiscal Agent for any tax, fee, or other governmental charge required to be paid with respect to such registration.

The Fiscal Agent will not be required to make any transfer of the Obligations (i) during the 15 calendar day period before the date of the sending of notice of any proposed redemption of the Obligations, or (ii) with respect to any particular Obligation, after such Obligation has been called for redemption.

Partial Redemption. If less than all the Obligations of a particular maturity are to be redeemed, then the Issuer will randomly select the Obligations to be redeemed. If an Obligation has been called for redemption but less than all of the principal amount of a specific maturity is redeemed, then on the redemption date and upon surrender of the Obligation, the Issuer will issue one or more new Obligations in the principal amount outstanding after the redemption.

Notice of Redemption. Notice of the redemption of any of the Obligations must be sent by first class mail, not less than 30, and not more than 60, days before the redemption date to the registered owners of any Obligations to be redeemed. A notice of redemption may be revoked by sending a notice, by first class mail, not less than 15 days prior to the proposed redemption date to the registered owners of the Obligations which have been called for redemption.

Accrual of Interest. If payment of an Obligation called for redemption has been made or provided for, then interest on the Obligation stops accruing on the stated redemption date.

Register. The Issuer, the Fiscal Agent, and any alternate fiscal agent may treat the entity or person in whose name this Obligation is registered on the Register as the absolute owner of this Obligation for all purposes.

The Issuer certifies, recites, and declares that all acts, conditions, and procedures required by law to be, or to be done, leading up to and in the issuing of this Obligation and of the issue of which it is a part, do exist, have happened, and have been done and performed in regular and due form, time, and manner as required by law; that the indebtedness of the Issuer, including this Obligation and the issue of which it is a part, does not exceed any limitation, general or special, imposed by law; and that a valid, direct, annual and irrevocable tax has been levied by the Issuer sufficient to pay the interest on this Obligation when it falls due and also to pay and discharge the principal of this Obligation at maturity.

IN WITNESS WHEREOF, the Issuer, by its governing body, has caused this Obligation to be executed in its name and on its behalf by the manual or facsimile signatures of its Mayor and Clerk and to be sealed with its corporate seal (or a facsimile thereof), if any, all as of August 13, 2013.

CITY OF DE PERE, WISCONSIN

By: _____
Mayor

[SEAL]

And: _____
Clerk

Certificate of Authentication

Dated: August __, 2013

This Obligation is one of the Obligations
described in the Resolution.

ASSOCIATED TRUST COMPANY, NATIONAL ASSOCIATION,
as Fiscal Agent

By: _____
Authorized Signatory

ASSIGNMENT

For value received, the undersigned hereby sells, assigns, and transfers unto

PLEASE INSERT SOCIAL SECURITY OR
OTHER IDENTIFYING NUMBER OF ASSIGNEE

(Please Print or Type Name and Address of Assignee)

the within-mentioned Obligation and all rights thereunder and does hereby irrevocably constitute and appoint _____ attorney-in-fact, to transfer the same on the books of the registry in the office of the Fiscal Agent, with full power of substitution in the premises.

Dated: _____

Signature Guaranteed

NOTICE: Signatures must be guaranteed by an "eligible guarantor institution" meeting the requirements of the Fiscal Agent. Those requirements include membership or participation in the Securities Transfer Association Medallion Program ("STAMP") or such other "signature guarantee program" as may be determined by the Fiscal Agent in addition to, or in substitution for, STAMP, all in accordance with the Securities Exchange Act of 1934, as amended.

Note: The signature to this assignment must correspond with the name as written on the face of the within Obligation in every particular, without any alteration or change. When assignment is made by a guardian, trustee, executor or administrator, an officer of a corporation, or anyone in a representative capacity, proof of the person's authority to act must accompany this Obligation.

August __, 2013

City of De Pere
335 South Broadway Street
De Pere, Wisconsin 54115

Subject: \$5,745,000*
City of De Pere, Wisconsin
General Obligation Corporate Purpose Bonds, Series 2013A

We have acted as bond counsel to the City of De Pere, Wisconsin (the “**Issuer**”) in connection with the issuance of its \$5,745,000* General Obligation Corporate Purpose Bonds, Series 2013A, dated August 13, 2013 (the “**Obligations**”).

We examined the law, a certified copy of the proceedings relating to the issuance of the Obligations, and certifications of public officials and others. As to questions of fact material to our opinion, we relied upon the certified proceedings and certifications without independently undertaking to verify them.

Based upon this examination, it is our opinion that, under existing law:

1. The Obligations are valid and binding general obligations of the Issuer.
2. All taxable property in the Issuer’s territory is subject to *ad valorem* taxation without any limit as to rate or amount to pay the principal and interest coming due on the Obligations. The Issuer is required by law to include in its annual tax levy the principal and interest coming due on the Obligations except to the extent that the Issuer has deposited other funds, or there is otherwise surplus money, in the account within the debt service fund created for the Obligations under Wisconsin law.
3. Interest on the Obligations is excluded from gross income for federal income tax purposes and is not a specific item of tax preference for purposes of the federal alternative minimum tax imposed on all taxpayers; however, interest on the Obligations is taken into account in determining adjusted current earnings for purposes of computing the alternative minimum tax imposed on certain corporations. The Issuer must comply with all requirements of the Internal Revenue Code of 1986, as amended (the “**Code**”), that must be satisfied after the Obligations are issued for interest on the Obligations to be, or continue to be, excluded from gross income for federal income tax purposes. The Issuer has agreed to comply with those requirements. Its failure to do so may cause interest on the Obligations to be included in gross income for federal income tax purposes, in some cases retroactively to the date the Obligations

August __, 2013
Page 2

were issued. The Issuer has designated the Obligations as "qualified tax-exempt obligations" for purposes of Section 265(b)(3) of the Code. We express no opinion about other federal tax law consequences relating to the Obligations.

The rights of the owners of the Obligations and the enforceability of the Obligations may be limited by bankruptcy, insolvency, reorganization, moratorium, and other similar laws affecting creditors' rights and by equitable principles (which may be applied in either a legal or an equitable proceeding).

We express no opinion as to the truth or completeness of any official statement or other disclosure document used in connection with the offer and sale of the Obligations.

Our opinion is given as of the date of this letter. We assume no duty to update our opinion to reflect any facts or circumstances that later come to our attention or any subsequent changes in law. In acting as bond counsel, we have established an attorney-client relationship only with the Issuer.

Very truly yours,

EXHIBIT B

NOTICE TO THE ELECTORS OF THE
CITY OF DE PERE, WISCONSIN
RELATING TO BOND SALE

On July 16, 2013, pursuant to Chapter 67 of the Wisconsin Statutes, a resolution was offered, read, approved, and adopted whereby the City of De Pere, Wisconsin authorized the borrowing of money and entered into a contract to sell general obligation corporate purpose bonds in the principal amount of \$5,745,000*. It is anticipated that the closing of this bond financing will be held on or about August 13, 2013. A copy of all proceedings had to date with respect to the authorization and sale of said bonds is on file and may be examined in the office of the City Clerk, at 335 South Broadway Street, De Pere, Wisconsin between the hours of 9:00 a.m. and 4:30 p.m. on weekdays.

This notice is given pursuant to Section 893.77 of the Wisconsin Statutes, which provides that an action or proceeding to contest the validity of such financing, for other than constitutional reasons, must be commenced within 30 days after the date of publication of this notice.

Publication Date: July __, 2013

/s/ Shana L. Defnet
City Clerk

CERTIFICATIONS BY CLERK

I, Shana L. Defnet, certify as follows:

- I am the duly qualified and acting Clerk of the City of De Pere, Wisconsin (the “**Municipality**”).
- As such I have in my possession, or have access to, the complete corporate records of the Municipality and of its Common Council (the “**Governing Body**”).
- Attached to this certificate is a true, correct, and complete copy of the resolution (the “**Resolution**”) entitled:

**A Resolution Authorizing and Providing for the Sale and Issuance of
\$5,745,000* General Obligation Corporate Purpose Bonds, Series 2013A
and All Related Details**

I further certify as follows:

1. **Meeting Date.** On July 16, 2013, a meeting of the Governing Body was held beginning at ____ p.m.
2. **Posting.** On July ____, 2013 (and not less than 24 hours prior to the meeting), I posted, or caused to be posted, at the Municipality’s offices in De Pere, Wisconsin a notice setting forth the time, date, place, and subject matter of said meeting. The notice specifically referred to the Resolution.
3. **Notification of Media.** On July ____, 2013 (and not less than 24 hours prior to the meeting), I communicated or caused to be communicated, the time, date, place, and subject matter of said meeting to those news media who have filed a written request for such notice and to the official newspaper of the Municipality. The communication specifically referred to the Resolution.
4. **Open Meeting Law Compliance.** The meeting was a regular meeting of the Governing Body that was held in open session in compliance with Subchapter V of Chapter 19 of the Wisconsin Statutes and any other applicable local rules and state statutes.
5. **Members Present.** The meeting was duly called to order by the Mayor (the “**Presiding Officer**”), who chaired the meeting. Upon roll call, I noted and recorded that there were ____ members of the Governing Body present at the meeting, such number being a quorum of the Governing Body.
6. **Consideration of and Roll Call Vote on Resolution.** Various matters and business were taken up during the course of the meeting without intervention of any closed session. One of the matters taken up was the Resolution. A proper quorum of the Governing Body was present for the consideration of the Resolution, and each member of the Governing

Body had received a copy of the Resolution. All rules of the Governing Body that interfered with the consideration of the Resolution, if any, were suspended by a two-thirds vote of the Governing Body. The Resolution was then introduced, moved, and seconded, and after due consideration, upon roll call, ____ of the Governing Body members voted Aye, ____ voted Nay, and ____ Abstained.

7. **Adoption of Resolution.** The Resolution was supported by the affirmative vote of a majority of a quorum of the members of the Governing Body in attendance. The Presiding Officer then declared that the Resolution was adopted, and I recorded the adoption of the Resolution.

8. **Approval of Presiding Officer.** The Resolution was approved by the Presiding Officer on July ____, 2013, and I have recorded the approval. The approval is evidenced by the signature of the Presiding Officer on the copy of the Resolution to which this certificate is attached.

9. **Publication of Exhibit B to Resolution.** I have caused Exhibit B to the Resolution to be published in the form and place specified in the Resolution.

IN WITNESS WHEREOF, I have signed my name and affixed the seal of the Municipality, if any, on this certificate on July ____, 2013.

Clerk

[Seal]

\$5,745,000

City of De Pere, Wisconsin
General Obligation Corporate Purpose Bonds, Series 2013A

Project Summary

Dated 08/13/2013 | Delivered 08/13/2013

	Street Impvts	Parks & Public Lands	TID 6	TID 7	TID 8	TID 9	TID 10	Current Ref 2003C	Issue Summary
Sources Of Funds									
Par Amount of Bonds	\$1,700,000.00	\$290,000.00	\$2,065,000.00	\$10,000.00	\$415,000.00	\$55,000.00	\$105,000.00	\$1,105,000.00	\$5,745,000.00
Total Sources	\$1,700,000.00	\$290,000.00	\$2,065,000.00	\$10,000.00	\$415,000.00	\$55,000.00	\$105,000.00	\$1,105,000.00	\$5,745,000.00
Uses Of Funds									
Deposit to Project Construction Fund	1,671,624.00	284,450.00	2,025,000.00	10,000.00	410,000.00	50,000.00	103,000.00	-	4,554,074.00
Deposit to Current Refunding Fund	-	-	-	-	-	-	-	1,055,000.00	1,055,000.00
Costs of Issuance	13,687.66	2,335.01	16,626.76	80.51	3,341.46	442.85	845.43	38,897.12	76,267.00
Total Underwriter's Discount (1.000%)	17,000.00	2,900.00	20,650.00	100.00	4,150.00	550.00	1,050.00	11,050.00	57,450.00
Rounding Amount	(2,311.66)	314.99	2,723.24	(180.51)	(2,491.46)	4,007.15	104.57	52.88	2,219.00
Total Uses	\$1,700,000.00	\$290,000.00	\$2,065,000.00	\$10,000.00	\$415,000.00	\$55,000.00	\$105,000.00	\$1,105,000.00	\$5,745,000.00

Flow of Funds Detail

State and Local Government Series (SLGS) rates for
Date of OMP Candidates

Primary Purpose Fund Solution Method	Net Funded	Net Funded	Net Funded	Net Funded	Net Funded	Net Funded	Net Funded	Gross Funded	Gross Funded
Total Cost of Investments	\$1,671,624.00	\$284,450.00	\$2,025,000.00	\$10,000.00	\$410,000.00	\$50,000.00	\$103,000.00	\$1,055,000.00	\$5,609,074.00
Total Draws	\$1,671,624.00	\$284,450.00	\$2,025,000.00	\$10,000.00	\$410,000.00	\$50,000.00	\$103,000.00	\$1,055,000.00	\$5,609,074.00

\$5,745,000

City of De Pere, Wisconsin
General Obligation Corporate Purpose Bonds, Series 2013A

Project Summary

Dated 08/13/2013 | Delivered 08/13/2013

	Street Improvements	Parks & Public Lands	TID 6	TID 7	TID 8	TID 9	TID 10	Current Ref 2003C Issue Summary
PV Analysis Summary (Net to Net)								
Net PV Cashflow Savings.....								45,227.26
Contingency or Rounding Amount.....								52.88
Net Present Value Benefit.....								\$45,280.14
Net PV Benefit / - Refunded Principal.....								4.292%
Net PV Benefit / - Refunding Principal.....								4.098%
Bond Statistics								
Average Life.....	8.282 Years	8.731 Years	4.358 Years	1.800 Years	9.240 Years	6.936 Years	6.729 Years	5.952 Years
Average Coupon.....	2.4658203%	2.4996347%	1.4847186%	0.6456333%	2.5331073%	2.0903014%	2.0457891%	1.9503611%
Net Interest Cost (NIC).....	2.5665589%	2.6141686%	1.7141758%	1.2013889%	2.6413352%	2.2344692%	2.1944091%	2.1183638%
Bond Yield for Arbitrage Purposes.....	2.1036409%	2.1036409%	2.1036409%	2.1036409%	2.1036409%	2.1036409%	2.1036409%	2.1036409%
True Interest Cost (TIC).....	2.5998780%	2.6028419%	1.7185152%	1.2088855%	2.8315394%	2.2345890%	2.1947188%	2.1174354%
All Inclusive Cost (AIC).....	2.6815342%	2.7092654%	1.9141153%	1.6681515%	2.7325337%	2.3626336%	2.3261657%	2.7746329%
								6.463 Years
								2.1332326%
								2.2879654%
								2.1036409%
								2.2726294%
								2.5008436%

\$5,745,000

City of De Pere, Wisconsin
General Obligation Corporate Purpose Bonds, Series 2013A

Pricing Summary

Maturity	Type of Bond	Coupon	Yield	Maturity Value	Price	Dollar Price
12/01/2014	Serial Coupon	0.550%	0.550%	470,000.00	100.000%	470,000.00
12/01/2015	Serial Coupon	0.700%	0.700%	600,000.00	100.000%	600,000.00
12/01/2016	Serial Coupon	0.950%	0.950%	595,000.00	100.000%	595,000.00
12/01/2017	Serial Coupon	1.250%	1.250%	615,000.00	100.000%	615,000.00
12/01/2018	Serial Coupon	1.500%	1.500%	620,000.00	100.000%	620,000.00
12/01/2019	Serial Coupon	1.800%	1.800%	560,000.00	100.000%	560,000.00
12/01/2020	Serial Coupon	1.950%	1.950%	575,000.00	100.000%	575,000.00
12/01/2021	Serial Coupon	2.250%	2.250%	275,000.00	100.000%	275,000.00
12/01/2022	Serial Coupon	2.400%	2.400%	290,000.00	100.000%	290,000.00
12/01/2023	Serial Coupon	2.550%	2.550%	290,000.00	100.000%	290,000.00
12/01/2024	Serial Coupon	2.650%	2.650%	150,000.00	100.000%	150,000.00
12/01/2025	Serial Coupon	2.750%	2.750%	150,000.00	100.000%	150,000.00
12/01/2026	Serial Coupon	2.900%	2.900%	160,000.00	100.000%	160,000.00
12/01/2027	Serial Coupon	3.050%	3.050%	160,000.00	100.000%	160,000.00
12/01/2028	Serial Coupon	3.150%	3.150%	235,000.00	100.000%	235,000.00
Total	-	-	-	\$5,745,000.00	-	\$5,745,000.00

Bid Information

Par Amount of Bonds.....	\$5,745,000.00
Gross Production.....	\$5,745,000.00
Total Underwriter's Discount (1.000%).....	\$(57,450.00)
Bid (99.000%).....	5,687,550.00
Total Purchase Price.....	\$5,687,550.00
Bond Year Dollars.....	\$37,128.50
Average Life.....	6.463 Years
Average Coupon.....	2.1332326%
Net Interest Cost (NIC).....	2.2879654%
True Interest Cost (TIC).....	2.2726294%



\$5,745,000

City of De Pere, Wisconsin
General Obligation Corporate Purpose Bonds, Series 2013A

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
12/01/2013	-	-	125,167.25	595,167.25
12/01/2014	470,000.00	0.550%	93,697.50	693,697.50
12/01/2015	600,000.00	0.700%	89,497.50	684,497.50
12/01/2016	595,000.00	0.950%	83,845.00	698,845.00
12/01/2017	615,000.00	1.250%	76,157.50	696,157.50
12/01/2018	620,000.00	1.500%	66,857.50	626,857.50
12/01/2019	560,000.00	1.800%	61,777.50	631,777.50
12/01/2020	575,000.00	1.950%	45,565.00	320,565.00
12/01/2021	275,000.00	2.250%	39,377.50	329,377.50
12/01/2022	290,000.00	2.400%	32,417.50	322,417.50
12/01/2023	290,000.00	2.550%	25,022.50	175,022.50
12/01/2024	150,000.00	2.650%	21,047.50	171,047.50
12/01/2025	150,000.00	2.750%	16,922.50	176,922.50
12/01/2026	160,000.00	2.900%	12,282.50	172,282.50
12/01/2027	160,000.00	3.050%	7,402.50	242,402.50
12/01/2028	235,000.00	3.150%	-	-
Total	\$5,745,000.00	-	\$792,037.25	\$6,537,037.25

Yield Statistics

Bond Year Dollars.....	\$37,128.50
Average Life.....	6.463 Years
Average Coupon.....	2.1332326%
Net Interest Cost (NIC).....	2.2879654%
True Interest Cost (TIC).....	2.2726294%
Bond Yield for Arbitrage Purposes.....	2.1036409%
All Inclusive Cost (AIC).....	2.5008436%
IRS Form 8038	
Net Interest Cost.....	2.1332326%
Weighted Average Maturity.....	6.463 Years

\$1,700,000

City of De Pere, Wisconsin
General Obligation Corporate Purpose Bonds, Series 2013A
Street Improvements

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
12/01/2013	-	-	-	-
12/01/2014	70,000.00	0.550%	44,297.50	114,297.50
12/01/2015	145,000.00	0.700%	33,690.00	178,690.00
12/01/2016	145,000.00	0.950%	32,675.00	177,675.00
12/01/2017	150,000.00	1.250%	31,297.50	181,297.50
12/01/2018	150,000.00	1.500%	29,422.50	179,422.50
12/01/2019	85,000.00	1.800%	27,172.50	112,172.50
12/01/2020	90,000.00	1.950%	25,642.50	115,642.50
12/01/2021	90,000.00	2.250%	23,887.50	113,887.50
12/01/2022	95,000.00	2.400%	21,862.50	116,862.50
12/01/2023	95,000.00	2.550%	19,582.50	114,582.50
12/01/2024	100,000.00	2.650%	17,160.00	117,160.00
12/01/2025	100,000.00	2.750%	14,510.00	114,510.00
12/01/2026	105,000.00	2.900%	11,760.00	116,760.00
12/01/2027	105,000.00	3.050%	8,715.00	113,715.00
12/01/2028	175,000.00	3.150%	5,512.50	180,512.50
Total	\$1,700,000.00	-	\$347,187.50	\$2,047,187.50

Yield Statistics

Bond Year Dollars.....	\$14,080.00
Average Life.....	8.282 Years
Average Coupon.....	2.4658203%
Net Interest Cost (NIC).....	2.5865589%
True Interest Cost (TIC).....	2.5698790%
Bond Yield for Arbitrage Purposes.....	2.1036409%
All Inclusive Cost (AIC).....	2.6815342%
IRS Form 8038	
Net Interest Cost.....	2.4658203%
Weighted Average Maturity.....	8.282 Years

\$290,000

City of De Pere, Wisconsin
General Obligation Corporate Purpose Bonds, Series 2013A
Parks & Public Lands

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
12/01/2013	-	-	7,965.75	22,965.75
12/01/2014	15,000.00	0.550%	6,045.00	21,045.00
12/01/2015	15,000.00	0.700%	5,940.00	20,940.00
12/01/2016	15,000.00	0.950%	5,797.50	25,797.50
12/01/2017	20,000.00	1.250%	5,547.50	25,547.50
12/01/2018	20,000.00	1.500%	5,247.50	25,247.50
12/01/2019	20,000.00	1.800%	4,887.50	24,887.50
12/01/2020	20,000.00	1.950%	4,497.50	24,497.50
12/01/2021	20,000.00	2.250%	4,047.50	24,047.50
12/01/2022	20,000.00	2.400%	3,567.50	23,567.50
12/01/2023	20,000.00	2.550%	3,057.50	23,057.50
12/01/2024	20,000.00	2.650%	2,527.50	22,527.50
12/01/2025	20,000.00	2.750%	1,977.50	21,977.50
12/01/2026	20,000.00	2.900%	1,397.50	21,397.50
12/01/2027	20,000.00	3.050%	787.50	25,787.50
12/01/2028	25,000.00	3.150%	-	-
Total	\$290,000.00	-	\$63,290.75	\$353,290.75

Yield Statistics	\$2,532.00
Bond Year Dollars	8.731 Years
Average Life	2.4996347%
Average Coupon	2.6141686%
Net Interest Cost (NIC)	2.6028419%
True Interest Cost (TIC)	2.1036409%
Bond Yield for Arbitrage Purposes	2.7092654%
All Inclusive Cost (AIC)	2.4996347%
IRS Form 8038	8.731 Years
Net Interest Cost	
Weighted Average Maturity	

\$2,065,000

City of De Pere, Wisconsin
General Obligation Corporate Purpose Bonds, Series 2013A
TID 6

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
12/01/2013	-	-	-	-
12/01/2014	280,000.00	0.550%	33,744.75	313,744.75
12/01/2015	290,000.00	0.700%	24,417.50	314,417.50
12/01/2016	290,000.00	0.950%	22,387.50	312,387.50
12/01/2017	295,000.00	1.250%	19,632.50	314,632.50
12/01/2018	300,000.00	1.500%	15,945.00	315,945.00
12/01/2019	300,000.00	1.800%	11,445.00	311,445.00
12/01/2020	310,000.00	1.950%	6,045.00	316,045.00
Total	\$2,065,000.00	-	\$133,617.25	\$2,198,617.25

Yield Statistics

Bond Year Dollars.....	\$8,999.50
Average Life.....	4.358 Years
Average Coupon.....	1.4847186%
Net Interest Cost (NIC).....	1.7141758%
True Interest Cost (TIC).....	1.7185152%
Bond Yield for Arbitrage Purposes.....	2.1036409%
All Inclusive Cost (AIC).....	1.9141153%
IRS Form 8038.....	1.4847186%
Net Interest Cost.....	4.358 Years
Weighted Average Maturity.....	

\$10,000

City of De Pere, Wisconsin
General Obligation Corporate Purpose Bonds, Series 2013A
TID 7

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
12/01/2013	-	-	-	-
12/01/2014	5,000.00	0.550%	81.25	5,081.25
12/01/2015	5,000.00	0.700%	35.00	5,035.00
Total	\$10,000.00	-	\$116.25	\$10,116.25

Yield Statistics

Bond Year Dollars.....	\$18.00
Average Life.....	1.800 Years
Average Coupon.....	0.6458333%
Net Interest Cost (NIC).....	1.2013889%
True Interest Cost (TIC).....	1.2088855%
Bond Yield for Arbitrage Purposes.....	2.1038409%
All Inclusive Cost (AIC).....	1.6681515%
IRS Form 8038	
Net Interest Cost.....	0.6458333%
Weighted Average Maturity.....	1.800 Years



\$415,000

City of De Pere, Wisconsin
General Obligation Corporate Purpose Bonds, Series 2013A
TID 8

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
12/01/2013	-	-	11,947.00	11,947.00
12/01/2014	-	-	9,190.00	34,190.00
12/01/2015	25,000.00	0.700%	9,015.00	34,015.00
12/01/2016	25,000.00	0.950%	8,777.50	33,777.50
12/01/2017	25,000.00	1.250%	8,465.00	33,465.00
12/01/2018	25,000.00	1.500%	8,090.00	38,090.00
12/01/2019	30,000.00	1.800%	7,550.00	37,550.00
12/01/2020	30,000.00	1.950%	6,965.00	36,965.00
12/01/2021	30,000.00	2.250%	6,290.00	38,290.00
12/01/2022	30,000.00	2.400%	5,570.00	35,570.00
12/01/2023	30,000.00	2.550%	4,805.00	34,805.00
12/01/2024	30,000.00	2.650%	4,010.00	34,010.00
12/01/2025	30,000.00	2.750%	3,185.00	38,185.00
12/01/2026	35,000.00	2.900%	2,170.00	37,170.00
12/01/2027	35,000.00	3.050%	1,102.50	36,102.50
12/01/2028	35,000.00	3.150%	-	-
Total	\$415,000.00	-	\$97,132.00	\$512,132.00

Yield Statistics

Bond Year Dollars.....	\$3,834.50
Average Life.....	9.240 Years
Average Coupon.....	2.5331073%
Net Interest Cost (NIC).....	2.6413352%
True Interest Cost (TIC).....	2.6315394%
Bond Yield for Arbitrage Purposes.....	2.1036409%
All Inclusive Cost (AIC).....	2.7325337%
IRS Form 8038	2.5331073%
Net Interest Cost.....	9.240 Years
Weighted Average Maturity.....	

\$55,000

City of De Pere, Wisconsin
General Obligation Corporate Purpose Bonds, Series 2013A
TID 9

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
12/01/2013	-	-	-	-
12/01/2014	-	-	1,319.50	1,319.50
12/01/2015	5,000.00	0.700%	1,015.00	6,015.00
12/01/2016	5,000.00	0.950%	980.00	5,980.00
12/01/2017	5,000.00	1.250%	932.50	5,932.50
12/01/2018	5,000.00	1.500%	870.00	5,870.00
12/01/2019	5,000.00	1.800%	795.00	5,795.00
12/01/2020	5,000.00	1.950%	705.00	5,705.00
12/01/2021	5,000.00	2.250%	607.50	5,607.50
12/01/2022	10,000.00	2.400%	495.00	10,495.00
12/01/2023	10,000.00	2.550%	255.00	10,255.00
Total	\$55,000.00	-	\$7,974.50	\$62,974.50

Yield Statistics

Bond Year Dollars.....	\$381.50
Average Life.....	6.936 Years
Average Coupon.....	2.0903014%
Net Interest Cost (NIC).....	2.2344692%
True Interest Cost (TIC).....	2.2345890%
Bond Yield for Arbitrage Purposes.....	2.1036409%
All Inclusive Cost (AIC).....	2.3626336%
IRS Form 8038	
Net Interest Cost.....	2.0903014%
Weighted Average Maturity.....	6.936 Years

\$105,000

City of De Pere, Wisconsin
General Obligation Corporate Purpose Bonds, Series 2013A
TID 10

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
12/01/2013	-	-	-	-
12/01/2014	-	-	2,463.50	2,463.50
12/01/2015	10,000.00	0.700%	1,895.00	11,895.00
12/01/2016	10,000.00	0.950%	1,825.00	11,825.00
12/01/2017	10,000.00	1.250%	1,730.00	11,730.00
12/01/2018	10,000.00	1.500%	1,605.00	11,605.00
12/01/2019	10,000.00	1.800%	1,455.00	11,455.00
12/01/2020	10,000.00	1.950%	1,275.00	11,275.00
12/01/2021	15,000.00	2.250%	1,080.00	16,080.00
12/01/2022	15,000.00	2.400%	742.50	15,742.50
12/01/2023	15,000.00	2.550%	382.50	15,382.50
Total	\$105,000.00	-	\$14,453.50	\$119,453.50

Yield Statistics

Bond Year Dollars.....	\$706.50
Average Life.....	6.729 Years
Average Coupon.....	2.0457891%
Net Interest Cost (NIC).....	2.1944091%
True Interest Cost (TIC).....	2.1947188%
Bond Yield for Arbitrage Purposes.....	2.1036409%
All Inclusive Cost (AIC).....	2.3261857%
IRS Form 8038	
Net Interest Cost.....	2.0457891%
Weighted Average Maturity.....	6.729 Years



\$1,105,000

City of DePere, Wisconsin
General Obligation Corporate Purpose Refunding Bonds, Series 2013
Current Refunding of Series 2003C

Debt Service Comparison

Date	Total P+I	Existing D/S	Net New D/S	Old Net D/S	Savings
12/01/2013	-	19,238.75	19,238.75	19,238.75	-
12/01/2014	123,348.00	-	123,348.00	127,060.00	3,712.00
12/01/2015	122,410.00	-	122,410.00	124,180.00	1,770.00
12/01/2016	121,675.00	-	121,675.00	126,126.25	4,451.25
12/01/2017	125,677.50	-	125,677.50	127,810.00	2,132.50
12/01/2018	124,302.50	-	124,302.50	129,221.25	4,918.75
12/01/2019	122,652.50	-	122,652.50	125,441.25	2,788.75
12/01/2020	120,672.50	-	120,672.50	126,462.50	5,790.00
12/01/2021	123,527.50	-	123,527.50	127,100.00	3,572.50
12/01/2022	125,940.00	-	125,940.00	127,400.00	1,460.00
12/01/2023	123,060.00	-	123,060.00	127,500.00	4,440.00
Total	\$1,233,265.50	\$19,238.75	\$1,252,504.25	\$1,287,540.00	\$35,035.75

PV Analysis Summary (Net to Net)

Net FV Cashflow Savings.....	35,035.75
Gross PV Debt Service Savings.....	45,227.26
Net PV Cashflow Savings @ 2.104%(Bond Yield).....	45,227.26
Contingency or Rounding Amount.....	52.88
Net Future Value Benefit.....	\$35,088.63
Net Present Value Benefit.....	\$45,280.14
Net PV Benefit / \$196,908.27 PV Refunded Interest.....	22.996%
Net PV Benefit / \$1,140,014.40 PV Refunded Debt Service.....	3.972%
Net PV Benefit / \$1,055,000 Refunded Principal.....	4.292%
Net PV Benefit / \$1,105,000 Refunding Principal.....	4.098%

Refunding Bond Information

Refunding Dated Date.....	8/13/2013
Refunding Delivery Date.....	8/13/2013

\$1,790,000

City of DePere, Wisconsin
General Obligation Corporate Purpose Bonds, Series 2003C

Debt Service To Maturity And To Call

Date	Refunded Bonds	D/S To Call	Principal	Coupon	Interest	Refunded D/S
08/13/2013	-	-	-	-	-	-
10/01/2013	1,055,000.00	1,055,000.00	-	-	-	-
04/01/2014	-	-	90,000.00	3.150%	19,238.75	109,238.75
10/01/2014	-	-	-	-	17,821.25	17,821.25
04/01/2015	-	-	90,000.00	3.250%	17,821.25	107,821.25
10/01/2015	-	-	-	-	16,358.75	16,358.75
04/01/2016	-	-	95,000.00	3.350%	16,358.75	111,358.75
10/01/2016	-	-	-	-	14,767.50	14,767.50
04/01/2017	-	-	100,000.00	3.450%	14,767.50	114,767.50
10/01/2017	-	-	-	-	13,042.50	13,042.50
04/01/2018	-	-	105,000.00	3.550%	13,042.50	118,042.50
10/01/2018	-	-	-	-	11,178.75	11,178.75
04/01/2019	-	-	105,000.00	3.650%	11,178.75	116,178.75
10/01/2019	-	-	-	-	9,262.50	9,262.50
04/01/2020	-	-	110,000.00	3.750%	9,262.50	119,262.50
10/01/2020	-	-	-	-	7,200.00	7,200.00
04/01/2021	-	-	115,000.00	4.000%	7,200.00	122,200.00
10/01/2021	-	-	-	-	4,900.00	4,900.00
04/01/2022	-	-	120,000.00	4.000%	4,900.00	124,900.00
10/01/2022	-	-	-	-	2,500.00	2,500.00
04/01/2023	-	-	125,000.00	4.000%	2,500.00	127,500.00
Total	\$1,055,000.00	\$1,055,000.00	\$1,055,000.00	-	\$213,301.25	\$1,268,301.25

Yield Statistics

Base date for Avg. Life & Avg. Coupon Calculation.....	8/13/2013
Average Life.....	5.444 Years
Average Coupon.....	3.7140007%
Weighted Average Maturity (Par Basis).....	5.444 Years

Refunding Bond Information

Refunding Dated Date.....	8/13/2013
Refunding Delivery Date.....	8/13/2013

\$1,790,000
City of DePere, Wisconsin
General Obligation Corporate Purpose Bonds, Series 2003C

Total Refunded Debt Service

Date	Principal	Coupon	Interest	Total P+I
			19,238.75	109,238.75
04/01/2014	90,000.00	3.150%	35,642.50	125,642.50
04/01/2015	90,000.00	3.350%	32,717.50	127,717.50
04/01/2016	95,000.00		29,535.00	129,535.00
04/01/2017	100,000.00	3.450%	26,085.00	131,085.00
04/01/2018	105,000.00	3.550%	22,357.50	127,357.50
04/01/2019	105,000.00	3.650%	18,525.00	128,525.00
04/01/2020	110,000.00	3.750%	14,400.00	129,400.00
04/01/2021	115,000.00	4.000%	9,800.00	129,800.00
04/01/2022	120,000.00	4.000%	5,000.00	130,000.00
04/01/2023	125,000.00			
Total	\$1,055,000.00		\$213,301.25	\$1,268,301.25

Yield Statistics

Base date for Avg. Life & Avg. Coupon Calculation.....	8/13/2013
Average Life.....	5.444 Years
Average Coupon.....	3.7140007%
Weighted Average Maturity (Par Basis).....	5.444 Years

Refunding Bond Information

Refunding Dated Date.....	8/13/2013
Refunding Delivery Date.....	8/13/2013

\$1,790,000
City of DePere, Wisconsin
General Obligation Corporate Purpose Bonds, Series 2003C

Prior Original Debt Service

Date	Principal	Coupon	Interest	Total P+I
10/01/2003	-	-	42,371.25	92,371.25
04/01/2004	50,000.00	2.000%	27,747.50	27,747.50
10/01/2004	-	-	27,747.50	97,747.50
04/01/2005	70,000.00	2.000%	27,047.50	27,047.50
10/01/2005	-	-	27,047.50	97,047.50
04/01/2006	70,000.00	2.000%	26,347.50	26,347.50
10/01/2006	-	-	26,347.50	96,347.50
04/01/2007	70,000.00	2.000%	25,647.50	25,647.50
10/01/2007	-	-	25,647.50	100,647.50
04/01/2008	75,000.00	2.250%	24,803.75	24,803.75
10/01/2008	-	-	24,803.75	99,803.75
04/01/2009	75,000.00	2.500%	23,866.25	23,866.25
10/01/2009	-	-	23,866.25	98,866.25
04/01/2010	75,000.00	2.500%	22,928.75	22,928.75
10/01/2010	-	-	22,928.75	102,928.75
04/01/2011	80,000.00	2.850%	21,788.75	21,788.75
10/01/2011	-	-	21,788.75	106,788.75
04/01/2012	85,000.00	3.000%	20,513.75	20,513.75
10/01/2012	-	-	20,513.75	105,513.75
04/01/2013	85,000.00	3.000%	19,238.75	19,238.75
10/01/2013	-	-	19,238.75	109,238.75
04/01/2014	90,000.00	3.150%	17,821.25	17,821.25
10/01/2014	-	-	17,821.25	107,821.25
04/01/2015	90,000.00	3.250%	16,358.75	16,358.75
10/01/2015	-	-	16,358.75	111,358.75
04/01/2016	95,000.00	3.350%	14,767.50	14,767.50
10/01/2016	-	-	14,767.50	114,767.50
04/01/2017	100,000.00	3.450%	13,042.50	13,042.50
10/01/2017	-	-	13,042.50	118,042.50
04/01/2018	105,000.00	3.550%	11,178.75	11,178.75
10/01/2018	-	-	11,178.75	116,178.75
04/01/2019	105,000.00	3.650%	9,262.50	9,262.50
10/01/2019	-	-	9,262.50	119,262.50
04/01/2020	110,000.00	3.750%	7,200.00	7,200.00
10/01/2020	-	-	7,200.00	122,200.00
04/01/2021	115,000.00	4.000%	4,900.00	4,900.00
10/01/2021	-	-	4,900.00	124,900.00
04/01/2022	120,000.00	4.000%	2,500.00	2,500.00
10/01/2022	-	-	2,500.00	127,500.00
04/01/2023	125,000.00	4.000%	-	-
Total	\$1,790,000.00	-	\$716,293.75	\$2,506,293.75


Yield Statistics

Base date for Avg. Life & Avg. Coupon Calculation.....	8/13/2013
Average Life.....	5.444 Years
Average Coupon.....	3.803300%
Weighted Average Maturity (Par Basis).....	5.444 Years

Refunding Bond Information

Refunding Dated Date.....	8/13/2013
Refunding Delivery Date.....	8/13/2013

Series 2003C / SINGLE PURPOSE / 6/20/2013 / 2:31 PM

 **Springsted**

\$1,105,000

City of DePere, Wisconsin

**General Obligation Corporate Purpose Refunding Bonds, Series 2013
Current Refunding of Series 2003C**

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
12/01/2013	-	-	23,348.00	123,348.00
12/01/2014	100,000.00	0.550%	17,410.00	122,410.00
12/01/2015	105,000.00	0.700%	16,675.00	121,675.00
12/01/2016	105,000.00	0.950%	15,677.50	125,677.50
12/01/2017	110,000.00	1.250%	14,302.50	124,302.50
12/01/2018	110,000.00	1.500%	12,652.50	122,652.50
12/01/2019	110,000.00	1.800%	10,672.50	120,672.50
12/01/2020	110,000.00	1.950%	8,527.50	123,527.50
12/01/2021	115,000.00	2.250%	5,940.00	125,940.00
12/01/2022	120,000.00	2.400%	3,060.00	123,060.00
12/01/2023	120,000.00	2.550%	-	-
Total	\$1,105,000.00	-	\$128,265.50	\$1,233,265.50

Yield Statistics

Bond Year Dollars.....	\$6,576.50
Average Life.....	5.952 Years
Average Coupon.....	1.9503611%
Net Interest Cost (NIC).....	2.1183836%
True Interest Cost (TIC).....	2.1174354%
Bond Yield for Arbitrage Purposes.....	2.1036409%
All Inclusive Cost (AIC).....	2.7746329%
IRS Form 8038	
Net Interest Cost.....	1.9503611%
Weighted Average Maturity.....	5.952 Years



\$1,105,000

City of DePere, Wisconsin
General Obligation Corporate Purpose Refunding Bonds, Series 2013
Current Refunding of Series 2003C

Current Refunding Escrow

Date	Principal	Rate	Receipts	Disbursements	Cash Balance
08/13/2013	-	-	-	-	-
10/01/2013	1,055,000.00	-	1,055,000.00	1,055,000.00	-
Total	\$1,055,000.00	-	\$1,055,000.00	\$1,055,000.00	-

Investment Parameters

Investment Model [PV, GIC, or Securities].....	GIC
Default investment yield target.....	Unrestricted
Cost of Investments Purchased with Bond Proceeds.....	1,055,000.00
Total Cost of Investments.....	\$1,055,000.00
Target Cost of Investments at bond yield.....	\$1,052,060.44
Yield to Receipt.....	-6.40E-12
Yield for Arbitrage Purposes.....	2.1036409%



COMMON COUNCIL
OF THE
CITY OF DE PERE, WISCONSIN

July 16, 2013

Resolution No. 13-92

**A Resolution Authorizing and Providing for the Sale and Issuance of
\$2,610,000* Taxable General Obligation Corporate Purpose Bonds, Series 2013B,
and All Related Details**

RECITALS

The Common Council (the “**Governing Body**”) of the City of De Pere, Wisconsin (the “**Issuer**”) makes the following findings and determinations:

1. The Issuer needs funds for the following purposes:

Maximum Amount Authorized	Amount Borrowed	Purpose
\$1,310,000	\$ _____	for providing financial assistance to blight elimination, slum clearance, community development, redevelopment, and urban renewal programs and projects under Sections 66.1105, 66.1301 to 66.1329, and 66.1331 to 66.1337 of the Wisconsin Statutes, including, but not limited to, financing development grants for projects within the City’s Tax Incremental Districts Numbers 6, 7, 9, and 10 (collectively, the “ Project ”); and
1,475,000	_____	current refunding of the Issuer’s outstanding (i) \$1,505,000 Taxable General Obligation Refunding Bonds, Series 2003B, dated April 1, 2003, and (ii) \$1,115,000 Taxable General Obligation Redevelopment Bonds, Series 2003D, dated July 1, 2003.

2. On June 4, 2013, the Governing Body adopted four initial resolutions, which included authorizing the issuance of general obligation bonds of the Issuer in the maximum principal amounts and for the purposes described above (the “**Initial Resolution**”).

3. On June 4, 2013, the Governing Body also adopted a resolution authorizing and directing the publication of notice of the adoption of the Initial Resolution relating to the Project (the “**Publication Resolution**”).

4. On June 4, 2013, the Governing Body also adopted a resolution authorizing the amounts and purposes specified in the Initial Resolutions to be combined into a single bond issue designated as "corporate purpose bonds" (the "**Authorizing Resolution**").

5. The Clerk of the Issuer caused notice of the following actions:

- (i) *Notice of the adoption of the Initial Resolutions.* Notice of the adoption of the Initial Resolution relating to the Project (the "**Legal Notice**") was given by publication of a notice in the Issuer's official newspaper on June 13, 2013 in the manner and form directed by the Publication Resolution.
- (ii) *Notice of the sale of the Obligations.* Notice of the sale (the "**Notice to Bidders**") of the City of De Pere, Wisconsin Taxable General Obligation Corporate Purpose Bonds, Series 2013B (the "**Obligations**") was given to such media typically monitored by potential bidders in the manner and form directed by the Authorizing Resolution.

These notices are made of record in these proceedings, and the Governing Body ratifies the notices.

6. No sufficient petition for referendum on the question of the adoption or effectiveness of the Initial Resolution relating to the Project or issuance of the Obligations was filed with the Clerk of the Issuer within 30 days after the date on which the Initial Resolutions were adopted.

7. In accordance with the Notice to Bidders and the bidding terms that were included in the document that was used for offering the Obligations for sale by competitive bid (the "**Official Terms of Offering**"), written bids for the sale of the Obligations were received and delivered to the Governing Body.

8. The Governing Body has considered all the bids it received. The Governing Body has decided to accept the bid of _____, or a group that it represents (the "**Purchaser**"), to purchase the Obligations on the terms specified in the Purchaser's bid. The Purchaser bid the price of \$_____ for the entire issue of Obligations (the "**Purchase Price**"), plus any accrued interest, and specified that the Obligations maturing on December 1 in the years shown below will bear interest at the respective interest rates shown below:

<u>Year</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>Year</u>	<u>Principal Amount</u>	<u>Interest Rate</u>
2014	\$310,000	_____%	2019	\$255,000	_____%
2015	325,000	_____	2020	255,000	_____
2016	330,000	_____	2021	145,000	_____
2017	340,000	_____	2022	150,000	_____
2018	345,000	_____	2023	155,000	_____

9. The Purchaser's bid complies with all terms of the Notice to Bidders and the Official Terms of Offering.

10. The Issuer has taken all actions required by law and has the power to sell and issue the Obligations.

11. The Governing Body is adopting this resolution to sell the Obligations and provide for their issuance upon the terms and conditions set forth in this resolution.

RESOLUTIONS

The Governing Body resolves as follows:

Section 1. Definitions.

In this resolution, the following terms have the meanings given in this section, unless the context clearly requires another meaning.

"Book-Entry System" means a system in which no physical distribution of certificates representing ownership of the Obligations is made to the owners of the Obligations but instead all outstanding Obligations are registered in the name of a securities depository appointed by the Issuer, or in the name of such a depository's nominee, and the depository and its participants record beneficial ownership and effect transfers of the Obligations electronically.

"Code" means the Internal Revenue Code of 1986, as amended.

"Continuing Disclosure Agreement" means the Continuing Disclosure Agreement, dated as of the Original Issue Date, to be executed by the Issuer and delivered on the closing date of the Obligations.

"Debt Service Fund" means the fund created by the Issuer pursuant to Section 67.11 of the Wisconsin Statutes to provide for the payment of debt service on its general obligations.

"Depository" means DTC or any successor appointed by the Issuer and acting as securities depository for the Obligations.

"DTC" means The Depository Trust Company.

"Financial Officer" means the Issuer's Treasurer.

"Fiscal Agent" means Associated Trust Company, National Association, or any successor fiscal agent appointed by the Issuer to act as paying agent and registrar for the Obligations pursuant to Section 67.10 (2) of the Wisconsin Statutes.

"Governing Body" means the Issuer's Common Council.

"Initial Resolutions" has the meaning set forth in the recitals to this resolution.

"Issuer" means the City of De Pere, Wisconsin.

"Legal Notice" means the notice of the adoption of, among other resolutions, the Initial Resolution relating to the Project. The Legal Notice was published in the Issuer's official newspaper on June 13, 2013.

"Municipal Officers" means the Mayor and the Clerk of the Issuer. These are the officers required by law to execute general obligations on the Issuer's behalf.

"Obligations" means the \$2,610,000* City of De Pere, Wisconsin Taxable General Obligation Corporate Purpose Bonds, Series 2013B, which will be issued pursuant to this resolution.

"Official Terms of Offering" has the meaning set forth in the recitals to this resolution.

"Original Issue Date" means August 13, 2013.

"Prior Bonds" means the Issuer's (i) \$1,505,000 Taxable General Obligation Refunding Bonds, Series 2003B, dated April 1, 2003, and (ii) \$1,115,000 Taxable General Obligation Redevelopment Bonds, Series 2003D, dated July 1, 2003.

"Project" has the meaning given in the recitals to this resolution.

"Purchase Price" means \$_____.

"Purchaser" means _____, or a group that it represents.

"Record Date" means the 15th day (whether or not a business day) of the calendar month just before a regularly scheduled interest payment date for the Obligations.

"Recording Officer" means the Issuer's Clerk.

"Redemption Date" means October 1, 2013.

"Refunding" means the current refunding of the outstanding principal amount of the Prior Bonds.

"Register" means the register maintained by the Fiscal Agent at its designated office, in which the Fiscal Agent records:

- (i) The name and address of the owner of each Obligation.
- (ii) All transfers of each Obligation.

"Treasurer" means the Issuer's Treasurer.

Section 2. Exhibits.

The attached exhibits are also a part of this resolution as though they were fully written out in this resolution:

- (i) *Exhibit A* — Form of Obligation.
- (ii) *Exhibit B* — Notice to Electors of Sale.

Section 3. Corporate Purpose Bonds.

The Issuer is combining the general obligation bonds authorized under the Initial Resolutions into a single bond issue and designating them as “**corporate purpose bonds**”.

Section 4. Purposes of Borrowing; Issuance of Obligations.

The Governing Body authorizes the Obligations and orders that they be prepared, executed, and issued. The Obligations will be fully registered, negotiable, taxable general obligation corporate purpose bonds of the Issuer in the principal amount of \$2,610,000*. The Obligations will be issued pursuant to the provisions of Chapter 67 of the Wisconsin Statutes and the authority granted by the adoption of the Initial Resolutions to pay the costs of the Project and the Refunding, and to pay certain expenses of issuing the Obligations (including printing costs, fees for financial consultants, bond counsel, fiscal agent, rating agencies, insurance, and registration, as applicable).

Section 5. Terms of Obligations.

The Obligations will be named “City of De Pere, Wisconsin Taxable General Obligation Corporate Purpose Bonds, Series 2013B.” The Obligations will be dated the Original Issue Date, even if they are actually issued or executed on another date. Each Obligation will also be dated the date on which it is authenticated by the Fiscal Agent. That date is its registration date.

The face amount of each Obligation will be \$5,000 or any multiple thereof up to the principal amount authorized for that maturity.

The Obligations will bear interest from the Original Issue Date. Interest will be payable semiannually on each June 1 and December 1, beginning on June 1, 2014, until the principal of the Obligations has been paid. Interest on each Obligation will be (i) computed on the basis of a 360-day year of twelve 30-day months and (ii) payable to the person in whose name the Obligation is registered on the Register at the end of the day on the applicable Record Date. The Obligations will be numbered consecutively as may be required to comply with any applicable rules or customs or as determined by the Municipal Officers executing the Obligations. The following table shows when the Obligations will mature and the rate of interest each maturity will bear:

<u>Maturity Date</u> <u>(December 1)</u>	<u>Principal Amount*</u>	<u>Interest Rate</u> %
2014	\$310,000	_____
2015	325,000	_____
2016	330,000	_____
2017	340,000	_____
2018	345,000	_____
2019	255,000	_____
2020	255,000	_____
2021	145,000	_____
2022	150,000	_____
2023	155,000	_____

The principal of, and interest on, the Obligations will be payable in lawful money of the United States of America.

Section 6. Refunding of Refunded Bonds.

To provide for the redemption of the Prior Bonds on the Redemption Date, the Financial Officer is directed to transfer proceeds of the Obligations to each debt service fund for the Prior Bonds. The transfers must be made on or prior to the Redemption Date. The amount transferred must be sufficient, together with all other funds then on deposit in said funds, to pay the amount due on each of the Prior Bonds on the Redemption Date.

Section 7. Redemption of Refunded Bonds.

The Issuer irrevocably directs that the principal amount of each maturity of the Prior Bonds be redeemed and paid in full in advance of its stated maturity on the Redemption Date. The appropriate officers of the Issuer are directed to instruct the fiscal agent for each of the Prior Bonds to take all actions required to call the Prior Bonds for redemption on the Redemption Date, including giving notice in the manner required by the governing documents for the Prior Bonds. The Issuer ratifies any action taken in connection with the Refunding and the redemption of the Prior Bonds prior to the date of this resolution.

Section 8. Fiscal Agent.

The Issuer appoints the Fiscal Agent to act as paying agent and registrar for the Obligations. The appropriate officers of the Issuer are directed to enter into a fiscal agency agreement with the Fiscal Agent on behalf of the Issuer. The fiscal agency agreement may provide for the Issuer to pay the reasonable and customary charges of the Fiscal Agent for those services. The fiscal agency agreement must require the Fiscal Agent to comply with all applicable federal and state regulations. Among other things, the Fiscal Agent must maintain the Register.

Section 9. Appointment of Depository.

The Issuer appoints DTC to act as securities depository for the Obligations. An authorized representative of the Issuer has previously executed a blanket issuer letter of representations with DTC on the Issuer's behalf, and the Issuer ratifies and approves that document.

Section 10. Book-Entry System.

On the date of their initial delivery, the Obligations will be registered in the name of DTC or its nominee and maintained in a Book-Entry System. If the Issuer's relationship with DTC is terminated, then the Issuer may appoint another securities depository to maintain the Book-Entry System.

The Issuer may decide at any time not to maintain the Obligations in a Book-Entry System. If the Issuer decides not to maintain a Book-Entry System, then it will do the following:

- (i) At its expense, the Issuer will prepare, authenticate, and deliver to the beneficial owners of the Obligations fully registered certificated Obligations in the denomination of \$5,000 or any multiple thereof in the aggregate principal amount then outstanding. The beneficial owners will be those shown on the records of the Depository and its direct and indirect participants.
- (ii) The Issuer will appoint a fiscal agent to act as paying agent and registrar for the Obligations under Section 67.10 (2) of the Wisconsin Statutes (the Fiscal Agent may be reappointed in this capacity).

Section 11. Redemption.

The Obligations are not subject to redemption before their stated maturity dates.

Section 12. Payment of Obligations/Transfers Under Book-Entry System.

So long as the Issuer maintains the Obligations in a Book-Entry System, the following provisions apply:

Payment. The Fiscal Agent is directed to pay the principal of, and interest on, the Obligations by wire transfer to the Depository or its nominee in accordance with the Depository's rules that are then in effect.

Transfers. The Obligations are transferable, only upon the Register and only if the Depository ceases to act as securities depository for the Obligations and the Issuer appoints a successor securities depository. If that happens, then upon the surrender of the Obligations to the Fiscal Agent, and the payment of a charge sufficient to reimburse the Fiscal Agent for any tax, fee, or other governmental charge required to be made with respect to such registration, the Issuer will issue new fully registered Obligations in the same aggregate principal amounts to the

successor securities depository, and the Obligations will be recorded as transferred to the successor securities depository in the Register.

Register. The Issuer, the Fiscal Agent, and any alternate fiscal agent may treat the entity or person in whose name any Obligation is registered on the Register as the absolute owner of the Obligations for all purposes whatsoever under this resolution.

Section 13. Payment of Obligations/Transfers Not Under Book-Entry System.

If at any time the Issuer decides *not* to maintain the Obligations in a Book-Entry System, then the following provisions apply:

Payment. The Fiscal Agent will pay the principal of each Obligation upon its presentation and surrender on or after its maturity at the designated office of the Fiscal Agent, and the Fiscal Agent will pay, on each interest payment date, the interest on each Obligation by wire or other electronic transfer or by check of the Fiscal Agent sent by first class mail to the person in whose name the Obligation is registered on the Register at the end of the day on the applicable Record Date.

Transfers. Each Obligation is transferable, only upon the Register, for a like aggregate principal amount of the same maturity and interest rate in denominations of \$5,000 or any multiple thereof. A transfer may be requested by the registered owner in person or by a person with a written power of attorney. The Obligation must be surrendered to the Fiscal Agent, together with a written instrument of transfer satisfactory to the Fiscal Agent signed by the registered owner or by the person with the written power of attorney. The Fiscal Agent will issue one or more new fully registered Obligations in the same aggregate principal amount to the transferee or transferees, as applicable, in exchange for the surrendered Obligations and upon the payment of a charge sufficient to reimburse the Issuer or the Fiscal Agent for any tax, fee, or other governmental charge required to be paid with respect to such registration.

Register. The Issuer, the Fiscal Agent, and any alternate fiscal agent may treat the entity or person in whose name any Obligation is registered on the Register as the absolute owner of the Obligation for all purposes whatsoever under this resolution.

Section 14. Form of Obligations.

The Obligations must be in substantially the form shown in Exhibit A. Omissions, insertions, or variations are permitted if they are deemed necessary or desirable and are consistent with this resolution or any supplemental resolution.

Section 15. Execution of Obligations.

The Obligations must be signed by the persons who are the Municipal Officers on the date on which the Obligations are signed. The Obligations must be sealed with the Issuer's corporate seal (or a facsimile), if the Issuer has one, and they must also be authenticated by the manual signature of an authorized representative of the Fiscal Agent.

The Obligations will be valid and binding even if before they are delivered any person whose signature appears on the Obligations is no longer living or is no longer the person authorized to sign the Obligations. In that event, the Obligations will have the same effect as if the person were living or were still the person authorized to sign the Obligations.

A facsimile signature may be used as long as at least one signature of a Municipal Officer is a manual signature or the Fiscal Agent's certificate of authentication has a manual signature. If a facsimile signature is used, then it will be treated as the officer's own signature.

Section 16. Continuing Disclosure.

The appropriate officers of the Issuer are directed to sign the Continuing Disclosure Agreement, and the Issuer agrees to comply with all of its terms.

Section 17. Sale of Obligations.

The Issuer awards the sale of the Obligations to the Purchaser at the Purchase Price, plus any accrued interest from the Original Issue Date to the date of delivery of the Obligations. The Issuer approves and accepts the purchase agreement signed and presented by the Purchaser to evidence the purchase of the Obligations (the "**Purchase Agreement**"). The Municipal Officers are directed (i) to sign the Purchase Agreement in the Issuer's name and (ii) to take any additional actions needed to complete the sale of the Obligations, including arranging for a specific time and place of closing of the sale.

The Financial Officer is directed to comply with the terms of the Official Terms of Offering with respect to any good-faith deposit requirements.

The officers of the Issuer are directed to sign the Obligations and to arrange for delivery of the Obligations to the Purchaser in accordance with the Official Terms of Offering, the Purchase Agreement, and this resolution. The Obligations may be delivered to the Purchaser upon payment by the Purchaser of the Purchase Price, plus any accrued interest, as required by the Official Terms of Offering.

The sale of the Obligations is conditioned upon the Issuer furnishing the following items to the Purchaser:

- (i) The Obligations, together with the written, unqualified approving opinion of the law firm of Foley & Lardner LLP, bond counsel, evidencing the legality of the Obligations.
- (ii) A transcript of the proceedings relating to the issuance of the Obligations.
- (iii) A certificate showing that no litigation has been threatened or is pending that would affect the legality of the Obligations or the right of the Issuer to issue them at the time of their delivery.

Section 18. General Obligation Pledge; Tax Levy.

For the prompt payment of the principal of, and interest on, the Obligations, the Issuer irrevocably pledges its full faith, credit, and resources. The Issuer hereby levies upon all taxable property in its territory a direct, annual, and irrevocable tax in an amount sufficient to pay, and for the express purpose of paying, the interest on the Obligations as it falls due and also to pay and discharge the principal of the Obligations on their maturity dates.

This tax must be carried from year to year into the Issuer's tax roll. It must be collected in addition to all other taxes and in the same manner and at the same time as all other taxes. The amount of this tax that is carried into the Issuer's tax roll may be reduced in any year by the amount of any surplus money in the Debt Service Fund available to pay debt service on the Obligations for such year. This tax will be in the following amounts:

<u>Levy Year</u>	<u>Debt Service Amount Due in Following Year</u>	<u>Levy Year</u>	<u>Debt Service Amount Due in Following Year</u>
2013	\$ _____	2018	\$ _____
2014	_____	2019	_____
2015	_____	2020	_____
2016	_____	2021	_____
2017	_____	2022	_____

Section 19. Debt Service Fund.

The Treasurer is directed to keep the proceeds of the taxes levied under this resolution, when they are collected, in the Debt Service Fund. The Debt Service Fund must be maintained and administered as provided in Section 67.11 of the Wisconsin Statutes. The Issuer must create a separate account within the Debt Service Fund solely for the Obligations. Any accrued interest received at the time of delivery of the Obligations and the premium, if any, paid to the Issuer by the Purchaser in excess of the stated principal amount of the Obligations must be deposited into the Debt Service Fund and used to pay interest on the Obligations. If the money in the Debt Service Fund is insufficient to make a payment of principal of or interest on the Obligations on a date on which such a payment is due, then the Issuer will promptly provide the necessary funds to make the payment from other available sources.

Section 20. Borrowed Money Fund.

The sale proceeds of the Obligations (not including any accrued interest or premium received) must be deposited in and kept by the Treasurer in a separate fund. The fund must be designated with both the name of the Obligations and the name Borrowed Money Fund (herein referred to as the "**Borrowed Money Fund**"). Money in the Borrowed Money Fund, including any earnings, must be (a) used to pay the costs of (i) the Project, (ii) the Refunding, and (iii) issuing the Obligations, or (b) transferred to the Debt Service Fund as provided by law.

Section 21. Official Statement.

The Issuer ratifies and approves the preliminary offering document prepared and distributed in connection with the sale of the Obligations, and the Issuer authorizes and directs the final version of such document (the "**Official Statement**") to be prepared and delivered prior to the issuance of the Obligations; *provided, however*, that the Official Statement must be substantially in the form submitted to this meeting, with such modifications as the Municipal Officers approve. The Municipal Officers must deliver copies of the Official Statement to the Purchaser and, if the Purchaser requests, execute one or more copies on behalf of the Issuer. Execution and delivery of the Official Statement conclusively evidences the approval of the Municipal Officers.

Section 22. Publication of Notice.

The Recording Officer must publish notice that the Issuer has agreed to sell the Obligations. The notice must be published in the Issuer's official newspaper as a class 1 notice under Chapter 985 of the Wisconsin Statutes promptly after the adoption of this resolution. The notice must be in substantially the form shown in Exhibit B. The Recording Officer must obtain proof, in affidavit form, of the publication, and must compare the notice as published with the attached form to make sure that no mistake was made in publication.

Section 23. Authorization of Officers.

The appropriate officers of the Issuer are directed to prepare and furnish the following items to the Purchaser and the attorneys approving the legality of the Obligations:

- (i) Certified copies of proceedings and records of the Issuer relating to the Obligations and to the financial condition and affairs of the Issuer.
- (ii) Other affidavits, certificates, and information that may be required to show the facts about the legality of the Obligations, as such facts appear on the books and records under the officer's custody or control or as are otherwise known to the officer.

All certified copies, affidavits, certificates, and information furnished for such purpose are representations of the Issuer as to the facts they present.

Section 24. Further Authorization.

The Issuer authorizes its officers, attorneys, and other agents or employees to do all acts required of them to carry out the purposes of this resolution.

Section 25. Conflict with Prior Acts.

In case any part of a prior action of the Governing Body conflicts with this resolution, the Issuer rescinds that part of the prior action.

Section 26. Severability of Invalid Provisions.

If a court holds any provision of this resolution to be illegal or invalid, then the illegality or invalidity shall not affect any other provision of this resolution.

Section 27. Effective Date.

This resolution takes effect upon its adoption and approval in the manner provided by law.

* * * * *

Adopted: July 16, 2013

Approved: July __, 2013

Mayor

Clerk

EXHIBIT A

FORM OF OBLIGATION

Unless this certificate is presented by an authorized representative of The Depository Trust Company, a New York corporation ("DTC"), to the issuer or its agent for registration of transfer, exchange, or payment, and any certificate issued is registered in the name of Cede & Co. or in such other name as is requested by an authorized representative of DTC (and any payment is made to Cede & Co. or to such other entity as is requested by an authorized representative of DTC), ANY TRANSFER, PLEDGE, OR OTHER USE HEREOF FOR VALUE OR OTHERWISE BY OR TO ANY PERSON IS WRONGFUL inasmuch as the registered owner hereof, Cede & Co., has an interest herein.

STATE OF WISCONSIN
CITY OF DE PERE

No. R-_____

Registered
\$ _____

TAXABLE GENERAL OBLIGATION CORPORATE PURPOSE BOND, SERIES 2013B

<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Original Issue Date</u>	<u>CUSIP</u>
_____%	December 1, 20__	August 13, 2013	241361 ____

REGISTERED OWNER: CEDE & CO.

PRINCIPAL AMOUNT: _____ DOLLARS

THE CITY OF DE PERE, WISCONSIN (herein called the "**Issuer**"), hereby acknowledges itself to owe and for value received promises to pay to the Registered Owner, the Principal Amount, on the Maturity Date, and to pay interest on the Principal Amount from the Original Issue Date at the annual rate of the Interest Rate. Interest is payable semiannually on June 1 and December 1, beginning on June 1, 2014, until the Principal Amount has been paid. Interest is computed on the basis of a 360-day year of twelve 30-day months.

This Obligation is one of a duly authorized issue of obligations (the "**Obligations**") of the Issuer of an aggregate principal amount of \$2,610,000*, all of which are of like tenor, except as to denomination, interest rate, and maturity date, issued by the Issuer pursuant to the provisions of Chapter 67 of the Wisconsin Statutes, and is authorized by (1) separate initial resolutions adopted by the governing body of the Issuer on June 4, 2013, specifying the following not to exceed amounts for the following purposes:

Maximum Amount Authorized	Amount Borrowed	Purpose
\$1,310,000	\$ _____	for providing financial assistance to blight elimination, slum clearance, community development, redevelopment, and urban renewal programs and projects under Sections 66.1105, 66.1301 to 66.1329, and 66.1331 to 66.1337 of the Wisconsin Statutes, including, but not limited to, financing development grants for projects within the City's Tax Incremental Districts Numbers 6, 7, 9, and 10; and
1,475,000	_____	current refunding of the Issuer's outstanding (i) \$1,505,000 Taxable General Obligation Refunding Bonds, Series 2003B, dated April 1, 2003, and (ii) \$1,115,000 Taxable General Obligation Redevelopment Bonds, Series 2003D, dated July 1, 2003.

and (2) the resolution duly adopted by the governing body of the Issuer on July 16, 2013, entitled: "A Resolution Authorizing and Providing for the Sale and Issuance of \$2,610,000* Taxable General Obligation Corporate Purpose Bonds, Series 2013B, and All Related Details" (the "**Resolution**"). The Obligations are issuable only in the form of fully registered obligations.

On the date of their initial delivery, the Obligations will be maintained in a system in which no physical distribution of certificates representing ownership of the Obligations is made to the owners of the Obligations but instead all outstanding Obligations are registered in the name of a securities depository appointed by the Issuer (a "**Depository**"), or in the name of the Depository's nominee, and the Depository and its participants record beneficial ownership and effect transfers of the Obligations electronically (a "**Book-Entry System**"). So long as the Obligations are maintained in a Book-Entry System, then the principal of, and interest on, this Obligation will be paid by wire transfer to the Depository or its nominee in accordance with the Depository's rules that are then in effect by Associated Trust Company, National Association, or any successor fiscal agent appointed by the Issuer under Section 67.10 (2) of the Wisconsin Statutes (the "**Fiscal Agent**"), who will act as paying agent and registrar for the Obligations.

If at any time the Issuer decides *not* to maintain the Obligations in a Book-Entry System, then (i) the principal of this Obligation will be paid by the Fiscal Agent upon its presentation and surrender on or after its maturity date or prior redemption date at the designated office of the Fiscal Agent, and (ii) the interest on this Obligation will be paid, on each interest payment date, by wire or other electronic transfer or by check of the Fiscal Agent sent by first class mail to the person in whose name this Obligation is registered on the register (the "**Register**") maintained by the Fiscal Agent at the end of the day on the 15th day (whether or not a business day) of the calendar month just before each regularly scheduled interest payment date (the "**Record Date**").

The principal of, and interest on, this Obligation is payable in lawful money of the United States of America. For the prompt payment of the principal of, and interest on, this

Obligation, the Issuer has irrevocably pledged its full faith, credit, and resources. The Issuer has levied upon all taxable property in its territory a direct, annual, and irrevocable tax sufficient in amount to pay, and for the express purpose of paying, the interest on this Obligation as it falls due and the principal of this Obligation on the Maturity Date.

The Obligations are not subject to redemption before their stated maturity dates.

So long as the Issuer maintains the Obligations in a Book-Entry System, then the following provisions apply:

Transfers. The Obligations are transferable, only upon the Register and only if the Depository ceases to act as securities depository for the Obligations and the Issuer appoints a successor securities depository. If that happens, then upon the surrender of the Obligations to the Fiscal Agent and in exchange and upon the payment of a charge sufficient to reimburse the Fiscal Agent for any tax, fee, or other governmental charge required to be made with respect to such registration, the Issuer will issue new fully registered Obligations in the same aggregate principal amounts to the successor securities depository and the Obligations will be recorded as transferred to the successor securities depository in the Register.

Register. The Issuer, the Fiscal Agent, and any alternate fiscal agent may treat the entity or person in whose name this Obligation is registered on the Register as the absolute owner of this Obligation for all purposes.

If at any time the Issuer decides *not* to maintain the Obligations in a Book-Entry System, then the following provisions apply:

Transfers. Each Obligation is transferable, only upon the Register, for a like aggregate principal amount of the same maturity and interest rate in denominations of \$5,000. A transfer may be requested by the registered owner in person or by a person with a written power of attorney. The Obligation must be surrendered to the Fiscal Agent, together with a written instrument of transfer satisfactory to the Fiscal Agent signed by the registered owner or by the person with the written power of attorney. The Fiscal Agent will issue one or more new fully registered Obligations, in the same aggregate principal amount to the transferee or transferees, as applicable, in exchange for the surrendered Obligations and upon the payment of a charge sufficient to reimburse the Issuer or the Fiscal Agent for any tax, fee, or other governmental charge required to be paid with respect to such registration.

Register. The Issuer, the Fiscal Agent, and any alternate fiscal agent may treat the entity or person in whose name this Obligation is registered on the Register as the absolute owner of this Obligation for all purposes.

The Issuer certifies, recites, and declares that all acts, conditions, and procedures required by law to be, or to be done, leading up to and in the issuing of this Obligation and of the issue of which it is a part, do exist, have happened, and have been done and performed in regular and due form, time, and manner as required by law; that the indebtedness of the Issuer, including this Obligation and the issue of which it is a part, does not exceed any limitation, general or special, imposed by law; and that a valid, direct, annual and irrevocable tax has been levied by the Issuer sufficient to pay the interest on this Obligation when it falls due and also to pay and discharge the principal of this Obligation at maturity.

IN WITNESS WHEREOF, the Issuer, by its governing body, has caused this Obligation to be executed in its name and on its behalf by the manual or facsimile signatures of its Mayor and Clerk and to be sealed with its corporate seal (or a facsimile thereof), if any, all as of August 13, 2013.

CITY OF DE PERE, WISCONSIN

By: _____
Mayor

[SEAL]

And: _____
Clerk

Certificate of Authentication

Dated: August __, 2013

This Obligation is one of the Obligations described in the Resolution.

ASSOCIATED TRUST COMPANY, NATIONAL ASSOCIATION,
as Fiscal Agent

By: _____
Authorized Signatory

ASSIGNMENT

For value received, the undersigned hereby sells, assigns, and transfers unto

PLEASE INSERT SOCIAL SECURITY OR
OTHER IDENTIFYING NUMBER OF ASSIGNEE

--

(Please Print or Type Name and Address of Assignee)

the within-mentioned Obligation and all rights thereunder and does hereby irrevocably constitute and appoint _____ attorney-in-fact, to transfer the same on the books of the registry in the office of the Fiscal Agent, with full power of substitution in the premises.

Dated: _____

Signature Guaranteed

NOTICE: Signatures must be guaranteed by an "eligible guarantor institution" meeting the requirements of the Fiscal Agent. Those requirements include membership or participation in the Securities Transfer Association Medallion Program ("STAMP") or such other "signature guarantee program" as may be determined by the Fiscal Agent in addition to, or in substitution for, STAMP, all in accordance with the Securities Exchange Act of 1934, as amended.

Note: The signature to this assignment must correspond with the name as written on the face of the within Obligation in every particular, without any alteration or change. When assignment is made by a guardian, trustee, executor or administrator, an officer of a corporation, or anyone in a representative capacity, proof of the person's authority to act must accompany this Obligation.

August __, 2013

City of De Pere
335 South Broadway Street
De Pere, Wisconsin 54115

Subject: \$2,610,000*
City of De Pere, Wisconsin
Taxable General Obligation Corporate Purpose Bonds, Series 2013B

We have acted as bond counsel to the City of De Pere, Wisconsin (the “**Issuer**”) in connection with the issuance of its \$2,610,000* Taxable General Obligation Corporate Purpose Bonds, Series 2013B, dated August 13, 2013 (the “**Obligations**”).

We examined the law, a certified copy of the proceedings relating to the issuance of the Obligations, and certifications of public officials and others. As to questions of fact material to our opinion, we relied upon the certified proceedings and certifications without independently undertaking to verify them.

Based upon this examination, it is our opinion that, under existing law:

1. The Obligations are valid and binding general obligations of the Issuer.
2. All taxable property in the Issuer’s territory is subject to *ad valorem* taxation without any limit as to rate or amount to pay the principal and interest coming due on the Obligations. The Issuer is required by law to include in its annual tax levy the principal and interest coming due on the Obligations except to the extent that the Issuer has deposited other funds, or there is otherwise surplus money, in the account within the debt service fund created for the Obligations under Wisconsin law.

The rights of the owners of the Obligations and the enforceability of the Obligations may be limited by bankruptcy, insolvency, reorganization, moratorium, and other similar laws affecting creditors’ rights and by equitable principles (which may be applied in either a legal or an equitable proceeding).

We express no opinion as to the truth or completeness of any official statement or other disclosure document used in connection with the offer and sale of the Obligations.

August __, 2013
Page 2

Our opinion is given as of the date of this letter. We assume no duty to update our opinion to reflect any facts or circumstances that later come to our attention or any subsequent changes in law. In acting as bond counsel, we have established an attorney-client relationship only with the Issuer.

Very truly yours,

EXHIBIT B

NOTICE TO THE ELECTORS OF THE
CITY OF DE PERE, WISCONSIN
RELATING TO TAXABLE BOND SALE

On July 16, 2013, pursuant to Chapter 67 of the Wisconsin Statutes, a resolution was offered, read, approved, and adopted whereby the City of De Pere, Wisconsin authorized the borrowing of money and entered into a contract to sell taxable general obligation corporate purpose bonds in the principal amount of \$2,610,000*. It is anticipated that the closing of this bond financing will be held on or about August 13, 2013. A copy of all proceedings had to date with respect to the authorization and sale of said bonds is on file and may be examined in the office of the City Clerk, at 335 South Broadway Street, De Pere, Wisconsin between the hours of 9:00 a.m. and 4:30 p.m. on weekdays.

This notice is given pursuant to Section 893.77 of the Wisconsin Statutes, which provides that an action or proceeding to contest the validity of such financing, for other than constitutional reasons, must be commenced within 30 days after the date of publication of this notice.

Publication Date: July __, 2013

/s/ Shana L. Defnet
City Clerk

CERTIFICATIONS BY CLERK

I, Shana L. Defnet, certify as follows:

- I am the duly qualified and acting Clerk of the City of De Pere, Wisconsin (the "**Municipality**").
- As such I have in my possession, or have access to, the complete corporate records of the Municipality and of its Common Council (the "**Governing Body**").
- Attached to this certificate is a true, correct, and complete copy of the resolution (the "**Resolution**") entitled:

A Resolution Authorizing and Providing for the Sale and Issuance of \$2,610,000* Taxable General Obligation Corporate Purpose Bonds, Series 2013B and All Related Details

I further certify as follows:

1. **Meeting Date.** On July 16, 2013, a meeting of the Governing Body was held beginning at _____ p.m.
2. **Posting.** On July ____, 2013 (and not less than 24 hours prior to the meeting), I posted, or caused to be posted, at the Municipality's offices in De Pere, Wisconsin a notice setting forth the time, date, place, and subject matter of said meeting. The notice specifically referred to the Resolution.
3. **Notification of Media.** On July ____, 2013 (and not less than 24 hours prior to the meeting), I communicated or caused to be communicated, the time, date, place, and subject matter of said meeting to those news media who have filed a written request for such notice and to the official newspaper of the Municipality. The communication specifically referred to the Resolution.
4. **Open Meeting Law Compliance.** The meeting was a regular meeting of the Governing Body that was held in open session in compliance with Subchapter V of Chapter 19 of the Wisconsin Statutes and any other applicable local rules and state statutes.
5. **Members Present.** The meeting was duly called to order by the Mayor (the "**Presiding Officer**"), who chaired the meeting. Upon roll call, I noted and recorded that there were _____ members of the Governing Body present at the meeting, such number being a quorum of the Governing Body.
6. **Consideration of and Roll Call Vote on Resolution.** Various matters and business were taken up during the course of the meeting without intervention of any closed session. One of the matters taken up was the Resolution. A proper quorum of the Governing Body was present for the consideration of the Resolution, and each member of the Governing

Body had received a copy of the Resolution. All rules of the Governing Body that interfered with the consideration of the Resolution, if any, were suspended by a two-thirds vote of the Governing Body. The Resolution was then introduced, moved, and seconded, and after due consideration, upon roll call, _____ of the Governing Body members voted Aye, _____ voted Nay, and _____ Abstained.

7. **Adoption of Resolution.** The Resolution was supported by the affirmative vote of a majority of a quorum of the members of the Governing Body in attendance. The Presiding Officer then declared that the Resolution was adopted, and I recorded the adoption of the Resolution.

8. **Approval of Presiding Officer.** The Resolution was approved by the Presiding Officer on July _____, 2013, and I have recorded the approval. The approval is evidenced by the signature of the Presiding Officer on the copy of the Resolution to which this certificate is attached.

9. **Publication of Exhibit B to Resolution.** I have caused Exhibit B to the Resolution to be published in the form and place specified in the Resolution.

IN WITNESS WHEREOF, I have signed my name and affixed the seal of the Municipality, if any, on this certificate on July _____, 2013.

Clerk

[Seal]

\$2,610,000

City of De Pere, Wisconsin
Taxable General Obligation Community Development Bonds
Series 2013B

Refunding Summary

Dated 08/13/2013 | Delivered 08/13/2013

	TID #6 Projects	TID #7 Projects	TID #9 Projects	Series 2013 TAX Ref 2003B	Series 2013 TAX Ref 2003D	Issue Summary
Sources Of Funds						
Par Amount of Bonds.....	\$770,000.00	\$285,000.00	\$75,000.00	\$990,000.00	\$490,000.00	\$2,610,000.00
Total Sources.....	\$770,000.00	\$285,000.00	\$75,000.00	\$990,000.00	\$490,000.00	\$2,610,000.00
Uses Of Funds						
Deposit to Current Refunding Fund.....	-	-	-	943,103.33	470,000.00	1,413,103.33
Deposit to Project Construction Fund.....	750,000.00	280,000.00	72,600.00	-	-	1,102,600.00
Costs of Issuance.....	8,745.25	3,236.87	851.81	31,347.00	15,462.07	59,643.00
Total Underwriter's Discount (1.200%).....	9,240.00	3,420.00	900.00	11,880.00	5,880.00	31,320.00
Rounding Amount.....	2,014.75	(1,656.87)	648.19	3,669.67	(1,342.07)	3,333.67
Total Uses.....	\$770,000.00	\$285,000.00	\$75,000.00	\$990,000.00	\$490,000.00	\$2,610,000.00

Flow of Funds Detail

State and Local Government Series (SLGS) rates for.....						
Date of OMP Candidates.....						
Primary Purpose Fund Solution Method.....	Net Funded	Net Funded	Net Funded	Gross Funded	Gross Funded	Gross Funded
Total Cost of Investments.....	\$750,000.00	\$280,000.00	\$72,600.00	\$943,103.33	\$470,000.00	\$2,515,703.33
Total Draws.....	\$750,000.00	\$280,000.00	\$72,600.00	\$943,103.33	\$470,000.00	\$2,515,703.33

\$2,610,000

City of De Pere, Wisconsin
Taxable General Obligation Community Development Bonds
Series 2013B

Refunding Summary

Dated 08/13/2013 | Delivered 08/13/2013

	TID #6 Projects	TID #7 Projects	TID #9 Projects	Series 2013 TAX Ref 2003B	Series 2013 TAX Ref 2003D	Issue Summary
PV Analysis Summary (Net to Net)						
Net PV Cashflow Savings.....	-	-	-	76,516.22	20,249.60	-
Contingency or Rounding Amount.....	-	-	-	3,669.67	(1,342.07)	-
Net Present Value Benefit.....	-	-	-	\$80,185.89	\$18,907.53	-
Net PV Benefit / - Refunded Principal.....	-	-	-	8.576%	4.023%	-
Net PV Benefit / - Refunding Principal.....	-	-	-	8.100%	3.859%	-
Bond Statistics						
Average Life.....	4.365 Years	5.984 Years	6.900 Years	6.042 Years	3.320 Years	5.055 Years
Average Coupon.....	1.8226783%	2.3936969%	2.5158937%	2.4184512%	1.3972342%	2.1413572%
Net Interest Cost (NIC).....	2.0975974%	2.5942246%	2.6898068%	2.6170470%	1.7586355%	2.3787558%
Bond Yield for Arbitrage Purposes.....	2.1212878%	2.1212878%	2.1212878%	2.1212878%	2.1212878%	2.1212878%
True Interest Cost (TIC).....	2.1036275%	2.5925383%	2.6920139%	2.6149311%	1.7678615%	2.3762116%
All Inclusive Cost (AIC).....	2.3828568%	2.8035687%	2.8768744%	3.2070536%	2.7825093%	2.8739021%

\$2,610,000

City of De Pere, Wisconsin
Taxable General Obligation Community Development Bonds
Series 2013B

Pricing Summary

Maturity	Type of Bond	Coupon	Yield	Maturity Value	Price	Dollar Price
12/01/2014	Serial Coupon	0.650%	0.650%	310,000.00	100.000%	310,000.00
12/01/2015	Serial Coupon	0.900%	0.900%	325,000.00	100.000%	325,000.00
12/01/2016	Serial Coupon	1.150%	1.150%	330,000.00	100.000%	330,000.00
12/01/2017	Serial Coupon	1.500%	1.500%	340,000.00	100.000%	340,000.00
12/01/2018	Serial Coupon	1.850%	1.850%	345,000.00	100.000%	345,000.00
12/01/2019	Serial Coupon	2.150%	2.150%	255,000.00	100.000%	255,000.00
12/01/2020	Serial Coupon	2.450%	2.450%	255,000.00	100.000%	255,000.00
12/01/2021	Serial Coupon	2.700%	2.700%	145,000.00	100.000%	145,000.00
12/01/2022	Serial Coupon	2.950%	2.950%	150,000.00	100.000%	150,000.00
12/01/2023	Serial Coupon	3.200%	3.200%	155,000.00	100.000%	155,000.00
Total	-	-	-	\$2,610,000.00	-	\$2,610,000.00

Bid Information

Par Amount of Bonds.....	\$2,610,000.00
Gross Production.....	\$2,610,000.00
Total Underwriter's Discount (1.200%).....	\$(31,320.00)
Bid (98.800%).....	2,578,680.00
Total Purchase Price.....	\$2,578,680.00
Bond Year Dollars.....	\$13,193.00
Average Life.....	5.055 Years
Average Coupon.....	2.1413572%
Net Interest Cost (NIC).....	2.3787558%
True Interest Cost (TIC).....	2.3762116%



\$2,610,000

City of De Pere, Wisconsin
Taxable General Obligation Community Development Bonds
Series 2013B

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
12/01/2013	-	-	58,821.75	368,821.75
12/01/2014	310,000.00	0.650%	43,232.50	368,232.50
12/01/2015	325,000.00	0.900%	40,307.50	370,307.50
12/01/2016	330,000.00	1.150%	36,512.50	376,512.50
12/01/2017	340,000.00	1.500%	31,412.50	376,412.50
12/01/2018	345,000.00	1.850%	25,030.00	280,030.00
12/01/2019	255,000.00	2.150%	19,547.50	274,547.50
12/01/2020	255,000.00	2.450%	13,300.00	158,300.00
12/01/2021	145,000.00	2.700%	9,385.00	159,385.00
12/01/2022	150,000.00	2.950%	4,960.00	159,960.00
12/01/2023	155,000.00	3.200%	-	-
Total	\$2,610,000.00	-	\$282,509.25	\$2,892,509.25

Yield Statistics

Bond Year Dollars.....	\$13,193.00
Average Life.....	5.055 Years
Average Coupon.....	2.1413572%
Net interest Cost (NIC).....	2.3787558%
True Interest Cost (TIC).....	2.3762116%
Bond Yield for Arbitrage Purposes.....	2.1212878%
All Inclusive Cost (AIC).....	2.8739021%
IRS Form 8038.....	2.1413572%
Net interest Cost.....	5.055 Years
Weighted Average Maturity.....	

\$770,000

City of De Pere, Wisconsin

**Taxable General Obligation Community Development Bonds, Series 2013B
TID #6 Projects**

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
12/01/2013	-	-	15,427.75	120,427.75
12/01/2014	105,000.00	0.650%	11,185.00	116,185.00
12/01/2015	105,000.00	0.900%	10,240.00	120,240.00
12/01/2016	110,000.00	1.150%	8,975.00	118,975.00
12/01/2017	110,000.00	1.500%	7,325.00	117,325.00
12/01/2018	110,000.00	1.850%	5,290.00	120,290.00
12/01/2019	115,000.00	2.150%	2,817.50	117,817.50
12/01/2020	115,000.00	2.450%	-	-
Total	\$770,000.00	-	\$61,260.25	\$831,260.25

Yield Statistics

Bond Year Dollars.....	\$3,361.00
Average Life.....	4.365 Years
Average Coupon.....	1.8226793%
Net Interest Cost (NIC).....	2.0975974%
True Interest Cost (TIC).....	2.1036275%
Bond Yield for Arbitrage Purposes.....	2.1212878%
All Inclusive Cost (AIC).....	2.3828565%
IRS Form 8038.....	1.8226793%
Net Interest Cost.....	4.365 Years
Weighted Average Maturity.....	

\$285,000

City of De Pere, Wisconsin
Taxable General Obligation Community Development Bonds, Series 2013B
TID #7 Projects

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
12/01/2013	-	-	7,429.50	32,429.50
12/01/2014	25,000.00	0.650%	5,552.50	30,552.50
12/01/2015	25,000.00	0.900%	5,327.50	30,327.50
12/01/2016	25,000.00	1.150%	5,040.00	35,040.00
12/01/2017	30,000.00	1.500%	4,590.00	34,590.00
12/01/2018	30,000.00	1.850%	4,035.00	34,035.00
12/01/2019	30,000.00	2.150%	3,390.00	33,390.00
12/01/2020	30,000.00	2.450%	2,655.00	32,655.00
12/01/2021	30,000.00	2.700%	1,845.00	31,845.00
12/01/2022	30,000.00	2.950%	960.00	30,960.00
12/01/2023	30,000.00	3.200%	-	-
Total	\$285,000.00	-	\$40,824.50	\$325,824.50

Yield Statistics

Bond Year Dollars.....	\$1,705.50
Average Life.....	5.984 Years
Average Coupon.....	2.3936969%
Net Interest Cost (NIC).....	2.5942246%
True Interest Cost (TIC).....	2.5925383%
Bond Yield for Arbitrage Purposes.....	2.1212878%
All Inclusive Cost (AIC).....	2.8035687%
IRS Form 8038	2.3936969%
Net Interest Cost.....	5.984 Years
Weighted Average Maturity.....	

\$75,000

City of De Pere, Wisconsin

**Taxable General Obligation Community Development Bonds, Series 2013B
TID #9 Projects**

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
12/01/2013	-	-	2,219.75	2,219.75
12/01/2014	-	-	1,707.50	6,707.50
12/01/2015	5,000.00	0.900%	1,662.50	6,662.50
12/01/2016	5,000.00	1.150%	1,605.00	6,605.00
12/01/2017	5,000.00	1.500%	1,530.00	11,530.00
12/01/2018	10,000.00	1.850%	1,345.00	11,345.00
12/01/2019	10,000.00	2.150%	1,130.00	11,130.00
12/01/2020	10,000.00	2.450%	885.00	10,885.00
12/01/2021	10,000.00	2.700%	615.00	10,615.00
12/01/2022	10,000.00	2.950%	320.00	10,320.00
12/01/2023	10,000.00	3.200%		
Total	\$75,000.00	-	\$13,019.75	\$88,019.75

Yield Statistics

Bond Year Dollars.....	\$517.50
Average Life.....	6.900 Years
Average Coupon.....	2.5158937%
Net Interest Cost (NIC).....	2.6898068%
True Interest Cost (TIC).....	2.6920139%
Bond Yield for Arbitrage Purposes.....	2.1212878%
All Inclusive Cost (AIC).....	2.8768744%
IRS Form 8038.....	2.5158937%
Net Interest Cost.....	6.900 Years
Weighted Average Maturity.....	

\$990,000

City of DePere, Wisconsin

**Taxable General Obligation Community Development Bonds, Series 2013B
Current Refunding of Series 2003B**

Debt Service Comparison

Date	Total P+I	Net New D/S	Old Net D/S	Savings
12/01/2013	-	-	-	-
12/01/2014	110,996.75	110,996.75	116,800.00	5,803.25
12/01/2015	109,445.00	109,445.00	118,030.00	8,585.00
12/01/2016	113,635.00	113,635.00	119,000.00	5,365.00
12/01/2017	112,542.50	112,542.50	119,710.00	7,167.50
12/01/2018	111,117.50	111,117.50	120,160.00	9,042.50
12/01/2019	114,360.00	114,360.00	120,350.00	5,990.00
12/01/2020	112,210.00	112,210.00	120,280.00	8,070.00
12/01/2021	114,760.00	114,760.00	119,950.00	5,190.00
12/01/2022	116,925.00	116,925.00	124,230.00	7,305.00
12/01/2023	118,680.00	118,680.00	123,120.00	4,440.00
Total	\$1,134,671.75	\$1,134,671.75	\$1,201,630.00	\$66,958.25

PV Analysis Summary (Net to Net)

Net FV Cashflow Savings.....	66,958.25
Gross PV Debt Service Savings.....	76,516.22
Net PV Cashflow Savings @ 2.121%(Bond Yield).....	76,516.22
Contingency or Rounding Amount.....	3,669.67
Net Future Value Benefit.....	\$70,627.92
Net Present Value Benefit.....	\$80,185.89
Net PV Benefit / \$246,929.85 PV Refunded Interest.....	32.473%
Net PV Benefit / \$1,081,855.18 PV Refunded Debt Service.....	7.412%
Net PV Benefit / \$935,000 Refunded Principal.....	8.576%
Net PV Benefit / \$990,000 Refunding Principal.....	8.100%

Refunding Bond Information

Refunding Dated Date.....	8/13/2013
Refunding Delivery Date.....	8/13/2013

\$1,505,000
City of DePere, Wisconsin
Taxable General Obligation Refunding Bonds, Series 2003B

Debt Service To Maturity And To Call

Date	Refunded Bonds	Refunded Interest	D/S To Call	Principal	Coupon	Interest	Refunded D/S
08/13/2013	-	-	-	-	-	-	-
10/01/2013	935,000.00	8,103.33	943,103.33	-	-	-	-
02/01/2014	-	-	-	70,000.00	5.200%	24,310.00	94,310.00
08/01/2014	-	-	-	-	-	22,490.00	22,490.00
02/01/2015	-	-	-	75,000.00	5.200%	22,490.00	97,490.00
08/01/2015	-	-	-	-	-	20,540.00	20,540.00
02/01/2016	-	-	-	80,000.00	5.200%	20,540.00	100,540.00
08/01/2016	-	-	-	-	-	18,460.00	18,460.00
02/01/2017	-	-	-	85,000.00	5.200%	18,460.00	103,460.00
08/01/2017	-	-	-	-	-	16,250.00	16,250.00
02/01/2018	-	-	-	90,000.00	5.200%	16,250.00	106,250.00
08/01/2018	-	-	-	-	-	13,910.00	13,910.00
02/01/2019	-	-	-	95,000.00	5.200%	13,910.00	108,910.00
08/01/2019	-	-	-	-	-	11,440.00	11,440.00
02/01/2020	-	-	-	100,000.00	5.200%	11,440.00	111,440.00
08/01/2020	-	-	-	-	-	8,840.00	8,840.00
02/01/2021	-	-	-	105,000.00	5.200%	8,840.00	113,840.00
08/01/2021	-	-	-	-	-	6,110.00	6,110.00
02/01/2022	-	-	-	115,000.00	5.200%	6,110.00	121,110.00
08/01/2022	-	-	-	-	-	3,120.00	3,120.00
02/01/2023	-	-	-	120,000.00	5.200%	3,120.00	123,120.00
Total	\$935,000.00	\$8,103.33	\$943,103.33	\$935,000.00	-	\$266,630.00	\$1,201,630.00

Yield Statistics

Base date for Avg. Life & Avg. Coupon Calculation.....	8/13/2013
Average Life.....	5.451 Years
Average Coupon.....	5.2000000%
Weighted Average Maturity (Par Basis).....	5.451 Years

Refunding Bond Information

Refunding Dated Date.....	8/13/2013
Refunding Delivery Date.....	8/13/2013

\$1,505,000
City of DePere, Wisconsin
Taxable General Obligation Refunding Bonds, Series 2003B

Total Refunded Debt Service

Date	Principal	Coupon	Interest	Total P+I
02/01/2014	70,000.00	5.200%	24,310.00	94,310.00
02/01/2015	75,000.00	5.200%	44,980.00	119,980.00
02/01/2016	80,000.00	5.200%	41,080.00	121,080.00
02/01/2017	85,000.00	5.200%	36,920.00	121,920.00
02/01/2018	90,000.00	5.200%	32,500.00	122,500.00
02/01/2019	95,000.00	5.200%	27,820.00	122,820.00
02/01/2020	100,000.00	5.200%	22,880.00	122,880.00
02/01/2021	105,000.00	5.200%	17,680.00	122,680.00
02/01/2022	115,000.00	5.200%	12,220.00	127,220.00
02/01/2023	120,000.00	5.200%	6,240.00	126,240.00
Total	\$935,000.00	-	\$266,630.00	\$1,201,630.00

Yield Statistics

Base date for Avg. Life & Avg. Coupon Calculation.....	8/13/2013
Average Life.....	5.451 Years
Average Coupon.....	5.2000000%
Weighted Average Maturity (Par Basis).....	5.451 Years

Refunding Bond Information

Refunding Dated Date.....	8/13/2013
Refunding Delivery Date.....	8/13/2013

\$1,505,000

City of DePere, Wisconsin
Taxable General Obligation Refunding Bonds, Series 2003B

Prior Original Debt Service

Date	Principal	Coupon	Interest	Total P+I
08/01/2003	-	-	26,086.67	26,086.67
02/01/2004	50,000.00	5.200%	39,130.00	89,130.00
08/01/2004	-	-	37,830.00	37,830.00
02/01/2005	50,000.00	5.200%	37,830.00	87,830.00
08/01/2005	-	-	36,530.00	36,530.00
02/01/2006	50,000.00	5.200%	36,530.00	86,530.00
08/01/2006	-	-	35,230.00	35,230.00
02/01/2007	55,000.00	5.200%	35,230.00	90,230.00
08/01/2007	-	-	33,800.00	33,800.00
02/01/2008	55,000.00	5.200%	33,800.00	88,800.00
08/01/2008	-	-	32,370.00	32,370.00
02/01/2009	55,000.00	5.200%	32,370.00	87,370.00
08/01/2009	-	-	30,940.00	30,940.00
02/01/2010	60,000.00	5.200%	30,940.00	90,940.00
08/01/2010	-	-	29,380.00	29,380.00
02/01/2011	60,000.00	5.200%	29,380.00	89,380.00
08/01/2011	-	-	27,820.00	27,820.00
02/01/2012	65,000.00	5.200%	27,820.00	92,820.00
08/01/2012	-	-	26,130.00	26,130.00
02/01/2013	70,000.00	5.200%	26,130.00	96,130.00
08/01/2013	-	-	24,310.00	24,310.00
02/01/2014	70,000.00	5.200%	24,310.00	94,310.00
08/01/2014	-	-	22,490.00	22,490.00
02/01/2015	75,000.00	5.200%	22,490.00	97,490.00
08/01/2015	-	-	20,540.00	20,540.00
02/01/2016	80,000.00	5.200%	20,540.00	100,540.00
08/01/2016	-	-	18,460.00	18,460.00
02/01/2017	85,000.00	5.200%	18,460.00	103,460.00
08/01/2017	-	-	16,250.00	16,250.00
02/01/2018	90,000.00	5.200%	16,250.00	106,250.00
08/01/2018	-	-	13,910.00	13,910.00
02/01/2019	95,000.00	5.200%	13,910.00	108,910.00
08/01/2019	-	-	11,440.00	11,440.00
02/01/2020	100,000.00	5.200%	11,440.00	111,440.00
08/01/2020	-	-	8,840.00	8,840.00
02/01/2021	105,000.00	5.200%	8,840.00	113,840.00
08/01/2021	-	-	6,110.00	6,110.00
02/01/2022	115,000.00	5.200%	6,110.00	121,110.00
08/01/2022	-	-	3,120.00	3,120.00
02/01/2023	120,000.00	5.200%	3,120.00	123,120.00
Total	\$1,505,000.00	-	\$936,216.67	\$2,441,216.67

Yield Statistics

Base date for Avg. Life & Avg. Coupon Calculation.....	8/13/2013
Average Life.....	5.451 Years
Average Coupon.....	5.2000000%
Weighted Average Maturity (Par Basis).....	5.451 Years

Refunding Bond Information

Refunding Dated Date.....	8/13/2013
Refunding Delivery Date.....	8/13/2013

Series 2003B Tax / SINGLE PURPOSE / 6/20/2013 / 2:33 PM

\$990,000

City of DePere, Wisconsin

Taxable General Obligation Community Development Bonds, Series 2013B

Current Refunding of Series 2003B

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
12/01/2013	-	-	-	-
12/01/2014	85,000.00	0.650%	25,996.75	110,996.75
12/01/2015	90,000.00	0.900%	19,445.00	109,445.00
12/01/2016	95,000.00	1.150%	18,635.00	113,635.00
12/01/2017	95,000.00	1.500%	17,542.50	112,542.50
12/01/2018	95,000.00	1.850%	16,117.50	111,117.50
12/01/2019	100,000.00	2.150%	14,360.00	114,360.00
12/01/2020	100,000.00	2.450%	12,210.00	112,210.00
12/01/2021	105,000.00	2.700%	9,760.00	114,760.00
12/01/2022	110,000.00	2.950%	6,925.00	116,925.00
12/01/2023	115,000.00	3.200%	3,680.00	118,680.00
Total	\$990,000.00	-	\$144,671.75	\$1,134,671.75

Yield Statistics

Bond Year Dollars.....	\$5,982.00
Average Life.....	6.042 Years
Average Coupon.....	2.4184512%
Net Interest Cost (NIC).....	2.6170470%
True Interest Cost (TIC).....	2.6149311%
Bond Yield for Arbitrage Purposes.....	2.1212878%
All Inclusive Cost (AIC).....	3.2070536%
IRS Form 8038	
Net Interest Cost.....	2.4184512%
Weighted Average Maturity.....	6.042 Years

\$990,000

City of DePere, Wisconsin
Taxable General Obligation Community Development Bonds, Series 2013B
Current Refunding of Series 2003B

Current Refunding Escrow

Date	Principal	Rate	Receipts	Disbursements	Cash Balance
08/13/2013	-	-	-	-	-
10/01/2013	943,103.33	-	943,103.33	943,103.33	-
Total	\$943,103.33	-	\$943,103.33	\$943,103.33	-

Investment Parameters

Investment Model (PV, GIC, or Securities).....	GIC
Default investment yield target.....	Unrestricted
Cost of Investments Purchased with Bond Proceeds.....	943,103.33
Total Cost of Investments.....	\$943,103.33
Target Cost of Investments at bond yield.....	\$940,453.65
Yield to Receipt.....	-6.56E-12
Yield for Arbitrage Purposes.....	2.1212878%

\$490,000

City of DePere, Wisconsin
Taxable General Obligation Development Refunding Bonds, Series 2013B
Current Refunding of Series 2003D

Debt Service Comparison

Date	Total P+I	Existing D/S	Net New D/S	Old Net D/S	Savings
12/01/2013	-	10,856.25	10,856.25	10,856.25	-
12/01/2014	102,748.00	-	102,748.00	104,842.50	2,094.50
12/01/2015	105,342.50	-	105,342.50	105,992.50	650.00
12/01/2016	99,442.50	-	99,442.50	101,875.00	2,432.50
12/01/2017	103,350.00	-	103,350.00	107,362.50	4,012.50
12/01/2018	101,850.00	-	101,850.00	107,493.75	5,643.75
Total	\$512,733.00	\$10,856.25	\$523,589.25	\$538,422.50	\$14,833.25

PV Analysis Summary (Net to Net)

Net FV Cashflow Savings.....	14,833.25
Gross PV Debt Service Savings.....	20,249.60
Net PV Cashflow Savings @ 2.121%(Bond Yield).....	20,249.60
Contingency or Rounding Amount.....	(1,342.07)
Net Future Value Benefit.....	\$13,491.18
Net Present Value Benefit.....	\$18,907.53
Net PV Benefit / \$55,106.87 PV Refunded Interest.....	34.311%
Net PV Benefit / \$498,904.80 PV Refunded Debt Service.....	3.790%
Net PV Benefit / \$470,000 Refunded Principal.....	4.023%
Net PV Benefit / \$490,000 Refunding Principal.....	3.859%

Refunding Bond Information

Refunding Dated Date.....	8/13/2013
Refunding Delivery Date.....	8/13/2013



\$1,115,000

City of DePere, Wisconsin

Taxable General Obligation Development Bonds, Series 2003D

Debt Service To Maturity And To Call

Date	Refunded Bonds	D/S To Call	Principal	Coupon	Interest	Refunded D/S
08/13/2013	-	-	-	-	-	-
10/01/2013	470,000.00	470,000.00	-	-	-	-
04/01/2014	-	-	85,000.00	4.400%	10,856.25	95,856.25
10/01/2014	-	-	-	-	8,986.25	8,986.25
04/01/2015	-	-	90,000.00	4.400%	8,986.25	98,986.25
10/01/2015	-	-	-	-	7,006.25	7,006.25
04/01/2016	-	-	90,000.00	4.750%	7,006.25	97,006.25
10/01/2016	-	-	-	-	4,868.75	4,868.75
04/01/2017	-	-	100,000.00	4.750%	4,868.75	104,868.75
10/01/2017	-	-	-	-	2,493.75	2,493.75
04/01/2018	-	-	105,000.00	4.750%	2,493.75	107,493.75
Total	\$470,000.00	\$470,000.00	\$470,000.00	-	\$57,566.25	\$527,566.25

Yield Statistics

Base date for Avg. Life & Avg. Coupon Calculation.....	8/13/2013
Average Life.....	2.740 Years
Average Coupon.....	4.4705863%
Weighted Average Maturity (Par Basis).....	2.740 Years

Refunding Bond Information

Refunding Dated Date.....	8/13/2013
Refunding Delivery Date.....	8/13/2013



\$1,115,000

City of DePere, Wisconsin
Taxable General Obligation Development Bonds, Series 2003D

Total Refunded Debt Service

Date	Principal	Coupon	Interest	Total P+I
04/01/2014	85,000.00	4.400%	10,856.25	95,856.25
04/01/2015	90,000.00	4.400%	17,972.50	107,972.50
04/01/2016	90,000.00	4.750%	14,012.50	104,012.50
04/01/2017	100,000.00	4.750%	9,737.50	109,737.50
04/01/2018	105,000.00	4.750%	4,987.50	109,987.50
Total	\$470,000.00	-	\$57,566.25	\$527,566.25

Yield Statistics

Base date for Avg. Life & Avg. Coupon Calculation.....	8/13/2013
Average Life.....	2.740 Years
Average Coupon.....	4.4705863%
Weighted Average Maturity (Par Basis).....	2.740 Years

Refunding Bond Information

Refunding Dated Date.....	8/13/2013
Refunding Delivery Date.....	8/13/2013



\$1,115,000

City of DePere, Wisconsin
Taxable General Obligation Development Bonds, Series 2003D

Prior Original Debt Service

Date	Principal	Coupon	Interest	Total P+I
10/01/2003	-	-	-	78,500.63
04/01/2004	45,000.00	3.250%	33,500.63	21,602.50
10/01/2004	-	-	21,602.50	76,602.50
04/01/2005	55,000.00	3.250%	21,602.50	20,708.75
10/01/2005	-	-	20,708.75	80,708.75
04/01/2006	60,000.00	3.250%	20,708.75	19,733.75
10/01/2006	-	-	19,733.75	79,733.75
04/01/2007	60,000.00	3.250%	19,733.75	18,758.75
10/01/2007	-	-	18,758.75	83,758.75
04/01/2008	65,000.00	3.500%	18,758.75	17,621.25
10/01/2008	-	-	17,621.25	82,621.25
04/01/2009	65,000.00	3.500%	17,621.25	16,483.75
10/01/2009	-	-	16,483.75	86,483.75
04/01/2010	70,000.00	3.500%	16,483.75	15,258.75
10/01/2010	-	-	15,258.75	85,258.75
04/01/2011	70,000.00	3.500%	15,258.75	14,033.75
10/01/2011	-	-	14,033.75	89,033.75
04/01/2012	75,000.00	4.100%	14,033.75	12,496.25
10/01/2012	-	-	12,496.25	92,496.25
04/01/2013	80,000.00	4.100%	12,496.25	10,856.25
10/01/2013	-	-	10,856.25	95,856.25
04/01/2014	85,000.00	4.400%	10,856.25	8,986.25
10/01/2014	-	-	8,986.25	98,986.25
04/01/2015	90,000.00	4.400%	8,986.25	7,006.25
10/01/2015	-	-	7,006.25	97,006.25
04/01/2016	90,000.00	4.750%	7,006.25	4,868.75
10/01/2016	-	-	4,868.75	104,868.75
04/01/2017	100,000.00	4.750%	4,868.75	2,493.75
10/01/2017	-	-	2,493.75	107,493.75
04/01/2018	105,000.00	4.750%	2,493.75	-
Total	\$1,115,000.00	-	\$415,318.13	\$1,530,318.13

Yield Statistics

Base date for Avg. Life & Avg. Coupon Calculation.....	8/13/2013
Average Life.....	2.740 Years
Average Coupon.....	4.6954116%
Weighted Average Maturity (Par Basis).....	2.740 Years

Refunding Bond Information

Refunding Dated Date.....	8/13/2013
Refunding Delivery Date.....	8/13/2013

\$490,000

City of DePere, Wisconsin

**Taxable General Obligation Development Refunding Bonds, Series 2013B
Current Refunding of Series 2003D**

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
12/01/2013	-	-	-	-
12/01/2014	95,000.00	0.650%	7,748.00	102,748.00
12/01/2015	100,000.00	0.900%	5,342.50	105,342.50
12/01/2016	95,000.00	1.150%	4,442.50	99,442.50
12/01/2017	100,000.00	1.500%	3,350.00	103,350.00
12/01/2018	100,000.00	1.850%	1,850.00	101,850.00
Total	\$490,000.00	-	\$22,733.00	\$512,733.00

Yield Statistics

Bond Year Dollars.....	\$1,627.00
Average Life.....	3.320 Years
Average Coupon.....	1.3972342%
Net Interest Cost (NIC).....	1.7586355%
True Interest Cost (TIC).....	1.7676615%
Bond Yield for Arbitrage Purposes.....	2.1212878%
All Inclusive Cost (AIC).....	2.7825093%
IRS Form 8038	
Net Interest Cost.....	1.3972342%
Weighted Average Maturity.....	3.320 Years

\$490,000

City of DePere, Wisconsin

Taxable General Obligation Development Refunding Bonds, Series 2013B

Current Refunding of Series 2003D

Current Refunding Escrow

Date	Principal	Rate	Receipts	Disbursements	Cash Balance
08/13/2013	-	-	-	-	-
10/01/2013	470,000.00	-	470,000.00	470,000.00	-
Total	\$470,000.00	-	\$470,000.00	\$470,000.00	-

Investment Parameters

Investment Model [PV, GIC, or Securities].....	GIC
Default investment yield target.....	Unrestricted
Cost of Investments Purchased with Bond Proceeds.....	470,000.00
Total Cost of Investments.....	\$470,000.00
Target Cost of Investments at bond yield.....	\$468,679.52
Yield to Receipt.....	-6.57E-12
Yield for Arbitrage Purposes.....	2.1212878%

MOODY'S

INVESTORS SERVICE

New Issue: Moody's assigns Aa2 to De Pere, WI's \$8.3M Ser. 2013A and B GO Bonds

Global Credit Research - 10 Jul 2013

DE PERE (CITY OF) WI
Cities (including Towns, Villages and Townships)
WI

Moody's Rating

ISSUE		RATING
General Obligation Corporate Purpose Bonds, Series 2013A		Aa2
Sale Amount	\$5,745,000	
Expected Sale Date	07/15/13	
Rating Description	General Obligation	

Taxable General Obligation Corporate Purpose Bonds, Series 2013B	Aa2
Sale Amount	\$2,610,000
Expected Sale Date	07/15/13
Rating Description	General Obligation

Moody's Outlook

Opinion

NEW YORK, July 10, 2013 --Moody's Investors Service has assigned a Aa2 rating to the City of De Pere, WI's \$5.7 million General Obligation Corporate Purpose Bonds, Series 2013A and \$2.6 million Taxable General Obligation Corporate Purpose Bonds, Series 2013B. Moody's maintains the Aa2 rating on the city's outstanding general obligation unlimited tax debt. Post-sale, the city will have \$37.3 million of outstanding general obligation debt.

SUMMARY RATINGS RATIONALE

The bonds are secured by the city's general obligation unlimited tax pledge. The Aa2 rating reflects the city's moderately-sized tax base with ongoing population growth and favorably located in the Green Bay (general obligation rated Aa1) metropolitan area; stable financial position; and manageable debt levels. Proceeds of the Series 2013A bonds will finance capital improvements and equipment purchases, as well as refund the city's Series 2003C GO bonds for expected interest savings. Proceeds of the Series 2013B bonds will finance developer grants in the city's tax increment districts and will refund the city's Series 2003B and 2003D GO bonds for expected interest savings.

STRENGTHS

- Tax base favorably located in the Green Bay metropolitan area
- Multi-year trend of operating surpluses resulting in maintenance of healthy General Fund reserves

CHALLENGES

- Recent moderate declines in tax base value
- Overall debt burden elevated at 5.0% of full value given outstanding debt of local school districts

DETAILED CREDIT DISCUSSION

MODERATELY SIZED TAX BASE IN THE GREEN BAY METROPOLITAN AREA

The city's tax base value is expected to stabilize in the near term given its favorable location six miles south of the city of Green Bay and the presence of continued development across sectors. The city is strategically located on Highway 41, the main transportation route that connects the broader Green Bay, Appleton (Aaa), Oshkosh (Aa2/stable outlook) and Fond du Lac (Aa2) region. At \$1.7 billion in 2012, the city's full valuation has increased by 0.6% per year on average during the last five years. This figure incorporates moderate declines in 2010 through 2012 of 4.5%, 3.5% and 1.7%, respectively. Officials note that declining values were experienced across sectors and expect tax base values to stabilize going forward.

De Pere's population has experienced sustained growth in recent decades, including 15.8% growth from 2000 to 2010, and officials project 1% annual growth in population going forward. The city also continued to see ample development throughout the recent recessionary period, with total permit values ranging from \$30 million to \$53 million annually the last five years. Recent commercial/industrial projects include relocation of Foth Engineering, a 400 employee firm, to the city from another location in the metropolitan area and numerous expansions of facilities and workforce among the city's paper manufacturers and machine shops. The city also recently completed a river walk redevelopment project and its downtown further benefits from the institutional presence of St. Norbert College, a liberal arts college that enrolls approximately 2,200 students. The college completed \$150 million of capital projects in the last five years, and continues to undergo capital projects. A Humana Healthcare (senior unsecured rated Baa3/stable outlook) call center is the city's largest employer, with 2,712 employees in the city and immediate area, and largest taxpayer, accounting for 1.8% of taxable valuation. The company's operations in the area are reportedly stable. Within the residential sector, the city reports numerous instances of infill and new construction of multi-residential units. Annual issuances of new single family home permits ranged from 23 to 89 the last five years and are expected to continue this strong trend. Officials report that city has approximately 400 acres of land available for new development and it potentially could annex additional township land if needed.

At 6.4% as of April 2013, the unemployment rate for Brown County (Aaa) tracks below state and national levels of 7.2% and 7.1%, respectively. Wealth levels are slightly above average, with median family income at 103.9% and 107.0% of the state and nation, respectively, according to 2006-2010 estimates from the American Community Survey.

SOUND FINANCIAL POSITION CHARACTERIZED BY STABLE RESERVE LEVELS

We expect the city's finances to remain healthy given an ongoing trend of General Fund surpluses and the strength of management, which has made proactive adjustments to operations to address revenue raising constraints. The city has posted annual General Fund surpluses since fiscal 2007. In fiscal 2012, the city realized a \$572,000 General Fund surplus that brought reserves to \$6.0 million, or a satisfactory 37.8% of revenues. Fiscal 2012 General Fund unassigned reserves of \$5.1 million, or a healthy 32.2% of revenues, remained above the city's reserve policy of maintaining 25% to 35% of General Fund expenses in unassigned reserves. Surplus operations in fiscal 2012 were largely driven by operational efficiencies, such as careful monitoring of overtime and discretionary spending, and lower than anticipated capital projects spending. The city's General Fund cash totaled \$4.6 million, or a solid 29.4% of revenues, at the end of fiscal 2012. The General Fund has accumulated \$1.4 million of loans to other city funds, including a \$1.1 million loan to the wastewater utility to reverse its negative cash position. The wastewater utility has experienced some structural imbalance due to local decision to pass on to consumers a portion of the city's own (non-regional wastewater authority) wastewater operating expenses.. Officials report an intent to adjust rates going forward to correct the structural imbalance.

For fiscal 2013, the city has budgeted for a modest \$290,000 use of General Fund reserves for capital outlays. The city expects balanced operations in fiscal 2014. Favorably, starting in fiscal 2014, the city will realize recurring savings from the implementation of Act 10 for certain unionized employees. After the city's unionized employees' contracts expire at the end of fiscal 2013, certain employees are subject to mandated employee contributions to their pension and health care premiums, resulting in savings for the city.

ABOVE-AVERAGE OVERALL DEBT BURDEN WITH AVERAGE LEVELS OF DIRECT DEBT

The city's above average debt burden likely will remain manageable due to a lack of near-term borrowing plans and above average principal retirement. At 5.0% of full value, the city's overall debt burden is above average given the sizeable debt levels of the two local school districts. The districts have recently updated their facilities to address growing enrollment and reportedly have no plans to issue sizeable amounts of additional debt. The city's direct debt level at 2.1% of full value is moderately above average. Principal amortization is sound with 81.2% of

principal retired in ten years. City officials do not have near term plans to issue additional debt. All of the city's outstanding debt is fixed rate, and the city is not a party to any interest rate swap agreements.

PENSION LIABILITY EXPOSURE EXPECTED TO REMAIN MANAGEABLE

Budgetary pressure from the city's exposure to the state multi-employer pension plan, the Wisconsin Retirement System (WRS), is expected to remain manageable. The city's contribution to WRS in fiscal 2012 was \$1,034,538, which consisted of the employer share of contributions to the system. This contribution was equivalent to 6.6% of total General Fund expenditures. The city has historically made its required contributions to WRS, and does not have an outstanding prior service unfunded liability with the retirement system on a reported basis.

Moody's adjusted net pension liability (ANPL) for the city, under our methodology for adjusting reported pension data, was \$12.1 million for fiscal 2010, or 0.66 times operating revenues, inclusive of the General Fund and Debt Service Fund. This compares favorably to approximately 1.0 times on average for local governments. Moody's ANPL reflects certain adjustments we make to improve comparability of reported pension liabilities. The adjustments are not intended to replace the city's reported contribution information, but to improve comparability with other rated entities. We determined the city's share of the cost-sharing plan liability in proportion to its contributions to the plan.

WHAT COULD CHANGE THE RATING UP:

- Significant expansion and diversification of the city's tax base
- Continued increases in the city's General Fund reserves

WHAT COULD CHANGE THE RATING DOWN:

- Erosion of the city's tax base and/or weakening of socio-economic indices
- Deterioration in General Fund reserves to a level inconsistent with similarly rated credits

KEY STATISTICS

Census 2010 population: 23,800 (15.8% increase from 2000 population)

2012 full market valuation: \$1.7 billion

Estimated full value per capita: \$71,608

Median family income (2006-2010 average): 103.9% of state and 107.0% of nation

Brown County unemployment rate (April 2013): 6.4%

FY 2012 General Fund balance: \$6.0 million (37.8% of revenues)

Debt burden: 5.0% (2.1% direct)

Principal amortization (10 years): 81.2%

Post-Sale GOULT debt: \$37.2 million

PRINCIPAL METHODOLOGY

The principal methodology used in this rating was General Obligation Bonds Issued by US Local Governments published in April 2013. Please see the Credit Policy page on www.moody.com for a copy of this methodology.

REGULATORY DISCLOSURES

For ratings issued on a program, series or category/class of debt, this announcement provides certain regulatory disclosures in relation to each rating of a subsequently issued bond or note of the same series or category/class of debt or pursuant to a program for which the ratings are derived exclusively from existing ratings in accordance with Moody's rating practices. For ratings issued on a support provider, this announcement provides certain regulatory disclosures in relation to the rating action on the support provider and in relation to each particular rating action for securities that derive their credit ratings from the support provider's credit rating. For provisional ratings, this announcement provides certain regulatory disclosures in relation to the provisional rating assigned, and in

relation to a definitive rating that may be assigned subsequent to the final issuance of the debt, in each case where the transaction structure and terms have not changed prior to the assignment of the definitive rating in a manner that would have affected the rating. For further information please see the ratings tab on the issuer/entity page for the respective issuer on www.moodys.com.

Regulatory disclosures contained in this press release apply to the credit rating and, if applicable, the related rating outlook or rating review.

Please see www.moodys.com for any updates on changes to the lead rating analyst and to the Moody's legal entity that has issued the rating.

Please see the ratings tab on the issuer/entity page on www.moodys.com for additional regulatory disclosures for each credit rating.

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INVESTORS SERVICE

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FitchRatings

FITCH RATES CITY OF DE PERE, WI'S GOS 'AA+'; OUTLOOK STABLE

Fitch Ratings-New York-11 July 2013: Fitch Ratings has assigned an 'AA+' rating to the following City of De Pere, Wisconsin (the city) bonds:

- Approximately \$5,745,000 general obligation (GO) corporate purpose bonds, series 2013A;
- Approximately \$2,610,000 taxable GO corporate purpose bonds, series 2013B.

The bonds are expected to sell competitively on July 16.

Proceeds of the series 2013A bonds will fund street improvements, street lighting, parks and public grounds, and public improvements within the city's tax increment districts numbers 6, 7, 8, 9, and 10 and current refund the city's outstanding GO bonds, series 2003C.

Proceeds of the series 2013B bonds will be used to finance projects within the city's tax increment districts numbers 6, 7, and 9 and current refund the city's outstanding taxable GO bonds, series 2003B and 2003D.

Fitch has also affirmed the city's approximately \$31.7 million outstanding GO bonds at 'AA+'.

The Rating Outlook is Stable.

SECURITY

The bonds are general obligations of the city to which the full faith, credit and power of the city to levy unlimited ad valorem taxes are pledged.

KEY RATING DRIVERS

HEALTHY UNDERLYING ECONOMIC CHARACTERISTICS: The city's central location and close proximity to Green Bay, along with its highly regarded school districts and strong transportation network, has resulted in stable and healthy economic indicators.

STRONG FINANCIAL FUNDAMENTALS: The city benefits from conservative budgeting and prudent financial practices as evidenced by consistent balanced operations and strong and increasing reserve levels.

MANAGEABLE DEBT PROFILE: The city's aggregate debt burden is moderate and should be sustainable given above-average debt amortization and manageable capital needs. The city continues to fully fund pension obligations and has no other post-retirement benefit obligations.

RATING SENSITIVITIES:

CONTINUED STRONG FINANCIAL MANAGEMENT: The rating is sensitive to the continuation of strong financial management and control policies, which have produced favorable financial results and considerable margins of flexibility.

CREDIT PROFILE

The city is located approximately five miles south of Green Bay along the Fox River in Brown County. De Pere is part of the third largest economic center in Wisconsin and is the dominant retail center in northeastern Wisconsin and Upper Michigan. The 2012 population estimated at 23,925 represents an 18.2% increase from 2000.

ECONOMY BENEFITS FROM PARTICIPATION IN GREEN BAY MSA

An expanding service sector has fostered diversification in the regional economy, reducing historical dependence on non-durable goods manufacturing especially paper product manufacturing. Major city employers include Humana Health Care (approximately 2,712 employees), Belmark, Inc. (label and tag printing - 616 employees), Saint Norbert College (600 employees) and RR Donnelley (direct mail marketing - 341 employees).

Unemployment rates are not available for the city, but Brown County and Green Bay's unemployment rates have historically been below state and national rates. In April 2013 the county and Green Bay recorded unemployment rates of 6.4% and 6.7%, respectively, lower than the 7.2% recorded for the state and 7.1% for the U.S. The labor force numbers from April 2012 to April 2013 for both the county and Green Bay increased by 1.3%, respectively, higher than the 0.8% increase in the state.

City per capita income levels are slightly below the state and national averages at 95% and 93%, but city median household income levels are higher at 104% and 103% of the state and nation, respectively.

STABLE AND DIVERSE TAX BASE

The city's tax base, which is 65% residential, continues to grow, albeit at a slower pace. Taxable assessed value for fiscal 2012 increased slightly by 0.7% from fiscal 2011 and has increased 2.7% since 2008. The city reports that its approach to business investment through the use of tax increment financing has contributed to on-going commercial and industrial development. The tax base is diverse with the top 10 taxpayers comprising 8.7% of assessed value. Property tax collections are 100% guaranteed by the county and represent approximately 53% of general fund revenues.

STRONG FINANCIAL FUNDAMENTALS

The city has a history of prudent budgeting practices which have produced balanced operations over the last several years and healthy reserve levels. For 2012 (year end Dec. 31) the city reported a general fund operating surplus after transfers of \$572,000 (3.8% of expenditures). Management conservatively budgeted \$150,000 for contingencies in 2012, but only a minimal \$2,980 was used. The unrestricted (sum of committed, assigned and unassigned balances under GASB 54) general fund balance totaled \$5.5 million or a strong 36% of spending compared to \$5 million or 33.1% of spending in 2011. Positively, earlier this year the city changed its unassigned general fund reserve policy to 25% to 35% of the following year's expenditures from 20%. Given management's past history of strong financial practices, Fitch expects the city to continue to meet or exceed its reserve policy target.

The adopted 2013 budget includes a de minimus amount (\$291,000) of appropriated general fund balance; however, management is currently projecting expenses will be below budget.

MANAGEABLE LONG-TERM LIABILITIES

The aggregate debt burden is moderate at \$3,549 per capita or 4.9% of full market value. The city utilizes a variety of alternative revenue sources, including tax increment financing and special assessments to reduce the impact of debt service on the general tax base. Additionally, the city maintains a continuous voter approved street improvement levy which offsets spending pressure. Principal amortization is rapid with 78% repaid in 10 years.

City employees participate in the Wisconsin Retirement System, a cost-sharing, multiple-employer defined benefit plan. The plan is fully funded and the city continues to fully fund its actuarially determined annual required contribution. When adjusted to Fitch's more conservative 7% investment rate of return, the plan is considered well-funded at approximately 97.7% (as of Dec. 31, 2011). The city does not provide or subsidize material post-employment health benefits to its employees. Carrying costs for pension and debt service are sizeable at 24% of government fund

spending. With the city's plans to continue annual bond issues sized at the current level, Fitch expects the fixed cost burden to remain fairly stable.

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Additional information is available at 'www.fitchratings.com'

In addition to the sources of information identified in Fitch's Tax-Supported Rating Criteria, this action was additionally informed by information from Creditscope, University Financial Associates, S&P/Case-Shiller Home Price Index, IHS Global Insight, Zillow.com and National Association of Realtors.

Applicable Criteria and Related Research:

- 'Tax-Supported Rating Criteria', dated Aug. 14, 2012;
- 'U.S. Local Government Tax-Supported Rating Criteria', dated Aug. 14, 2012.

Applicable Criteria and Related Research:

Tax-Supported Rating Criteria
http://www.fitchratings.com/creditdesk/reports/report_frame.cfm?rpt_id=686015
U.S. Local Government Tax-Supported Rating Criteria
http://www.fitchratings.com/creditdesk/reports/report_frame.cfm?rpt_id=685314

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NOTICE TO BIDDERS

City of De Pere, Wisconsin

\$5,745,000*

**General Obligation Corporate Purpose
Bonds, Series 2013A**

\$2,610,000*

**Taxable General Obligation Corporate
Purpose Bonds, Series 2013B**

(Book Entry Only)

The City is issuing the refunding portion of each Issue for debt service savings. If an adequate level of savings is not achieved through the competitive proposals received on Tuesday, July 16, 2013, the Common Council may (i) decrease the size of either Issue; or (ii) reject all proposals for either series of Bonds at their meeting that evening.

* *Preliminary; subject to change.*

June 28, 2013

Public Sector Advisors

OFFICIAL STATEMENT DATED JUNE 28, 2013

Ratings: Requested from Moody's Investors Service
and Fitch Ratings

NEW AND REFUNDING ISSUES

In the opinion of Foley & Lardner LLP, Bond Counsel, under existing law and assuming continued compliance with the requirements of the Internal Revenue Code of 1986, as amended (the "Code"), interest on the Series 2013A Bonds is excluded from gross income for federal income tax purposes and is not a specific item of tax preference for purposes of the federal alternative minimum tax imposed on all taxpayers; however, interest on the Series 2013A Bonds will be taken into account in determining adjusted current earnings for purposes of computing the alternative minimum tax imposed on certain corporations. The City will designate the Series 2013A Bonds as "qualified tax-exempt obligations" for purposes of Section 205(b)(3) of the Code. See "TAX MATTERS – The Series 2013A Bonds" herein for a more detailed discussion of some of the federal income tax consequences of owning the Series 2013A Bonds. The interest on the Series 2013B Bonds is includible in gross income for federal income tax purposes. See "TAX MATTERS – The Series 2013B Bonds" herein. The interest on the Bonds is not exempt from current State of Wisconsin income or franchise taxes.

City of De Pere, Wisconsin

\$5,745,000*

**General Obligation Corporate Purpose
Bonds, Series 2013A
(the "Series 2013A Bonds")**

\$2,610,000*

**Taxable General Obligation Corporate
Purpose Bonds, Series 2013B
(the "Series 2013B Bonds")**

(Book Entry Only)

Dated Date: Date of Delivery

**Interest Due: Each June 1 and December 1,
commencing June 1, 2014**

The **Series 2013A Bonds** will mature on December 1 as follows:

2014	\$470,000	2017	\$615,000	2020	\$575,000	2023	\$290,000	2026	\$160,000
2015	\$600,000	2018	\$620,000	2021	\$275,000	2024	\$150,000	2027	\$160,000
2016	\$595,000	2019	\$560,000	2022	\$290,000	2025	\$150,000	2028	\$235,000

The City may elect on December 1, 2022, and on any day thereafter, to redeem the Series 2013A Bonds due on and after December 1, 2023. All redemptions shall be at a price of par plus accrued interest.

The **Series 2013B Bonds** will mature on December 1 as follows:

2014	\$310,000	2016	\$330,000	2018	\$345,000	2020	\$255,000	2022	\$150,000
2015	\$325,000	2017	\$340,000	2019	\$255,000	2021	\$145,000	2023	\$155,000

The Series 2013B Bonds will not be subject to redemption in advance of their respective stated maturity dates.

Bids for the Bonds may contain a maturity schedule providing for a combination of serial bonds and term bonds. All term bonds shall be subject to mandatory sinking fund redemption at a price of par plus accrued interest to the date of redemption scheduled to conform to the respective maturity schedule set forth above.

The Bonds are general obligations of the City for which the City pledges its full faith and credit and unlimited power to levy direct general ad valorem taxes.

A separate bid must be submitted for each Issue for not less than the respective minimum bid shown below and accrued interest, if any, on the total principal amount of each Issue. Bids shall specify interest rates in integral multiples of 1/100 or 1/8 of 1%. The initial price to the public for each maturity must be 98.0% or greater. Bids for each issue must be accompanied by a good faith deposit in the amounts shown below in the form of a certified or cashier's check payable to the order of the City, a wire transfer, or a Financial Surety Bond, and delivered to Springsted Incorporated prior to the time bids will be opened. The Bonds will be awarded on the basis of True Interest Cost (TIC).

	<u>Minimum Bid</u>	<u>Good Faith Deposit</u>
The Series 2013A Bonds	\$5,687,550	\$57,450
The Series 2013B Bonds	2,578,680	26,100

The Bonds will be issued as fully registered bonds without coupons and, when issued, will be registered in the name of Cede & Co., as nominee of The Depository Trust Company ("DTC"). DTC will act as securities depository of the Bonds. Individual purchases may be made in book entry form only, in the principal amount of \$5,000 and integral multiples thereof. Investors will not receive physical certificates representing their interest in the Bonds purchased. (See "Book Entry System" herein.) Associated Trust Company, National Association, Green Bay, Wisconsin will act as paying agent/registrant (the "Fiscal Agent") for the Bonds and the City will pay for fiscal agent services. It is anticipated that the Bonds will be available for delivery on or about August 13, 2013.

* Preliminary; subject to change.

BID OPENING: July 16, 2013 (Tuesday) at 9:30 A.M., Central Time
AWARD: July 16, 2012 (Tuesday) at 7:30 P.M., Central Time



Further information may be obtained from SPRINGSTED Incorporated, Financial Advisor to the City, 380 Jackson Street, Suite 300, Saint Paul, Minnesota 55101-2887 (651) 223-3000

For purposes of compliance with Rule 15c2-12 of the Securities and Exchange Commission, this document, as the same may be supplemented or corrected by the City from time to time (collectively, the "Official Statement"), may be treated as an Official Statement with respect to the Obligations described herein that is deemed final as of the date hereof (or of any such supplement or correction) by the City, except for the omission of certain information referred to in the succeeding paragraph.

The Official Statement, when further supplemented by an addendum or addenda specifying the maturity dates, principal amounts and interest rates of the Obligations, together with any other information required by law, shall constitute a "Final Official Statement" of the City with respect to the Obligations, as that term is defined in Rule 15c2-12. Any such addendum shall, on and after the date thereof, be fully incorporated herein and made a part hereof by reference.

By awarding the Obligations to any underwriter or underwriting syndicate submitting an Official Bid Form therefor, the City agrees that, no more than seven business days after the date of such award, it shall provide without cost to the senior managing underwriter of the syndicate to which the Obligations are awarded copies of the Official Statement and the addendum or addenda described in the preceding paragraph in the amount specified in the Official Terms of Offering.

Any underwriter executing and delivering an Official Bid Form with respect to the Obligations agrees thereby that if its bid is accepted by the City (i) it shall distribute copies of the Final Official Statement to each participating underwriter and (ii) it shall enter into a contractual relationship with all participating underwriters of the Obligations for purposes of assuring the receipt by each such participating underwriter of the Final Official Statement.

No dealer, broker, salesman representative or other person has been authorized by the City to give any information or to make any representations with respect to the Obligations other than as contained in the Official Statement or the Final Official Statement, and, if given or made, such other information or representations must not be relied upon as having been authorized by the City. Certain information contained in the Official Statement and the Final Official Statement may have been obtained from sources other than records of the City and, while believed to be reliable, is not guaranteed as to completeness or accuracy. THE INFORMATION AND EXPRESSIONS OF OPINION IN THE OFFICIAL STATEMENT AND THE FINAL OFFICIAL STATEMENT ARE SUBJECT TO CHANGE, AND NEITHER THE DELIVERY OF THE OFFICIAL STATEMENT OR THE FINAL OFFICIAL STATEMENT NOR ANY SALE MADE UNDER EITHER SUCH DOCUMENT SHALL CREATE ANY IMPLICATION THAT THERE HAS BEEN NO CHANGE IN THE AFFAIRS OF THE CITY SINCE THE DATE THEREOF.

References herein to laws, rules, regulations, resolutions, agreements, reports and other documents do not purport to be comprehensive or definitive. All references to such documents are qualified in their entirety by reference to the particular document, the full text of which may contain qualifications of and exceptions to statements made herein. Where full texts of documents prepared by or on behalf of the City have not been included as appendices to the Official Statement or the Final Official Statement, they will be furnished on request.

Any CUSIP numbers for the Obligations included in the Final Official Statement are provided for convenience of the owners and prospective investors. The CUSIP numbers for the Obligations have been assigned by an organization unaffiliated with the City. The City is not responsible for the selection of the CUSIP numbers and makes no representation as to the accuracy thereof as printed on the Obligations or as set forth in the Final Official Statement. No assurance can be given that the CUSIP numbers for the Obligations will remain the same after the date of issuance and delivery of the Obligations.

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OFFICIAL TERMS OF OFFERING

\$5,745,000*

CITY OF DE PERE, WISCONSIN

GENERAL OBLIGATION CORPORATE PURPOSE BONDS, SERIES 2013A

(BOOK ENTRY ONLY)

Bids for the Series 2013A Bonds and the Good Faith Deposit ("Deposit") will be received on Tuesday, July 16, 2013, until 9:30 A.M., Central Time, at the offices of Springsted Incorporated, 380 Jackson Street, Suite 300, Saint Paul, Minnesota, after which time bids will be opened and tabulated. Consideration for award of the Series 2013A Bonds will be by the City's Common Council at 7:30 P.M., Central Time, of the same day.

SUBMISSION OF BIDS

Springsted will assume no liability for the inability of a bidder to reach Springsted prior to the time of sale specified above. All bidders are advised that each bid shall be deemed to constitute a contract between the bidder and the City to purchase the Series 2013A Bonds regardless of the manner by which the Bid is submitted.

(a) **Sealed Bidding.** Bids may be submitted in a sealed envelope or by fax (651) 223-3046 to Springsted. Signed bids, without final price or coupons, may be submitted to Springsted prior to the time of sale. The bidder shall be responsible for submitting to Springsted the final Bid price and coupons, by telephone (651) 223-3000 or fax (651) 223-3046 for inclusion in the submitted Bid.

OR

(b) **Electronic Bidding.** Notice is hereby given that electronic bids will be received via PARITY®. For purposes of the electronic bidding process, the time as maintained by PARITY® shall constitute the official time with respect to all Bids submitted to PARITY®. *Each bidder shall be solely responsible for making necessary arrangements to access PARITY® for purposes of submitting its electronic Bid in a timely manner and in compliance with the requirements of the Official Terms of Offering.* Neither the City, its agents nor PARITY® shall have any duty or obligation to undertake registration to bid for any prospective bidder or to provide or ensure electronic access to any qualified prospective bidder, and neither the City, its agents nor PARITY® shall be responsible for a bidder's failure to register to bid or for any failure in the proper operation of, or have any liability for any delays or interruptions of or any damages caused by the services of PARITY®. The City is using the services of PARITY® solely as a communication mechanism to conduct the electronic bidding for the Series 2013A Bonds, and PARITY® is not an agent of the City.

If any provisions of this Official Terms of Offering conflict with information provided by PARITY®, this Official Terms of Offering shall control. Further information about PARITY®, including any fee charged, may be obtained from:

PARITY®, 1359 Broadway, 2nd Floor, New York, New York 10018
Customer Support: (212) 849-5000

* Preliminary; subject to change.

DETAILS OF THE SERIES 2013A BONDS

The Series 2013A Bonds will be dated as of the date of their original issuance and delivery and will bear interest payable on June 1 and December 1 of each year, commencing June 1, 2014. Interest will be computed on the basis of a 360-day year of twelve 30-day months.

The Series 2013A Bonds will mature December 1 in the years and amounts* as follows:

2014	\$470,000	2017	\$615,000	2020	\$575,000	2023	\$290,000	2026	\$160,000
2015	\$600,000	2018	\$620,000	2021	\$275,000	2024	\$150,000	2027	\$160,000
2016	\$595,000	2019	\$560,000	2022	\$290,000	2025	\$150,000	2028	\$235,000

* *The City reserves the right, after bids are opened and prior to award, to increase or reduce the principal amount of the Series 2013A Bonds or the amount of any maturity in multiples of \$5,000. In the event the amount of any maturity is modified, the aggregate purchase price will be adjusted to result in the same gross spread per \$1,000 of Series 2013A Bonds as that of the original bid. Gross spread is the differential between the price paid to the City for the new issue and the prices at which the securities are initially offered to the investing public.*

Bids for the Series 2013A Bonds may contain a maturity schedule providing for a combination of serial bonds and term bonds. All term bonds shall be subject to mandatory sinking fund redemption at a price of par plus accrued interest to the date of redemption scheduled to conform to the maturity schedule set forth above. In order to designate term bonds, the bid must specify "Years of Term Maturities" in the spaces provided on the Bid Form.

BOOK ENTRY SYSTEM

The Series 2013A Bonds will be issued by means of a book entry system with no physical distribution of Series 2013A Bonds made to the public. The Series 2013A Bonds will be issued in fully registered form and one Bond, representing the aggregate principal amount of the Series 2013A Bonds maturing in each year, will be registered in the name of Cede & Co. as nominee of The Depository Trust Company ("DTC"), New York, New York, which will act as securities depository of the Series 2013A Bonds. Individual purchases of the Series 2013A Bonds may be made in the principal amount of \$5,000 or any multiple thereof of a single maturity through book entries made on the books and records of DTC and its participants. Principal and interest are payable by the registrar to DTC or its nominee as registered owner of the Series 2013A Bonds. Transfer of principal and interest payments to participants of DTC will be the responsibility of DTC; transfer of principal and interest payments to beneficial owners by participants will be the responsibility of such participants and other nominees of beneficial owners. The purchaser, as a condition of delivery of the Series 2013A Bonds, will be required to deposit the Series 2013A Bonds with DTC.

FISCAL AGENT/REGISTRAR

Associated Trust Company, National Association will act as paying agent and registrar for the Series 2013A Bonds (the "Fiscal Agent"), and shall be subject to applicable SEC regulations. The City will pay for the services of the Fiscal Agent.

OPTIONAL REDEMPTION

The City may elect on December 1, 2022, and on any day thereafter, to redeem Series 2013A Bonds due on and after December 1, 2023. Redemption may be in whole or in part and if in part at the option of the City and in such manner as the City shall determine. If less than all Series 2013A Bonds of a maturity are called for redemption, the City will notify DTC of the particular amount of such maturity to be redeemed. DTC will determine by lot the amount of each participant's interest in such maturity to be redeemed and each participant will then select by lot the beneficial ownership interests in such maturity to be redeemed. All redemptions shall be at a price of par plus accrued interest.

SECURITY AND PURPOSE

The Series 2013A Bonds will be general obligations of the City for which the City will pledge its full faith and credit and unlimited power to levy direct general ad valorem taxes. The proceeds will be used to finance street lighting, street improvements and street improvement funding; parks and public grounds; projects within the City's Tax Increment Districts Numbers 6, 7, 8, 9, and 10; the current refunding of the City's outstanding General Obligation Corporate Purpose Bonds, Series 2003C, dated July 1, 2003; and pay the costs of issuing the Series 2013A Bonds.

BIDDING PARAMETERS

Bids shall be for not less than \$5,687,550 plus accrued interest, if any, on the total principal amount of the Series 2013A Bonds. No bid can be withdrawn or amended after the time set for receiving bids unless the meeting of the City scheduled for award of the Series 2013A Bonds is adjourned, recessed, or continued to another date without award of the Series 2013A Bonds having been made. Rates shall be in integral multiples of 1/100 or 1/8 of 1%. The initial price to the public for each maturity must be 98.0% or greater. Series 2013A Bonds of the same maturity shall bear a single rate from the date of the Series 2013A Bonds to the date of maturity. No conditional bids will be accepted.

GOOD FAITH DEPOSIT

Bids, regardless of method of submission, shall be accompanied by a deposit in the amount of \$57,450 (the "Deposit"), in the form of a certified or cashier's check, a wire transfer, or Financial Surety Bond and delivered to Springsted Incorporated prior to the time bids will be opened. Each bidder shall be solely responsible for the timely delivery of their good faith deposit whether by check, wire transfer or Financial Surety Bond. Neither the City nor Springsted Incorporated have any liability for delays in the transmission of the good faith deposit.

Any Deposit made by **certified or cashier's check** should be made payable to the City and delivered to Springsted Incorporated, 380 Jackson Street, Suite 300, St. Paul, Minnesota 55101.

Any Deposit sent via **wire transfer** should be sent to Springsted Incorporated as the City's agent according to the following instructions:

Wells Fargo Bank, N.A., San Francisco, CA 94104
ABA #121000248
for credit to Springsted Incorporated, Account #635-5007954
Ref: De Pere, WI Series 2013A Good Faith Deposit

Contemporaneously with such wire transfer, the bidder shall send an e-mail to bond_services@springsted.com, including the following information: (i) indication that a wire transfer has been made, (ii) the amount of the wire transfer, (iii) the issue to which it applies, and (iv) the return wire instructions if such bidder is not awarded the Series 2013A Bonds.

Any Deposit made by the winning bidder by check or wire transfer will be delivered to the City following the award of the Series 2013A Bonds. Any Deposit made by check or wire transfer by an unsuccessful bidder will be returned to such bidder following City action relative to an award of the Series 2013A Bonds.

If a **Financial Surety Bond** is used, it must be from an insurance company licensed to issue such a bond in the State of Wisconsin and pre-approved by the City. Such bond must be submitted to Springsted Incorporated prior to the opening of the bids. The Financial Surety Bond must identify each bidder whose Deposit is guaranteed by such Financial Surety Bond. If

the Series 2013A Bonds are awarded to a bidder using a Financial Surety Bond, then that bidder is required to submit its Deposit to the City in the form of a certified or cashier's check or wire transfer as instructed by Springsted Incorporated not later than 3:30 P.M., Central Time on the next business day following the award. If such Deposit is not received by that time, the Financial Surety Bond may be drawn by the City to satisfy the Deposit requirement.

The Deposit received from the winning bidder, the amount of which will be deducted at settlement, will be deposited by the City and no interest will accrue to the winning bidder. In the event the winning bidder fails to comply with the accepted bid, said amount will be retained by the City.

AWARD

The Series 2013A Bonds will be awarded to the bidder offering the lowest interest rate to be determined on a true interest cost (TIC) basis calculated on the bid prior to any adjustment made by the City. The City's computation of the interest rate of each bid, in accordance with customary practice, will be controlling.

The City will reserve the right to: (i) waive non-substantive informalities of any bid or of matters relating to the receipt of bids and award of the Series 2013A Bonds, (ii) reject all bids without cause, and (iii) reject any bid that the City determines to have failed to comply with the terms herein.

BOND INSURANCE AT WINNING BIDDERS'S OPTION

The City has **not** applied for or pre-approved a commitment for any policy of municipal bond insurance with respect to the Series 2013A Bonds. If the Series 2013A Bonds qualify for municipal bond insurance and a bidder desires to purchase a policy, such indication, the maturities to be insured, and the name of the desired insurer must be set forth on the bidder's Official Bid Form. The City specifically reserves the right to reject any bid specifying municipal bond insurance, even though such bid may result in the lowest TIC to the City. All costs associated with the issuance and administration of such policy and associated ratings and expenses (other than any independent rating requested by the City) shall be paid by the winning bidder. Failure of the municipal bond insurer to issue the policy after the award of the Series 2013A Bonds shall not constitute cause for failure or refusal by the winning bidder to accept delivery of the Series 2013A Bonds.

CUSIP NUMBERS

If the Series 2013A Bonds qualify for assignment of CUSIP numbers such numbers will be printed on the Series 2013A Bonds, but neither the failure to print such numbers on any Bond nor any error with respect thereto will constitute cause for failure or refusal by the purchaser to accept delivery of the Series 2013A Bonds. The CUSIP Service Bureau charge for the assignment of CUSIP identification numbers shall be paid by the winning bidder.

SETTLEMENT

On or about August 13, 2013, the Series 2013A Bonds will be delivered without cost to the winning bidder through DTC in New York, New York. Delivery will be subject to receipt by the winning bidder of an approving legal opinion of Foley & Lardner LLP, and of customary closing papers, including a no-litigation certificate. On the date of settlement, payment for the Series 2013A Bonds shall be made in federal, or equivalent, funds that shall be received at the offices of the City or its designee not later than 12:00 Noon, Central Time. Unless compliance with the terms of payment for the Series 2013A Bonds has been made impossible by action of the City, or its agents, the winning bidder shall be liable to the City for any loss suffered by the City by reason of the winning bidder's non-compliance with said terms for payment.

CONTINUING DISCLOSURE

The City has entered into a Continuing Disclosure Agreement, dated the date of issuance of the Series 2013A Bonds, pursuant to which the City has agreed to provide to the Municipal Securities Rulemaking Board annual financial information, including audited annual financial statements of the City, and notices of certain listed events, as specified in and required by SEC Rule 15c2-12(b)(5).

OFFICIAL STATEMENT

The City has authorized the preparation of an Official Statement containing pertinent information relative to the Series 2013A Bonds, and said Official Statement will serve as a nearly-final Official Statement within the meaning of Rule 15c2-12 of the Securities and Exchange Commission. For copies of the Official Statement and the Official Bid Form or for any additional information prior to sale, any bidder is referred to the Financial Advisor to the City, Springsted Incorporated, 380 Jackson Street, Suite 300, Saint Paul, Minnesota 55101, telephone (651) 223-3000.

The Official Statement, when further supplemented by an addendum or addenda specifying the maturity dates, principal amounts and interest rates of the Series 2013A Bonds, together with any other information required by law, shall constitute a "Final Official Statement" of the City with respect to the Series 2013A Bonds, as that term is defined in Rule 15c2-12. By awarding the Series 2013A Bonds to the winning bidder, the City agrees that, no more than seven business days after the date of such award, it shall provide without cost to the representative of the winning bidder up to 25 copies of the Official Statement and the addendum or addenda described above. The City designates the representative of the winning bidder as its agent for purposes of distributing copies of the Final Official Statement to each participating underwriter. Any bidder executing and delivering an Official Bid Form with respect to the Series 2013A Bonds agrees thereby that if its bid is accepted by the City (i) it shall accept such designation and (ii) it shall enter into a contractual relationship with all participating underwriters of the Series 2013A Bonds for purposes of assuring the receipt by each such participating underwriter of the Final Official Statement.

BY ORDER OF THE COMMON COUNCIL

/s/ Shana L. Defnet
Clerk/Treasurer

OFFICIAL TERMS OF OFFERING

\$2,610,000*

CITY OF DE PERE, WISCONSIN

TAXABLE GENERAL OBLIGATION CORPORATE PURPOSE BONDS, SERIES 2013B

(BOOK ENTRY ONLY)

Bids for the Series 2013B Bonds and the Good Faith Deposit ("Deposit") will be received on Tuesday, July 16, 2013, until 9:30 A.M., Central Time, at the offices of Springsted Incorporated, 380 Jackson Street, Suite 300, Saint Paul, Minnesota, after which time bids will be opened and tabulated. Consideration for award of the Series 2013B Bonds will be by the City's Common Council at 7:30 P.M., Central Time, of the same day.

SUBMISSION OF BIDS

Springsted will assume no liability for the inability of a bidder to reach Springsted prior to the time of sale specified above. All bidders are advised that each bid shall be deemed to constitute a contract between the bidder and the City to purchase the Series 2013B Bonds regardless of the manner by which the Bid is submitted.

(a) **Sealed Bidding.** Bids may be submitted in a sealed envelope or by fax (651) 223-3046 to Springsted. Signed bids, without final price or coupons, may be submitted to Springsted prior to the time of sale. The bidder shall be responsible for submitting to Springsted the final Bid price and coupons, by telephone (651) 223-3000 or fax (651) 223-3046 for inclusion in the submitted Bid.

OR

(b) **Electronic Bidding.** Notice is hereby given that electronic bids will be received via PARITY®. For purposes of the electronic bidding process, the time as maintained by PARITY® shall constitute the official time with respect to all Bids submitted to PARITY®. *Each bidder shall be solely responsible for making necessary arrangements to access PARITY® for purposes of submitting its electronic Bid in a timely manner and in compliance with the requirements of the Official Terms of Offering.* Neither the City, its agents nor PARITY® shall have any duty or obligation to undertake registration to bid for any prospective bidder or to provide or ensure electronic access to any qualified prospective bidder, and neither the City, its agents nor PARITY® shall be responsible for a bidder's failure to register to bid or for any failure in the proper operation of, or have any liability for any delays or interruptions of or any damages caused by the services of PARITY®. The City is using the services of PARITY® solely as a communication mechanism to conduct the electronic bidding for the Series 2013B Bonds, and PARITY® is not an agent of the City.

If any provisions of this Official Terms of Offering conflict with information provided by PARITY®, this Official Terms of Offering shall control. Further information about PARITY®, including any fee charged, may be obtained from:

PARITY®, 1359 Broadway, 2nd Floor, New York, New York 10018
Customer Support: (212) 849-5000

* Preliminary; subject to change.

DETAILS OF THE SERIES 2013B BONDS

The Series 2013B Bonds will be dated as of the date of their original issuance and delivery and will bear interest payable on June 1 and December 1 of each year, commencing June 1, 2014. Interest will be computed on the basis of a 360-day year of twelve 30-day months.

The Series 2013B Bonds will mature December 1 in the years and amounts* as follows:

2014	\$310,000	2016	\$330,000	2018	\$345,000	2020	\$255,000	2022	\$150,000
2015	\$325,000	2017	\$340,000	2019	\$255,000	2021	\$145,000	2023	\$155,000

* *The City reserves the right, after bids are opened and prior to award, to increase or reduce the principal amount of the Series 2013B Bonds or the amount of any maturity in multiples of \$5,000. In the event the amount of any maturity is modified, the aggregate purchase price will be adjusted to result in the same gross spread per \$1,000 of Series 2013B Bonds as that of the original bid. Gross spread is the differential between the price paid to the City for the new issue and the prices at which the securities are initially offered to the investing public.*

Bids for the Series 2013B Bonds may contain a maturity schedule providing for a combination of serial bonds and term bonds. All term bonds shall be subject to mandatory sinking fund redemption at a price of par plus accrued interest to the date of redemption scheduled to conform to the maturity schedule set forth above. In order to designate term bonds, the bid must specify "Years of Term Maturities" in the spaces provided on the Bid Form.

BOOK ENTRY SYSTEM

The Series 2013B Bonds will be issued by means of a book entry system with no physical distribution of Series 2013B Bonds made to the public. The Series 2013B Bonds will be issued in fully registered form and one Bond, representing the aggregate principal amount of the Series 2013B Bonds maturing in each year, will be registered in the name of Cede & Co. as nominee of The Depository Trust Company ("DTC"), New York, New York, which will act as securities depository of the Series 2013B Bonds. Individual purchases of the Series 2013B Bonds may be made in the principal amount of \$5,000 or any multiple thereof of a single maturity through book entries made on the books and records of DTC and its participants. Principal and interest are payable by the registrar to DTC or its nominee as registered owner of the Series 2013B Bonds. Transfer of principal and interest payments to participants of DTC will be the responsibility of DTC; transfer of principal and interest payments to beneficial owners by participants will be the responsibility of such participants and other nominees of beneficial owners. The purchaser, as a condition of delivery of the Series 2013B Bonds, will be required to deposit the Series 2013B Bonds with DTC.

FISCAL AGENT/REGISTRAR

Associated Trust Company, National Association will act as paying agent and registrar for the Series 2013B Bonds (the "Fiscal Agent"), and shall be subject to applicable SEC regulations. The City will pay for the services of the Fiscal Agent.

OPTIONAL REDEMPTION

The Series 2013B Bonds will not be subject to redemption in advance of their respective stated maturity dates.

SECURITY AND PURPOSE

The Series 2013B Bonds will be general obligations of the City for which the City will pledge its full faith and credit and unlimited power to levy direct general ad valorem taxes. The proceeds will be used to finance projects within the City's Tax Increment Districts Numbers 6, 7, and 9; the current refunding of the City's outstanding Taxable General Obligation Refunding Bonds, Series 2003B, dated April 1, 2003; the current refunding of the City's outstanding Taxable General Obligation Development Bonds, Series 2003D, dated July 1, 2003; and pay the costs of issuing the Series 2013B Bonds.

TAXABILITY OF INTEREST

The interest to be paid on the Series 2013B Bonds is includable in gross income of the recipient for United States and State of Wisconsin income tax purposes.

BIDDING PARAMETERS

Bids shall be for not less than \$2,578,680 plus accrued interest, if any, on the total principal amount of the Series 2013B Bonds. No bid can be withdrawn or amended after the time set for receiving bids unless the meeting of the City scheduled for award of the Series 2013B Bonds is adjourned, recessed, or continued to another date without award of the Series 2013B Bonds having been made. Rates shall be in integral multiples of 1/100 or 1/8 of 1%. The initial price to the public for each maturity must be 98.0% or greater. Series 2013B Bonds of the same maturity shall bear a single rate from the date of the Series 2013B Bonds to the date of maturity. No conditional bids will be accepted.

GOOD FAITH DEPOSIT

Bids, regardless of method of submission, shall be accompanied by a deposit in the amount of \$26,100 (the "Deposit"), in the form of a certified or cashier's check, a wire transfer, or Financial Surety Bond and delivered to Springsted Incorporated prior to the time bids will be opened. Each bidder shall be solely responsible for the timely delivery of their good faith deposit whether by check, wire transfer or Financial Surety Bond. Neither the City nor Springsted Incorporated have any liability for delays in the transmission of the good faith deposit.

Any Deposit made by **certified or cashier's check** should be made payable to the City and delivered to Springsted Incorporated, 380 Jackson Street, Suite 300, St. Paul, Minnesota 55101.

Any Deposit sent via **wire transfer** should be sent to Springsted Incorporated as the City's agent according to the following instructions:

Wells Fargo Bank, N.A., San Francisco, CA 94104
ABA #121000248
for credit to Springsted Incorporated, Account #635-5007954
Ref: De Pere, WI Series 2013B Good Faith Deposit

Contemporaneously with such wire transfer, the bidder shall send an e-mail to bond_services@springsted.com, including the following information: (i) indication that a wire transfer has been made, (ii) the amount of the wire transfer, (iii) the issue to which it applies, and (iv) the return wire instructions if such bidder is not awarded the Series 2013B Bonds.

Any Deposit made by the winning bidder by check or wire transfer will be delivered to the City following the award of the Series 2013B Bonds. Any Deposit made by check or wire transfer by an unsuccessful bidder will be returned to such bidder following City action relative to an award of the Series 2013B Bonds.

If a **Financial Surety Bond** is used, it must be from an insurance company licensed to issue such a bond in the State of Wisconsin and pre-approved by the City. Such bond must be submitted to Springsted Incorporated prior to the opening of the bids. The Financial Surety Bond must identify each bidder whose Deposit is guaranteed by such Financial Surety Bond. If the Series 2013B Bonds are awarded to a bidder using a Financial Surety Bond, then that bidder is required to submit its Deposit to the City in the form of a certified or cashier's check or wire transfer as instructed by Springsted Incorporated not later than 3:30 P.M., Central Time on the next business day following the award. If such Deposit is not received by that time, the Financial Surety Bond may be drawn by the City to satisfy the Deposit requirement.

The Deposit received from the winning bidder, the amount of which will be deducted at settlement, will be deposited by the City and no interest will accrue to the winning bidder. In the event the winning bidder fails to comply with the accepted bid, said amount will be retained by the City.

AWARD

The Series 2013B Bonds will be awarded to the bidder offering the lowest interest rate to be determined on a true interest cost (TIC) basis calculated on the bid prior to any adjustment made by the City. The City's computation of the interest rate of each bid, in accordance with customary practice, will be controlling.

The City will reserve the right to: (i) waive non-substantive informalities of any bid or of matters relating to the receipt of bids and award of the Series 2013B Bonds, (ii) reject all bids without cause, and (iii) reject any bid that the City determines to have failed to comply with the terms herein.

BOND INSURANCE AT WINNING BIDDER'S OPTION

The City has **not** applied for or pre-approved a commitment for any policy of municipal bond insurance with respect to the Series 2013B Bonds. If the Series 2013B Bonds qualify for municipal bond insurance and a bidder desires to purchase a policy, such indication, the maturities to be insured, and the name of the desired insurer must be set forth on the bidder's Official Bid Form. The City specifically reserves the right to reject any bid specifying municipal bond insurance, even though such bid may result in the lowest TIC to the City. All costs associated with the issuance and administration of such policy and associated ratings and expenses (other than any independent rating requested by the City) shall be paid by the winning bidder. Failure of the municipal bond insurer to issue the policy after the award of the Series 2013B Bonds shall not constitute cause for failure or refusal by the winning bidder to accept delivery of the Series 2013B Bonds.

CUSIP NUMBERS

If the Series 2013B Bonds qualify for assignment of CUSIP numbers such numbers will be printed on the Series 2013B Bonds, but neither the failure to print such numbers on any Bond nor any error with respect thereto will constitute cause for failure or refusal by the purchaser to accept delivery of the Series 2013B Bonds. The CUSIP Service Bureau charge for the assignment of CUSIP identification numbers shall be paid by the winning bidder.

SETTLEMENT

On or about August 13, 2013, the Series 2013B Bonds will be delivered without cost to the winning bidder through DTC in New York, New York. Delivery will be subject to receipt by the winning bidder of an approving legal opinion of Foley & Lardner LLP, and of customary closing papers, including a no-litigation certificate. On the date of settlement, payment for the Series 2013B Bonds shall be made in federal, or equivalent, funds that shall be received at the offices of the City or its designee not later than 12:00 Noon, Central Time. Unless compliance with the terms of payment for the Series 2013B Bonds has been made impossible by action of the City, or its agents, the winning bidder shall be liable to the City for any loss suffered by the City by reason of the winning bidder's non-compliance with said terms for payment.

CONTINUING DISCLOSURE

The City has entered into a Continuing Disclosure Agreement, dated the date of issuance of the Series 2013B Bonds, pursuant to which the City has agreed to provide to the Municipal Securities Rulemaking Board annual financial information, including audited annual financial statements of the City, and notices of certain listed events, as specified in and required by SEC Rule 15c2-12(b)(5).

OFFICIAL STATEMENT

The City has authorized the preparation of an Official Statement containing pertinent information relative to the Series 2013B Bonds, and said Official Statement will serve as a nearly-final Official Statement within the meaning of Rule 15c2-12 of the Securities and Exchange Commission. For copies of the Official Statement and the Official Bid Form or for any additional information prior to sale, any bidder is referred to the Financial Advisor to the City, Springsted Incorporated, 380 Jackson Street, Suite 300, Saint Paul, Minnesota 55101, telephone (651) 223-3000.

The Official Statement, when further supplemented by an addendum or addenda specifying the maturity dates, principal amounts and interest rates of the Series 2013B Bonds, together with any other information required by law, shall constitute a "Final Official Statement" of the City with respect to the Series 2013B Bonds, as that term is defined in Rule 15c2-12. By awarding the Series 2013B Bonds to the winning bidder, the City agrees that, no more than seven business days after the date of such award, it shall provide without cost to the representative of the winning bidder up to 25 copies of the Official Statement and the addendum or addenda described above. The City designates the representative of the winning bidder as its agent for purposes of distributing copies of the Final Official Statement to each participating underwriter. Any bidder executing and delivering an Official Bid Form with respect to the Series 2013B Bonds agrees thereby that if its bid is accepted by the City (i) it shall accept such designation and (ii) it shall enter into a contractual relationship with all participating underwriters of the Series 2013B Bonds for purposes of assuring the receipt by each such participating underwriter of the Final Official Statement.

BY ORDER OF THE COMMON COUNCIL

/s/ Shana L. Defnet
Clerk/Treasurer

OFFICIAL STATEMENT

CITY OF DE PERE, WISCONSIN

\$5,745,000*

GENERAL OBLIGATION CORPORATE PURPOSE BONDS, SERIES 2013A

\$2,610,000*

TAXABLE GENERAL OBLIGATION CORPORATE PURPOSE BONDS, SERIES 2013B

(BOOK ENTRY ONLY)

INTRODUCTORY STATEMENT

This Official Statement contains certain information relating to the City of De Pere, Wisconsin (the "City" or the "Issuer") and the issuance of its \$5,745,000* General Obligation Corporate Purpose Bonds, Series 2013A (the "Series 2013A Bonds") and \$2,610,000* Taxable General Obligation Corporate Purpose Bonds, Series 2013B (the "Series 2013B Bonds"), collectively referred to as the "Bonds," the "Obligations," or the "Issues." The Bonds are general obligations of the City for which it pledges its full faith and credit and unlimited power to levy general ad valorem taxes.

Inquiries may be directed to Mr. Lawrence M. Delo, City Administrator, City of De Pere, 335 South Broadway, De Pere, Wisconsin 54115 or by calling (920) 339-4044. Inquiries may also be made to Springsted Incorporated, 380 Jackson Street, Suite 300, St. Paul, Minnesota 55101-2887 or by calling (651) 223-3000. If information of a specific legal nature is desired, requests may be directed to Mr. Reed Groethe, Esq., Bond Counsel, Foley & Lardner LLP, 777 East Wisconsin Avenue, Milwaukee, Wisconsin 53202-5367 or by calling (414) 297-5764.

CONTINUING DISCLOSURE

In order to assist the Underwriters in complying with Securities and Exchange Commission Rule 15c2-12 (the "Rule"), the City will agree, pursuant to the resolutions authorizing the issuance of the Bonds (each an "Award Resolution"), to enter into a separate continuing disclosure agreement (each an "Agreement") for the benefit of owners of the Bonds to provide certain financial information and operating data relating to the City to the Municipal Securities Rulemaking Board (the "MSRB") annually, and to provide notices of the occurrence of certain events enumerated in the Rule to the MSRB. The details of terms of each Agreement, as well as information to be contained in the annual report and the notices of listed events, are set forth in each Agreement, dated the date of issuance of the Bonds, to be executed and delivered by the City on the date the Bonds are delivered. Such Agreements will be in substantially the forms attached hereto as Appendix II.

The City has not failed to comply in the past five years in all material respects with any previous agreements under the Rule to provide annual reports or notices of material events. A failure by the City to comply with an Agreement will not constitute an event of default on the related Bonds (although owners will have any available remedy at law to compel performance). Nevertheless, such a failure must be reported in accordance with the Rule and the terms of the respective Agreement and must be considered by any broker, dealer, or municipal securities dealer before recommending the purchase or sale of the Bonds in the secondary market.

* Preliminary; subject to change.

THE BONDS

General Description

The Bonds are dated as of the date of delivery and will mature annually on December 1 as set forth on the front cover of this Official Statement. The Bonds are issued in book entry form. Interest on the Bonds is payable on June 1 and December 1 of each year, commencing June 1, 2014. Interest will be payable to the owner of each Bond (initially Cede & Co.) registered on the books of Associated Trust Company, National Association, Green Bay, Wisconsin (the "Fiscal Agent") as of the fifteenth day of the calendar month next preceding such interest payment date. Principal of and interest on the Bonds will be paid as described in the section herein entitled "Book Entry System." The City will pay for Fiscal Agent services.

Optional Redemption

The City may elect on December 1, 2022, and on any day thereafter, to redeem Series 2013A Bonds due on and after December 1, 2023. Redemption may be in whole or in part and if in part at the option of the City and in such manner as the City shall determine. If less than all Series 2013A Bonds of a maturity are called for redemption, then the City will notify DTC (as defined below) of the particular amount of such maturity to be redeemed. DTC will determine by lot the amount of each participant's interest in such maturity to be redeemed and each participant will then select by lot the beneficial ownership interests in such maturity to be redeemed. The redemption price shall be par plus accrued interest.

The Series 2013B Bonds will not be subject to redemption in advance of their respective stated maturity dates.

BOOK ENTRY SYSTEM

The Depository Trust Company ("DTC"), New York, New York, will act as securities depository for the Obligations. The Obligations will be issued as fully-registered securities registered in the name of Cede & Co. (DTC's partnership nominee) or such other name as may be requested by an authorized representative of DTC. One fully-registered certificate will be issued for each maturity of each series of the Obligations, each in the aggregate principal amount of such maturity, and will be deposited with DTC.

DTC is a limited-purpose trust company organized under the New York Banking Law, a "banking organization" within the meaning of the New York Banking Law, a member of the Federal Reserve System, a "clearing corporation" within the meaning of the New York Uniform Commercial Code, and a "clearing agency" registered pursuant to the provisions of Section 17A of the Securities Exchange Act of 1934. DTC holds and provides asset servicing for securities that its participants ("Direct Participants") deposit with DTC. DTC also facilitates the post-trade settlement among Direct Participants of sales and other securities transactions in deposited securities through electronic computerized book-entry transfers and pledges between Direct Participants' accounts. This eliminates the need for physical movement of securities certificates. Direct Participants include securities brokers and dealers, banks, trust companies, clearing corporations, and certain other organizations. DTC is a wholly-owned subsidiary of The Depository Trust & Clearing Corporation ("DTCC"). DTCC is the holding company for DTC, National Securities Clearing Corporation, and Fixed Income Clearing Corporation all of which are registered clearing agencies. DTCC is owned by the users of its regulated subsidiaries. Access to the DTC system is also available to others such as securities brokers and dealers, banks, trust companies and clearing corporations that clear through or maintain a custodial relationship with a Direct Participant, either directly or indirectly ("Indirect

Participants”). The DTC Rules applicable to its Participants are on file with the Securities and Exchange Commission. More information about DTC can be found at www.dtcc.com.

Purchases of Obligations under the DTC system must be made by or through Direct Participants, which will receive a credit for the Obligations on DTC’s records. The ownership interest of each actual purchaser of each Obligation (“Beneficial Owner”) is in turn to be recorded on the Direct and Indirect Participants’ records. Beneficial Owners will not receive written confirmation from DTC of their purchase. Beneficial Owners are, however, expected to receive written confirmations providing details of the transaction, as well as periodic statements of their holdings, from the Direct or Indirect Participant through which the Beneficial Owner entered into the transaction. Transfers of ownership interests in the Obligations are to be accomplished by entries made on the books of Direct and Indirect Participants acting on behalf of Beneficial Owners. Beneficial Owners will not receive certificates representing their ownership interests in the Obligations, except in the event that use of the book-entry system for the Obligations is discontinued.

To facilitate subsequent transfers, all Obligations deposited by Direct Participants with DTC are registered in the name of DTC’s partnership nominee, Cede & Co., or such other name as may be requested by an authorized representative of DTC. The deposit of Obligations with DTC and their registration in the name of Cede & Co. or such other DTC nominee do not effect any change in beneficial ownership. DTC has no knowledge of the actual Beneficial Owners of the Obligations; DTC’s records reflect only the identity of the Direct Participants to whose accounts such Obligations are credited, which may or may not be the Beneficial Owners. The Direct and Indirect Participants will remain responsible for keeping account of their holdings on behalf of their customers.

Conveyance of notices and other communications by DTC to Direct Participants, by Direct Participants to Indirect Participants, and by Direct Participants and Indirect Participants to Beneficial Owners will be governed by arrangements among them, subject to any statutory or regulatory requirements as may be in effect from time to time. Beneficial Owners of Obligations may wish to take certain steps to augment the transmission to them of notices of significant events with respect to the Obligations, such as redemptions, tenders, defaults, and proposed amendments to the Obligation documents. For example, Beneficial Owners of the Obligations may wish to ascertain that the nominee holding the Obligations for their benefit has agreed to obtain and transmit notices to Beneficial Owners. In the alternative, Beneficial Owners may wish to provide their names and addresses to the registrar and request that copies of the notices be provided directly to them.

Redemption notices are required to be sent to DTC. If less than all of the Obligations within a maturity are being redeemed, DTC’s practice is to determine by lot the amount of the interest of each Direct Participant in such maturity to be redeemed.

Neither DTC nor Cede & Co. (nor any such other DTC nominee) will consent or vote with respect to the Obligations unless authorized by a Direct Participant in accordance with DTC’s procedures. Under its usual procedures, DTC mails an Omnibus Proxy to the Issuer or Bond Registrar as soon as possible after the record date. The Omnibus Proxy assigns Cede & Co.’s consenting or voting rights to those Direct Participants to whose accounts the Obligations are credited on the record date (identified in a listing attached to the Omnibus Proxy).

Redemption proceeds, distributions, and dividend payments on the Obligations will be made to Cede & Co. or such other nominee as may be requested by an authorized representative of DTC. DTC’s practice is to credit Direct Participants’ accounts, upon DTC’s receipt of funds and corresponding detail information from the Issuer or its agent on the payable date in accordance with their respective holdings shown on DTC’s records. Payments by Participants to Beneficial Owners will be governed by standing instructions and customary practices, as is the case with securities held for the accounts of customers in bearer form or registered in “street name,” and

will be the responsibility of such Participant and not of DTC, Agent, the Bond Registrar, or the Issuer or the Issuer's agent, subject to any statutory or regulatory requirements as may be in effect from time to time. Payment of redemption proceeds, distributions, and dividend payments to Cede & Co. (or such other nominee as may be requested by an authorized representative of DTC) is the responsibility of the Bond Registrar, Issuer, or the Issuer's agent. Disbursement of such payments to Direct Participants will be the responsibility of DTC, and disbursement of such payments to the Beneficial Owners will be the responsibility of Direct and Indirect Participants.

DTC may discontinue providing its services as securities depository with respect to the Obligations at any time by giving reasonable notice to the Issuer or its agent. Under such circumstances, in the event that a successor securities depository is not obtained, certificates are required to be printed and delivered.

The Issuer may decide to discontinue use of the system of book-entry-only transfers through DTC (or a successor securities depository). In that event, certificates will be printed and delivered to DTC.

The information in this section concerning DTC and DTC's book-entry system has been obtained from sources that the Issuer believes to be reliable, but the Issuer takes no responsibility for the accuracy thereof.

THE SERIES 2013A BONDS

Authority and Purpose

The Series 2013A Bonds are being issued pursuant to Chapter 67 of the Wisconsin Statutes. The proceeds will be used to finance street lighting, street improvements, and street improvement funding; parks and public grounds; projects within the City's Tax Incremental Districts Numbers 6, 7, 8, 9, and 10; the current refunding of the City's outstanding General Obligation Corporate Purpose Bonds, Series 2003C, dated July 1, 2003 (the "2003C Bonds"); and pay the costs of issuing the Series 2013A Bonds.

The proceeds of the Series 2013A Bonds are expected to be used as follows:

Sources of Funds:	
Par Amount	<u>\$5,745,000</u>
Total Sources of Funds	\$5,745,000
Uses of Funds:	
Deposit to Construction Fund	\$4,556,293
Deposit to Current Refunding Fund	1,055,000
Costs of Issuance	76,257
Allowance for Discount Bidding	<u>57,450</u>
Total Uses of Funds	\$5,745,000

The 2003C Bonds are being refunded to achieve debt service savings. The 2003C Bonds will be redeemed on October 1, 2013 at a price of par plus accrued interest, which is within 90 days of the delivery date of the Series 2013A Bonds.

Security and Financing

The Series 2013A Bonds are general obligations of the City for which the City pledges its full faith and credit and unlimited power to levy direct general ad valorem taxes. The City will make its first levy for the Bonds in 2013 for collection in 2014. Each year's levy will be sufficient to pay the June 1 interest payment and the December 1 principal and interest payment coming due in the collection year. The City intends to abate the tax levies each year and use tax increment revenues from Tax Increment Districts Numbers 6, 7, 8, 9, and 10 to make the debt service payments on the Series 2013A Bonds

THE SERIES 2013B BONDS

Authority and Purpose

The Series 2013B Bonds are being issued pursuant to Chapter 67 of the Wisconsin Statutes. The proceeds will be used to finance projects within the City's Tax Increment Districts Numbers 6, 7, and 9; the current refunding of the City's outstanding Taxable General Obligation Refunding Bonds, Series 2003B, dated April 1, 2003 (the "2003B Bonds"); the current refunding of the City's outstanding Taxable General Obligation Development Bonds, Series 2003D, dated July 1, 2003 (the "2003D Bonds"); and pay the costs of issuing the Bonds.

The proceeds of the Series 2013B Bonds are expected to be used as follows:

Sources of Funds:	
Par Amount	<u>\$2,610,000</u>
Total Sources of Funds	\$2,610,000
Uses of Funds:	
Deposit to Current Refunding Fund	\$1,413,103
Deposit to Construction Fund	1,105,934
Costs of Issuance	59,643
Allowance for Discount Bidding	<u>31,320</u>
Total Uses of Funds	\$2,610,000

The 2003B Bonds and the 2003D Bonds are being refunded to achieve debt service savings. The 2003B Bonds and the 2003D Bonds will be redeemed on October 1, 2013 at a price of par plus accrued interest, which is within 90 days of the delivery date of the Series 2013B Bonds.

The 2003C Bonds, the 2003B Bonds and the 2003D Bonds (previously defined herein) are collectively referred to as the "Refunded Bonds".

Security and Financing

The Series 2013B Bonds are general obligations of the City for which the City pledges its full faith and credit and unlimited power to levy direct general ad valorem taxes. The City will make its first levy for the Bonds in 2013 for collection in 2014. Each year's levy will be sufficient to pay the June 1 interest payment and the December 1 principal and interest payment coming due in the collection year. The City intends to abate the tax levies each year and use tax increment revenues from Tax Increment Districts Numbers 6, 7, and 9 to make the debt service payments on the Series 2013B Bonds.

FUTURE FINANCING

The City does not anticipate any additional borrowing for the next 90 days.

LITIGATION

The City is not aware of any pending or threatened litigation affecting the validity of the Bonds or the City's ability to meet its financial obligations.

LEGAL OPINION

Legal matters incident to the authorization, sale and issuance of the Bonds are subject to the approval of Foley & Lardner LLP, Bond Counsel, whose approving opinions, substantially in the forms shown in Appendix I, will be delivered on the date of issuance of the Bonds.

TAX MATTERS

The Series 2013A Bonds

In the opinion of Bond Counsel, under existing law, interest on the Series 2013A Bonds is excluded from gross income for federal income tax purposes and is not a specific item of tax preference for purposes of the federal alternative minimum tax imposed on all taxpayers; however, interest on the Series 2013A Bonds is taken into account in determining adjusted current earnings for purposes of computing the alternative minimum tax imposed on certain corporations. As to questions of fact material to Bond Counsel's opinion, Bond Counsel has relied upon certified proceedings and certifications of public officials and others without independently undertaking to verify them. Moreover, the City must comply with all requirements of the Internal Revenue Code of 1986, as amended (the "Code"), that must be satisfied after the Series 2013A Bonds are issued for interest on the Series 2013A Bonds to be, or continue to be, excluded from gross income for federal income tax purposes. The City has agreed to comply with those requirements to the extent it may lawfully do so. Its failure to do so may cause interest on the Series 2013A Bonds to be included in gross income for federal income tax purposes, perhaps even retroactively from the date the Series 2013A Bonds were issued. The proceedings authorizing the Series 2013A Bonds do not provide for an increase in interest rates or a redemption of the Series 2013A Bonds in the event interest on the Series 2013A Bonds ceases to be excluded from gross income for federal income tax purposes.

Certain requirements and procedures contained or referred to in the Award Resolution for the Series 2013A Bonds and other relevant documents may be changed, and certain actions may be taken or omitted, under the circumstances and subject to the terms and conditions set forth in such documents. Bond Counsel does not express any opinion as to any Series 2013A Bond or the interest thereon if any such change occurs or action is taken or omitted upon the advice or approval of bond counsel other than Foley & Lardner LLP. Current and future legislative proposals, if enacted into law, may cause the interest on the Series 2013A Bonds to be subject, directly or indirectly, to federal income taxation or otherwise prevent the owners of the Series 2013A Bonds from realizing the full current benefit of the tax status of such interest. As one example, the Obama Administration recently announced a legislative proposal that, for tax

years beginning on or after January 1, 2013, would to some extent limit the exclusion from gross income of interest on obligations like the Series 2013A Bonds (regardless of when they were issued) for taxpayers who are individuals and whose income is subject to higher marginal income tax rates. Other legislative proposals have been made that could significantly reduce the benefit of, or otherwise affect, the exclusion from gross income of interest on obligations like the Series 2013A Bonds. The introduction or enactment of any such legislative proposals may also affect, perhaps significantly, the market price for, or marketability of, the Series 2013A Bonds. Prospective purchasers of the Series 2013A Bonds should consult their own tax advisors regarding any current or future federal legislative proposals.

The opinion of Bond Counsel is based on legal authorities that are current as of its date, covers certain matters not directly addressed by such authorities, and represents Bond Counsel's judgment regarding the proper treatment of the Series 2013A Bonds for federal income tax purposes. It is not binding on the Internal Revenue Service (IRS) or the courts, and it is not a guaranty of result.

The IRS has an active tax-exempt bond enforcement program. Bond Counsel is not obligated to defend the City regarding the tax-exempt status of the Series 2013A Bonds in the event of an examination by the IRS. Under current IRS procedures, parties other than the City, including owners of the Series 2013A Bonds, would have little, if any, right to participate in an IRS examination of the Series 2013A Bonds. Moreover, because obtaining judicial review in connection with an IRS examination of tax-exempt obligations is difficult, obtaining independent review of IRS positions with which the City may legitimately disagree may not be practicable. Any action of the IRS, including but not limited to selection of the Series 2013A Bonds for examination, or the course or result of such an examination, or an examination of obligations presenting similar tax issues may affect the market price, or the marketability, of the Series 2013A Bonds and may cause the City or the owners of the Series 2013A Bonds to incur significant expense.

Bond Counsel expresses no opinion about other federal tax consequences arising regarding the Series 2013A Bonds. There may be other federal tax law provisions that could adversely affect the value of an investment in the Series 2013A Bonds for particular owners of Series 2013A Bonds. Prospective investors should consult their own tax advisors about the tax consequences of owning a Series 2013A Bond.

The Series 2013B Bonds

In the opinion of Bond Counsel, under existing law, interest on the Series 2013B Bonds is includible in gross income for federal income tax purposes.

Any discussion of U.S. federal tax issues included in this Official Statement is not intended or written to be used, and cannot be used, by any taxpayer for the purpose of avoiding federal tax penalties that may be imposed on the taxpayer. Such discussions were written in connection with the promotion or marketing of the Series 2013B Bonds. Each taxpayer should seek advice from an independent tax advisor based on the taxpayer's particular circumstances.

The following is a summary of certain United States federal income tax consequences resulting from the beneficial ownership of Series 2013B Bonds by certain persons. This summary does not consider all the possible federal income tax consequences of the purchase, ownership, or disposition of the Series 2013B Bonds and is not intended to reflect the individual tax position of any beneficial owner. Moreover, except as expressly indicated, this summary is limited to those persons that purchase a Series 2013B Bond at its issue price, which is the first price at which a substantial amount of the Bonds is sold to the public, and that hold Series 2013B Bonds as "capital assets" within the meaning of Section 1221 of the Code. This summary does not address beneficial owners that may be subject to special tax rules, such as banks, insurance

companies, dealers in securities or currencies, purchasers that hold Series 2013B Bonds as a hedge against currency risks or as part of a straddle with other investments or as part of a “synthetic security” or other integrated investment (including a “conversion transaction”) comprising a Series 2013B Bond and one or more other investments, or United States Owners (as defined below) that have a “functional currency” other than the United States dollar (“Special Taxpayers”). Except to the extent discussed below under the subsection “— *Non-United States Owners*”, this summary is applicable only to a person (“United States Owner”) that is the beneficial owner of Series 2013B Bonds and is (i) an individual citizen or resident of the United States, (ii) a corporation created or organized under the laws of the United States or any State (including the District of Columbia), or (iii) a person otherwise subject to federal income taxation on its worldwide income. This summary is based upon the United States tax laws and regulations currently in effect and as currently interpreted and does not take into account possible changes in the tax laws or the interpretations, any of which may be applied retroactively. It does not discuss the tax laws of any state, local, or foreign government.

United States Owners—Payments of Stated Interest

In general, for a beneficial owner that is a United States Owner, interest on a Series 2013B Bond will be taxable as ordinary income at the time it is received or accrued, depending on the beneficial owner’s method of accounting for tax purposes.

United States Owners—Original Issue Discount

If the stated redemption price at maturity of a Series 2013B Bond exceeds its “issue price,” such excess is treated as original issue discount (“OID”) unless the amount of such excess is less than a specified de minimis amount (generally equal to 0.25% of the stated redemption price at maturity multiplied by the number of complete years to maturity). The issue price of each Series 2013B Bond is the price at which a substantial amount of the Series 2013B Bonds of that maturity is first sold to the public. The issue price of the Series 2013B Bonds is expected to be the amount set forth on the inside cover but is subject to change based on actual sales.

With respect to a United States Owner that purchases in the initial offering a Series 2013B Bond issued with oid, the amount of OID that accrues during any accrual period equals (a) the product of (i) the “adjusted issue price” of the Series 2013B Bond at the beginning of the accrual period (which price equals the issue price of such Series 2013B Bond plus the amount of OID that has accrued on a constant yield basis in all prior accrual periods minus the amount of any payments, other than “qualified stated interest,” received on the Series 2013B Bond in prior accrual periods) and (ii) the yield to maturity of such Series 2013B Bond (determined on the basis of compounding at the close of each accrual period and properly adjusted for the length of each accrual period), less (b) any qualified stated interest payable on the Series 2013B Bond during such accrual period. The amount of OID so accrued in a particular accrual period will be considered to be received ratably on each day of the accrual period.

A United States Owner of a Series 2013B Bond issued with OID must include in gross income for federal income tax purposes the amount of OID accrued with respect to each day during the taxable year that the United States Owner owns the Series 2013B Bond. Such an inclusion in advance of receipt of the cash attributable to the income is required even if the United States Owner is on the cash method of accounting for United States federal income tax purposes. The amount of OID that is includible in a United States Owner’s gross income will increase the United States Owner’s tax basis in the Series 2013B Bond. Such basis will be decreased by the amount of any payments other than qualified stated interest received on the Series 2013B Bond. The adjusted tax basis in a Series 2013B Bond will be used to determine taxable gain or loss upon a disposition (for example, upon a sale or retirement) of the Series 2013B Bond. If a Series 2013B Bond issued with OID is purchased by a United States Owner for a cost that exceeds the adjusted issue price as of the purchase date and that is less than the stated redemption price at maturity of the Series 2013B Bond, the amount of OID that is deemed to

accrue thereafter to the United States Owner will be reduced to reflect the amortization of such excess ("acquisition premium") over the remaining life of the Series 2013B Bond.

United States Owners—Series 2013B Bonds Purchased at a Premium

Under the Code, a United States Owner that purchases a Series 2013B Bond for an amount in excess of its stated redemption price at maturity may elect to treat such excess as "amortizable bond premium," in which case the amount of interest required to be included in the United States Owner's income each year with respect to interest on the Series 2013B Bond will be reduced by the amount of amortizable bond premium allocable (based on the Series 2013B Bond's yield to maturity) to that year. If such an election is made, the amount of each such reduction in interest income will result in a corresponding reduction in the United States Owner's tax basis in the Series 2013B Bond. Any election to amortize bond premium is applicable to all taxable debt instruments held by the United States Owner at the beginning of the first taxable year to which the election applies or thereafter acquired by the United States Owner and may not be revoked without the consent of the IRS.

United States Owners—Series 2013B Bonds Purchased at a Market Discount

A Series 2013B Bond will be treated as acquired at a market discount ("market discount Bond") if the amount for which a United States Owner purchased the Series 2013B Bond is less than the Series 2013B Bond's principal amount, unless such difference is less than a specified de minimis amount. In general, any payment of principal or any gain recognized on the maturity or disposition of a market discount Bond will be treated as ordinary income to the extent that such gain does not exceed the accrued market discount on the Series 2013B Bond. Alternatively, a United States Owner of a market discount Bond may elect to include market discount in income currently over the life of the market discount Bond. That election applies to all debt instruments with market discount acquired by the electing United States Owner on or after the first day of the first taxable year to which the election applies and may not be revoked without the consent of the IRS. If an election is made to include market discount in income currently, the tax basis of the Series 2013B Bond in the hands of the United States Owner will be increased by the market discount thereon as such discount is included in income.

Market discount generally accrues on a straight-line basis unless the United States Owner elects to accrue such discount on a constant yield-to-maturity basis. That election is applicable only to the market discount Bond with respect to which it is made and is irrevocable. A United States Owner of a market discount Bond that does not elect to include market discount in income currently generally will be required to defer deductions for interest on borrowings allocable to the Series 2013B Bond in an amount not exceeding the accrued market discount on such Series 2013B Bond until the maturity or disposition of the Series 2013B Bond.

United States Owners—Election to Treat All Interest as OID

A United States Owner may elect in the year of acquisition of a Series 2013B Bond to account for all interest (including stated interest, acquisition discount, original issue discount, *de minimis* original issue discount, market discount, and *de minimis* market discount, as adjusted by any amortizable bond premium or acquisition premium) that accrues on the Series 2013B Bond by using the constant yield method applicable to OID. Any such election may not be revoked without the consent of the IRS.

United States Owners—Purchase, Sale, Exchange, and Retirement of Series 2013B Bonds

A United States Owner's tax basis in a Series 2013B Bond generally will equal its cost, increased by any market discount and original issue discount included in the United States Owner's income with respect to the Series 2013B Bond, and reduced by the amount of any amortizable bond premium applied to reduce interest on the Series 2013B Bond. A United

States Owner generally will recognize gain or loss on the sale, exchange, or retirement of a Series 2013B Bond equal to the difference between the amount realized on the sale or retirement (not including any amount attributable to accrued but unpaid interest) and the United States Owner's tax basis in the Series 2013B Bond. Except to the extent described above under the subsection "*— United States Owners—Series 2013B Bonds Purchased at a Market Discount*", gain or loss recognized on the sale, exchange, or retirement of a Series 2013B Bond will be capital gain or loss and will be long-term capital gain or loss if the Series 2013B Bond was held for more than one year.

Non-United States Owners

The following is a general discussion of certain United States federal income and estate tax consequences resulting from the beneficial ownership of Series 2013B Bonds by a person that is neither a United States Owner, nor a former United States citizen or resident, nor an entity that is classified for United States federal income tax purposes as a partnership or "disregarded entity" ("Non-United States Owner"). Interest and any OID earned on a Series 2013B Bond by a Non-United States Owner will be considered "portfolio interest," and will not be subject to United States federal income tax or withholding, if:

- the Non-United States Owner is neither (i) a "controlled foreign corporation" that is related to the State as described in Section 881(c)(3)(C) of the Code nor (ii) a bank receiving the interest and any OID on a loan made in the ordinary course of its business;
- the certification requirements described below are satisfied; and
- the interest is not effectively connected with the conduct of a trade or business within the United States by the Non-United States Owner.

The certification requirements will be satisfied if either (i) the beneficial owner of the Series 2013B Bond timely certifies, under penalties of perjury, to the State or to the person that otherwise would be required to withhold United States tax that such owner is a Non-United States Owner and provides its name and address or (ii) a custodian, broker, nominee, or other intermediary acting as an agent for the beneficial owner (such as a securities clearing organization, bank, or other financial institution that holds customers' securities in the ordinary course of its trade or business) that holds the Series 2013B Bond in such capacity timely certifies, under penalties of perjury, to the State or to the person that otherwise would be required to withhold United States tax that such statement has been received from the beneficial owner of the Bond by such intermediary, or by any other financial institution between such intermediary and the beneficial owner, and furnishes to the State or to the person that otherwise would be required to withhold United States tax a copy thereof. The foregoing certification may be provided on a properly completed IRS Form W-8BEN or W-8IMY, as applicable, or any successor forms, duly executed under penalties of perjury. With respect to the certification requirement for Series 2013B Bonds that are held by an entity that is classified for United States federal income tax purposes as a foreign partnership, the applicable Treasury Regulations provide that, unless the foreign partnership has entered into a withholding agreement with the IRS, the foreign partnership will be required, in addition to providing an intermediary Form W-8IMY, to attach an appropriate certification by each partner, and to attach a statement allocating payments on such Series 2013B Bonds to the various partners.

If a Non-United States Owner is engaged in a trade or business in the United States and interest on the Series 2013B Bond is effectively connected with the conduct of such trade or business, the Non-United States Owner, although exempt from the withholding tax discussed above (provided that such beneficial owner timely furnishes the required certification to claim such exemption), may be subject to United States Federal income tax on such interest (and on any gain realized on a sale or other disposition of the Series 2013B Bond) in the same manner as if it were a United States Owner. If the Non-United States Owner is a foreign corporation, it

may be subject to a branch profits tax equal to 30% (or lower applicable treaty rate) of its effectively connected earnings and profits for the taxable year, subject to certain adjustments. For purposes of the branch profits tax, interest on a Series 2013B Bond will be included in the earnings and profits of the beneficial owner if the interest is effectively connected with the conduct by the beneficial owner of a trade or business in the United States. Such a beneficial owner must provide the payor with a properly executed IRS Form W-8ECI (or successor form) to claim an exemption from United States Federal withholding tax.

Any payments to a Non-United States Owner of interest that do not qualify for the portfolio interest exemption and that are not effectively connected with the conduct of a trade or business within the United States by the Non-United States Owner will be subject to United States Federal income tax and withholding at a rate of 30% (or at a lower rate under an applicable tax treaty).

Any capital gain or market discount realized on the sale, exchange, retirement, or other disposition of a Series 2013B Bond by a Non-United States Owner will not be subject to United States federal income or withholding taxes if (i) the gain is not effectively connected with a United States trade or business of the Non-United States Owner and (ii) in the case of an individual, the Non-United States Owner is not present in the United States for 183 days or more in the taxable year of the sale, exchange, retirement, or other disposition and certain other conditions are met.

Series 2013B Bonds owned by an individual that is neither a citizen nor a resident of the United States for United States Federal estate tax purposes at the time of the individual's death will not be subject to United States Federal estate tax, provided that at the time of the individual's death the income from the Series 2013B Bonds was not or would not have been effectively connected with a United States trade or business of the individual and that the individual qualified for the exemption from United States Federal withholding tax (without regard to the certification requirements) described above. Purchasers of Series 2013B Bonds that are Non-United States Owners should consult their own tax advisors with respect to the possible applicability of United States withholding and other taxes upon income realized in respect of the Series 2013B Bonds.

Information Reporting and Back-up Withholding

In general, information reporting requirements will apply with respect to payments to a United States Owner of principal and interest (and with respect to annual accruals of OID) on the Series 2013B Bonds, and with respect to payments to a United States Owner of any proceeds from a disposition of the Series 2013B Bonds. This information reporting obligation, however, does not apply with respect to certain United States Owners including corporations, tax-exempt organizations, qualified pension and profit sharing trusts, and individual retirement accounts. In the event that a United States Owner subject to the reporting requirements described above fails to supply its correct taxpayer identification number in the manner required by applicable law or is notified by the IRS that it has failed to properly report payments of interest and dividends, a backup withholding tax (currently at a rate of 28%) generally will be imposed on the amount of any interest and principal and the amount of any sales proceeds received by the United States Owner on or with respect to the Series 2013B Bonds. Any payments of interest and OID on the Series 2013B Bonds to a Non-United States Owner generally will be reported to the IRS and to the Non-United States Owner, whether or not such interest or OID is exempt from United States withholding tax pursuant to a tax treaty or the portfolio interest exemption. Copies of these information returns may also be made available under the provisions of a specific treaty or agreement to the tax authorities of the country in which the payee resides. Any payments of interest and OID on the Series 2013B Bonds to a Non-United States Owner generally will not be subject to backup withholding and additional information reporting, provided that (i) the Non-United States Owner certifies, under penalties of perjury, on IRS Form W-8BEN (or a suitable substitute form) that it is not a United States person and certain other conditions are met, or (ii) the Non-United States Owner otherwise establishes an exemption.

The payment to a Non-United States Owner of the proceeds of a disposition of a Series 2013B Bond by or through the United States office of a broker generally will not be subject to information reporting or backup withholding if the Non-United States Owner either certifies, under penalties of perjury, on IRS Form W-8BEN (or a suitable substitute form) that it is not a United States person and certain other conditions are met, or the Non-United States Owner otherwise establishes an exemption. Information reporting and backup withholding generally will not apply to the payment of the proceeds of a disposition of a Series 2013B Bond by or through the foreign office of a foreign broker (as defined in applicable Treasury regulations). Information reporting requirements (but not backup withholding) will apply, however, to a payment of the proceeds of the disposition of a Series 2013B Bond by or through (i) a foreign office of a custodian, nominee, other agent, or broker that is a United States person, (ii) a foreign custodian, nominee, other agent, or broker that derives 50% or more of its gross income for certain periods from the conduct of a trade or business in the United States, (iii) a foreign custodian, nominee, other agent, or broker that is a controlled foreign corporation for United States federal income tax purposes, or (iv) a foreign partnership if at any time during its tax year one or more of its partners are United States persons that, in the aggregate, hold more than 50% of the income or capital interest of the partnership or if, at any time during its taxable year, the partnership is engaged in the conduct of a trade or business within the United States, unless the custodian, nominee, other agent, broker, or foreign partnership has documentary evidence in its records that the beneficial owner is not a United States person and certain other conditions are met, or the beneficial owner otherwise establishes an exemption. Any amounts withheld under the backup withholding provisions may be credited against the United States federal income tax liability of the beneficial owner, and may entitle the beneficial owner to a refund, provided that the required information is furnished to the IRS.

Disclaimer Regarding Federal Tax Discussion

The federal income tax discussion set forth above is included for general information only and may not be applicable depending upon a beneficial owner's particular situation. Beneficial owners should consult their tax advisors with respect to the tax consequences to them of the purchase, ownership, and disposition of the Series 2013B Bonds, including the tax consequences under state, local, foreign, and other tax laws and the possible effects of changes in federal or other tax laws.

State Tax Considerations

In addition to the federal income tax consequences described above, potential investors should consider the state income tax consequences of the acquisition, ownership, and disposition of Series 2013B Bonds. State income tax law may differ substantially from the corresponding federal law, and the foregoing is not intended to describe any aspect of the income tax laws of any state. Therefore, potential investors should consult their own tax advisors with respect to the various state tax consequences of an investment in Series 2013B Bonds.

ERISA Considerations

The Employee Retirement Income Security Act of 1974, as amended ("ERISA"), imposes certain fiduciary and prohibited transaction restrictions on employee pension and welfare benefit plans subject to ERISA ("ERISA Plans"). Section 4975 of the Code imposes essentially the same prohibited transaction restrictions on tax-qualified retirement plans described in Section 401(a) of the Code ("Qualified Retirement Plans") and on individual retirement accounts described in Section 408(b) of the Code (collectively, "Tax-Favored Plans"). Certain employee benefit plans, such as governmental plans (as defined in Section 3(32) of ERISA) and, if no election has been made under Section 410(d) of the Code, church plans (as defined in Section 3(33) of ERISA), are not subject to ERISA requirements. Accordingly, assets of such plans may be invested in Series 2013B Bonds without regard to the ERISA considerations described below, subject to the provisions of applicable federal and state law. Any such plan which is a Qualified Retirement Plan and exempt from taxation under Sections 401(a) and 501(a) of the

Code, however, is subject to the prohibited transaction rules set forth in the Code. In addition to the imposition of general fiduciary requirements, including those of investment prudence and diversification and the requirement that a plan's investment be made in accordance with the documents governing the plan, Section 406 of ERISA and Section 4975 of the Code prohibit a broad range of transactions involving assets of ERISA Plans and Tax-Favored Plans and entities with underlying assets that include plan assets by reason of ERISA Plans or Tax-Favored Plans investing in such entities (collectively, "Benefit Plans") and persons who have certain specified relationships to the Benefit Plans ("Parties in Interest" or "Disqualified Persons"), unless a statutory or administrative exemption is available. Certain Parties in Interest (or Disqualified Persons) that participate in a prohibited transaction may be subject to a penalty (or an excise tax) imposed pursuant to Section 502(i) of ERISA (or Section 4975 of the Code) unless a statutory or administrative exemption is available.

Certain transactions involving the purchase, holding, or transfer of Series 2013B Bonds might be deemed to constitute prohibited transactions under ERISA and the Code if assets of the State were deemed to be assets of a Benefit Plan. A prohibited transaction could also occur in the event that a Benefit Plan transfers a Series 2013B Bond to a Party in Interest or a Disqualified Person. In such case, certain exemptions from the prohibited transaction rules could apply depending on the type and circumstances of the plan fiduciary making the decision to acquire a Series 2013B Bond. Included among these exemptions are: Prohibited Transaction Class Exemption ("PTCE") 96-23, regarding transactions effected by "in-house asset managers"; PTCE 90-1, regarding investments by insurance company pooled separate accounts; PTCE 95-60, regarding transactions effected by "insurance company general accounts"; PTCE 91-38, regarding investments by bank collective investment funds; and PTCE 84-14, regarding transactions effected by "qualified professional assets managers." Any ERISA Plan fiduciary considering whether to purchase Series 2013B Bonds on behalf of an ERISA Plan should consult with its counsel regarding the applicability of the fiduciary responsibility and prohibited transaction provisions of ERISA and the Code to such investment and the availability of any of the exemptions referred to above. Persons responsible for investing the assets of Tax-Favored Plans that are not ERISA Plans should seek similar counsel with respect to the prohibited transaction provisions of the Code.

State of Wisconsin Income and Franchise Taxes

Interest on the Bonds is not exempt from current State of Wisconsin income or franchise taxes. Prospective investors should consult their own tax advisors about the state and local tax consequences of owning a Bond.

QUALIFIED TAX-EXEMPT OBLIGATIONS – THE SERIES 2013A BONDS

The City will designate the Series 2013A Bonds as "qualified tax-exempt obligations" for purposes of Section 265(b)(3) of the Code, relating to the ability of certain financial institutions (within the meaning of Section 265(b)(5) of the Code) to deduct from income for federal income tax purposes 80% of the interest expense that is allocable to carrying and acquiring tax-exempt obligations.

TAXABILITY OF INTEREST – THE SERIES 2013B BONDS

The interest to be paid on the Series 2013B Bonds is includable in the income of the recipient for purposes of the United States and State of Wisconsin income taxation and is includable in taxable income for purposes of the Wisconsin corporate and federal excise taxes.

PROPERTY TAX LEVY LIMITS

Section 66.0602 of the Wisconsin Statutes, as amended most recently by 2011 Wisconsin Act 32, establishes limits on the property tax levy imposed by a city, village, town, or county (a "political subdivision").

Subject to certain exceptions and adjustments, no political subdivision may increase its levy in any year by a percentage that exceeds its valuation factor. . For the levy imposed in the year 2013 and succeeding years, the valuation factor is the greater of (i) 1.5 percent or (ii) the percentage change in the political subdivision's January 1 equalized value due to new construction less improvements removed between the previous year and the current year. The base amount in any year, to which the levy limit applies, is the actual levy for the immediately preceding year; however, a political subdivision that did not levy its full maximum allowable levy in the immediately preceding year may carry forward the difference, up to a maximum increase of 0.5 percent of the actual levy in the prior year.

Special provisions are made with respect to amounts levied to pay general obligation debt service. The levy limits do **not** apply to property taxes levied to pay debt service on general obligations authorized on or after July 1, 2005. The Bonds were authorized after July 1, 2005 and therefore are **not** subject to levy limits.

For general obligations authorized before July 1, 2005, if the amount of debt service in the preceding year is less than the amount of debt service needed in the current year, the levy limit is increased by the difference in the two amounts. This adjustment is based on scheduled debt service rather than the amount actually levied for debt service (after taking into account offsetting revenues such as sales tax revenues, special assessments, utility revenues, tax incremental revenues, or surplus funds). Thus, the levy limit could adversely affect a municipality that experiences a reduction in offsetting revenues. If the levy for debt service on general obligations issued before July 1, 2005 is less in the current year than it was in the previous year, the levy limit is generally reduced by the amount of the difference; however, this negative adjustment does not apply for taxes levied in the year 2011 by a subdivision that does not increase its levy limit as allowed by the carry-forward provision.

The levy limit does not apply to the amount that a political subdivision levies to make up any revenue shortfall for the debt service on a revenue bond issued under Section 66.0621 of the Wisconsin Statutes, which authorizes revenue obligation.

In determining the levy limit for any year, the tax increment calculated for tax incremental districts is subtracted. If the department of revenue does not calculate a value increment for a tax incremental district in the current year as a result of the district's termination, the levy limit is increased (by an amount equal to the maximum allowable levy for the immediately preceding year, multiplied by a percentage equal to 50% of the ratio between the value increment of the district over the political subdivision's equalized value).

Other exceptions or adjustments to the levy limit, which are not described in this summary, are made in specified situations.

RATINGS

Applications for ratings of the Bonds have been made to Moody's Investors Service ("Moody's"), 7 World Trade Center, 250 Greenwich Street, 23rd Floor, New York, New York and to Fitch Ratings ("Fitch"), One State Street Plaza, New York, New York. If ratings are assigned, they will reflect only the opinion of Moody's or Fitch. Any explanation of the significance of the ratings may be obtained only from Moody's or Fitch.

There is no assurance that ratings, if assigned, will continue for any given period of time, or that such ratings will not be revised, suspended or withdrawn, if, in the judgment of Moody's or Fitch, circumstances so warrant. A revision, suspension or withdrawal of a rating may have an adverse effect on the market price of the Bonds.

FINANCIAL ADVISOR

The City has retained Springsted Incorporated, Public Sector Advisors, of Milwaukee, Wisconsin and St. Paul, Minnesota, as financial advisor (the "Financial Advisor") in connection with the issuance of the Bonds. In preparing the Official Statement, the Financial Advisor has relied upon governmental officials, and other sources, who have access to relevant data to provide accurate information for the Official Statement, and the Financial Advisor has not been engaged, nor has it undertaken, to independently verify the accuracy of such information. The Financial Advisor is not a public accounting firm and has not been engaged by the City to compile, review, examine or audit any information in the Official Statement in accordance with accounting standards. The Financial Advisor is an independent advisory firm and is not engaged in the business of underwriting, trading or distributing municipal securities or other public securities and therefore will not participate in the underwriting of the Bonds.

CERTIFICATION

The City has authorized the distribution of this Official Statement for use in connection with the initial sale of the Bonds. As of the date of the settlement of these Bonds, the Purchaser(s) will be furnished with a certificate signed by the appropriate officers of the City. The certificate will state that the Official Statement did not and does not, as of the date of the certificate, contain any untrue statement of material fact or omit to state a material fact necessary in order to make the statements made therein, in light of the circumstances under which they were made, not misleading.

MISCELLANEOUS

Any statement made in this Official Statement involving matters of opinion or of estimates, whether or not so expressly stated, are set forth as such and not as representations of fact, and no representation is made that any of the estimates will be realized.

Bond Counsel has not participated in the preparation of this Official Statement and will not pass on its accuracy, completeness or sufficiency. Bond Counsel has not examined or attempted to examine or verify any of the financial or statistical statements or data contained in this Official Statement, and will express no opinion with respect thereto. The execution and delivery of this Official Statement by its Clerk has been duly authorized by the City.

In accordance with SEC Rule 15c2-12, the Official Statement is deemed final except for the omission of certain information described in the rule.

CITY OF DE PERE
BROWN COUNTY, WISCONSIN
/s/ Shana L. Defnet
Clerk/Treasurer

CITY PROPERTY VALUES

2012 Equalized Value: \$1,733,547,000*

* Includes \$95,962,200 of captured tax increment value in the City's tax increment districts.

2012 Equalized Value by Property Class

Real Estate:		
Residential	\$1,118,074,900	64.5%
Commercial	437,605,800	25.2
Manufacturing	119,580,400	6.9
Agricultural, Undeveloped, Forest, and Other	536,300	0.1
Personal Property	<u>57,749,600</u>	<u>3.3</u>
2012 Equalized Value	\$1,733,547,000	100.0%
Less: Captured Tax Increment Value	<u>(95,962,200)</u>	
2012 Net Equalized Value	\$1,637,584,800	

Trend of Values

	<u>Equalized Value Including Tax Increment</u>	<u>Equalized Value Excluding Tax Increment</u>	<u>Assessed Value</u>
2012	\$1,733,547,000	\$1,637,584,800	\$1,798,609,100
2011	1,763,330,300	1,664,408,800	1,786,169,500
2010	1,827,411,900	1,711,660,800	1,776,722,000
2009	1,912,611,300	1,785,219,000	1,762,565,900
2008	1,910,620,200	1,795,204,800	1,751,132,400

Ten of the Largest Taxpayers in the City of De Pere

<u>Taxpayer</u>	<u>Type of Business</u>	<u>2012 Assessed Value</u>
Humana Health Care	Insurance	\$ 32,439,100
VHC Inc.	Commercial	28,514,700
Individual	Apartments	19,719,500
Shopko Stores, Inc.	Retail Store/Distribution Center	18,379,900
Wal-Mart	Retail Store	14,318,400
Menards	Retail Store	11,236,000
Glory Road #1 LLC	Commercial	8,266,900
Masters Properties of De Pere	Apartments	7,842,300
T&S Land Development	Retail Store	7,745,300
Millwood, Inc.	Packaging Materials	<u>7,606,300</u>
Total		\$156,068,400

* Represents 8.7% of the City's total 2012 assessed value.

CITY INDEBTEDNESS

Legal Debt Limit

Legal Debt Limit (5% of Equalized Value)	\$ 86,677,350
Less: Outstanding Debt Subject to Limit (Including the Bonds and excluding the Refunded Bonds)	<u>(37,175,000)</u>
Debt Margin as of August 13, 2013	\$ 49,502,350

General Obligation Debt^(a)

<u>Date of Issue</u>	<u>Original Amount</u>	<u>Purpose</u>	<u>Final Maturity</u>	<u>Est. Principal Outstanding As of 8-13-13</u>
3-1-04	\$1,690,000	Promissory Notes	12-1-2013	\$ 210,000
3-1-04	4,815,000	Refunding	10-1-2016	830,000
3-1-04	3,605,000	Refunding	12-1-2019	2,445,000
8-1-05	2,650,000	Corporate Purpose Bonds	12-1-2024	2,550,000
8-1-05	2,375,000	Taxable Refunding Promissory Notes	10-1-2015	465,000
6-15-06	4,050,000	Corporate Purpose Bonds	12-1-2025	3,165,000
11-1-07	2,020,000	Corporate Purpose Bonds	12-1-2026	1,635,000
8-1-08	1,000,000	Corporate Purpose Bonds	12-1-2027	855,000
8-1-08	2,270,000	Taxable Corporate Purpose Bonds	12-1-2027	2,170,000 ^(b)
8-1-08	1,220,000	Promissory Notes	12-1-2017	725,000
5-1-09	1,875,000	Street Improvement Bonds	12-1-2028	1,740,000
5-1-09	800,000	Promissory Notes	12-1-2018	630,000
10-15-10	2,985,000	Promissory Notes	10-1-2020	2,445,000
8-15-11	2,245,000	Corporate Purpose Bonds	12-1-2025	1,990,000
8-15-11	1,565,000	Promissory Notes	12-1-2020	1,135,000
9-20-12	2,980,000	Corporate Purpose Bonds	12-1-2027	2,980,000
9-20-12	2,850,000	Taxable Corporate Purpose Bonds	12-1-2031	2,850,000 ^(c)
8-13-13	5,745,000	Corporate Purpose Bonds (the Series 2013A Bonds)	12-1-2028	5,745,000 ^(d)
8-13-13	2,610,000	Taxable Corporate Purpose Bonds (the Series 2013B Bonds)	12-1-2023	<u>2,610,000^(e)</u>
Total				\$37,175,000

^(a) These issues are subject to the legal debt limit. Excludes the Refunded Bonds.

^(b) The City intends to pay the debt service on this issue from tax increment revenues generated within Tax Incremental District Number 7.

^(c) The City intends to pay the debt service on this issue from tax increment revenues generated within Tax Incremental Districts Numbers 8, 9, and 10.

^(d) The City intends to pay the debt service on this issue from tax increment revenues generated within Tax Incremental Districts Numbers 6, 7, 8, 9, and 10.

^(e) The City intends to pay the debt service on this issue from tax increment revenues generated within Tax Incremental Districts Numbers 6, 7, and 9.

Revenue Debt

<u>Date of Issue</u>	<u>Original Amount</u>	<u>Purpose</u>	<u>Final Maturity</u>	<u>Est. Principal Outstanding As of 8-13-13</u>
3-7-07	\$4,395,000	Water Utility	12-1-2021	\$2,900,000

Capital Leases

The City has entered into various capital leases for vehicles and equipment. The future payments required under the terms of the leases are as follows:

<u>Year</u>	<u>Amount</u>
2013	\$57,445
Less: Amount representing interest	<u>(3,015)</u>
Present Value of Future Minimum Lease Payments	\$54,430

Estimated Calendar Year Debt Service Payments Including the Bonds And Excluding the Refunded Bonds

<u>Year</u>	<u>General Obligation Debt</u>		<u>Revenue Debt</u>	
	<u>Principal</u>	<u>Principal & Interest^(a)</u>	<u>Principal</u>	<u>Principal & Interest</u>
2013 (at 8-13)	\$ 2,520,000	\$ 3,010,214	\$ 275,000	\$ 330,245
2014	3,510,000	4,603,647	285,000	385,013
2015	3,700,000	4,667,945	300,000	389,154
2016	3,470,000	4,351,950	310,000	387,724
2017	3,225,000	4,017,788	320,000	385,913
2018	3,170,000	3,876,718	335,000	388,721
2019	2,815,000	3,431,933	345,000	385,958
2020	2,480,000	3,012,140	360,000	387,813
2021	1,840,000	2,297,828	370,000	384,097
2022	1,930,000	2,325,750		
2023	2,000,000	2,328,255		
2024	1,780,000	2,035,663		
2025	1,575,000	1,762,578		
2026	1,145,000	1,270,998		
2027	1,025,000	1,105,465		
2028	620,000	658,479		
2029	235,000	249,078		
2030	85,000	90,265		
2031	50,000	51,950		
Total	\$37,175,000 ^(b)	\$45,148,644	\$2,900,000	\$3,424,638

^(a) Includes the Series 2013A Bonds and the Series 2013B Bonds at assumed average annual interest rates of 2.13% and 2.14%, respectively, and excludes the Refunded Bonds.

^(b) 77.1% of this debt will be repaid within ten years.

Indirect Debt

<u>Taxing Unit</u>	<u>2012 Equalized Value</u>	<u>Est. G.O. Debt As of 8-13-13</u>	<u>Debt Applicable to Value in City</u>	
			<u>Percent</u>	<u>Amount</u>
Brown County	\$17,288,681,200	\$146,995,000	9.5%	\$13,964,525
De Pere School District	1,746,313,446	38,605,000	46.4	17,912,720
West De Pere School District	1,632,285,268	32,425,000	50.6	16,407,050
Northeast Technical College District	35,550,452,088	42,915,000	4.6	1,974,090
Total				\$50,258,385

Debt Ratios*

	<u>G.O. Direct Debt</u>	<u>G.O. Indirect & Direct Debt</u>
To 2012 Net Equalized Value (\$1,637,584,800)	2.27%	5.34%
Per Capita (23,925 – 2012 Wisconsin Department of Administration Estimate)	\$1,556	\$3,657

* Excludes revenue debt and includes capital leases.

TAX RATES, LEVIES AND COLLECTIONS

Tax Rates Per \$1,000 of Assessed Value

	<u>2008/09</u>	<u>2009/10</u>	<u>2010/11</u>	<u>2011/12</u>	<u>2012/13</u>
State of Wisconsin	0.1856	0.1841	0.1745	0.1675	0.1636
Brown County	5.1471	5.1415	4.8520	4.6487	4.6342
City of De Pere	5.8992	5.9917	6.0781	6.0939	6.1712
Technical College	1.6194	1.6691	1.6566	1.6077	1.5969
De Pere School District	10.7474	10.9786	10.8868	11.2271	10.5926
West De Pere School District	10.7228	10.6530	11.6400	11.5651	11.1641

For a City Resident in De Pere School District:

Gross Tax Rate	23.5987	23.9650	23.6480	23.7449	23.1585
Less: State Credits	<u>(1.7986)</u>	<u>(1.8188)</u>	<u>(1.7818)</u>	<u>(1.7447)</u>	<u>(1.7309)</u>
Net Tax Rate	21.8001	22.1462	21.8662	22.0002	21.4276

For a City Resident in West De Pere School District:

Gross Tax Rate	23.5741	23.6394	24.4012	24.0829	23.7300
Less: State Credit	<u>(1.7986)</u>	<u>(1.8188)</u>	<u>(1.7818)</u>	<u>(1.7447)</u>	<u>(1.7309)</u>
Net Tax Rate	21.7755	21.8206	22.6194	22.3382	21.9991

Ratio of Assessed Value to
Equalized Value

91.4%	92.1%	97.2%	101.3%	103.8%
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Tax Collections for the City

<u>Levy/Collect</u>	<u>Amount Levied</u>	<u>Percent Collected</u>
2012/13	\$11,100,453	100%
2011/12	10,884,764	100
2010/11	10,799,169	100
2009/10	10,560,770	100
2008/09	10,303,941	100

FUNDS ON HAND As of May 31, 2013

Cash and Investments: \$20,764,001

CITY INVESTMENTS

The City's investment policy seeks to invest public funds in a manner which will provide the highest investment return with the maximum security while meeting the daily cash flow demands of the City and conforming to all state and local statutes governing the investment of public funds. Safety of principal is the foremost objective of the City's investment program. It is also a primary objective that the City's investment portfolio remain sufficiently liquid to enable the City to meet all operating requirements and that the investment portfolio attain a market rate of return throughout budgetary and economic cycles, taking into account the City's investment risk constraints and the cash flow characteristics of the portfolio.

The City Clerk-Treasurer, in consultation with the City Finance Director and City Administrator, is responsible for the management of the investment program and establishing written procedures for the operation of the program consistent with the investment policy.

The City is empowered by statute to invest in the following types of securities:

- Time deposit in any credit union, bank, savings bank, trust company, or saving and loan association.
- Bonds or securities of any county, city, drainage district, technical college district, city, town or school district of the state.
- Bonds or securities issued or guaranteed by the federal government.
- The State of Wisconsin Local Government Investment Pool and Wisconsin Investment Trust.
- Any security maturing in seven years or less and having the highest or second highest rating category of a nationally recognized rating agency.

The City will diversify its investments by security type and institution. With the exception of U.S. Treasury securities and authorized pools, no more than 35% of the City's total investment portfolio will be invested in a single security type or with a single financial institution unless fully collateralized. The City will not directly invest in securities maturing more than three years from the date of purchase, unless matched to a specific cash flow, such as reserve funds.

As of May 31, 2013, 44% (\$8,987,987) was invested in the State's Local Government Investment Pool; and 52% (\$10,731,463) was invested in U.S. Government Agencies. The balance of the City's funds on hand is held in checking and savings accounts with a local bank.

GENERAL INFORMATION CONCERNING THE CITY

The City of De Pere is located in Brown County, approximately six miles south of the City of Green Bay, and includes an area of 7,296 acres (11.4 square miles).

Population Trends

	<u>Population</u>	<u>Percent Increase</u>
2012 Estimate*	23,925	3.9%
2010 Census	23,020	13.7
2000 Census	20,246	22.2
1990 Census	16,569	9.7
1980 Census	15,107	--

* Wisconsin Department of Administration estimate.

Source: Wisconsin Department of Administration, Demographic Services Center, <http://www.doa.state.wi.us/>.

Employment

The City is a part of the Green Bay metropolitan statistical area (the "MSA"), an urban area that covers approximately 80 square miles. Green Bay is the dominant retail center in northeastern Wisconsin and Upper Michigan. The labor market for the City's industries and businesses includes all of Brown County and, conversely, many City residents commute to work in other areas of Brown County.

Major Employers

The following is a listing of some of the larger employers in the City.

<u>Employer</u>	<u>Product/Service</u>	<u>Approximate Number of Employees</u>
Humana Health Care	Health Insurance	2,712
Belmark Inc.	Label and tag printing	616
Saint Norbert College	Post-secondary education	600
Unified School District of De Pere	Public education	475
RR Donnelley	Direct mail marketing	341
West De Pere School District	Public education	330
MEGTEC Systems	Industrial dryers	300
Shopko Stores, Inc.	Retail store/distribution center	298 ^(a)
Independent Printing Company	Commercial and check printing	280
Wal-Mart Stores, Inc.	Retail	278 ^(b)
Festival Foods	Grocery store	275 ^(b)
Rennes Health and Rehab Center	Rehabilitative and skilled nursing services	250
Green Bay Packaging	Packing Materials	225 ^(b)
Thilmany Papers – Nicollet Mill	Paper mill	225
City of De Pere	City government	166
Menards	Home Improvement	160 ^(b)
Valley Cabinet Inc.	Wooden cabinets and doors	140
The C.A. Lawton Company	Foundry	135
PAi	Retirement plan administrators	120

^(a) As of 2011; most recent information available.

^(b) Includes full- and part-time employees.

Source: Telephone survey of individual employers, June 2013.

City-Issued Building Permits

	<u>Total Permits</u>		<u>New Single Family Homes</u>	
	<u>Number</u>	<u>Value</u>	<u>Number</u>	<u>Value</u>
2013 (to 5-31)	305	\$25,197,339	23	\$ 3,419,700
2012	962	52,543,310	51	6,585,500
2011	854	34,747,160	26	3,137,348
2010	1,059	29,827,747	35	3,840,550
2009	1,184	33,364,133	89	8,794,772
2008	887	43,529,892	41	6,487,142
2007	1,202	40,637,346	70	9,419,018
2006	1,115	55,803,507	52	9,343,381
2005	1,187	42,458,333	90	12,053,337
2004	849	41,738,973	135	20,363,425

Community Development and Revitalization Efforts

The principle tool that communities in Wisconsin have to stimulate development and redevelopment is the use of Tax Incremental Finance Districts (TIF or TID). The City also has a variety of other tools including a Revolving Loan Program and a Façade Grant Program. The City has taken significant steps in its downtown revitalization with the completion of a Downtown Master Plan and also a Historic Preservation Plan. The City has an active Redevelopment Authority ("RDA") which is primarily focused on revitalizing the City's downtown area and waterfront along the Fox River. The City is also very active in marketing the business parks on both the east and west side of the City.

The City has four active tax incremental finance districts currently in place. These four existing Tax Incremental Districts consist of 865.82 acres in total and are broken down as follows:

Tax Incremental District No. 5

Tax Incremental District No. 5 was created in 1996 and will statutorily terminate in 2022. The district consists of 36.1 acres and covers the City's downtown area west of the Fox River. The district had a base value at inception of \$11,540,700, which increased to \$48,462,900 by January 1, 2012. In its first ten years, the district experienced an incremental increase in value of \$50,516,100, an increase of almost 354%. Since the beginning of 1998, the De Pere RDA has approved or announced new projects within Tax Incremental District No. 5 totaling over \$38 million. This Tax Incremental District has been instrumental in the redevelopment and revitalization of the west side of downtown. This district will receive debt retirement assistance from Tax Incremental District No. 6.

Tax Incremental District No. 6

Tax Incremental District No. 6 was created in 1998 and will statutorily terminate in 2020. The district consists of 542.48 acres and covers the City's west business park known as Southbridge Business Park. Tax Incremental District No. 6 has been very successful in establishing new businesses and driving economic growth. The district had a base value in January 1, 1998 of \$6,987,300, which increased to \$66,082,900 as of January 1, 2012. The commercial/office sector continues strong with over 200,000 square feet of new development completed or under construction. Given the remaining expenditures years, the district will be able to draw in addition projects to this part of the community. This district will also provide debt retirement assistance to TID #5.

Tax Incremental District No. 7

Tax Incremental District No. 7 was created in 2007 and will statutorily terminate in 2033. The district consists of 31.56 acres and covers the City's downtown area east of the Fox River. This Tax Incremental District is planned to help with the redevelopment and improvement of the east side of downtown. In 2013, a new Walgreen's store that was designated to match the downtown will be added and will bring additional increment to the District. Since its creation, the district has been successful in the overall improvement of the downtown through the façade grant program and other key redevelopment areas.

Tax Incremental District No. 8

Tax Incremental District No. 8 was created in 2007 and will statutorily terminate in 2026. The district consists of 255.68 acres and covers the City's west business park known as HWY 41 Business Park. Tax Incremental District No. 8 has been very successful in establishing new businesses into the community. This district will draw larger corporate companies given its location next to HWY41. In 2014, Foth will be opening a new 100,000 square-foot corporate headquarters, which will aid in drawing other large corporations to the area. Given the

remaining expenditures years, the district will be able to draw in addition projects to this part of the community.

Tax Incremental District No. 9

Tax Incremental District No. 9 opened in 2012 and will statutorily terminate in 2038. The district consists of 18.27 acres and covers the City's downtown area west of the Fox River. The district has been designed to match the City's new Downtown Master Plan and to also continue the success that had occurred under Tax Incremental District No. 5. The Downtown Master Plan has identified key concepts and re-development projects in the west downtown that can be implemented over the next ten years. In 2013, the City is supporting a new re-development that matches the downtown master plan. The project will provide a new retail area and also two stories of apartments.

Tax Incremental District No. 10

Tax Incremental District No. 10 opened in 2012 and will statutorily terminate in 2031. The district consists of 173.2 acres and covers the City's east industrial park. The district has been designed to match the City's future growth corridor which was defined in the City's Comprehensive Plan. The Comprehensive Plan has identified this part of the City as the primary growth area for the City over the next 20 years. In 2012, the City supported the expansion of CA Lawton and it is expected that they will expand again in 2013.

Labor Force Data Green Bay MSA (Brown County)

	May <u>2013</u>	<u>Annual Average</u>			
		<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>
Civilian Labor Force:					
Green Bay MSA	173,732	172,742	172,938	173,800	174,044
State of Wisconsin	3,055,429	3,051,732	3,063,544	3,081,360	3,116,226
Unemployment Rate:					
Green Bay MSA	6.2%	6.5%	7.1%	7.8%	8.3%
State of Wisconsin	6.7	6.9	7.5	8.5	8.7

Source: Wisconsin's Workforce and Labor Market Information System,
<http://worknet.wisconsin.gov/worknet/>. 2013 data are preliminary.

Education

City residents are served by the Unified School District of De Pere and the West De Pere School District, which had 2012/13 enrollments of approximately 3,925 and 2,974 students, respectively, in pre-kindergarten through twelfth grade.

Saint Norbert College is a four-year liberal arts college which had a 2012/13 enrollment of approximately 2,084 undergraduate students and 53 graduate students. The college employs approximately 600 full- and part-time regular employees and 1,500 student employees.

GOVERNMENTAL ORGANIZATION AND SERVICES

The City of De Pere has been a municipal corporation since 1890 and has a Mayor-Alderpersoform of government. The eight-member Common Council is elected by ward to overlapping two-year terms. The Mayor is elected at large for a two-year term. The current Mayor and Common Council follow:

		<u>Expiration of Term</u>
Michael J. Walsh	Mayor	April 2014
Michael P. Donovan	Alderperso/Council President	April 2015
Scott M. Crevier	Alderperso	April 2014
Lisa A. Rafferty	Alderperso	April 2015
James G. Boyd	Alderperso	April 2014
Larry L. Lueck	Alderperso	April 2015
James E. Kneisz	Alderperso	April 2014
Kevin A. Bauer	Alderperso	April 2014
Robert R. Heuvelmans	Alderperso	April 2015

Mr. Lawrence M. Delo is the City Administrator and is appointed by the Common Council. He has served in this capacity since January 2003. Mr. Delo previously was the City Administrator for the City of Milton, Wisconsin from August 1997 to January 2003 and is a member of the International City/County Management Association.

Mr. Joseph Zegers is the City Finance Director and has served in this capacity since December 1998. Mr. Zegers is a Certified Public Accountant who, previous to his appointment as Finance Director, audited Wisconsin municipalities for 15 years while employed by a Green Bay public accounting firm. Mr. Zegers is a member of the Wisconsin Institute of Certified Public Accountants and the Government Finance Officers Association.

The City's water supply is managed by the De Pere Water Utility, which is operated by the City as a proprietary fund and is governed by the Common Council. The operation of the physical plant is under the direction of the Public Works Department.

Water is sold to residential, commercial and industrial customers, and is also provided for fire protection and other public uses. Beginning in August 2007, the source of the water supply changed from six deep wells to Lake Michigan. This has been accomplished through an agreement whereby the City purchases its water from the Central Brown County Water Authority. The purchase price of water is \$4.16 per thousand gallons.

The City continues to own and maintain its own water storage and distribution system. Storage capacity is 2.2 million gallons (MG), consisting of four underground reservoirs, one elevated reservoir and three elevated tanks. The six deep wells are also available for standby capacity. The maximum pumping capacity of the Central Brown County Water Authority exceeds the 14.48 MG per day that is available from the City-owned wells; therefore, capacity limits are not an issue. The City's peak load during 2012 was 3.1 MG per day.

As of January 1, 2008, the City contracts through the New Water Sewage District for its sewage system interceptors. The annual flow of the City's plant prior to its sale to New Water during 2007 totaled 2,865 million gallons and the peak daily flow in 2007 was 16.78 million gallons.

The De Pere police department is currently comprised of 34 full-time officers and eight civilian employees. Fire protection is provided by a 28-member full-time force and 20 paid-on-call firefighters. The City employs a total of approximately 158 regular full- and part-time employees.

Employee Pensions

Substantially all employees are participants in the State of Wisconsin Retirement System ("WRS"), a cost-sharing multiple-employer, defined benefit, Public Employee Retirement System (PERS). The City's contribution requirements for the year ended December 31, 2012 totaled \$1,189,405, consisting of \$684,606 paid by the City and \$504,799 paid by employees. Total contributions for the years ending December 31, 2011 and 2010 were 41,198,812 and \$1,087,583, respectively. The City does not have an unfunded liability with the WRS.

All employees, initially employed by a participation WRS employer prior to July 1, 2011, expected to work at least 600 hours a year (440 hours for teachers and school district educational support employees) and expected to be employed for at least one year from employee's date of hire are eligible to participate in the WRS. All employees, initially employed by a participation WRS employer on or after July 1, 2011, and expected to work at least 1,200 hours a year (880 hours for teachers and school district educational support employees) and expected to be employed for at least one year from employee's date of hire are eligible to participate in the WRS. Employers were required to contribute an actuarially determined amount necessary to fund the remaining projected cost of future benefits.

Effective the first day of the first pay period on or after June 29, 2011 the employee required contribution was changed to one-half of the actuarially determined contribution rate for General category employees, including Teachers, and Executives and Elected Officials. Required contributions for protective employees are the same rate as general employees. Employers are required to contribute the remainder of the actuarially determined contribution rate. The employer may not pay the employee required contribution unless provided for by an existing collective bargaining agreement. Contribution rates are as follows:

	2012	
	Employee	Employer
General (including Teachers)	6.65%	6.65 %
Executives & Elected Officials	7.00	7.00
Protective with Social Security	6.65	6.65
Protective without Social Security	6.65	12.35

For more information regarding the liability of the City with respect to its employees, please reference "Note D – Other Information, Section 1. Retirement Commitments", of the City's Annual Financial Report for fiscal year ended December 31, 2012, an excerpt of which is included as Appendix IV of this Official Statement.

Other Postemployment Benefits

The Governmental Accounting Standards Board (GASB) has issued Statement No. 45, Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions (GASB 45), which addresses how state and local governments must account for and report their obligations related to post-employment healthcare and other non-pension benefits (referred to as Other Post Employment Benefits or "OPEB").

The City does not provide health insurance for retired City employees and officials.

General Fund Budget Summary

	<u>Approved 2012 Budget</u>	<u>Approved 2013 Budget</u>
Revenues:		
Taxes	\$ 8,142,059	\$ 8,235,643
Intergovernmental	3,105,539	3,053,093
Licenses and Permits	440,850	473,800
Fines and Forfeitures	275,000	269,000
Public Charges for Services	1,860,343	2,000,905
Intergovernmental Charges for Service	344,022	321,155
Miscellaneous	515,700	296,250
Other Financing Sources	<u>898,128</u>	<u>768,500</u>
 Total Revenues	 \$15,581,641	 \$15,418,346
Expenditures and Other Uses:		
General Government	\$ 2,432,988	\$ 2,318,606
Public Safety	7,965,766	8,102,363
Public Works	3,134,097	3,144,518
Culture/Recreation/Education	<u>2,048,790</u>	<u>2,143,632</u>
 Total Expenditures	 \$15,581,641	 \$15,709,119

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PROPOSED FORMS OF LEGAL OPINIONS



ATTORNEYS AT LAW
777 EAST WISCONSIN AVENUE
MILWAUKEE, WI 53202-5306
414.271.2400 TEL
414.297.4900 FAX
foley.com

August __, 2013

City of De Pere
335 South Broadway Street
De Pere, Wisconsin 54115

Subject: \$5,745,000
City of De Pere, Wisconsin
General Obligation Corporate Purpose Bonds, Series 2013A

We have acted as bond counsel to the City of De Pere, Wisconsin (the “**Issuer**”) in connection with the issuance of its \$5,745,000 General Obligation Corporate Purpose Bonds, Series 2013A, dated August 13, 2013 (the “**Obligations**”).

We examined the law, a certified copy of the proceedings relating to the issuance of the Obligations, and certifications of public officials and others. As to questions of fact material to our opinion, we relied upon the certified proceedings and certifications without independently undertaking to verify them.

Based upon this examination, it is our opinion that, under existing law:

The Obligations are valid and binding general obligations of the Issuer.

All taxable property in the Issuer’s territory is subject to *ad valorem* taxation without any limit as to rate or amount to pay the principal and interest coming due on the Obligations. The Issuer is required by law to include in its annual tax levy the principal and interest coming due on the Obligations except to the extent that the Issuer has deposited other funds, or there is otherwise surplus money, in the account within the debt service fund created for the Obligations under Wisconsin law.

Interest on the Obligations is excluded from gross income for federal income tax purposes and is not a specific item of tax preference for purposes of the federal alternative minimum tax imposed on all taxpayers; however, interest on the Obligations is taken into account in determining adjusted current earnings for purposes of computing the alternative

minimum tax imposed on certain corporations. The Issuer must comply with all requirements of the Internal Revenue Code of 1986, as amended (the “**Code**”), that must be satisfied after the Obligations are issued for interest on the Obligations to be, or continue to be, excluded from gross income for federal income tax purposes. The Issuer has agreed to comply with those requirements. Its failure to do so may cause interest on the Obligations to be included in gross income for federal income tax purposes, in some cases retroactively to the date the Obligations were issued. The Issuer has designated the Obligations as “qualified tax-exempt obligations” for purposes of Section 265(b)(3) of the Code. We express no opinion about other federal tax law consequences relating to the Obligations.

The rights of the owners of the Obligations and the enforceability of the Obligations may be limited by bankruptcy, insolvency, reorganization, moratorium, and other similar laws affecting creditors’ rights and by equitable principles (which may be applied in either a legal or an equitable proceeding).

We express no opinion as to the truth or completeness of any official statement or other disclosure document used in connection with the offer and sale of the Obligations.

Our opinion is given as of the date of this letter. We assume no duty to update our opinion to reflect any facts or circumstances that later come to our attention or any subsequent changes in law. In acting as bond counsel, we have established an attorney-client relationship only with the Issuer.

Very truly yours,

August __, 2013

City of De Pere
335 South Broadway Street
De Pere, Wisconsin 54115

Subject: \$2,610,000
City of De Pere, Wisconsin
Taxable General Obligation Corporate Purpose Bonds, Series 2013B

We have acted as bond counsel to the City of De Pere, Wisconsin (the “**Issuer**”) in connection with the issuance of its \$2,610,000 Taxable General Obligation Corporate Purpose Bonds, Series 2013B, dated August 13, 2013 (the “**Obligations**”).

We examined the law, a certified copy of the proceedings relating to the issuance of the Obligations, and certifications of public officials and others. As to questions of fact material to our opinion, we relied upon the certified proceedings and certifications without independently undertaking to verify them.

Based upon this examination, it is our opinion that, under existing law:

The Obligations are valid and binding general obligations of the Issuer.

All taxable property in the Issuer’s territory is subject to *ad valorem* taxation without any limit as to rate or amount to pay the principal and interest coming due on the Obligations. The Issuer is required by law to include in its annual tax levy the principal and interest coming due on the Obligations except to the extent that the Issuer has deposited other funds, or there is otherwise surplus money, in the account within the debt service fund created for the Obligations under Wisconsin law.

The rights of the owners of the Obligations and the enforceability of the Obligations may be limited by bankruptcy, insolvency, reorganization, moratorium, and other similar laws affecting creditors’ rights and by equitable principles (which may be applied in either a legal or an equitable proceeding).

We express no opinion as to the truth or completeness of any official statement or other disclosure document used in connection with the offer and sale of the Obligations.

Our opinion is given as of the date of this letter. We assume no duty to update our opinion to reflect any facts or circumstances that later come to our attention or any subsequent changes in law. In acting as bond counsel, we have established an attorney-client relationship only with the Issuer.

Very truly yours,

CONTINUING DISCLOSURE AGREEMENTS

The Series 2013A Bonds

This Continuing Disclosure Agreement, dated as of August 13, 2013 (this “**Disclosure Agreement**”), is executed and delivered by the City of De Pere, Wisconsin (the “**Issuer**”), a municipal securities issuer and a governmental entity located in the State of Wisconsin. The Issuer covenants and agrees as follows:

Definitions.

The following capitalized terms have the following meanings:

“**Annual Financial Information**” means the Issuer’s financial information or operating data, for the preceding fiscal year, of the type included in the Final Official Statement as further described in Section 3(b) hereof.

“**Commission**” means the U.S. Securities and Exchange Commission.

“**Dissemination Agent**” means any agent responsible for assisting the Issuer in carrying out its obligations under this Disclosure Agreement, which has been designated as a dissemination agent in writing by the Issuer, and has filed with the Issuer a written acceptance of such designation, and the successors and assigns of such dissemination agent.

“**EMMA**” means the Electronic Municipal Market Access system for municipal securities disclosures, a Commission-approved electronic database established and operated by the MSRB to accommodate the collection and availability of required filings of secondary market disclosures under the Rule.

“**Event Notice**” means a notice of occurrence of a Listed Event provided under Section 4(b) hereof or a notice provided under Sections 3(d), 4(c), or 8 hereof, each of which shall be transmitted as described in Section 5 hereof.

“**Exchange Act**” means the Securities Exchange Act of 1934, as amended from time to time.

“**Final Official Statement**” means the offering document prepared and distributed to a Participating Underwriter in connection with the primary offering of the Obligations.

“**Issuer**” means the municipal securities issuer named above.

“**Listed Event**” means any of the events listed in Section 4(a) of this Disclosure Agreement.

“**MSRB**” means the Municipal Securities Rulemaking Board, which serves as the sole repository for all required filings of all secondary market disclosures under the Rule.

“**Obligations**” means the Issuer’s \$5,745,000 City of De Pere, Wisconsin General Obligation Corporate Purpose Bonds, Series 2013A, dated August 13, 2013.

“**Owners**” means the beneficial owners from time to time of the Obligations.

“**Participating Underwriter**” means any broker, dealer, or municipal securities dealer that is required to comply with the Rule when acting as an underwriter in a primary offering of the Obligations.

“**Resolution**” means collectively, the resolutions adopted by the governing body of the Issuer on June 4, 2013 and on July 16, 2013, pursuant to which the Obligations are issued.

“**Rule**” means Rule 15c2-12(b)(5) adopted by the Commission under the Exchange Act.

Purpose of this Disclosure Agreement.

The purpose of this Disclosure Agreement is to assist Participating Underwriters in complying with the Rule when acting as an underwriter in a primary offering of the Obligations.

Annual Financial Information.

The Issuer shall, not later than one year following the close of the Issuer’s fiscal year, submit its Annual Financial Information to the MSRB.

The Annual Financial Information will consist of (i) the Issuer’s audited annual financial statements prepared using generally accepted accounting principles, and (ii) the following operating data:

Issuer property values,

Issuer indebtedness,

tax rates, levies, and collections, and

general fund budget summary.

If the Issuer’s audited annual financial statements are not available at the time the Annual Financial Information is submitted, then the Issuer shall submit the statements to the MSRB within ten business days after they are publicly available.

If the Issuer fails to submit its Annual Financial Information to the MSRB by the date required in subsection (a) above, then the Issuer shall promptly send an Event Notice of such failure to the MSRB.

Reporting of Listed Events; Event Notices.

This Section 4 shall govern the submission of an Event Notice after the occurrence of any of the following Listed Events with respect to the Obligations:

Principal and interest payment delinquencies.

Non-payment related defaults, if material under the Exchange Act.

Unscheduled draws on debt service reserves reflecting financial difficulties.

Unscheduled draws on credit enhancements reflecting financial difficulties.

Substitution of credit or liquidity providers, or their failure to perform.

Adverse tax opinions, the issuance by the Internal Revenue Service of proposed or final determinations of taxability, Notices of Proposed Issue (IRS Form 5701-TEB) or other material notices or determinations with respect to the tax status of the security, or other material events affecting the tax status of the Obligations.

Modifications to rights of Owners, if material under the Exchange Act.

Redemptions of the Obligations, if material under the Exchange Act, and tender offers.

Defeasances.

Release, substitution, or sale of property securing repayment of the Obligations, if material under the Exchange Act.

Rating changes.

Bankruptcy, insolvency, receivership, or similar event of the Issuer (for the purposes of this event, the event is considered to occur when any of the following occur: the appointment of a receiver, fiscal agent, or similar officer for the Issuer in a proceeding under the U.S. Bankruptcy Code or in any other proceeding under state or federal law in which a court or governmental authority has assumed jurisdiction over substantially all of the assets or business of the

Issuer, or if such jurisdiction has been assumed by leaving the existing governing body and officials or officers in possession but subject to the supervision and orders of a court or governmental authority, or the entry of an order confirming a plan of reorganization, arrangement, or liquidation by a court or governmental authority having supervision or jurisdiction over substantially all the assets or business of the Issuer).

The consummation of a merger, consolidation, or acquisition involving the Issuer or the sale of all or substantially all the assets of the Issuer, other than in the ordinary course of business, the entry into a definitive agreement to undertake such an action or the termination of a definitive agreement relating to any such actions, other than pursuant to its terms, if material under the Exchange Act.

Appointment of a successor or additional trustee or the change of name of a trustee, if material under the Exchange Act.

The Issuer shall submit an Event Notice to the MSRB not in excess of ten business days after the occurrence of the particular Listed Event.

If the Issuer determines that it failed to submit an Event Notice of an occurrence of a Listed Event as required by this section, then it shall promptly submit an Event Notice with respect to such occurrence to the MSRB.

Transmittal of Annual Financial Information and Event Notices.

Annual Financial Information and Event Notices shall be submitted to the MSRB in an electronic format, and accompanied by identifying information, as prescribed by the MSRB. As of the date of this Disclosure Agreement, the MSRB requires that all submissions of secondary disclosure be made through EMMA. The Annual Financial Information may be submitted as a single document or as a package comprising separate documents. Any or all of the items constituting the Annual Financial Information may be incorporated by reference from other documents available to the public on the MSRB's Internet Website or filed with the Commission. The Issuer shall clearly identify each document so incorporated by reference.

Duty to Confirm MSRB's Filing Format and Procedure.

Each time the Issuer submits information to the MSRB in accordance with this Disclosure Agreement, it shall confirm, in the manner it deems appropriate, the MSRB's prescriptions concerning the electronic format and accompanying identifying information for submissions. As of the date of this Disclosure Agreement, information on the MSRB's required electronic format and submission procedures through EMMA can be found on the MSRB's Internet Web site at www.emma.msrb.org.

Termination of Disclosure Agreement and Reporting Obligation.

This Disclosure Agreement and the Issuer's disclosure obligations under this Disclosure Agreement with respect to the Obligations shall terminate upon the legal defeasance, prior redemption, or payment in full of all the Obligations or if the Rule shall be revoked or rescinded by the Commission or declared invalid by a final decision of a court of competent jurisdiction.

Amendment; Waiver.

Notwithstanding any other provision of this Disclosure Agreement, the Issuer may amend this Disclosure Agreement, and any provision of this Disclosure Agreement may be waived, if the following conditions are met:

The amendment or waiver is made in connection with a change in circumstances that arises from a change in legal requirements, change in law, or change in the identity, nature, or status of the Issuer or an obligated person, or the type of business conducted;

This Disclosure Agreement, as amended or waived, would have complied with the requirements of the Rule at the time of the primary offering, after taking into account any amendments or interpretations of the Rule, as well as any change in circumstances; and

The amendment or waiver does not materially impair the interests of Owners, as determined either by parties unaffiliated with the Issuer or obligated person (such as the fiscal agent, trustee, or bond counsel), or by approving vote of the Owners pursuant to the terms of the Resolution at the time of the amendment.

In the event this Disclosure Agreement is amended for any reason other than to cure any ambiguities, inconsistencies, or typographical errors that may be contained herein, the Issuer agrees the next Annual Financial Information it submits after such event shall include an explanation of the reasons for the amendment and the impact of the change, if any, on the type of financial statements or operating data being provided.

If the amendment concerns the accounting principles to be followed in preparing financial statements, then the Issuer agrees that it will give an Event Notice and that the next Annual Financial Information it submits after such event will include a comparison between financial statements or information prepared on the basis of the new accounting principles and those prepared on the basis of the former accounting principles.

Dissemination Agent.

The Issuer may, from time to time, appoint or engage a Dissemination Agent and may discharge any Dissemination Agent, with or without appointing a successor Dissemination Agent.

Additional Information.

The Issuer may from time to time choose to disseminate other information, using the means of transmittal set forth in this Disclosure Agreement or any other means of communication, or to include other information with its Annual Financial Information or Event Notice, in addition to that which is required by this Disclosure Agreement. If the Issuer chooses to include any information with its Annual Financial Information or Event Notice in addition to that which is specifically required by this Disclosure Agreement, then the Issuer shall have no obligation under this Disclosure Agreement to update such information or include it in any future Annual Financial Information or Event Notice.

Default.

A default under this Disclosure Agreement shall not be deemed an Event of Default under the Resolution, and the sole remedy of the Owners under this Disclosure Agreement in the event of any failure of the Issuer to comply with this Disclosure Agreement shall be an action to compel performance.

Beneficiaries.

The Issuer intends to be contractually bound by this Disclosure Agreement. This Disclosure Agreement shall inure solely to the benefit of the Issuer, the Participating Underwriters, and the Owners, and shall create no rights in any other person or entity.

Recordkeeping.

The Issuer shall maintain records of all Annual Financial Information and Event Notices submitted to the MSRB pursuant to this Disclosure Agreement, including the content and the date of filing of such submissions.

Section 14. Responsible Officer.

The Issuer's Administrator shall be the officer, representative, agency, or agent of the Issuer ultimately responsible for submitting Annual Financial Information and Event Notices to the MSRB, to the extent required hereunder, regardless of whether a Dissemination Agent has been appointed, and any inquiries regarding this Disclosure Agreement should be directed to:

City Administrator
City of De Pere
335 South Broadway Street
De Pere, Wisconsin 54115
Telephone: (920) 339-4044
Fax: (920) 330-9491
Email: ldelo@mail.de-pere.org

[Signature Page Follows]

IN WITNESS WHEREOF, the Issuer has caused this Disclosure Agreement to be executed by its duly authorized officer or representative as of the date written above.

CITY OF DE PERE, WISCONSIN
Issuer

By: _____
Title: City Administrator

The Series 2013B Bonds

This Continuing Disclosure Agreement, dated as of August 13, 2013 (this “**Disclosure Agreement**”), is executed and delivered by the City of De Pere, Wisconsin (the “**Issuer**”), a municipal securities issuer and a governmental entity located in the State of Wisconsin. The Issuer covenants and agrees as follows:

Definitions.

The following capitalized terms have the following meanings:

“**Annual Financial Information**” means the Issuer’s financial information or operating data, for the preceding fiscal year, of the type included in the Final Official Statement as further described in Section 3(b) hereof.

“**Commission**” means the U.S. Securities and Exchange Commission.

“**Dissemination Agent**” means any agent responsible for assisting the Issuer in carrying out its obligations under this Disclosure Agreement, which has been designated as a dissemination agent in writing by the Issuer, and has filed with the Issuer a written acceptance of such designation, and the successors and assigns of such dissemination agent.

“**EMMA**” means the Electronic Municipal Market Access system for municipal securities disclosures, a Commission-approved electronic database established and operated by the MSRB to accommodate the collection and availability of required filings of secondary market disclosures under the Rule.

“**Event Notice**” means a notice of occurrence of a Listed Event provided under Section 4(b) hereof or a notice provided under Sections 3(d), 4(c), or 8 hereof, each of which shall be transmitted as described in Section 5 hereof.

“**Exchange Act**” means the Securities Exchange Act of 1934, as amended from time to time.

“**Final Official Statement**” means the offering document prepared and distributed to a Participating Underwriter in connection with the primary offering of the Obligations.

“**Issuer**” means the municipal securities issuer named above.

“**Listed Event**” means any of the events listed in Section 4(a) of this Disclosure Agreement.

“**MSRB**” means the Municipal Securities Rulemaking Board, which serves as the sole repository for all required filings of all secondary market disclosures under the Rule.

“Obligations” means the Issuer’s \$2,610,000 City of De Pere, Wisconsin Taxable General Obligation Corporate Purpose Bonds, Series 2013B, dated August 13, 2013.

“Owners” means the beneficial owners from time to time of the Obligations.

“Participating Underwriter” means any broker, dealer, or municipal securities dealer that is required to comply with the Rule when acting as an underwriter in a primary offering of the Obligations.

“Resolution” means collectively, the resolutions adopted by the governing body of the Issuer on June 4, 2013 and on July 16, 2013, pursuant to which the Obligations are issued.

“Rule” means Rule 15c2-12(b)(5) adopted by the Commission under the Exchange Act.

Purpose of this Disclosure Agreement.

The purpose of this Disclosure Agreement is to assist Participating Underwriters in complying with the Rule when acting as an underwriter in a primary offering of the Obligations.

Annual Financial Information.

The Issuer shall, not later than one year following the close of the Issuer’s fiscal year, submit its Annual Financial Information to the MSRB.

The Annual Financial Information will consist of (i) the Issuer’s audited annual financial statements prepared using generally accepted accounting principles, and (ii) the following operating data:

Issuer property values,

Issuer indebtedness,

tax rates, levies, and collections, and

general fund budget summary.

If the Issuer’s audited annual financial statements are not available at the time the Annual Financial Information is submitted, then the Issuer shall submit the statements to the MSRB within ten business days after they are publicly available.

If the Issuer fails to submit its Annual Financial Information to the MSRB by the date required in subsection (a) above, then the Issuer shall promptly send an Event Notice of such failure to the MSRB.

Reporting of Listed Events; Event Notices.

This Section 4 shall govern the submission of an Event Notice after the occurrence of any of the following Listed Events with respect to the Obligations:

Principal and interest payment delinquencies.

Non-payment related defaults, if material under the Exchange Act.

Unscheduled draws on debt service reserves reflecting financial difficulties.

Unscheduled draws on credit enhancements reflecting financial difficulties.

Substitution of credit or liquidity providers, or their failure to perform.

Adverse tax opinions, the issuance by the Internal Revenue Service of proposed or final determinations of taxability, Notices of Proposed Issue (IRS Form 5701-TEB) or other material notices or determinations with respect to the tax status of the security, or other material events affecting the tax status of the Obligations.

Modifications to rights of Owners, if material under the Exchange Act.

Redemptions of the Obligations, if material under the Exchange Act, and tender offers.

Defeasances.

Release, substitution, or sale of property securing repayment of the Obligations, if material under the Exchange Act.

Rating changes.

Bankruptcy, insolvency, receivership, or similar event of the Issuer (for the purposes of this event, the event is considered to occur when any of the following occur: the appointment of a receiver, fiscal agent, or similar officer for the Issuer in a proceeding under the U.S. Bankruptcy Code or in any other proceeding under state or federal law in which a court or governmental authority has assumed jurisdiction over substantially all of the assets or business of the Issuer, or if such jurisdiction has been assumed by leaving the existing governing body and officials or officers in possession but subject to the supervision and orders of a court or governmental authority, or the entry of an order confirming a plan of

reorganization, arrangement, or liquidation by a court or governmental authority having supervision or jurisdiction over substantially all the assets or business of the Issuer).

The consummation of a merger, consolidation, or acquisition involving the Issuer or the sale of all or substantially all the assets of the Issuer, other than in the ordinary course of business, the entry into a definitive agreement to undertake such an action or the termination of a definitive agreement relating to any such actions, other than pursuant to its terms, if material under the Exchange Act.

Appointment of a successor or additional trustee or the change of name of a trustee, if material under the Exchange Act.

The Issuer shall submit an Event Notice to the MSRB not in excess of ten business days after the occurrence of the particular Listed Event.

If the Issuer determines that it failed to submit an Event Notice of an occurrence of a Listed Event as required by this section, then it shall promptly submit an Event Notice with respect to such occurrence to the MSRB.

Transmittal of Annual Financial Information and Event Notices.

Annual Financial Information and Event Notices shall be submitted to the MSRB in an electronic format, and accompanied by identifying information, as prescribed by the MSRB. As of the date of this Disclosure Agreement, the MSRB requires that all submissions of secondary disclosure be made through EMMA. The Annual Financial Information may be submitted as a single document or as a package comprising separate documents. Any or all of the items constituting the Annual Financial Information may be incorporated by reference from other documents available to the public on the MSRB's Internet Website or filed with the Commission. The Issuer shall clearly identify each document so incorporated by reference.

Duty to Confirm MSRB's Filing Format and Procedure.

Each time the Issuer submits information to the MSRB in accordance with this Disclosure Agreement, it shall confirm, in the manner it deems appropriate, the MSRB's prescriptions concerning the electronic format and accompanying identifying information for submissions. As of the date of this Disclosure Agreement, information on the MSRB's required electronic format and submission procedures through EMMA can be found on the MSRB's Internet Web site at www.emma.msrb.org.

Termination of Disclosure Agreement and Reporting Obligation.

This Disclosure Agreement and the Issuer's disclosure obligations under this Disclosure Agreement with respect to the Obligations shall terminate upon the legal defeasance, prior redemption, or payment in full of all the Obligations or if the Rule shall be revoked or

rescinded by the Commission or declared invalid by a final decision of a court of competent jurisdiction.

Amendment; Waiver.

Notwithstanding any other provision of this Disclosure Agreement, the Issuer may amend this Disclosure Agreement, and any provision of this Disclosure Agreement may be waived, if the following conditions are met:

The amendment or waiver is made in connection with a change in circumstances that arises from a change in legal requirements, change in law, or change in the identity, nature, or status of the Issuer or an obligated person, or the type of business conducted;

This Disclosure Agreement, as amended or waived, would have complied with the requirements of the Rule at the time of the primary offering, after taking into account any amendments or interpretations of the Rule, as well as any change in circumstances; and

The amendment or waiver does not materially impair the interests of Owners, as determined either by parties unaffiliated with the Issuer or obligated person (such as the fiscal agent, trustee, or bond counsel), or by approving vote of the Owners pursuant to the terms of the Resolution at the time of the amendment.

In the event this Disclosure Agreement is amended for any reason other than to cure any ambiguities, inconsistencies, or typographical errors that may be contained herein, the Issuer agrees the next Annual Financial Information it submits after such event shall include an explanation of the reasons for the amendment and the impact of the change, if any, on the type of financial statements or operating data being provided.

If the amendment concerns the accounting principles to be followed in preparing financial statements, then the Issuer agrees that it will give an Event Notice and that the next Annual Financial Information it submits after such event will include a comparison between financial statements or information prepared on the basis of the new accounting principles and those prepared on the basis of the former accounting principles.

Dissemination Agent.

The Issuer may, from time to time, appoint or engage a Dissemination Agent and may discharge any Dissemination Agent, with or without appointing a successor Dissemination Agent.

Additional Information.

The Issuer may from time to time choose to disseminate other information, using the means of transmittal set forth in this Disclosure Agreement or any other means of communication, or to include other information with its Annual Financial Information or Event Notice, in addition to that which is required by this Disclosure Agreement. If the Issuer chooses to include any information with its Annual Financial Information or Event Notice in addition to that which is specifically required by this Disclosure Agreement, then the Issuer shall have no obligation under this Disclosure Agreement to update such information or include it in any future Annual Financial Information or Event Notice.

Default.

A default under this Disclosure Agreement shall not be deemed an Event of Default under the Resolution, and the sole remedy of the Owners under this Disclosure Agreement in the event of any failure of the Issuer to comply with this Disclosure Agreement shall be an action to compel performance.

Beneficiaries.

The Issuer intends to be contractually bound by this Disclosure Agreement. This Disclosure Agreement shall inure solely to the benefit of the Issuer, the Participating Underwriters, and the Owners, and shall create no rights in any other person or entity.

Recordkeeping.

The Issuer shall maintain records of all Annual Financial Information and Event Notices submitted to the MSRB pursuant to this Disclosure Agreement, including the content and the date of filing of such submissions.

Section 14. Responsible Officer.

The Issuer's Administrator shall be the officer, representative, agency, or agent of the Issuer ultimately responsible for submitting Annual Financial Information and Event Notices to the MSRB, to the extent required hereunder, regardless of whether a Dissemination Agent has been appointed, and any inquiries regarding this Disclosure Agreement should be directed to:

City Administrator
City of De Pere
335 South Broadway Street
De Pere, Wisconsin 54115
Telephone: (920) 339-4044
Fax: (920) 330-9491
Email: ldelo@mail.de-pere.org

[Signature Page Follows]

IN WITNESS WHEREOF, the Issuer has caused this Disclosure Agreement to be executed by its duly authorized officer or representative as of the date written above.

CITY OF DE PERE, WISCONSIN
Issuer

By: _____
Title: City Administrator

WISCONSIN PROPERTY VALUATION AND TAX LEVIES

Assessed Value

The "assessed value" of taxable property of a municipality is determined by the local assessor, who must be certified by the State Department of Revenue. The local assessor is required to use the property assessment manual provided by the Wisconsin Department of Revenue in estimating the "market value" of all taxable property. Property is valued as of January 1 of each year and filed with the municipality by the local assessor by the second Monday in May. Municipalities use assessed value as the basis for determining mill rates.

Equalized Value

The State Department of Revenue is required, under Section 70.57 of the Wisconsin Statutes, to determine the equalized value of all taxable property in each county and taxation district. This "equalized value," also called the "full assessment value" or the "aggregate full value," equalizes the various local assessments for uniformity of property values throughout the State. Equalized value is based on several economic factors, including past sales studies from which the State Department of Revenue calculates a percentage that, when applied to the assessed value, produces a value that most closely approximates the full market value of each county and taxation district. This State Department of Revenue shall notify each county and taxation district of its equalized value on August 15; with school districts being notified on October 15.

At least once every five years, all municipalities must assess taxable property at a minimum of 90% of State equalized values.

Governmental units encompassing more than one municipality, such as a county or school district, use the equalized or full value of the underlying units in levying their taxes.

Tax Levies and Collections

Personal property taxes, special assessments, special charges and special taxes must be paid to the municipal treasurer in full by January 31. Real property taxes and personal property on leased lands must be paid in full by January 31 or in two equal installments by January 31 and July 31. Alternatively, municipalities may adopt a payment plan that permits real property taxes to be paid in three or more equal installments, provided that the first installment is paid by January 31, one-half of the taxes are paid by April 30 and the remainder is paid by July 31. Amounts paid on or before January 31 are paid to the municipal treasurer. Amounts paid after January 31 are paid to the county treasurer unless the municipality has authorized payment in three or more installments in which case all payments are made to the municipal treasurer. Any amounts paid after July 31 are paid to the county treasurer. On or before January 15 and February 20 the municipal treasurer settles with other taxing jurisdictions for all collections through December and January, respectively. In municipalities that have authorized the payment of real property taxes in three or more installments, the municipal treasurer settles on February 20 and additionally settles with the other taxing jurisdictions on the fifteenth day of each month following the month in which an installment payment is required. The county treasurer must settle in full with the underlying taxing jurisdictions for all real property taxes and special taxes. Settlement must occur on or before August 20. Any county board may authorize its county treasurer to also settle in full with the underlying taxing districts for all special assessments and special charges. The county may recover any tax delinquencies by enforcing the delinquency lien on the property and retain any penalties or interest on the delinquencies for which it has settled.

EXCERPT OF 2012 ANNUAL FINANCIAL REPORT

The City is audited annually by an independent certified public accounting firm. Data on the following pages was extracted from the City's annual financial report for fiscal year ended December 31, 2012. The reader should be aware that the complete financial statements may contain additional information which may interpret, explain, or modify the data presented here. The auditor has not been asked to provide any additional information in connection with this Official Statement.

The Governmental Accounting Standards Board (GASB) issued Statement 54, Fund Balance Reporting and Governmental Fund Type Definitions for State and Local Governments in February 2009. The statement establishes a new financial reporting model for state and local governments to enhance the usefulness of fund balance information by providing clearer fund balance classifications that can be more consistently applied and by clarifying the existing governmental fund type definitions. This statement establishes fund balance classifications that comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed upon the use of the resources reported in governmental funds.

INDEPENDENT AUDITORS' REPORT

To the City Council
City of De Pere, Wisconsin

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the City of De Pere, Wisconsin ("the City") as of and for the year ended December 31, 2012, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the City's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City as of December 31, 2012, and the respective changes in financial position and, where applicable, cash flows thereof and the budgetary comparison for the general fund for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As described in Note A.5.h, the City has implemented GASB Statement No. 63, *Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position* and GASB Statement No. 65, *Items Previously Reported as Assets and Liabilities*, for the year ended December 31, 2012. Our opinions are not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 3 through 9 be presented to supplement the basic financial statements. Such information, although not part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The financial information listed in the table of contents as supplementary information, and the other information, is presented for purposes of additional analysis and are not a required part of the financial statements.

The supplementary information is the responsibility of management and was derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated in all material respects in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated June 5, 2013, on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.

Schenck SC

Certified Public Accountants
Green Bay, Wisconsin
June 5, 2013

CITY OF DE PERE, WISCONSIN

Statement of Net Position

December 31, 2012

	Governmental Activities	Business-type Activities	Total
ASSETS			
Cash and investments	\$ 14,200,337	\$ 854,344	\$ 15,054,681
Receivables			
Taxes	12,864,749	-	12,864,749
Accounts	1,307,285	3,293,077	4,600,362
Special assessments	1,151,169	-	1,151,169
Loans	885,781	-	885,781
Other	-	298,949	298,949
Internal balances	1,073,589	(1,073,589)	-
Due from other governments	-	2,407,275	2,407,275
Inventories and prepaid items	284,767	25,090	309,857
Restricted assets			
Cash and investments	404,507	150,000	554,507
Capital assets, nondepreciable			
Land	8,268,479	53,207	8,321,686
Construction in progress	3,222,635	-	3,222,635
Capital assets, depreciable			
Land improvements	2,457,540	-	2,457,540
Buildings and improvements	11,307,507	539,471	11,846,978
Machinery and equipment	9,881,491	4,317,859	14,199,350
Infrastructure	67,324,852	56,012,232	123,337,084
Less: Accumulated depreciation	(39,717,461)	(19,523,911)	(59,241,372)
TOTAL ASSETS	94,917,227	47,354,004	142,271,231
LIABILITIES			
Accounts and claims payable	1,088,644	921,752	2,010,396
Accrued and other current liabilities	453,169	586,480	1,039,649
Due to other governments	1,650	-	1,650
Accrued interest payable	164,158	9,208	173,366
Unearned revenue	10,080	-	10,080
Long-term obligations			
Due within one year	3,179,430	275,000	3,454,430
Due in more than one year	30,388,588	2,807,416	33,196,004
TOTAL LIABILITIES	35,285,719	4,599,856	39,885,575
DEFERRED INFLOWS OF RESOURCES			
Property taxes	12,831,815	-	12,831,815
NET POSITION			
Net investment in capital assets	30,805,613	38,498,858	69,304,471
Restricted for			
Loans	1,807,243	-	1,807,243
Park land acquisition	51,283	-	51,283
Recreation scholarship	14,280	-	14,280
Debt service	402,356	-	402,356
Capital projects	-	528	528
Unrestricted	13,718,918	4,254,762	17,973,680
TOTAL NET POSITION	\$ 46,799,693	\$ 42,754,148	\$ 89,553,841

The notes to the basic financial statements are an integral part of this statement.

CITY OF DE PERE, WISCONSIN
Statement of Activities
For the Year Ended December 31, 2012

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total
Governmental Activities							
General government	\$ 1,654,429	\$ 391,798	\$ -	\$ -	\$ (1,262,631)	\$ -	\$ (1,262,631)
Public safety	8,081,676	1,281,196	296,294	-	(6,504,186)	-	(6,504,186)
Public works	6,113,614	613,487	1,329,166	470,679	(3,700,282)	-	(3,700,282)
Sanitation	549,344	-	97,855	-	(451,489)	-	(451,489)
Health and human services	311,793	8,646	45,055	-	(258,092)	-	(258,092)
Culture and recreation	2,182,530	531,669	5,202	1,675,572	29,913	-	29,913
Conservation and development	1,686,821	24,323	-	3,000	(1,659,498)	-	(1,659,498)
Interest on debt	1,139,916	-	-	-	(1,139,916)	-	(1,139,916)
Total Governmental Activities	21,720,123	2,851,119	1,773,572	2,149,251	(14,946,181)	-	(14,946,181)
Business-type Activities							
Water utility	5,148,055	6,118,307	-	140,490	-	1,110,742	1,110,742
Wastewater treatment	835,429	-	-	-	-	(835,429)	(835,429)
Wastewater collection	6,596,831	7,017,055	-	437,683	-	857,907	857,907
Stormwater utility	825,191	1,017,471	-	-	-	192,280	192,280
Total Business-type Activities	13,405,506	14,152,833	-	578,173	-	1,325,500	1,325,500
Total	\$ 35,125,629	\$ 17,003,952	\$ 1,773,572	\$ 2,727,424	(14,946,181)	1,325,500	(13,620,681)
General revenues							
Taxes							
Property taxes, levied for general purposes					7,703,147	-	7,703,147
Property taxes, levied for debt service					1,238,022	-	1,238,022
Property taxes, levied for capital projects					1,341,276	-	1,341,276
Property tax increments					2,576,382	-	2,576,382
Other taxes and franchise fees					376,831	-	376,831
Federal and state grants and other contributions							
not restricted to specific functions					2,103,835	-	2,103,835
Interest and investment earnings					141,907	9,128	151,035
Miscellaneous					660,876	233,670	894,546
Transfers					701,778	(701,778)	-
Total general revenues and transfers					16,844,054	(458,980)	16,385,074
Change in net position					1,897,873	866,520	2,764,393
Cumulative effect of change in accounting principle					(233,218)	-	(233,218)
Net position - January 1					45,135,038	41,887,628	87,022,666
Net position - December 31					\$ 46,799,693	\$ 42,754,148	\$ 89,553,841

The notes to the basic financial statements are an integral part of this statement.

CITY OF DE PERE, WISCONSIN

Balance Sheet
Governmental Funds
December 31, 2012

	General	Debt Service	Special Revenue - Riverwalk Pier	Capital Projects - Public Improvements	Other Governmental	Total Governmental Funds
ASSETS						
Cash and investments	\$ 4,635,912	\$ -	\$ -	\$ 669,353	\$ 7,871,303	\$ 13,176,568
Receivables						
Taxes	7,724,355	1,353,278	-	941,276	2,845,840	12,864,749
Accounts	310,182	-	713,889	179,998	103,811	1,307,880
Special assessments	89,512	-	-	1,061,657	-	1,151,169
Loans	-	-	-	-	885,781	885,781
Due from other funds	1,434,192	-	-	-	-	1,434,192
Advance to other funds	60,000	-	-	-	-	60,000
Inventories and prepaid items	284,767	-	-	-	-	284,767
Restricted assets						
Cash and investments	-	404,507	-	-	-	404,507
TOTAL ASSETS	\$ 14,538,920	\$ 1,757,785	\$ 713,889	\$ 2,852,284	\$ 11,706,735	\$ 31,569,613
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES						
Liabilities						
Accounts payable	\$ 429,670	\$ 2,151	\$ 464,019	\$ 26,016	\$ 23,870	\$ 945,726
Accrued and other current liabilities	452,943	-	-	-	226	453,169
Due to other funds	-	-	247,939	-	23,996	271,935
Due to other governments	3,654	-	-	-	-	3,654
Unearned revenues	10,080	-	-	-	-	10,080
Total Liabilities	896,347	2,151	711,958	26,016	48,092	1,684,564
Deferred Inflows of Resources						
Property taxes	7,691,421	1,353,278	-	941,276	2,845,840	12,831,815
Special assessments	-	-	-	1,061,657	-	1,061,657
Loans receivable	-	-	-	-	885,781	885,781
Total Deferred Inflows of Resources	7,691,421	1,353,278	-	2,002,933	3,731,621	14,779,253
Fund Balances						
Nonspendable for						
Inventories and prepaid items	284,767	-	-	-	-	284,767
Special assessments	89,512	-	-	-	-	89,512
Advances to other funds	60,000	-	-	-	-	60,000
Delinquent property taxes	44,046	-	-	-	-	44,046
Restricted for						
Debt service	-	402,356	-	-	-	402,356
Loans	-	-	-	-	921,462	921,462
Recreation scholarship	14,280	-	-	-	-	14,280
Park land acquisition	-	-	-	-	51,283	51,283
Capital outlay	-	-	-	-	6,493,167	6,493,167
Committed for						
Subsequent years' expenditures	98,626	-	1,931	-	55,571	156,128
Capital outlay	-	-	-	823,335	405,539	1,228,874
Assigned for						
Subsequent year's budget	290,773	-	-	-	-	290,773
Unassigned	5,069,148	-	-	-	-	5,069,148
Total Fund Balances	5,951,152	402,356	1,931	823,335	7,927,022	15,105,796
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	\$ 14,538,920	\$ 1,757,785	\$ 713,889	\$ 2,852,284	\$ 11,706,735	\$ 31,569,613

CITY OF DE PERE, WISCONSIN
Balance Sheet (Continued)
Governmental Funds
December 31, 2012

Reconciliation to the Statement of Net Position

Total Fund Balances as shown on previous page \$ 15,105,796

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not current financial resources and therefore are not reported in the funds. 62,745,043

Other long-term assets are not available to pay current period expenditures and therefore are deferred in the funds. 1,947,438

Internal service funds are used by management to charge the costs of health and dental insurance to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position. 733,592

Some liabilities are not due and payable in the current period and, therefore, are not reported in the funds.

Bonds and notes payable	\$ (31,885,000)	
Capital leases payable	(54,430)	
Compensated absences	(1,628,588)	
Accrued interest on long-term obligations	(164,158)	(33,732,176)

Net Position of Governmental Activities as Reported on the Statement of Net Position (see page 10) \$ 46,799,693

The notes to the basic financial statements are an integral part of this statement.

CITY OF DE PERE, WISCONSIN
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2012

	General	Debt Service	Special Revenue - Riverwalk Pier	Capital Projects - Public Improvements	Other Governmental	Total Governmental Funds
Revenues						
Taxes	\$ 7,798,316	\$ 1,238,022	\$ -	\$ 941,276	\$ 2,976,382	\$ 12,953,996
Special assessments	-	-	-	963,046	-	963,046
Intergovernmental	3,280,804	40,386	1,237,320	263,605	287,410	5,109,525
Licenses and permits	545,215	-	-	-	118,852	664,067
Fines and forfeits	233,638	-	-	-	-	233,638
Public charges for services	1,409,666	-	-	-	10,000	1,419,666
Intergovernmental charges for services	856,468	-	-	-	-	856,468
Miscellaneous	275,777	-	438,252	9,045	1,039,525	1,762,599
Total Revenues	14,399,884	1,278,408	1,675,572	2,176,972	4,432,169	23,963,005
Expenditures						
Current						
General government	1,630,772	-	-	-	-	1,630,772
Public safety	8,052,660	-	-	-	-	8,052,660
Public works	2,409,455	-	-	-	-	2,409,455
Sanitation	553,373	-	-	-	-	553,373
Health and human services	334,337	-	-	-	-	334,337
Culture and recreation	1,985,666	-	-	-	83,387	2,069,053
Conservation and development	211,220	-	-	-	1,839,062	2,050,282
Debt service						
Principal	-	3,040,048	-	-	-	3,040,048
Interest and fiscal charges	-	1,116,948	-	-	29,150	1,146,098
Capital outlay	-	-	3,027,149	3,108,603	728,901	6,864,653
Total Expenditures	15,177,483	4,156,996	3,027,149	3,108,603	2,680,500	28,150,731
Excess (Deficiency) of Revenues Over (Under) Expenditures	(777,599)	(2,878,588)	(1,351,577)	(931,631)	1,751,669	(4,187,726)
Other Financing Sources (Uses)						
Long-term debt issued	-	-	1,015,000	760,000	4,055,000	5,830,000
Transfers in	1,349,906	2,790,945	-	120,955	500,000	4,761,806
Transfers out	-	-	-	(300,000)	(3,760,028)	(4,060,028)
Total Other Financing Sources (Uses)	1,349,906	2,790,945	1,015,000	580,955	794,972	6,531,778
Net Change in Fund Balances	572,307	(87,643)	(336,577)	(350,676)	2,546,641	2,344,052
Fund Balances - January 1	5,378,845	489,999	338,508	1,174,011	5,380,381	12,761,744
Fund Balances - December 31	\$ 5,951,152	\$ 402,356	\$ 1,931	\$ 823,335	\$ 7,927,022	\$ 15,105,796

CITY OF DE PERE, WISCONSIN
Statement of Revenues, Expenditures and Changes in Fund Balances (Continued)
Governmental Funds
For the Year Ended December 31, 2012

Reconciliation to the Statement of Activities

Net Change in Fund Balances as shown on previous page \$ 2,344,052

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.

Capital assets reported as capital outlay in governmental fund statements	\$ 5,284,265	
Depreciation expense reported in the statement of activities	<u>(2,577,140)</u>	
Amount by which capital additions are greater than depreciation in current period		2,707,125

In governmental funds the entire proceeds, if any, from the disposal of capital assets is reported as an other financing source. In the statement of activities only the gain (or loss) on the disposal is reported.

Loss on disposition reported on the statement of activities	\$ (31,179)	
Cost of assets disposed of		(31,179)

Certain employee benefits are reported in the governmental funds when amounts are paid. The statement of activities reports the value of benefits earned during the year. This year the accrual of these benefits decreased by:

148,075

Internal service funds are used by management to charge the costs of health and dental insurance to individual funds. The net revenue (expense) of the internal service funds is reported with governmental activities.

168,882

Governmental funds do not present revenues that are not available to pay current obligations. In contrast, such revenues are reported in the statement of activities when earned.

(696,976)

The issuance of long-term debt provides current financial resources to governmental funds, but is reported as an increase in long-term debt in the statement of net position and does not affect the statement of activities. The amount of debt issued in the current year is:

(5,830,000)

Repayment of principal on long-term debt is reported in the governmental funds as an expenditure, but is reported as a reduction in long-term debt in the statement of net position and does not affect the statement of activities. The amount of long-term debt principal payments in the current year is, including \$41,664 of capital lease payments in current expenditures, is:

3,081,712

Interest payments on outstanding debt are reported in the governmental funds as an expenditure when paid, in the statement of activities interest is reported as it accrues.

6,182

Change in Net Position of Governmental Activities as Reported in the Statement of Activities (see pages 11 - 12)

\$ 1,897,873

The notes to the basic financial statements are an integral part of this statement.

CITY OF DE PERE, WISCONSIN
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
General Fund
For the Year Ended December 31, 2012

	Budgeted Amounts		Actual	Variance Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Taxes	\$ 7,742,059	\$ 7,742,059	\$ 7,798,316	\$ 56,257
Intergovernmental	3,105,539	3,105,539	3,280,804	175,265
Licenses and permits	441,350	441,350	545,215	103,865
Fines and forfeits	275,000	275,000	233,638	(41,362)
Public charges for services	1,271,780	1,271,780	1,409,666	137,886
Intergovernmental charges for services	836,863	836,863	856,468	19,605
Miscellaneous	610,922	610,922	275,777	(335,145)
Total Revenues	14,283,513	14,283,513	14,399,884	116,371
Expenditures				
Current				
General government	1,785,735	1,785,735	1,630,772	154,963
Public safety	7,965,366	7,965,366	8,052,660	(87,294)
Public works	2,592,777	2,592,777	2,409,455	183,322
Sanitation	541,320	541,320	553,373	(12,053)
Health and human services	424,755	424,755	334,337	90,418
Culture and recreation	2,048,791	2,048,791	1,985,666	63,125
Conservation and development	222,897	222,897	211,220	11,677
Total Expenditures	15,581,641	15,581,641	15,177,483	404,158
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,298,128)	(1,298,128)	(777,599)	520,529
Other Financing Sources				
Transfers in	1,298,128	1,298,128	1,349,906	51,778
Net Change in Fund Balance	-	-	572,307	572,307
Fund Balance - January 1	5,378,845	5,378,845	5,378,845	-
Fund Balance - December 31	\$ 5,378,845	\$ 5,378,845	\$ 5,951,152	\$ 572,307

The notes to the basic financial statements are an integral part of this statement.

CITY OF DE PERE, WISCONSIN

Statement of Net Position

Proprietary Funds

December 31, 2012

	Enterprise Funds					Governmental Activities - Internal Service Funds
	Water Utility	Wastewater Treatment Plant Utility	Wastewater Utility	Stormwater Utility	Total	
ASSETS						
Cash and investments	\$ 267,866	\$ -	\$ -	\$ 586,478	\$ 854,344	\$ 1,023,769
Receivables						
Accounts	1,692,568	-	1,600,509	-	3,293,077	-
Other	298,949	-	-	-	298,949	-
Due from other governments	-	2,407,275	-	-	2,407,275	-
Inventories and prepaid expenses	25,090	-	-	-	25,090	-
Restricted assets						
Cash and investments	-	-	150,000	-	150,000	-
Capital assets, nondepreciable						
Land	53,207	-	-	-	53,207	-
Capital assets, depreciable						
Buildings and improvements	539,471	-	-	-	539,471	-
Machinery and equipment	3,831,231	-	486,628	-	4,317,859	-
Infrastructure	21,744,777	-	18,800,643	15,466,812	56,012,232	-
Less: Accumulated depreciation	(5,328,317)	-	(8,420,177)	(5,775,417)	(19,523,911)	-
TOTAL ASSETS	23,124,842	2,407,275	12,617,603	10,277,873	48,427,593	1,023,769
LIABILITIES						
Accounts and claims payable	590,463	-	893,178	15,604	1,499,245	141,509
Accrued and other current liabilities	4,143	-	3,137	1,707	8,987	-
Accrued interest payable	9,208	-	-	-	9,208	-
Due to other funds	-	365,465	796,792	-	1,162,257	60,000
Long-term obligations						
Due within one year	275,000	-	-	-	275,000	-
Due in more than one year	2,729,633	-	56,874	20,909	2,807,416	-
TOTAL LIABILITIES	3,608,447	365,465	1,749,981	38,220	5,762,113	201,509
NET POSITION						
Net investment in capital assets	17,940,369	-	10,867,094	9,691,395	38,498,858	-
Restricted for						
Capital projects	-	-	528	-	528	-
Unrestricted	1,576,026	2,041,810	-	548,258	4,166,094	822,260
TOTAL NET POSITION	\$ 19,516,395	\$ 2,041,810	\$ 10,867,622	\$ 10,239,653	42,665,480	\$ 822,260
Adjustment to reflect the consolidation of the internal service fund activities related to enterprise funds					88,668	
Net position of business-type activities as reported on the Statement of Net Position (page 10)					<u>\$ 42,754,148</u>	

The notes to the basic financial statements are an integral part of this statement.

CITY OF DE PERE, WISCONSIN
Statement of Revenues, Expenses and Changes in Fund Net Position
Proprietary Funds
For the Year Ended December 31, 2012

	Enterprise Funds					Governmental Activities - Internal Service Funds
	Water Utility	Wastewater Treatment Plant Utility	Wastewater Utility	Stormwater Utility	Total	
Operating Revenues						
Charges for services	\$ 5,998,232	\$ -	\$ 3,310,526	\$ 1,017,471	\$ 10,326,229	\$ 2,958,115
Other	353,745	-	3,706,529	-	4,060,274	-
Total Operating Revenues	6,351,977	-	7,017,055	1,017,471	14,386,503	2,958,115
Operating Expenses						
Claims and administrative fees	-	-	-	-	-	2,695,311
Operation and maintenance	4,588,844	841,505	6,160,434	522,918	12,113,701	-
Depreciation	429,529	-	485,718	309,336	1,224,583	-
Taxes	41,587	-	-	-	41,587	-
Total Operating Expenses	5,059,960	841,505	6,646,152	832,254	13,379,871	2,695,311
Operating Income (Loss)	1,292,017	(841,505)	370,903	185,217	1,006,632	262,804
Nonoperating Revenues (Expenses)						
Interest income	9,105	23	-	-	9,128	189
Interest and fiscal charges	(119,746)	-	-	-	(119,746)	-
Total Nonoperating Revenues (Expenses)	(110,641)	23	-	-	(110,618)	189
Income (Loss) Before Contributions and Transfers	1,181,376	(841,482)	370,903	185,217	896,014	262,993
Capital contributions	140,490	-	437,683	-	578,173	-
Transfers out	(432,603)	-	(269,175)	-	(701,778)	-
Change in Net Position	889,263	(841,482)	539,411	185,217	772,409	262,993
Net Position - January 1	18,627,132	2,883,292	10,328,211	10,054,436	41,893,071	559,267
Net Position - December 31	\$ 19,516,395	\$ 2,041,810	\$ 10,867,622	\$ 10,239,653	\$ 42,665,480	\$ 822,260
Change in Net Position per above					\$ 772,409	
Adjustment to reflect the consolidation of the internal service fund activities related to enterprise funds					94,111	
Change in Net Position of business-type activities as reported on the Statement of Activities (pages 11-12)					\$ 866,520	

The notes to the basic financial statements are an integral part of this statement.

CITY OF DE PERE, WISCONSIN
Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2012

	Enterprise Funds					Governmental Activities - Internal Service Funds
	Water Utility	Wastewater Treatment Plant Utility	Wastewater Utility	Stormwater Utility	Total	
Cash Flows from Operating Activities						
Cash received from user charges	\$ 6,651,399	\$ -	\$ 6,747,990	\$ 1,017,471	\$ 14,416,860	\$ -
Cash received from interfund services provided	55,676	-	(55,676)	-	-	2,958,115
Cash payments to suppliers	(4,038,661)	(841,505)	(5,693,208)	(134,103)	(10,707,477)	(2,796,528)
Cash payments to employees	(626,384)	-	(404,759)	(394,292)	(1,425,435)	-
Net Cash Provided (Used) by Operating Activities	2,042,030	(841,505)	594,347	489,076	2,283,948	161,587
Cash Flows from Noncapital Financing Activities						
Changes in assets and liabilities:						
Due to other funds	-	365,465	(60,687)	-	304,778	-
Transfers out	(432,603)	-	(269,175)	-	(701,778)	-
Net Cash Provided (Used) by Noncapital Financing Activities	(432,603)	365,465	(329,862)	-	(397,000)	-
Cash Flows from Capital and Related Financing Activities						
Acquisition of capital assets	(998,683)	-	(264,485)	(450,853)	(1,714,021)	-
Proceeds from sale of treatment plant	-	160,483	-	-	160,483	-
Principal payments on long-term debt	(265,000)	-	-	-	(265,000)	-
Interest payments on long-term debt	(120,587)	-	-	-	(120,587)	-
Net Cash Provided (Used) by Capital and Related Financing Activities	(1,384,270)	160,483	(264,485)	(450,853)	(1,939,125)	-
Cash Flows from Investing Activities						
Investment income	9,105	23	-	-	9,128	189
Change in Cash and Cash Equivalents	234,262	(315,534)	-	38,223	(43,049)	161,776
Cash and Cash Equivalents - January 1	33,604	315,534	150,000	548,255	1,047,393	861,993
Cash and Cash Equivalents - December 31	\$ 267,866	\$ -	\$ 150,000	\$ 586,478	\$ 1,004,344	\$ 1,023,769
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:						
Operating income (loss)	\$ 1,292,017	\$ (841,505)	\$ 370,903	\$ 185,217	\$ 1,006,632	\$ 262,804
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:						
Depreciation	429,529	-	485,718	309,336	1,224,583	-
Depreciation charged to sewer	55,676	-	(55,676)	-	-	-
Changes in assets and liabilities						
Accounts receivable	83,237	-	(269,065)	-	(185,828)	-
Other accounts receivable	216,185	-	-	-	216,185	-
Inventories and prepaid expenses	(391)	-	-	-	(391)	-
Accounts and claims payable	(31,570)	-	75,251	(1,993)	41,688	(101,217)
Accrued liabilities	1,717	-	1,650	948	4,315	-
Compensated absences	(4,370)	-	(14,434)	(4,432)	(23,236)	-
Net Cash Provided (Used) by Operating Activities	\$ 2,042,030	\$ (841,505)	\$ 594,347	\$ 489,076	\$ 2,283,948	\$ 161,587
Noncash Investing, Capital and Financing Activities						
Capital contributions	\$ 140,490	\$ -	\$ 437,683	\$ -	\$ 578,173	\$ -

The notes to the basic financial statements are an integral part of this statement.

CITY OF DE PERE, WISCONSIN**Statement of Net Position****Agency Funds****December 31, 2012**

	Tax Collection	Trust Deposits	Total
ASSETS			
Cash and cash equivalents	\$ 7,912,234	\$ 25,130	\$ 7,937,364
Accounts receivable			
Taxes receivable	21,454,716	-	21,454,716
TOTAL ASSETS	\$ 29,366,950	\$ 25,130	\$ 29,392,080
LIABILITIES			
Due to other governments			
State of Wisconsin	\$ 294,194	\$ -	\$ 294,194
Brown County	7,871,980	-	7,871,980
Northeast Wisconsin Technical College	2,713,125	-	2,713,125
School District of De Pere	8,918,254	-	8,918,254
West De Pere School District	9,569,397	-	9,569,397
Deposits held in trust	-	25,130	25,130
TOTAL LIABILITIES	\$ 29,366,950	\$ 25,130	\$ 29,392,080

The notes to the basic financial statements are an integral part of this statement.

CITY OF DE PERE, WISCONSIN
Notes to Basic Financial Statements
December 31, 2012

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The basic financial statements of the City of De Pere, Wisconsin ("the City") have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The significant accounting principles and policies utilized by the City are described below:

1. Reporting Entity

The City of De Pere is a municipal corporation governed by an elected eight-member council. In accordance with GAAP, the basic financial statements are required to include the City (the primary government) and any separate component units that have a significant operational or financial relationship with the City. The City has not identified any component units that are required to be included in the basic financial statements in accordance with standards established by GASB Statement Nos. 14 and 39.

2. Related Organization

The Mayor and City Council are responsible for appointing the board members of the De Pere Housing Authority, but the City's involvement with this organization does not extend beyond making the appointments. The City is not financially accountable for the Housing Authority as defined by standards in GASB Statements Nos. 14 and 39. Therefore this organization is not included in the City's reporting entity.

3. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the City. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which are primarily supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for services.

The statement of activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Governmental funds include general, special revenue, debt service and capital projects funds. Proprietary funds include enterprise and internal service funds. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

The City reports the following major governmental funds:

GENERAL FUND

This is the City's main operating fund. It accounts for all financial resources of the general government, except those accounted for in another fund.

CITY OF DE PERE, WISCONSIN
Notes to Basic Financial Statements
December 31, 2012

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

DEBT SERVICE FUND

This fund accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds.

RIVERWALK PIER

This fund is used to account for financial resources to be used for the construction of the De Pere Riverwalk Pier. The significant revenue source is donations and grants.

PUBLIC IMPROVEMENTS FUND

This fund is used to account for financial resources to be used for the acquisition or construction of major capital facilities.

The City reports the following major enterprise funds:

WATER UTILITY FUND

This fund is used to account for the operations of the City's water utility.

WASTEWATER TREATMENT PLANT UTILITY FUND

This fund is used to account for the operations of the City's wastewater treatment plant utility.

WASTEWATER UTILITY FUND

This fund is used to account for the operations of the City's wastewater utility.

STORMWATER UTILITY FUND

This fund is used to account for the operations of the City's stormwater utility.

Additionally, the government reports the following fund types:

Internal service funds account for health insurance and dental insurances services provided to other departments or agencies of the City, or to other governments, on a cost reimbursement basis.

The City accounts for property taxes collected on behalf of other governments and trust deposits in *agency funds*.

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

4. Measurement Focus and Basis of Accounting

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are the proprietary fund and fiduciary fund (other than agency funds) financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenues as soon as all eligibility requirements imposed by the provider have been met. Agency funds follow the accrual basis of accounting, and do not have a measurement focus.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the City considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes and other charges between the City's water and sewer function and various other functions of the City. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Amounts reported as *program revenues* include 1) charges to customers or applicants for goods, services, or privileges provided, and fees and fines, 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as *general revenues* rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish *operating* revenues and expenses from *nonoperating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the City's enterprise funds are charges to customers for services. Operating expenses for enterprise funds include the cost of services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the City's policy to use restricted resources first, then unrestricted resources, as they are needed.

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

5. Assets, Liabilities, Deferred Outflows/Inflows of Resources and Net Position or Fund Balance

a. Cash and Investments

Cash and investments are combined in the financial statements. Cash deposits consist of demand and nonnegotiable time deposits with financial institutions and are carried at cost. Investments with maturity dates of less than one year are stated at amortized cost, which approximates fair value. Investments with maturity dates exceeding one year are stated at fair value. Fair value is the amount at which a financial instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale. For purposes of the statement of cash flows, all cash deposits and highly liquid investments (including restricted assets) with a maturity of three months or less from date of acquisition are considered to be cash equivalents.

b. Accounts Receivable

Accounts receivable are recorded at gross amount with uncollectible amounts recognized under the direct write-off method. No allowance for uncollectible accounts has been provided since it is believed that the amount of such allowance would not be material to the basic financial statements.

c. Interfund Receivables and Payables

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as "due from other funds" and "due to other funds" in the fund financial statements. Noncurrent portions of the interfund receivables for the governmental funds are reported as "advances to other funds" and are offset by nonspendable fund balance since they do not constitute expendable available financial resources and therefore are not available for appropriation.

The amount reported on the statement of net position for internal balances represents the residual balance outstanding between the governmental activities and business-type activities.

d. Inventories

Inventories are recorded at cost, which approximates market, using the first-in, first-out method. Inventories consist of expendable supplies held for consumption. The cost is recorded as an expenditure at the time individual inventory items are consumed rather than when purchased.

Inventories of governmental funds in the fund financial statements are offset by nonspendable fund balance to indicate that they do not represent spendable available financial resources.

e. Prepaid Items

Payments made to vendors that will benefit periods beyond the end of the current fiscal year are recorded as prepaid items.

Prepaid items of governmental funds in the fund financial statements are offset by nonspendable fund balance to indicate that they do not represent spendable available financial resources.

f. Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets, are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the City as assets with an initial, individual cost of \$5,000 or higher and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

CITY OF DE PERE, WISCONSIN
Notes to Basic Financial Statements
December 31, 2012

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Capital assets of the City are depreciated using the straight-line method over the following estimated useful lives:

	Governmental Activities	Business-type Activities
	Years	
Assets		
Land improvements	10 - 40	-
Buildings and improvements	30 - 40	25 - 50
Machinery and equipment	3 - 15	3 - 10
Infrastructure	15 - 75	25 - 100

Annual depreciation expense for the enterprise fund reported on the statement of cash flows exceeds depreciation expense reported on the statement of revenues, expenses and changes in net position. The difference results from depreciation expense applicable to transportation and certain other operating equipment of the water utility enterprise fund being charged to operating expense accounts other than the depreciation expense account. This accounting procedure is required by the Public Service Commission of the State of Wisconsin.

g. Compensated Absences

It is the City's policy to permit employees to accumulate earned but unused vacation and sick leave benefits in accordance with bargaining unit agreements. All vacation and sick leave is accrued when incurred in the government-wide and proprietary fund financial statements. A liability for these amounts is reported in the governmental funds in the fund financial statements only if they have matured, for example, as a result of employee resignations and retirements.

h. Deferred Outflows/Inflows of Resources

The City implemented GASB Statement No. 63, *Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position* and GASB Statement No. 65, *Items Previously Reported as Assets and Liabilities* for the year ended December 31, 2012. In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The City currently does not have any items that qualify for reporting in this category.

In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represent an acquisition of net position that applies to a future period and so will not be recognized as an inflow of resources (revenue) until that time. The City has one type of item that qualifies for reporting in this category, property taxes. This amount will be recognized as an inflow of resources in the subsequent year for which it was levied. The City also has an additional type of item, which arises only under a modified accrual basis of accounting, that qualifies for reporting in this category. Accordingly, the item, unavailable revenue, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from two sources, special assessments and loans receivable. These amounts are deferred and recognized as an inflow of resources in the period the amounts become available.

CITY OF DE PERE, WISCONSIN
Notes to Basic Financial Statements
December 31, 2012

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

i. Long-term Obligations

In the government-wide financial statements, and proprietary funds in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund statement of net position. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are expensed as incurred.

In the fund financial statements, governmental funds recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

j. Fund Equity

GOVERNMENTAL FUND FINANCIAL STATEMENTS

Fund balance of governmental funds is reported in various categories based on the nature of any limitations requiring the use of resources for specific purposes. The following classifications describe the relative strength of the spending constraints placed on the purposes for which resources can be used:

- Nonspendable fund balance - Amounts that are not in spendable form (such as inventory, prepaid items, or long-term receivables) or are legally or contractually required to remain intact.
- Restricted fund balance - Amounts that are constrained for specific purposes by external parties (such as grantor or bondholders), through constitutional provisions, or by enabling legislation.
- Committed fund balance - Amounts that are constrained for specific purposes by action of the City Council. These constraints can only be removed or changed by the City Council using the same action that was used to create them.
- Assigned fund balance - Amounts that are constrained for specific purposes by action of City management. The City Council has not authorized any City official or committee to assign fund balance. Residual amounts in any governmental fund, other than the General Fund, are also reported as assigned, unless committed by City Council action.
- Unassigned fund balance - Amounts that are available for any purpose. Positive unassigned amounts are only reported in the General Fund.

The City has adopted a fund balance spend-down policy regarding the order in which fund balance will be utilized. Where applicable, the policy requires restricted funds to be spent first, followed by committed funds, and then assigned funds. Unassigned funds would be spent last.

CITY OF DE PERE, WISCONSIN
Notes to Basic Financial Statements
December 31, 2012

CITY OF DE PERE, WISCONSIN
Notes to Basic Financial Statements
December 31, 2012

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

GOVERNMENT-WIDE AND PROPRIETARY FUND STATEMENTS

Equity is classified as net position and displayed in three components:

- Net investment in capital assets - Amount of capital assets, net of accumulated depreciation, less outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
- Restricted net position - Amount of net position that is subject to restrictions that are imposed by 1) external groups, such as creditors, grantors, contributors or laws or regulations of other governments or 2) law through constitutional provisions or enabling legislation.
- Unrestricted net position - Net position that is neither classified as restricted nor as net investment in capital assets.

k. Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

NOTE B - STEWARDSHIP AND COMPLIANCE

Budgets and Budgetary Accounting

The City follows these procedures in establishing the budgetary data reflected in the basic financial statements:

1. During November, City management submits to the City Council a proposed operating budget for the calendar year commencing the following January 1. The operating budget includes proposed expenditures and the means of financing them. After submission to the governing body, public hearings are held to obtain taxpayer comments. Following the public hearings, the proposed budget, including authorized additions and deletions, is legally enacted by City Council action.
2. Budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America for the general, special revenue, debt service, capital project, and enterprise funds. Budget is defined as the originally approved budget plus or minus approved amendments. Individual amendments throughout the year were not material in relation to the original budget. Budget appropriations not expended during the year are closed to fund balance unless authorized by the governing body to be forwarded into the succeeding year's budget.
3. During the year, formal budgetary integration is employed as a management control device for the general, debt service and certain capital project funds. Management control of special revenue funds and other capital projects funds are achieved through grant contracts, bond issuance resolutions, Tax Incremental District project plans and available balances.
4. Expenditures may not exceed appropriations provided in detailed budget accounts maintained for each activity or department of the City. Amendments to the budget during the year require initial approval by management and are subsequently authorized by the City Council.
5. Encumbrance accounting is not used by the City to record commitments related to unperformed contracts for goods or services.

The City did not have any material violation of legal or contractual provisions for the fiscal year ended December 31, 2012.

NOTE C - DETAILED NOTES ON ALL FUNDS

1. Cash and Investments

The City maintains various cash and investment accounts, including pooled funds that are available for use by all funds. Each fund's portion of these accounts is displayed on the financial statements as "Cash and investments."

Invested cash consists of deposits and investments that are restricted by Wisconsin Statutes to the following:

Time deposits; repurchase agreements; securities issued by federal, state and local governmental entities; statutorily authorized commercial paper and corporate securities; and the Wisconsin local government investment pool.

The carrying amount of the City's cash and investments totaled \$23,546,551 on December 31, 2012 as summarized below:

Petty cash funds	\$ 3,060
Deposits with financial institutions	1,077,067
Investments	22,466,424
	<u>\$ 23,546,551</u>

Reconciliation to the basic financial statements:

Government-wide statement of net position	
Cash and investments	\$ 15,054,680
Restricted cash and investments	554,507
Fiduciary funds statement of net position	
Agency fund	7,937,364
	<u>\$ 23,546,551</u>

Deposits and investments of the City are subject to various risks. Presented on the following page is a discussion of the specific risks and the City's policy related to the risk.

CITY OF DE PERE, WISCONSIN
Notes to Basic Financial Statements
December 31, 2012

NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)

Custodial Credit Risk

Custodial credit risk for *deposits* is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. The custodial credit risk for *investments* is the risk that, in the event of the failure of the counterparty (e.g., broker-dealer) to a transaction, a government will not be able to recover the value of its investment or collateral securities that are in the possession of another party. Wisconsin statutes require repurchase agreements to be fully collateralized by bonds or securities issued or guaranteed by the federal government or its instrumentalities. The City's policy requires collateralization for depository institutions rated average. Collateralization is not required for institutions rated superior or excellent.

Deposits with financial institutions within the State of Wisconsin are insured by the Federal Deposit Insurance Corporation (FDIC) in the amount of \$250,000 for time and savings deposits and \$250,000 for interest-bearing demand deposits per official custodian per insured depository institution. Deposits with financial institutions located outside the State of Wisconsin are insured by the FDIC in the amount of \$250,000 for all time accounts, savings accounts and interest-bearing demand deposit accounts per official custodian per depository institution. In addition, the City's non-interest bearing transaction accounts are fully insured through December 31, 2012. As of January 1, 2013 the City's noninterest-bearing transaction accounts are combined with its interest-bearing demand deposits for FDIC insurance coverage. Also, the State of Wisconsin has a State Guarantee Fund which provides a maximum of \$400,000 per public depository above the amount provided by an agency of the U.S. Government. However, due to the relatively small size of the State Guarantee Fund in relation to the Fund's total coverage, total recovery of insured losses may not be available.

As of December 31, 2012, none of the City's deposits with financial institutions were in excess of federal depository insurance limits.

Credit Risk

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. Wisconsin statutes limit investments in securities to the top two ratings assigned by nationally recognized statistical rating organizations. The City does not have an additional credit risk policy. Presented below is the actual rating as of year end for each investment type.

Investment Type	Amount	Exempt From Disclosure	AAA	Aa	Not Rated
U.S. Treasury notes	\$ 4,764,243	\$ 4,764,243	\$ -	\$ -	\$ -
Money market funds	456,057	456,057	-	-	-
Federal agency securities	5,512,262	-	5,512,262	-	-
Repurchase agreements	447,167	-	-	-	447,167
Wisconsin local government investment pool	11,286,695	-	-	-	11,286,695
Totals	\$ 22,468,424	\$ 5,220,300	\$ 5,512,262	\$ -	\$ 11,733,862

CITY OF DE PERE, WISCONSIN
Notes to Basic Financial Statements
December 31, 2012

NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)

Concentration of Credit Risk

The investment policy of the City limits the amount that can be invested in any one security type or issuer. Investments in any one issuer (other than U.S. Treasury securities, mutual funds, and external investment pools) that represent 5% or more of total City investments are as follows:

Issuer	Reported Amount	Percent of Total
Federal National Mortgage Association	\$ 3,582,372	33%
Federal Home Loan Mortgage Corporation	1,320,544	12%

Interest Rate Risk

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. The City does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Information about the sensitivity of the fair values of the City's investments to market interest rate fluctuations is provided by the following table that shows the distribution of the City's investments by maturity:

Investment Type	Amount	Remaining Maturity (in Months)			
		12 Months or Less	13 to 24 Months	25 to 60 Months	More Than 60 Months
U.S. Treasury notes	\$ 4,764,243	\$ 1,508,143	\$ 1,399,811	\$ 1,856,289	\$ -
Money market funds	456,057	456,057	-	-	-
Federal agency securities	5,512,262	-	1,071,163	537,916	3,903,183
Repurchase agreements	447,167	447,167	-	-	-
Wisconsin local government investment pool	11,286,695	11,286,695	-	-	-
Totals	\$ 22,468,424	\$ 13,698,062	\$ 2,470,974	\$ 2,394,205	\$ 3,903,183

Investments with Fair Values Highly Sensitive to Interest Rate Fluctuations

The City's investments include the following investments that are highly sensitive to interest rate fluctuations (to a greater degree than already indicated in the information provided above):

Highly Sensitive Investments	Fair Value at Year End
Mortgage backed securities. These securities are subject to early payment in a period of declining interest rates. The resultant reduction in expected total cash flows affects the fair value of these securities and makes the fair values of these securities highly sensitive to changes in interest rates.	\$ 5,512,262

CITY OF DE PERE, WISCONSIN
Notes to Basic Financial Statements
December 31, 2012

NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)

Investment in Wisconsin Local Government Investment Pool

The City has investments in the Wisconsin local government investment pool of \$11,286,695 at year-end. The Wisconsin local government investment pool (LGIP) is part of the State Investment Fund (SIF), and is managed by the State of Wisconsin Investment Board. The SIF is not registered with the Securities and Exchange Commission, but operates under the statutory authority of Wisconsin Chapter 25. The SIF reports the fair value of its underlying assets annually. Participants in the LGIP have the right to withdraw their funds in total on one day's notice. At December 31, 2012, the fair value of the City's share of the LGIP's assets was substantially equal to the carrying value.

Restricted Cash & Investments

Restricted cash and investments of the Wastewater Utility totaled \$150,000 on December 31, 2012, and is held for capital asset replacement. Restricted cash and investments of the Debt Service fund totaled \$404,507 on December 31, 2012, and is held for debt retirement.

2. Property Taxes

Property taxes consist of taxes on real estate and personal property. They are levied during December of the prior year and become an enforceable lien on property the following January 1. Property taxes are payable in various options depending on the type and amount. Personal property taxes are payable on or before January 31 in full. Real estate taxes are payable in full by January 31 or in two equal installments on or before January 31 and July 31. Real estate taxes not paid by January 31 are purchased by the County as part of the February tax settlement. Delinquent personal property taxes remain the collection responsibility of the City.

The City bills and collects its own property taxes and also levies and collects taxes for the School District of De Pere, West De Pere School District, Brown County and the State of Wisconsin. The Brown County Treasurer collects property taxes billed by the City in accordance with a contract between the County and the City.

3. Due From Other Governments

On December 31, 2007, the City of De Pere sold its wastewater treatment facility to the Green Bay Metropolitan Sewerage District (GBMSD). As part of the sale, the City received a 20 year non-interest bearing note from the GBMSD in the amount of \$3,209,700 payable to the City in annual installments of \$160,485. The balance of the note receivable at December 31, 2012 was \$2,407,275.

CITY OF DE PERE, WISCONSIN
Notes to Basic Financial Statements
December 31, 2012

NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)

4. Capital Assets

Capital asset activity for the year ended December 31, 2012 was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Governmental activities:				
Capital assets, not being depreciated:				
Land	\$ 8,268,479	\$ -	\$ -	\$ 8,268,479
Construction in progress	-	3,222,635	-	3,222,635
Total capital assets, not being depreciated	8,268,479	3,222,635	-	11,491,114
Capital assets, being depreciated:				
Land improvements	2,345,040	112,500	-	2,457,540
Buildings and improvements	11,307,507	-	-	11,307,507
Machinery and equipment	2,613,538	29,780	-	2,643,318
Vehicles	7,205,356	257,971	225,154	7,238,173
Infrastructure	68,175,441	1,742,000	2,592,589	67,324,852
Subtotals	91,646,882	2,142,251	2,817,743	90,971,390
Less accumulated depreciation for:				
Land improvements	1,949,947	50,035	-	1,999,982
Buildings and improvements	5,719,671	287,826	-	6,007,497
Machinery and equipment	1,625,794	171,719	-	1,797,513
Vehicles	4,984,898	540,482	207,392	5,317,988
Infrastructure	25,646,575	1,527,078	2,579,172	24,594,481
Subtotals	39,926,885	2,577,140	2,786,564	39,717,461
Total capital assets, being depreciated, net	51,719,997	(434,889)	31,179	51,253,929
Governmental activities capital assets, net	\$ 59,988,476	\$ 2,787,746	\$ 31,179	62,745,043
Less related long-term debt outstanding				31,939,430
Net investment in capital assets				<u>\$ 30,805,613</u>
Business-type activities:				
Capital assets, not being depreciated:				
Land	\$ 53,207	\$ -	\$ -	\$ 53,207
Capital assets, being depreciated:				
Buildings	539,471	-	-	539,471
Machinery and equipment	4,062,946	258,035	3,122	4,317,859
Infrastructure	54,483,999	2,034,159	505,926	56,012,232
Subtotals	59,086,416	2,292,194	509,048	60,869,562
Less accumulated depreciation:	18,808,376	1,224,583	509,048	19,523,911
Total capital assets, being depreciated, net	40,278,040	1,067,611	-	41,345,651
Business-type activities capital assets, net	\$ 40,331,247	\$ 1,067,611	\$ -	41,398,858
Less related long-term debt outstanding				2,900,000
Net investment in capital assets				<u>\$ 38,498,858</u>

CITY OF DE PERE, WISCONSIN
Notes to Basic Financial Statements
December 31, 2012

NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)

Depreciation expense was charged to functions of the City as follows:

Governmental activities	
General government	\$ 40,910
Public safety	196,575
Public works	2,060,466
Culture and recreation	279,189
Total depreciation expense - governmental activities	<u>\$ 2,577,140</u>
Business-type activities	
Water utility	\$ 429,529
Wastewater utility	485,718
Stormwater utility	309,336
Total depreciation expense - business-type activities	<u>\$ 1,224,583</u>

5. Interfund Receivable, Payables, and Transfers

Interfund receivables and payables between individual funds of the City, as reported in the fund financial statements, as of December 31, 2012 are detailed below:

	Interfund Receivables	Interfund Payables
Temporary Advance		
General Fund	\$ 60,000	\$ -
Internal Service Funds		
Health Self Insurance	-	50,000
Dental Self Insurance	-	10,000
Temporary Cash Advances to Finance Operating Cash		
Deficits of Other Funds		
General Fund	1,434,192	-
Special Revenue Fund		
Public Land Acquisition	-	23,996
Riverwalk Pier	-	247,939
Enterprise funds		
Wastewater Treatment Plant Utility	-	365,465
Wastewater Utility	-	796,792
Totals	<u>\$ 1,494,192</u>	<u>\$ 1,494,192</u>

CITY OF DE PERE, WISCONSIN
Notes to Basic Financial Statements
December 31, 2012

NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)

Interfund transfers for the year ended December 31, 2012 were as follows:

	Transfer to:				
	General Fund	Debt Service	Public Improvements	TID No. 5	Total
Transfers from:					
Public Improvements	\$ -	\$ 300,000	\$ -	\$ -	\$ 300,000
Public Land Acquisition	75,000	-	-	-	75,000
Cable Access	248,128	-	-	-	248,128
Capital Equipment	325,000	-	120,995	-	445,995
TID No. 5	-	1,190,440	-	-	1,190,440
TID No. 6	-	1,300,505	-	500,000	1,800,505
Water utility	432,603	-	-	-	432,603
Wastewater Utility	269,175	-	-	-	269,175
	<u>\$ 1,349,906</u>	<u>\$ 2,790,945</u>	<u>\$ 120,995</u>	<u>\$ 500,000</u>	<u>\$ 4,761,846</u>

Transfers are made in accordance with annual budgets.

6. Long-term Obligations

The following is a summary of changes in long-term obligations of the City for the year ended December 31, 2012:

	Outstanding 1/1/12	Issued	Retired	Outstanding 12/31/12	Due Within One Year
Governmental activities:					
General Obligation Debt					
Bonds	\$ 19,680,000	\$ 2,980,000	\$ 1,345,000	\$ 21,315,000	\$ 1,815,000
Taxable Bonds	1,765,000	2,850,000	25,000	4,590,000	25,000
Notes	6,960,000	-	1,610,000	5,350,000	1,255,000
Taxable Notes	660,000	-	30,000	630,000	30,000
Total General Obligation Debt	29,065,000	5,830,000	3,010,000	31,885,000	3,125,000
Capital lease payable	45,521	80,621	71,712	54,430	54,430
Compensated absences	1,776,663	-	148,075	1,628,588	-
Governmental activities					
Long-term obligations	<u>\$ 30,887,184</u>	<u>\$ 5,910,621</u>	<u>\$ 3,229,787</u>	<u>\$ 33,568,018</u>	<u>\$ 3,179,430</u>
Business-type activities:					
Water utility revenue bonds	\$ 3,165,000	\$ -	\$ 265,000	\$ 2,900,000	\$ 275,000
Compensated absences	205,652	-	23,236	182,416	-
Business-type activities					
Long-term obligations	<u>\$ 3,370,652</u>	<u>\$ -</u>	<u>\$ 288,236</u>	<u>\$ 3,082,416</u>	<u>\$ 275,000</u>

Total interest paid during the year on long-term debt totaled \$1,225,473.

CITY OF DE PERE, WISCONSIN
Notes to Basic Financial Statements
December 31, 2012

CITY OF DE PERE, WISCONSIN
Notes to Basic Financial Statements
December 31, 2012

NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)

General Obligation Debt

General obligation debt currently outstanding is detailed as follows:

Bonds	
\$1,505,000 issued 4/01/03; \$60,000 to \$120,000 due annually through 2023; interest 5.20%	\$ 1,005,000
\$1,790,000 issued 7/01/03; \$75,000 to \$125,000 due annually through 2023; interest 2.0% to 4.0%	1,140,000
\$1,115,000 issued 7/01/03; \$70,000 to \$105,000 due annually through 2018; interest 3.25% to 4.75%	550,000
\$4,815,000 issued 3/25/04; \$175,000 to \$220,000 due annually through 2016; interest 2.0% to 4.0%	830,000
\$3,605,000 issued 3/25/04; \$285,000 to \$400,000 due annually through 2019; interest 3.25% to 4%	2,445,000
\$2,650,000 issued 8/1/05; \$25,000 to \$265,000 due annually through 2024; interest 3.5% to 4.15%	2,550,000
\$4,050,000 issued 6/15/06; \$165,000 to \$315,000 due annually through 2025; interest 4.03%	3,165,000
\$2,020,000 issued 11/7/07; \$80,000 to \$155,000 due annually through 2026; interest 4.05%	1,635,000
\$1,000,000 issued 8/1/08; \$40,000 to \$75,000 due annually through 2027; interest 4.25%	855,000
\$2,270,000 issued 8/1/08; \$45,000 to \$255,000 due annually through 2027; interest 4.55%	2,170,000
\$2,245,000 issued 8/15/11; \$180,000 to \$255,000 due annually through 2025; interest 0.50% to 3.45%	1,990,000
\$2,980,000 issued 9/20/2012; \$150,000 to \$400,000 due annually through 2027; interest 0.50% to 2.40%	2,980,000
Total Bonds	21,315,000
Taxable Bonds	
\$1,875,000 issued 5/12/09; \$85,000 to \$155,000 due annually through 2028; interest 2.0% to 5.625%	1,740,000
\$2,850,000 issued 9/20/2012; \$50,000 to \$235,000 due annually through 2031; interest 0.85% to 3.90%	2,850,000
Total Taxable Bonds	4,590,000
Notes	
\$1,690,000 issued 3/25/04; \$190,000 to \$210,000 due annually through 2013; interest 1.2% to 3.4%	210,000
\$2,375,000 issued 8/1/05; \$140,000 to \$370,000 due annually through 2015; interest 3.80% to 5.0%	835,000
\$1,220,000 issued 8/1/08; \$125,000 to \$155,000 due annually through 2017; interest 3.43%	725,000
\$2,985,000 issued 10/28/10; \$205,000 to \$360,000 due annually through 2020; interest 1.50% to 3.0%	2,445,000
\$1,565,000 issued 8/15/11; \$80,000 to \$430,000 due annually through 2020; interest 2.0% to 2.70%	1,135,000
Total Notes	5,350,000
Taxable Notes	
\$800,000 issued 5/12/09; \$30,000 to \$130,000 due annually through 2018; interest 2.0% to 4.75%	630,000
Total General Obligation Debt	\$ 31,885,000

NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)

Annual principal and interest maturities of the outstanding general obligation debt of \$31,885,000 on December 31, 2012 are detailed below:

Year Ended December 31	Governmental Activities		
	Principal	Interest	Total
2013	\$ 3,125,000	\$ 1,036,553	\$ 4,161,553
2014	2,975,000	939,515	3,914,515
2015	3,030,000	850,373	3,880,373
2016	2,810,000	761,491	3,571,491
2017	2,555,000	671,180	3,226,180
2018-2022	9,930,000	2,191,899	12,121,899
2023-2027	6,705,000	664,375	7,369,375
2028-2031	755,000	8,719	763,719
	\$ 31,885,000	\$ 7,124,105	\$ 39,009,105

For governmental activities, the other long-term liabilities are generally funded by the general fund.

Build America Bonds

The taxable general obligation bonds and notes issued on May 12, 2009 totaling \$1,875,000 qualify as Build America Bonds, as described in Section 54AA of the Internal Revenue Code. The interest on the debt is taxable as set forth in the regulations. The City is eligible to receive a 35% subsidy of the annual interest payment from the Federal government. In order to receive this subsidy it is necessary for the City to file a claim form annually.

Legal Margin for New Debt

The City's legal margin for creation of additional general obligation debt on December 31, 2012 was \$55,194,706 as follows:

Equalized valuation of the City	\$ 1,733,547,000
Statutory limitation percentage	(x) 5%
General obligation debt limitation, per Section 67.03 of the Wisconsin Statutes	86,677,350
Total outstanding general obligation debt applicable to debt limitation	\$ 31,885,000
Less: Funds held in debt service fund for retirement of general obligation debt	402,356
Legal Margin for New Debt	\$ 55,194,706

Capital Lease

The City has entered into various capital leases for vehicles and equipment. The future payments required under the terms of the leases are as follows:

Year Ending December 31,	Amount
2013	\$ 57,445
Less: Amount representing interest	3,015
Present Value of Future Minimum Lease Payments	\$ 54,430

CITY OF DE PERE, WISCONSIN
Notes to Basic Financial Statements
December 31, 2012

NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)

Water Utility Revenue Bonds

Water Utility Revenue Bonds outstanding on December 31, 2012 totaled \$2,900,000 and is composed of the following issue:

\$4,395,000 issued 3/7/07; \$245,000 to \$370,000 due annually through 2021;
interest 3.810% \$ 2,900,000

Annual principal and interest maturities of the outstanding water utility revenue bonds of \$2,900,000 on December 31, 2012 are detailed below:

Due	Business-type Activities		
	Principal	Interest	Total
2013	\$ 275,000	\$ 110,490	\$ 385,490
2014	285,000	100,013	385,013
2015	300,000	89,154	389,154
2016	310,000	77,724	387,724
2017	320,000	65,913	385,913
2018-2021	1,410,000	136,588	1,546,588
	<u>\$ 2,900,000</u>	<u>\$ 579,882</u>	<u>\$ 3,479,882</u>

Water Utility Revenues Pledged

The City has pledged future water customer revenues, net of specified operating expenses, to repay the water system revenue bonds. Proceeds from the bonds provided financing for the construction or acquisition of capital assets used with the utility. The bonds are payable through 2021. The total principal and interest remaining to be paid on the bonds is \$3,479,882. Principal and interest paid for the current year and total customer net revenues were \$385,587 and \$1,730,651, respectively.

7. Fund Equity

In the fund financial statements, portions of governmental fund balances are committed by County Board action. At December 31, 2012, fund balance was committed as follows:

General Fund

Committed for subsequent years' expenditures	
Elections-backup voting machine	\$ 6,100
Police - radio outlay	22,291
Police - community policing	2,137
Police - training	2,827
Fire/Rescue - sirens	8,750
Fire/Rescue - copy machine	1,392
Fire/Rescue - ACT 102	4,569
Fire/Rescue - EOC	2,168
Fire/Rescue - fire prevention	2,720
Public works- machinery and equipment-fuel system	13,962
Community center - outdoor light fixtures	2,500
Swimming pools - ADA lifts	8,670
Economic development - consulting - Main St. baseline	8,144
GIS - consulting for DIME consortium project	8,205
GIS - backup/ LIDAR software	4,191
Total	<u>\$ 98,626</u>

CITY OF DE PERE, WISCONSIN
Notes to Basic Financial Statements
December 31, 2012

NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)

Special Revenue Funds

Committed for subsequent years' expenditures	
Cable access	\$ 41,843
Dog park	13,728
Riverwalk Pier	1,931
Total	<u>\$ 57,502</u>

Capital Projects Funds

Committed for capital outlay	
Public improvements	\$ 823,335
Capital equipment	399,416
Community center	3,191
Police/Fire expansion	2,932
Total	<u>\$ 1,228,874</u>

8. Minimum Fund Balance Policy

The City Council has adopted a policy that fund balance in the amount of 25% of the ensuing year's budgeted general fund expenditures be maintained for cash flow and working capital purposes. The minimum fund balance amount is calculated as follows:

Budgeted 2013 General Fund Expenditures	\$ 15,709,119
Minimum Fund Balance %	(x) 25%
Minimum Fund Balance Amount	<u>\$ 3,927,280</u>

The City's unassigned general fund balance of \$5,069,148 is above the range of the minimum fund balance amount.

NOTE D - OTHER INFORMATION

1. Retirement Commitments

All eligible City employees participate in the Wisconsin Retirement System (WRS), a cost-sharing, multiple-employer, defined benefit, public employee retirement system. All employees, initially employed by a participating WRS employer prior to July 1, 2011, expected to work at least 600 hours a year (440 hours for teachers and school district educational support employees) and expected to be employed for at least one year from employee's date of hire are eligible to participate in the WRS. All employees, initially employed by a participating WRS employer on or after July 1, 2011, and expected to work at least 1200 hours a year (880 hours for teachers and school district educational support employees) and expected to be employed for at least one year from employee's date of hire are eligible to participate in the WRS. Employees hired to work nine or ten months per year, (e.g. teachers contracts), but expected to return year after year are considered to have met the one-year requirement.

Prior to June 29, 2011, covered employees in the General/Teacher/Educational Support Personnel category were required by statute to contribute 6.5% of their salary (3.9% for Executives and Elected Officials, 5.8% for Protective Occupations with Social Security, and 4.8% for Protective Occupations without Social Security) to the plan. Employers could make these contributions to the plan on behalf of employees. Employers were required to contribute an actuarially determined amount necessary to fund the remaining projected cost of future benefits.

CITY OF DE PERE, WISCONSIN
Notes to Basic Financial Statements
December 31, 2012

NOTE D - OTHER INFORMATION (Continued)

Effective the first day of the first pay period on or after June 29, 2011 the employee required contribution was changed to one-half of the actuarially determined contribution rate for General category employees, including Teachers, and Executives and Elected Officials. Required contributions for protective employees are the same rate as general employees. Employers are required to contribute the remainder of the actuarially determined contribution rate. The employer may not pay the employee required contribution unless provided for by an existing collective bargaining agreement. Contribution rates are as follows:

	2012	
	Employee	Employer
General (including Teachers)	5.9%	5.9%
Executives & Elected Officials	7.05%	7.05%
Protective with Social Security	5.9%	9.0%
Protective without Social Security	5.9%	11.3%

The payroll for City employees covered by the WRS for the year ended December 31, 2012 was \$8,555,923; the employer's total payroll was \$9,221,028. The total required contribution for the year ended December 31, 2012 was \$1,189,405, which consisted of \$684,606 or 8.0% of covered payroll from the employer, and \$504,799, or 5.9% of covered payroll from employees. Total contributions for the years ended December 31, 2011 and 2010 were \$1,198,812 and \$1,087,583, respectively, equal to the required contributions for each year.

Employees who retire at or after age 65 (62 for elected officials and 54 for protective occupation employees with less than 25 years of service, 53 for protective occupation employees with more than 25 years of service) are entitled to receive a retirement benefit. Employees may retire at age 55 (50 for protective occupation employees) and receive actuarially reduced benefits. The factors influencing the benefit are: (1) final average earnings, (2) years of creditable service, and (3) a formula factor. A final average earnings is the average of the employee's three highest year's earnings. Employees terminating covered employment and submitting application before becoming eligible for a retirement benefit may withdraw their contributions and, by doing so, forfeit all rights to any subsequent benefit. For employees beginning participation on or after January 1, 1990, and no longer actively employed on or after April 24, 1998, creditable service in each of five years is required for eligibility for a retirement annuity. Participants employed prior to 1990 and on or after April 24, 1998 and prior to July 1, 2011 are immediately vested. Participants who initially became WRS eligible on or after July 1, 2011 must have five years of creditable service to be vested.

The WRS also provides death and disability benefits for employees. Eligibility and the amount of all benefits are determined under Chapter 40 of Wisconsin Statutes.

The WRS issues an annual financial report that may be obtained by writing to the Department of Employee Trust Funds, P.O. Box 7931, Madison, WI 53707-7931.

CITY OF DE PERE, WISCONSIN
Notes to Basic Financial Statements
December 31, 2012

NOTE D - OTHER INFORMATION (Continued)

2. Risk Management

The City has purchased commercial insurance policies for various risks of loss related to torts; theft, damage or destruction of assets; errors or omissions; injuries to employees; or acts of God. Payments of premiums for these policies are recorded as expenditures or expenses in various funds of the City.

In addition to the above, the City has established two separate internal service funds for risk management programs to finance employees' health and employees' dental claims. The risk management programs are funded by charges to City departments and employees. For 2012, the health insurance program had stop loss health insurance coverage commencing at \$75,000 per individual claim and \$2,297,823 for the aggregate of claims. Fund expenses consist of payments to a third-party administrator for medical and dental claims, stop loss insurance premiums and administrative fees. Settlements have not exceeded insurance coverage for each of the past three years. On December 31, 2012, the health self-insurance fund had a net position balance of \$778,768, while the dental self-insurance fund had unrestricted net position balance of \$43,492. Claim liabilities at year-end are recorded based on actual claim payments reported at year-end and paid after the balance sheet date of December 31 up to the date of preparing the financial statements. The City does not report an estimated liability for claims incurred but not reported. Changes in each fund's claims liability amount for 2011 and 2012 follow:

2011				
	Liability January 1	Current Year Claims	Claim Payments	Liability December 31
Health	\$ 332,278	\$ 2,792,998	\$ 2,884,367	\$ 240,909
Dental	3,256	125,024	126,463	1,817
Total	\$ 335,534	\$ 2,918,022	\$ 3,010,830	\$ 242,726

2012				
	Liability January 1	Current Year Claims	Claim Payments	Liability December 31
Health	\$ 240,909	\$ 2,181,311	\$ 2,290,258	\$ 131,962
Dental	1,817	102,178	94,448	9,547
Total	\$ 242,726	\$ 2,283,489	\$ 2,384,706	\$ 141,509

3. Tax Incremental Districts

The City maintains capital projects funds for six Tax Incremental Districts (TID) created in accordance with Section 66.1105 of the Wisconsin Statutes. At the time the Districts were created, the property tax base within each District was "frozen" and increment taxes resulting from increases to the property tax base are used to finance District improvements, including principal and interest on long-term debt issued by the City to finance such improvements. The Statutes allow eligible project costs to be incurred up to five years prior to the maximum termination date. All six of the City's Districts are still eligible to incur project costs. Accordingly, the Districts are accounted for in capital projects funds.

CITY OF DE PERE, WISCONSIN
Notes to Basic Financial Statements
December 31, 2012

NOTE D - OTHER INFORMATION (Continued)

A summary of pertinent financial information for the City's TID Districts on December 31, 2012 follows:

	TID No. 5	TID No. 6	TID No. 7	TID No. 8	TID No. 9	TID No. 10
Creation date	1/1/1996	1/1/1998	1/1/2007	1/1/2007	1/1/2012	1/1/2012
Termination date	12/31/2023	12/31/2021	12/33/2033	12/31/2027	12/31/2039	12/31/2032
Tax increment property tax revenues for 2012	\$ 944,175	\$ 1,452,209	\$ 179,998	\$ -	\$ -	\$ -
Net unreimbursed project costs due City	7,073,509	478,404	1,731,376	762,679	15,316	136,285

Unless terminated by the City prior thereto, the Districts will statutorily terminate on their termination dates.

4. Water Purchase Contract with Central Brown County Water Authority

The City of De Pere is a Charter Member of the Central Brown County Water Authority with five other Brown County communities. The Authority was formed under Wisconsin Statutes in 1998 to provide a long-term solution to water quantity and quality concerns. In 2004, the Authority entered into a contract to purchase Lake Michigan water from the City of Manitowoc. In 2007, the Authority completed construction of a 30 mile water transmission main from the City of Manitowoc and a 35 mile long spoke transmission system to distribute the water to its individual members. To provide funds to complete construction projects, the Authority issued \$136,625,000 of revenue bonds in June of 2005.

Each Charter Member has entered into a water purchase contract under which they agree to purchase wholesale water from the Authority. Rates charged to each member are billed monthly and are based on (1) operation and maintenance costs, (2) fixed costs, including debt service on the revenue bonds and (3) required Security Fund deposits. During 2012 the City paid the Authority \$3,632,732 in accordance with the water purchase contract.

The contract requires each Charter Member to purchase water through 2040 or when the revenue bonds are retired, whichever is sooner. The contract also requires the members to fund the revenue bond Security Fund to provide additional funds for Authority debt service if sufficient funds are not available from the monthly billings.

5. Contingencies

From time to time, the City is party to other various pending claims and legal proceedings. Although the outcome of such matters cannot be forecast with certainty, it is the opinion of management and the City Attorney that the likelihood is remote that any such claims or proceedings will have a material adverse effect on the City's financial position or results of operations.

6. Property Tax Levy Limit

Wisconsin state statutes provide for a limit on the property tax levies for all Wisconsin cities, towns and counties. For the 2012 and 2013 budget years, the increase in the maximum allowable tax levy is limited to the greater of the percentage change in the City's January 1 equalized value as a result of net new construction or 3.0% per year. The actual limit for the City for the 2012 budget was .94%. The actual limit for the City for the 2013 budget was 1.12%. Debt service for debt authorized after July 1, 2005 is exempt from the levy limit. In addition, Wisconsin statutes allow the limit to be adjusted for the increase in debt service authorized prior to July 1, 2005 and in certain other situations.

CITY OF DE PERE, WISCONSIN
Notes to Basic Financial Statements
December 31, 2012

NOTE D - OTHER INFORMATION (Continued)

7. Cumulative Effect of Change in Accounting Principle

The City has adopted GASB Statement No. 65, *Items Previously Reported as Assets and Liabilities*, which requires debt issuance costs to be expensed in the period incurred, rather than recorded as assets and amortized over the life of the related debt issue. The cumulative effect of this change was to decrease the December 31, 2012 net position of the governmental activities by \$233,218.

CITY OF DE PERE, WISCONSIN
General Fund
Detailed Comparison of Budgeted and Actual Revenues
For the Year Ended December 31, 2012

	Budget		Actual	Variance Final Budget - Positive (Negative)
	Original	Final		
Taxes				
General property	\$ 7,694,839	\$ 7,694,839	\$ 7,703,147	\$ 8,308
Mobile home	7,000	7,000	7,023	23
Sales tax	120	120	-	(120)
Room tax	5,400	5,400	6,098	698
Payments in lieu of taxes	2,500	2,500	1,395	(1,105)
Housing authority	28,000	28,000	25,512	(2,488)
Interest and penalties	1,100	1,100	2,626	1,526
Interest and penalties on special assessments	3,100	3,100	52,515	49,415
Total Taxes	7,742,059	7,742,059	7,798,316	56,257
Intergovernmental				
Law enforcement training	5,800	5,800	13,503	7,703
State shared taxes	1,420,224	1,420,224	1,420,304	80
Exempt computer aid	140,193	140,193	92,130	(48,063)
Fire insurance	58,900	58,900	64,958	6,058
Rescue squad	7,756	7,756	7,304	(452)
Transportation	1,034,376	1,034,376	1,034,376	-
Mass transit	294,790	294,790	294,790	-
Public health	49,000	49,000	45,055	(3,945)
Recycling	91,000	91,000	97,855	6,855
Other	3,500	3,500	210,529	207,029
Total Intergovernmental	3,105,539	3,105,539	3,280,804	175,265
Licenses and Permits				
Licenses				
Liquor and malt beverages	35,000	35,000	33,490	(1,510)
Operators	8,700	8,700	28,197	19,497
Cigarette	2,000	2,000	2,100	100
Food and beverage	50,000	50,000	52,664	2,664
DATCP licensing	12,000	12,000	13,357	1,357
Cable television	136,000	136,000	162,810	26,810
Electrical contractors	6,650	6,650	5,625	(1,025)
Trailer park	100	100	100	-
Dog	3,500	3,500	3,333	(167)
Other licenses/permits	3,500	3,500	4,853	1,353
Permits				
Construction	-	-	480	480
Electrical and plumbing	60,000	60,000	76,879	16,879
Sanitary sewer	6,000	6,000	3,625	(2,375)
Zoning and inspection	117,900	117,900	157,702	39,802
Total Licenses and Permits	441,350	441,350	545,215	103,865

(Continued)

CITY OF DE PERE, WISCONSIN
General Fund
Detailed Comparison of Budgeted and Actual Revenues (Continued)
For the Year Ended December 31, 2012

	Budget		Actual	Variance Final Budget - Positive (Negative)
	Original	Final		
Fines and Forfeits				
Court forfeitures and costs	250,000	250,000	210,265	(39,735)
Parking violations	25,000	25,000	23,373	(1,627)
Total Fines and Forfeits	275,000	275,000	233,638	(41,362)
Public Charges for Services				
General government	27,200	27,200	29,582	2,382
Police	17,160	17,160	5,325	(11,835)
Alarm monitoring fees	15,000	15,000	3,625	(11,375)
Ambulance	672,000	672,000	724,678	52,678
Streets	54,500	54,500	81,918	27,418
Snow removal	5,000	5,000	8,201	3,201
Parking rentals	18,000	18,000	-	(18,000)
Weed cutting	-	-	575	575
Recycling	1,000	1,000	4,052	3,052
Public health	13,600	13,600	8,646	(4,954)
Community center	225,420	225,420	249,747	24,327
Swimming pools	123,000	123,000	107,951	(15,049)
Parks	8,200	8,200	13,228	5,028
Recreation	91,700	91,700	147,600	55,900
Concession sales	-	-	24,538	24,538
Total Public Charges for Services	1,271,780	1,271,780	1,409,666	137,886
Intergovernmental Charges for Services				
General government	131,900	131,900	107,554	(24,346)
Public safety	263,563	263,563	281,461	17,898
Public works	441,400	441,400	467,453	26,053
Total Intergovernmental Charges for Services	836,863	836,863	856,468	19,605
Miscellaneous				
Investment income	275,000	275,000	107,442	(167,558)
Donations	500	500	-	(500)
Sale of assets				
Sale of City property	216,500	216,500	66,930	(149,570)
Salvage products	-	-	10,086	10,086
Rental income	118,422	118,422	87,275	(31,147)
Department revenue	-	-	3,231	3,231
Other	500	500	813	313
Total Miscellaneous	610,922	610,922	275,777	(335,145)
Total Revenues	\$ 14,283,513	\$ 14,283,513	\$ 14,399,884	\$ 116,371

CITY OF DE PERE, WISCONSIN
General Fund
Detailed Comparison of Budgeted and Actual Expenditures
For the Year Ended December 31, 2012

	Budget		Actual	Variance Final Budget - Positive (Negative)
	Original	Final		
General Government				
Council	\$ 82,530	\$ 82,530	\$ 76,973	\$ 5,557
Council outlay	3,000	3,000	3,000	-
Municipal court	88,703	88,703	89,639	(936)
Mayor	36,929	36,929	34,309	2,620
Administrator	125,119	125,119	114,364	10,755
Administrator outlay	450	450	450	-
Clerk/treasurer	238,946	238,946	216,717	22,229
Elections	71,500	71,500	83,772	(12,272)
Elections outlay	13,250	13,250	35	13,215
Assessment of property	58,272	58,272	56,971	1,301
Accounting and finance	106,241	106,241	106,785	(544)
Data processing	112,998	112,998	140,550	(27,552)
Personnel and insurance	174,393	174,393	161,963	12,430
Legal	163,704	163,704	155,316	8,388
Legal outlay	500	500	498	2
City hall	101,500	101,500	111,081	(9,581)
City hall outlay	10,000	10,000	8,787	1,213
Other general government	397,700	397,700	269,562	128,138
Total General Government	1,785,735	1,785,735	1,630,772	154,963
Public Safety				
Police department	4,038,931	4,038,931	3,911,585	127,346
Police department outlay	180,000	180,000	207,342	(27,342)
Traffic control	90,839	90,839	78,785	12,174
Fire/ambulance department	3,227,873	3,227,873	3,308,142	(80,269)
Fire/ambulance department outlay	169,000	169,000	286,596	(117,596)
Building and electrical	243,563	243,563	245,630	(2,067)
Jail	15,060	15,060	14,600	460
Total Public Safety	7,965,366	7,965,366	8,052,660	(87,294)
Public Works				
Street machinery repair	125,140	125,140	111,489	13,651
Street machinery repair outlay	15,891	15,891	476	15,415
Municipal service center	113,856	113,856	96,616	17,240
Municipal service center outlay	48,000	48,000	50,569	(2,569)
Mechanics	204,476	204,476	190,571	13,905
Mechanics outlay	6,850	6,850	4,972	1,878
Administration	143,636	143,636	143,653	(17)
Engineer	369,306	369,306	371,531	(2,225)
Engineer outlay	7,700	7,700	5,790	1,910
Street maintenance	134,592	134,592	128,380	8,212
Brush pickup	97,493	97,493	85,160	12,333
Weed cutting	4,709	4,709	2,607	2,102
Snow and ice control	259,427	259,427	171,815	87,612

(Continued)

CITY OF DE PERE, WISCONSIN
General Fund
Detailed Comparison of Budgeted and Actual Expenditures (Continued)
For the Year Ended December 31, 2012

	Budget		Actual	Variance Final Budget - Positive (Negative)
	Original	Final		
Public Works (Continued)				
Traffic signs and markings	143,218	143,218	143,686	(468)
Traffic lights	40,589	40,589	44,184	(3,595)
Street lighting	435,898	435,898	407,951	27,947
Transit system	441,996	441,996	452,005	(10,009)
Total Public Works	2,592,777	2,592,777	2,409,455	183,322
Sanitation				
Garbage and refuse collection	270,490	270,490	280,035	(9,545)
Landfill waste disposal	160,000	160,000	162,529	(2,529)
Recycling	110,830	110,830	110,809	21
Total Sanitation	541,320	541,320	553,373	(12,053)
Health and Human Services				
Nurse	422,835	422,835	332,690	90,145
Board of health	1,920	1,920	1,647	273
Total Health and Human Services	424,755	424,755	334,337	90,418
Culture and Recreation				
Community center	521,267	521,267	479,461	41,806
Community center outlay	10,950	10,950	8,450	2,500
Special events and celebrations	10,819	10,819	9,029	1,790
Park and recreation administration	184,243	184,243	197,006	(12,763)
Recreation	279,920	279,920	216,377	63,543
Swimming pools	260,837	260,837	226,343	34,494
Swimming pools outlay	27,000	27,000	15,010	11,990
Parks	369,889	369,889	445,233	(75,344)
Parks outlay	85,000	85,000	89,613	(4,613)
Parks equipment maintenance	63,585	63,585	87,257	(23,672)
Boat ramps	21,268	21,268	17,897	3,371
Boat ramps outlay	-	-	36	(36)
Forestry	203,568	203,568	188,124	15,444
Historical society	10,445	10,445	5,830	4,615
Total Culture and Recreation	2,048,791	2,048,791	1,985,666	63,125
Conservation and Development				
Economic development	222,897	222,897	211,220	11,677
Total Expenditures	\$ 15,581,641	\$ 15,581,641	\$ 15,177,483	\$ 404,158

CITY OF DE PERE, WISCONSIN
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2012

ASSETS

	Special Revenue Funds				
	Development Loan Program	Public Land Acquisition	Cable Access	Dog Park	Total Special Revenue Funds
Cash and investments	\$ 921,462	\$ -	\$ 16,144	\$ 13,728	\$ 951,334
Receivables					
Taxes	-	-	-	-	-
Accounts	-	75,535	28,276	-	103,811
Loans	885,781	-	-	-	885,781
TOTAL ASSETS	\$ 1,807,243	\$ 75,535	\$ 44,420	\$ 13,728	\$ 1,940,926

LIABILITIES, DEFERRED INFLOWS OF
RESOURCES AND FUND BALANCES

Liabilities					
Accounts payable	\$ -	\$ 256	\$ 2,351	\$ -	\$ 2,607
Accrued and other current liabilities	-	-	226	-	226
Due to other funds	-	23,996	-	-	23,996
Total Liabilities	-	24,252	2,577	-	26,829
Deferred Inflows of Resources					
Property taxes	-	-	-	-	-
Loans receivable	885,781	-	-	-	885,781
Total Deferred Inflows of Resources	885,781	-	-	-	885,781
Fund Balances					
Restricted for					
Loans	921,462	-	-	-	921,462
Park land acquisition	-	51,283	-	-	51,283
Capital outlay	-	-	-	-	-
Committed for					
Subsequent years' expenditures	-	-	41,843	13,728	55,571
Capital outlay	-	-	-	-	-
Total Fund Balances	921,462	51,283	41,843	13,728	1,028,316
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	\$ 1,807,243	\$ 75,535	\$ 44,420	\$ 13,728	\$ 1,940,926

Capital Project Funds										Total Capital Projects Funds	Total Governmental Funds
Capital Equipment	Community Center	Police/Fire Expansion	TID No.5	TID No.6	TID No.7	TID No.8	TID No.9	TID No. 10			
\$ 399,565	\$ 3,191	\$ 2,932	\$ 452,211	\$1,011,703	\$1,349,899	\$ 2,689,784	\$ 651,084	\$ 359,600	\$6,919,969	\$ 7,871,303	
500,000	-	-	902,580	1,443,260	-	-	-	-	2,845,840	2,845,840	
-	-	-	-	-	-	-	-	-	-	103,811	
-	-	-	-	-	-	-	-	-	-	885,781	
\$ 899,565	\$ 3,191	\$ 2,932	\$ 1,354,791	\$2,454,963	\$1,349,899	\$ 2,689,784	\$ 651,084	\$ 359,600	\$9,785,809	\$11,706,735	
\$ 149	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 18,828	\$ 1,400	\$ 885	\$ 21,263	\$ 23,870	
-	-	-	-	-	-	-	-	-	-	226	
-	-	-	-	-	-	-	-	-	-	23,996	
149	-	-	-	-	-	18,829	1,400	885	21,263	48,092	
500,000	-	-	902,580	1,443,260	-	-	-	-	2,845,840	2,845,840	
-	-	-	-	-	-	-	-	-	-	885,781	
500,000	-	-	902,580	1,443,260	-	-	-	-	2,845,840	3,731,621	
-	-	-	-	-	-	-	-	-	-	921,462	
-	-	-	-	-	-	-	-	-	-	51,283	
-	-	-	452,211	1,011,703	1,349,899	2,670,955	649,684	358,715	6,493,167	6,493,167	
-	-	-	-	-	-	-	-	-	-	55,571	
399,416	3,191	2,932	-	-	-	-	-	-	405,539	405,539	
399,416	3,191	2,932	452,211	1,011,703	1,349,899	2,670,955	649,684	358,715	6,898,706	7,927,022	
\$ 899,565	\$ 3,191	\$ 2,932	\$ 1,354,791	\$2,454,963	\$1,349,899	\$ 2,689,784	\$ 651,084	\$ 359,600	\$9,785,809	\$11,706,735	

CITY OF DE PERE, WISCONSIN
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2012

Revenues

	Special Revenue Funds				
	Development Loan Program	Public Land Acquisition	Cable Access	Dog Park	Total Special Revenue Funds
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-	-
Licenses and permits	-	-	118,852	-	118,852
Public charges for services	-	10,000	-	-	10,000
Miscellaneous	477,944	3,000	-	5,202	486,146
Total Revenues	477,944	13,000	118,852	5,202	614,998

Expenditures

	Special Revenue Funds				
	Development Loan Program	Public Land Acquisition	Cable Access	Dog Park	Total Special Revenue Funds
Current					
Culture and recreation	-	-	83,039	348	83,387
Conservation and development	350,120	-	8,505	-	358,625
Debt service					
Interest and fiscal charges	-	-	-	-	-
Capital outlay	-	28,245	280	-	28,525
Total Expenditures	350,120	28,245	91,824	348	470,537

Excess (Deficiency) of Revenues Over
(Under) Expenditures

	127,824	(15,245)	27,028	4,854	144,461
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Other Financing Sources (Uses)

	Special Revenue Funds				
	Development Loan Program	Public Land Acquisition	Cable Access	Dog Park	Total Special Revenue Funds
Long-term debt issued	-	-	-	-	-
Transfers in	-	-	-	-	-
Transfers out	-	(75,000)	(248,128)	-	(323,128)
Total Other Financing Sources (Uses)	-	(75,000)	(248,128)	-	(323,128)

Net Change in Fund Balances

	127,824	(90,245)	(221,100)	4,854	(178,667)
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Fund Balances - January 1

	793,636	141,528	262,943	8,874	1,206,983
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Fund Balances - December 31

	\$ 921,462	\$ 51,283	\$ 41,843	\$ 13,728	\$ 1,028,316
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Capital Projects Funds										Total
Capital Equipment	Community Center	Police/Fire Expansion	TID No.5	TID No.6	TID No.7	TID No.8	TID No.9	TID No. 10	Total Capital Projects Funds	
\$ 400,000	\$ -	\$ -	\$ 944,175	\$ 1,452,209	\$ 179,998	\$ -	\$ -	\$ -	\$ 2,976,382	\$ 2,976,382
-	-	-	6,861	6,088	717	273,744	-	-	287,410	287,410
-	-	-	-	-	-	-	-	-	-	118,852
-	-	-	-	-	-	-	-	-	-	10,000
101,896	-	-	3,789	447,694	-	-	-	-	553,379	1,039,525
501,896	-	-	954,825	1,905,991	180,715	273,744	-	-	3,817,171	4,432,169

-	-	-	-	-	-	-	-	-	-	83,387
-	-	-	-	547,925	2,101	778,810	15,316	136,285	1,480,437	1,839,062
-	-	-	150	-	-	29,000	-	-	29,150	29,150
201,544	-	-	21,195	163,348	13,060	301,229	-	-	700,376	728,901
201,544	-	-	21,345	711,273	15,161	1,109,039	15,316	136,285	2,209,863	2,680,500

300,352	-	-	933,480	1,194,718	165,554	(835,295)	(15,316)	(136,285)	1,607,208	1,751,669
---------	---	---	---------	-----------	---------	-----------	----------	-----------	-----------	-----------

-	-	-	-	-	-	2,895,000	665,000	495,000	4,055,000	4,055,000
-	-	-	500,000	-	-	-	-	-	500,000	500,000
(445,955)	-	-	(1,190,440)	(1,800,505)	-	-	-	-	(3,436,900)	(3,760,028)
(445,955)	-	-	(690,440)	(1,800,505)	-	2,895,000	665,000	495,000	1,118,100	794,972

(145,603)	-	-	243,040	(605,787)	165,554	2,059,705	649,684	358,715	2,725,308	2,546,641
-----------	---	---	---------	-----------	---------	-----------	---------	---------	-----------	-----------

545,019	3,191	2,932	209,171	1,617,490	1,184,345	611,250	-	-	4,173,398	5,380,381
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\$ 399,418	\$ 3,191	\$ 2,932	\$ 452,211	\$ 1,011,703	\$ 1,349,899	\$ 2,670,955	\$ 649,684	\$ 358,715	\$ 6,898,706	\$ 7,927,022
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CITY OF DE PERE, WISCONSIN
Combining Statement of Net Position
Internal Service Funds
December 31, 2012

	Health Self Insurance	Dental Self Insurance	Total
ASSETS			
Cash and investments	\$ 960,730	\$ 63,039	\$ 1,023,769
LIABILITIES			
Accounts and claims payable	131,962	9,547	141,509
Due to other funds	50,000	10,000	60,000
TOTAL LIABILITIES	181,962	19,547	201,509
NET POSITION			
Unrestricted	\$ 778,768	\$ 43,492	\$ 822,260

CITY OF DE PERE, WISCONSIN
Combining Statement of Revenues, Expenses and Changes in Fund Net Position
Internal Service Funds
For the Year Ended December 31, 2012

	Health Self Insurance	Dental Self Insurance	Total
Operating Revenues			
Charges for services	\$ 2,830,896	\$ 127,219	\$ 2,958,115
Operating Expenses			
Claims and administrative fees	2,585,602	109,709	2,695,311
Operating Income	245,294	17,510	262,804
Nonoperating Revenues			
Interest income	189	-	189
Change in Net Position	245,483	17,510	262,993
Net Position - January 1	533,285	25,982	559,267
Net Position - December 31	\$ 778,768	\$ 43,492	\$ 822,260

CITY OF DE PERE, WISCONSIN
Combining Statement of Cash Flows
Internal Service Funds
For the Year Ended December 31, 2012

	Health Self-Insurance	Dental Self-Insurance	Total
Cash Flows from Operating Activities			
Cash received from interfund services provided	\$ 2,830,896	\$ 127,219	\$ 2,958,115
Cash payments to suppliers	(2,694,549)	(101,979)	(2,796,528)
Net Cash Provided by Operating Activities	136,347	25,240	161,587
Cash Flows from Investing Activities			
Investment income	189	-	189
Change in Cash and Cash Equivalents	136,536	25,240	161,776
Cash and Cash Equivalents - January 1	824,194	37,799	861,993
Cash and Cash Equivalents - December 31	\$ 960,730	\$ 63,039	\$ 1,023,769
Reconciliation of Operating Income to Net Cash Provided by Operating Activities:			
Operating income	\$ 245,294	\$ 17,510	\$ 262,804
Adjustments to reconcile operating income to net cash provided by operating activities:			
Changes in current liabilities			
Accounts and claims payable	(108,947)	7,730	(101,217)
Net Cash Provided by Operating Activities	\$ 136,347	\$ 25,240	\$ 161,587
Noncash Investing, Capital and Financing Activities			
None	\$ -	\$ -	\$ -

CITY OF DE PERE, WISCONSIN
Water Utility Enterprise Fund
Statement of Revenues, Expenses and Changes in Net Position
For the Years Ended December 31, 2012 and 2011

	2012	2011
Operating Revenues		
Charges for Services		
Residential	\$ 2,962,830	\$ 2,787,263
Commercial	935,450	879,352
Industrial	588,839	604,445
Public authorities	191,070	159,234
Public fire protection	1,320,043	1,280,127
Total Charges for Services	5,998,232	5,710,421
Other Operating Revenues		
Forfeited discounts	67,542	61,578
Other water revenues	286,203	735,436
Total Other Operating Revenues	353,745	797,014
Total Operating Revenues	6,351,977	6,507,435
Operating Expenses		
Operation and Maintenance		
Source of supply	29,066	35,379
Pumping	75,738	85,563
Water treatment	42,002	34,606
Transmission and distribution	396,540	432,335
Customer accounts	144,321	127,269
Administrative and general	3,901,177	3,846,179
Total Operation and Maintenance	4,588,844	4,561,331
Depreciation	429,529	366,707
Taxes	41,587	42,735
Total Operating Expenses	5,059,960	4,970,773
Operating Income	1,292,017	1,536,662
Nonoperating Revenues (Expenses)		
Interest income	9,105	10,454
Interest and amortization expense	(119,746)	(129,773)
Total Nonoperating Revenues (Expenses)	(110,641)	(119,319)
Income Before Contributions and Transfers	1,181,376	1,417,343
Capital Contributions	140,490	261,955
Transfers out	(432,603)	(423,014)
Changes in Net Position	889,263	1,256,284
Net Position - January 1	18,627,132	17,370,848
Net Position - December 31	\$ 19,516,395	\$ 18,627,132

OFFICIAL BID FORM
SALE DATE: July 16, 2013

TO: Mr. Lawrence M. Delo, City Administrator
 City of De Pere, Wisconsin
 c/o Springsted Incorporated
 380 Jackson Street, Suite 300
 St. Paul, MN 55101-2887
 Phone: (651) 223-3000
 Fax: (651) 223-3046

RE: \$5,745,000* General Obligation Corporate Purpose Bonds, Series 2013A

For the Bonds of this Issue which shall mature and bear interest at the respective annual rates, as follow, we offer a price of \$_____ (which may not be less than \$5,687,550) plus accrued interest, if any, to the date of delivery.

Year	Interest Rate (%)	Yield (%)	Dollar Price	Year	Interest Rate (%)	Price (% of Par)	Dollar Price
2014	_____ %	_____ %	_____ %	2022	_____ %	_____ %	_____ %
2015	_____ %	_____ %	_____ %	2023	_____ %	_____ %	_____ %
2016	_____ %	_____ %	_____ %	2024	_____ %	_____ %	_____ %
2017	_____ %	_____ %	_____ %	2025	_____ %	_____ %	_____ %
2018	_____ %	_____ %	_____ %	2026	_____ %	_____ %	_____ %
2019	_____ %	_____ %	_____ %	2027	_____ %	_____ %	_____ %
2020	_____ %	_____ %	_____ %	2028	_____ %	_____ %	_____ %
2021	_____ %	_____ %	_____ %				

Designation of Term Maturities

Years of Term Maturities

_____	_____
_____	_____
_____	_____

* The City's reserves the right, after proposals are opened and prior to award, to increase or reduce the principal amount of the Bonds or the amount of any maturity in multiples of \$5,000. In the event the amount of any maturity is modified, the aggregate purchase price will be adjusted to result in the same gross spread per \$1,000 of Bonds as that of the original proposal. Gross spread is the differential between the price paid to the City for the new issue and the prices at which the securities are initially offered to the investing public.

In making this offer we accept all of the terms and conditions of the Terms of Offering published in the Official Statement dated June 28, 2013. In the event of failure to deliver these Bonds in accordance with the Official Terms of Offering as printed in the Official Statement and made a part hereof, we reserve the right to withdraw our offer, whereupon the deposit accompanying it will be immediately returned. All blank spaces of this offer are intentional and are not to be construed as an omission.

Subject to any applicable exemption in the Rule, this offer to purchase/bid is subject to the City's covenant and agreement to take all steps necessary to assist us in complying with SEC Rule 15c2-12, as amended.

Not as a part of our offer, the above quoted prices being controlling, but only as an aid for the verification of the offer, we have made the following computations:

NET INTEREST COST: \$_____

TRUE INTEREST RATE: _____ %

The Bidder ☐ will ☐ will not purchase municipal bond insurance from _____.

Account Members

 Account Manager

By: _____

Phone: _____

.....
 The foregoing proposal has been accepted by the Issuer.

Attest: _____

Date: _____

_____ SURE-BID

_____ Wire Transfer

_____ Good Faith Check Submitted

OFFICIAL BID FORM

SALE DATE: July 16, 2013

TO: Mr. Lawrence M. Delo, City Administrator
City of De Pere, Wisconsin
c/o Springsted Incorporated
380 Jackson Street, Suite 300
St. Paul, MN 55101-2887
Phone: (651) 223-3000
Fax: (651) 223-3046

RE: \$2,610,000* Taxable General Obligation Community Development Bonds, Series 2013B

For the Bonds of this Issue which shall mature and bear interest at the respective annual rates, as follow, we offer a price of \$_____ (which may not be less than \$2,578,680) plus accrued interest, if any, to the date of delivery.

<u>Year</u>	<u>Interest Rate (%)</u>	<u>Yield (%)</u>	<u>Dollar Price</u>	<u>Year</u>	<u>Interest Rate (%)</u>	<u>Price (% of Par)</u>	<u>Dollar Price</u>
2014	_____ %	_____ %	_____ %	2019	_____ %	_____ %	_____ %
2015	_____ %	_____ %	_____ %	2020	_____ %	_____ %	_____ %
2016	_____ %	_____ %	_____ %	2021	_____ %	_____ %	_____ %
2017	_____ %	_____ %	_____ %	2022	_____ %	_____ %	_____ %
2018	_____ %	_____ %	_____ %	2023	_____ %	_____ %	_____ %

Designation of Term Maturities

Years of Term Maturities

_____	_____
_____	_____
_____	_____

* *The City reserves the right, after proposals are opened and prior to award, to increase or reduce the principal amount of the Bonds or the amount of any maturity in multiples of \$5,000. In the event the amount of any maturity is modified, the aggregate purchase price will be adjusted to result in the same gross spread per \$1,000 of Bonds as that of the original proposal. Gross spread is the differential between the price paid to the City for the new issue and the prices at which the securities are initially offered to the investing public.*

In making this offer we accept all of the terms and conditions of the Terms of Offering published in the Official Statement dated June 28, 2013. In the event of failure to deliver these Bonds in accordance with the Official Terms of Offering as printed in the Official Statement and made a part hereof, we reserve the right to withdraw our offer, whereupon the deposit accompanying it will be immediately returned. All blank spaces of this offer are intentional and are not to be construed as an omission.

Subject to any applicable exemption in the Rule, this offer to purchase/bid is subject to the City's covenant and agreement to take all steps necessary to assist us in complying with SEC Rule 15c2-12, as amended.

Not as a part of our offer, the above quoted prices being controlling, but only as an aid for the verification of the offer, we have made the following computations:

NET INTEREST COST: \$_____

TRUE INTEREST RATE: _____ %

The Bidder ☐ will ☐ will not purchase municipal bond insurance from _____.

Account Members

Account Manager

By: _____

Phone: _____

.....
The foregoing proposal has been accepted by the Issuer.

Attest: _____

Date: _____

_____ SURE-BID

_____ Wire Transfer

_____ Good Faith Check Submitted

RESOLUTION #13-93

AUTHORIZING ECONOMIC DEVELOPMENT GRANT
TO WJM ENTERPRISE LLC

WHEREAS, WJM Enterprise LLC has been granted a Reserve "Class B" Liquor License for the premises to be known as Firehouse Bar & Grill, located at 338 Main Avenue; and

WHEREAS, pursuant to §7-2(f)(3), De Pere Municipal Code, applicants and holders of Reserve "Class B" liquor licenses may apply for an Economic Development Grant from the City of De Pere in an amount not to exceed \$10,000; and

WHEREAS, the Finance/Personnel Committee has reviewed such grant request from WJM Enterprise LLC and recommends approval of the same; and

WHEREAS, the Firehouse Bar & Grill is found to have economic benefits to the City of De Pere which have resulted, or will result, directly from locating this licensed establishment in the City of De Pere as follows:

1. Provision of desirable restaurant establishment for residents and visitors to the greater De Pere area;
2. Creating and sustaining employment opportunities for residents of De Pere;
and
3. Maintaining a destination point in De Pere and the benefits flowing therefrom.

NOW, THEREFORE, BE IT HEREBY RESOLVED THAT:

Due to the economic benefits that will flow from the Firehouse Bar & Grill located at 338 Main Avenue as referenced above, an Economic Development Grant in the amount of \$10,000 is hereby awarded to WJM Enterprise LLC.

Adopted by the Common Council of the City of De Pere, Wisconsin, this 16th day of July,
2013.

APPROVED:

Michael J. Walsh, Mayor

ATTEST:

Shana L. Defnet, Clerk-Treasurer

Ayes: _____

Nays: _____

CITY OF DE PERE

RESERVE CLASS B LICENSE ECONOMIC DEVELOPMENT GRANT APPLICATION

INSTRUCTIONS: The City of De Pere offers an Economic Development grant of up to \$10,000 for Reserve "Class B" liquor licenses. Please fully complete the questionnaire below, using additional sheets of paper as necessary. **The City of De Pere must determine that your new business will provide an economic benefit to the City of De Pere in order to consider awarding you this grant.** Therefore, you should provide any and all information you can provide to support your request.

Name of Licensee:

Michael John Wilmet

Name of Licensed Establishment:

Firehouse Bar & Grill

Date of Grant Application:

June 28, 2013

Date Reserve Class "B" License Granted:

ECONOMIC IMPACT INFORMATION

1. Please provide specific information on how you will use the grant funds to create jobs and foster the economic development of the City of De Pere, including listing the number of jobs you will create now and an estimate of the number of jobs you to hope to create in the future.
 - Business would require 2 part time cooks 6 part time beverage servers
 - Future lunch add 1 part time cook 2 beverage servers
 - Support local charitable events
 - Provide for social gatherings with food and local entertainment

2. Please provide specific information as to all building improvements made or anticipated to be made to the licensed premises, including the cost of the improvements. Please include cost estimates for the improvement work.

- Painting interior of building to give a fresh appearance
- Building new in 2008 no further improvements needed

3. How much of the investment identified in #2 above would you have put into the property if the Reserve Class B license was not issued to you? Please fully explain your reasons why.

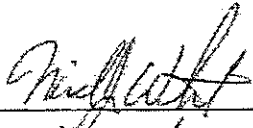
No upfront cost. If grant was denied building would not be leased

4. Please provide a copy of your business plan. Also, list below your growth projections over the next five (5) years.

- Expenses: Utilities, wages, inventory, rent.
- Start-up costs: buying beer and liquor, food and miscellaneous items
- Hours of operation Tuesday-Thursday 3:00pm. to 2:00am. Friday-Saturday 3:00pm. to 2:30am. Sunday 3:00pm to 2:00am. Closed Mondays
- Reserve funds available

5. Please list any other information you believe may be important to the City of De Pere in making its grant determination.

- Resident of the City of De Pere for 18 years
- Brown County Resident for 51 years
- Firefighter/paramedic for Village of Allouez 28 years
- My children attended East De Pere school district
- My father worked at Nicolet paper for 45 years and also was native of West De Pere

Signed: 
Date: 6/28/13

Please note: This Application, once completed will be referred to the Finance/Personnel Committee for their review. The Committee's recommendation will then be forwarded to the Common Council.

H:\dupont\Forms\2012\Class B Liquor License Econ Develop Grant App-revised 6-26-12.docx

RESOLUTION #13-94

AUTHORIZING A SIDEWALK CAFÉ PERMIT FOR PUBHAUS AT 600 LLC

WHEREAS, the Pubhaus at 600 LLC has requested a Sidewalk Café Permit from the City to place bistro tables and chairs to accommodate outside customer seating within City right-of-way in front of their business at 600 George Street, De Pere; and

WHEREAS, the Board of Public Works has reviewed such request and recommends its approval.

NOW, THEREFORE, BE IT HEREBY RESOLVED THAT:

The Sidewalk Café Permit, attached hereto and incorporated by reference as Exhibit A, is hereby authorized and approved, and the Mayor and Clerk-Treasurer are directed to execute the same.

BE IT FURTHER RESOLVED THAT:

All City officials, officers, and employees are authorized and directed to take such steps as are lawful and necessary in furtherance thereof.

Adopted by the Common Council of the City of De Pere, Wisconsin, this 16th day of July, 2013.

APPROVED:

Michael J. Walsh, Mayor

ATTEST:

Shana L. Defnet, Clerk-Treasurer

Ayes: _____

Nays: _____

SIDEWALK CAFE PERMIT

Name and Address of Permittee: Pubhaus at 600 LLC
c/o Bobbi Lee Schroeder
600 George Street
De Pere, WI 54311

Grantor: City of De Pere

Location of Encroachment: 600 George Street
See attached Exhibit 1

Purpose of Encroachment: Outdoor Seating/Food Service (tables and chairs)

The purpose and occupancy of the public right-of-way referenced above as allowed by this permit is conditioned upon Pubhaus at 600 LLC's compliance with Wis. Stats. §66.0425, and the following provisions:

1. Permit. City hereby authorizes and grants to Pubhaus at 600 LLC ("Permittee") a Sidewalk Cafe Permit for that specific area described in the sketch attached hereto and incorporated as Exhibit 1. Such Sidewalk Café Permit is subject to the following terms and conditions:

- a) The Sidewalk Café Permit granted hereunder shall be valid from July 1 through June 30 of each year this permit is valid. Renewals of this permit may be accomplished administratively through the City Administrator.
- b) The permit granted under this Agreement authorizes tables and chairs (outdoor seating) for food service within the area illustrated in Exhibit 1.
- c) It is specifically understood and agreed by the parties that the City shall undertake no responsibility for the maintenance of the permit area or the tables and chairs. Permittee shall maintain the permit area and all personal property thereon in a neat and orderly manner, keeping it clean, free of noxious weeds, trash, and debris. All personal property placed on the permit area by Permittee shall remain the property of Permittee and the City shall not be held liable for any damage to such personal property regardless of the cause of such damage.
- d) All tables, chairs and other materials and equipment placed out on the sidewalk for operation of the sidewalk cafe shall be removed from the site before the close of business and not returned to the sidewalk area until the usual and customary opening of the sidewalk cafe each day.

e) Sale of Alcohol Beverages:

☐ Not Allowed

- (i) No alcohol beverages may be sold or consumed in the sidewalk café area.

☐ Allowed

- (i) No alcohol beverages may be sold or consumed in the sidewalk café area unless the City Council has made that area part of the liquor licensed area.

- (ii) If the City Council has approved the sidewalk café area as part of the liquor licensed area, Permittee agrees as follows:

- (1) Violations of the requirements of this chapter or Wis. Stats. ch. 125 may result in the Sidewalk Café Permit issued hereunder and the Class B premise permit expansion being repealed by the Common Council in addition to other penalties provided under those regulations.
- (2) Alcohol beverages shall only be served to patrons of the establishment by a server in the sidewalk café area. No carryout or carry-in of alcohol beverages by a patron to and from the area of the sidewalk café shall be permitted.
- (3) Each sidewalk café serving alcohol beverages shall be responsible for monitoring the area of the sidewalk café to ensure that customers are of legal drinking age and that alcohol beverages are not removed from the premises.
- (4) The sale of alcohol beverages in sidewalk café areas shall be limited to the hours of 11:00 a.m. to 11:00 p.m. All alcohol shall be removed from the sidewalk café area no later than 11:30 p.m.

- f) Adequate egress and ingress as determined by ADA standards along the sidewalk café area subject to this permit is maintained at all times. The number of chairs per bistro table shall not exceed two (2) and no chair may be placed along the north side of the tables shown on Exhibit 1.

2. Insurance. Permittee shall supply to the City a certificate of general liability insurance, naming the City as an additional insured for purposes of this Permit in an amount not less than \$1,000,000 per occurrence. Permittee shall save and hold City harmless from any and all injury that may occur or be said to have occurred as a result of Permittee's utilization of the Sidewalk Café Permit issued under this Agreement. Such hold harmless agreement shall extend to any injury to person or property involving any officers or agents of the parties hereto or any third parties. A copy of the required certificate of insurance is attached and incorporated as Exhibit 2.

3. Revocation. The Permit granted hereunder may be revoked upon written or oral notice of the Director of Public Works at any time with or without notice. The parties acknowledge that the privileges granted by the permit hereunder constitute encroachments upon public trust properties and may be let only under the condition that the use of such public space does not interfere with public safety, access, aesthetics, or any other public purpose

4. Permit Not a Conveyance. It is specifically understood and agreed that in granting the permit hereunder, no right or interest is granted in the ownership or continued use of the property subject thereto.

IN WITNESS WHEREOF, the parties hereto execute this agreement on this _____ day of _____, 2013.

PUBHAUS AT 600 LLC

CITY OF DE PERE

Print Name:
Title:

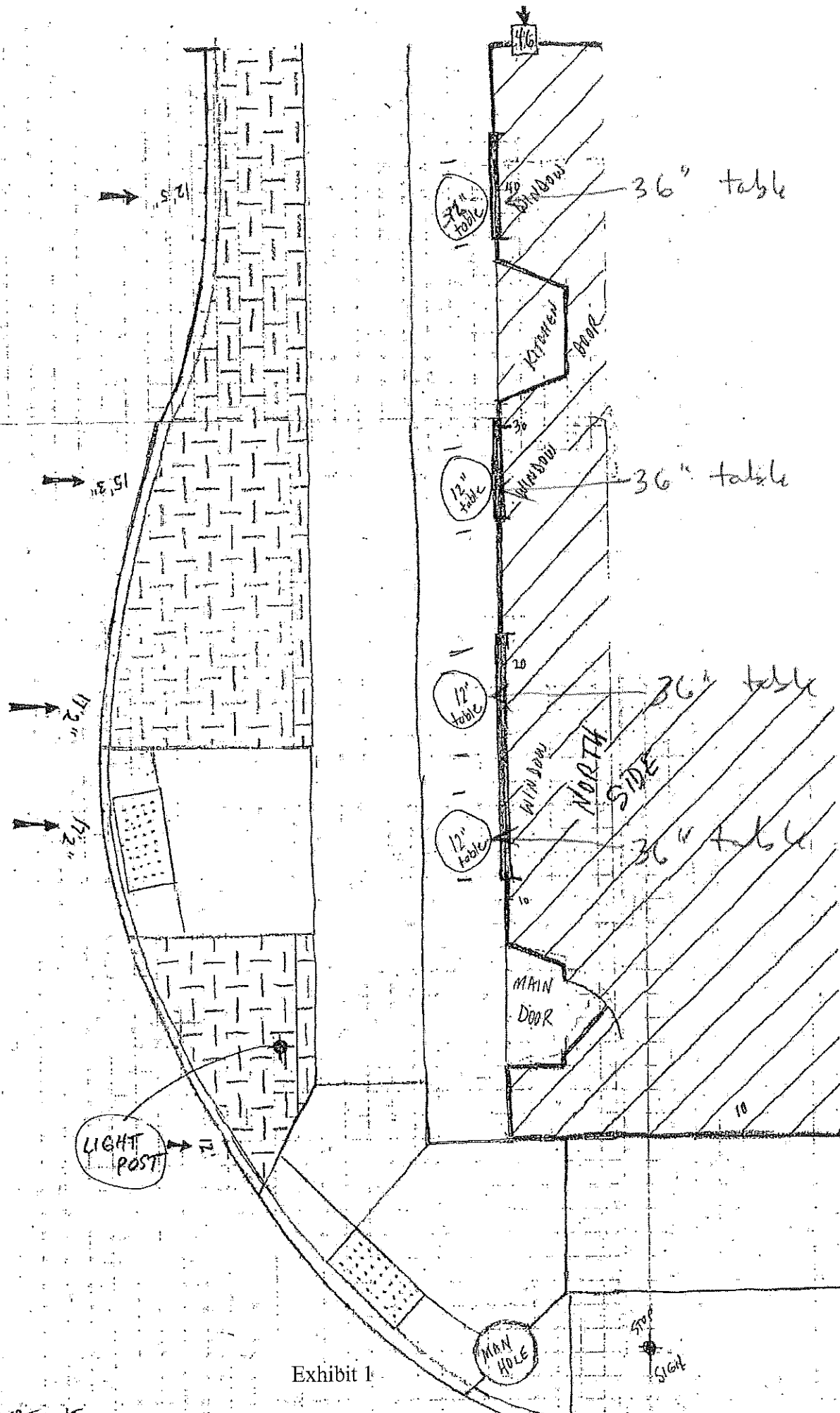
Michael J. Walsh, Mayor

Print Name:
Title:

Shana L. Defnet, Clerk-Treasurer

H:\dupont\ROP\Sidewalk Cafe\Pubhaus 7-13-164-003-13.docx

GEORGE STREET



DRAWN BY:

A3

RENOVATIONS

Exhibit 1



CERTIFICATE OF LIABILITY INSURANCE

THEPU-1

OP ID: ML

DATE (MM/DD/YYYY)

05/01/2013

THIS CERTIFICATE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE CERTIFICATE HOLDER. THIS CERTIFICATE DOES NOT AFFIRMATIVELY OR NEGATIVELY AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE POLICIES BELOW. THIS CERTIFICATE OF INSURANCE DOES NOT CONSTITUTE A CONTRACT BETWEEN THE ISSUING INSURER(S), AUTHORIZED REPRESENTATIVE OR PRODUCER, AND THE CERTIFICATE HOLDER.

IMPORTANT: If the certificate holder is an ADDITIONAL INSURED, the policy(ies) must be endorsed. If SUBROGATION IS WAIVED, subject to the terms and conditions of the policy, certain policies may require an endorsement. A statement on this certificate does not confer rights to the certificate holder in lieu of such endorsement(s).

PRODUCER Spectrum Insurance Group GB 425 South Adams St. Ste 102 Green Bay, WI 54301 Rick Carlson		Phone: 920-884-2850 Fax: 920-884-2851	CONTACT NAME: PHONE (A/C, No, Ext): E-MAIL ADDRESS:	FAX (A/C, No):
INSURED The Pub Haus at 600 LLC 600 George Street De Pere, WI 54115		INSURER(S) AFFORDING COVERAGE		NAIC #
		INSURER A: Wilson Mutual		19950
		INSURER B:		
		INSURER C:		
		INSURER D:		
		INSURER E:		
INSURER F:				

COVERAGES**CERTIFICATE NUMBER:****REVISION NUMBER:**

THIS IS TO CERTIFY THAT THE POLICIES OF INSURANCE LISTED BELOW HAVE BEEN ISSUED TO THE INSURED NAMED ABOVE FOR THE POLICY PERIOD INDICATED. NOTWITHSTANDING ANY REQUIREMENT, TERM OR CONDITION OF ANY CONTRACT OR OTHER DOCUMENT WITH RESPECT TO WHICH THIS CERTIFICATE MAY BE ISSUED OR MAY PERTAIN, THE INSURANCE AFFORDED BY THE POLICIES DESCRIBED HEREIN IS SUBJECT TO ALL THE TERMS, EXCLUSIONS AND CONDITIONS OF SUCH POLICIES. LIMITS SHOWN MAY HAVE BEEN REDUCED BY PAID CLAIMS.

INSR LTR	TYPE OF INSURANCE	ADDL INSR	SUBR WVO	POLICY NUMBER	POLICY EFF (MM/DD/YYYY)	POLICY EXP (MM/DD/YYYY)	LIMITS
A	GENERAL LIABILITY			32.009283-00	03/01/2013	03/01/2014	EACH OCCURRENCE \$ 1,000,000
	<input checked="" type="checkbox"/> COMMERCIAL GENERAL LIABILITY						DAMAGE TO RENTED PREMISES (Ea occurrence) \$ 300,000
	<input type="checkbox"/> CLAIMS-MADE <input checked="" type="checkbox"/> OCCUR						MED EXP (Any one person) \$ 5,000
							PERSONAL & ADV INJURY \$ 1,000,000
							GENERAL AGGREGATE \$ 2,000,000
							PRODUCTS - COMP/OP AGG \$ 2,000,000
		GEN'L AGGREGATE LIMIT APPLIES PER:					
	<input type="checkbox"/> POLICY <input type="checkbox"/> PRO-JECT <input type="checkbox"/> LOC						
	AUTOMOBILE LIABILITY						COMBINED SINGLE LIMIT (Ea accident) \$
	<input type="checkbox"/> ANY AUTO						BODILY INJURY (Per person) \$
	<input type="checkbox"/> ALL OWNED AUTOS	<input type="checkbox"/> SCHEDULED AUTOS					BODILY INJURY (Per accident) \$
	<input type="checkbox"/> HIRED AUTOS	<input type="checkbox"/> NON-OWNED AUTOS					PROPERTY DAMAGE (Per accident) \$
A	UMBRELLA LIAB			32.009283-00	03/01/2013	03/01/2014	EACH OCCURRENCE \$
	EXCESS LIAB	<input type="checkbox"/> OCCUR					AGGREGATE \$
	<input type="checkbox"/> DED <input type="checkbox"/> RETENTION \$	<input type="checkbox"/> CLAIMS-MADE					
	WORKERS COMPENSATION AND EMPLOYERS' LIABILITY	<input type="checkbox"/> Y/N	N/A				<input checked="" type="checkbox"/> WC STATU-TORY LIMITS <input type="checkbox"/> OTH-ER
	ANY PROPRIETOR/PARTNER/EXECUTIVE OFFICER/MEMBER EXCLUDED? (Mandatory in NH)						E.L EACH ACCIDENT \$ 100,000
	If yes, describe under DESCRIPTION OF OPERATIONS below						E.L DISEASE - EA EMPLOYEE \$ 100,000
							E.L DISEASE - POLICY LIMIT \$ 500,000

DESCRIPTION OF OPERATIONS / LOCATIONS / VEHICLES (Attach ACORD 101, Additional Remarks Schedule, if more space is required)

City of De Pere is listed as additional insured on the general liability per policy terms, conditions, and exclusions.

CERTIFICATE HOLDER

CITYD01

City of De Pere
335 South Broadway
De Pere, WI 54115

CANCELLATION

SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELLED BEFORE THE EXPIRATION DATE THEREOF, NOTICE WILL BE DELIVERED IN ACCORDANCE WITH THE POLICY PROVISIONS.

AUTHORIZED REPRESENTATIVE
Rick Carlson

City of De Pere Public Works Department

Memo

To: Honorable Mayor Walsh
Members of the Board of Public Works
From: Scott J. Thoresen, Director of Public Works S.J.T.
Date: June 27, 2013
Subject: Consider Request for Revocable Occupancy Permit – Pubhaus

This request is a permit to allow outdoor seating on the sidewalk alongside the building as requested by the owner.

The business the "Pubhaus" located at 600 George Street has requested permission to allow outdoor seating on the City's sidewalk for their customers. The request is for proposed seating for four (4) 36" tables alongside the building. (See attached sketch) Staff has reviewed the request on site and has determined that this will not impact pedestrian traffic on the sidewalk as long as they keep the tables and chairs adjacent to the building. I discussed with owner that she could go up to a 36" table and she requested this as part of the permit instead of the original 12" table. I also told owner tables and chairs need to be kept adjacent to building so it would not impact pedestrian traffic.

Staff recommends granting a revocable occupancy permit.

New

Permit Fee:
\$ 25.00
Permit Valid:
July 1 thru June 30

SIDEWALK CAFE PERMIT APPLICATION

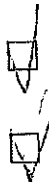
City of De Pere

Return completed application, supporting documentation, and application fee to: City of De Pere, Clerk-Treasurer, 335 S. Broadway, De Pere, WI 54115. For assistance, please call (920) 339-4050.

Applicant Information

Applicant Name: Pubhaus at 600 / Bobbi Schroeder
 Applicant Address: 600 George St
 Applicant Phone: 920 339 5100 Applicant Cell Phone: 260 705 4599
 Establishment Name: Pubhaus at 600
 Establishment Address: 600 George St
 Phone: 920 339 5100 Fax: N/A

Required Materials



Copy of a current Certificate of Insurance, with City of De Pere named as additional insured.



A layout, drawn to scale, which accurately depicts the dimensions of the existing sidewalk area and adjacent private property, the proposed location of the sidewalk cafe, size and number of tables, chairs, steps, planters, umbrellas, location of doorways, trees, obstructions, either existing or proposed, within the pedestrian area.

If available, photographs describing the appearance and dimensions of all tables, chairs, umbrellas or other objects related to the sidewalk cafe for review.

Signatures

If this application is approved, I hereby agree to abide by all the relevant City regulations pertaining to the installation of sidewalk cafes, including but not limited to Section 22-8(C) and 122-3 of the Municipal Code of the City of De Pere.



Signature - Establishment Owner

This application is made with my/our knowledge and consent

Signature - Property Owner(s).

Approvals

Signature: Clerk's Office

Signature - Board of Public Works, Engineering Division

Receipt #

84040

Dated:

6-25-13

Issued:

Permit #:

RESOLUTION #13-95

AUTHORIZING AMENDMENT TO AGREEMENT BETWEEN
THE CITY OF DE PERE AND STEPHEN L. SEIDL
(James Street Wharf Extension)

WHEREAS, the City of De Pere and Stephen L. Seidl are parties to an Agreement concerning Boat Docks along James Street Parkway dated July 13, 2012 (the Agreement); and

WHEREAS, the parties wish to amend the Agreement to provide for the construction of an extension of the dock area along James Street Parkway along the terms and conditions set forth in the Amendment attached hereto and incorporated by reference as Exhibit 1; and

WHEREAS, this matter has been reviewed by the Board of Park Commissioners which recommends approval thereof.

NOW, THEREFORE, BE IT HEREBY RESOLVED THAT:

The Mayor and Clerk-Treasurer are authorized and directed to execute the Amendment to Agreement Between the City of De Pere and Stephen L. Seidl (Exhibit A).

BE IT FURTHER RESOLVED THAT:

All City officials, officers, and employees are authorized and directed to take such steps as are lawful and necessary in furtherance thereof.

Adopted by the Common Council of the City of De Pere, Wisconsin, this 16th day of July, 2013.

APPROVED:

Michael J. Walsh, Mayor

ATTEST:

Shana L. Defnet, Clerk-Treasurer

Ayes: _____
Nays: _____

AMENDMENT TO AGREEMENT BETWEEN
THE CITY OF DE PERE AND STEPHEN L. SEIDL
(James Street Wharf Extension)

WHEREAS, the City of De Pere (City) and Stephen L. Seidl (Donor) are parties to an Agreement concerning Boat Docks along James Street Parkway dated July 13, 2012 (the Agreement); and

WHEREAS, the parties wish to amend the Agreement to provide for the construction of an extension of the dock area along James Street Parkway along the terms and conditions set forth below.

NOW THEREFORE, upon the mutual promises and obligations set forth herein, together with such other consideration, the receipt and sufficiency of which are hereby acknowledged, the parties agree as follows:

1. Subject to the same provisions and contingencies provided in the Agreement, a copy of which is attached hereto and incorporated by reference as Exhibit 2, Donor agrees to donate, as funds become available to him, all materials for the construction of an extension of the existing boat dock facilities at James Street Parkway and Wharf.
2. Donor shall also be responsible to donate such funds as are necessary to cover the costs of installing said extension.
3. A copy of the plans for such extension are attached hereto and incorporated by reference as Exhibit 1.
4. To the extent that this Amendment expressly supersedes any part of the Agreement, the same is hereby modified. All provisions of the Agreement not modified by this Amendment shall remain full force and effect.

Dated this _____ day of _____, 2013.

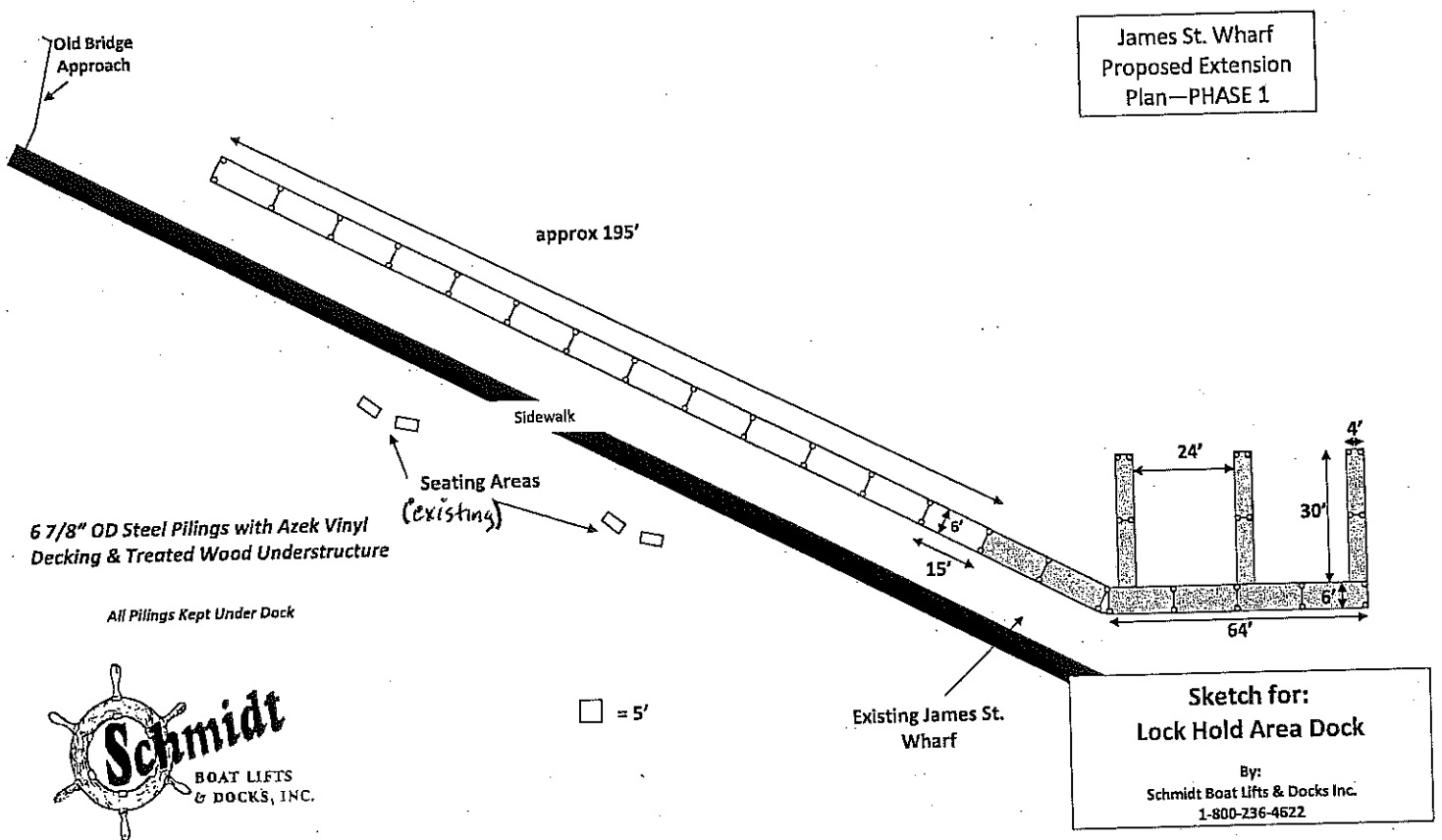
STEPHEN L. SEIDL
By:

Stephen L. Seidl

CITY OF DE PERE
By:

Michael J. Walsh, Mayor

Shana L. Defnet, Clerk-Treasurer



FILE COPY

AGREEMENT BETWEEN THE CITY OF DE PERE AND STEPHEN L. SEIDL
(Boat Docks along James Street Parkway)

THIS AGREEMENT is entered into this 13th day of July, 2012, by and between the City of De Pere, a Wisconsin Municipal Corporation, ("City") and Stephen L. Seidl ("Donor").

WHEREAS, the City own the approximate .23 acre parcel known as Parcel ED-716 along the Fox River at James and Front Streets, commonly referred to as the James Street Parkway; and

WHEREAS, Donor has presented to the Board of Park Commissioners a master plan consisting of up to seven (7) dock structures to be constructed on the Fox River at the James Street Parkway as shown on Exhibit A, attached and incorporated by reference; and

WHEREAS, Donor has also expressed his wish to, as funds becomes available to him, donate all materials for the boat dock improvements to the James Street Parkway according to the master plan (Exhibit A) and donate funding for all costs associated with the installation of such dock system; and

WHEREAS, the Board of Park Commissioners has reviewed such proposal and recommends acceptance thereof; and

WHEREAS, the City and its Board of Park Commissioners are grateful to the Donor for his generous donation offer according to the terms and conditions as set forth below:

NOW THEREFORE, upon the mutual covenants and promises contained herein, together with such other good and sufficient consideration, the receipt of which is hereby acknowledged, the parties agree as follows:

1. Subject to the conditions and other provisions of this Agreement, the Donor agrees to donate to City as funds become available to him, all materials for the construction of such boat dock improvements for the James Street Parkway as shown on Exhibit A.
2. Provided sufficient funds are raised by Donor during the 2012 construction season, Donor shall donate to City the following:
 - (A) such materials as are necessary to install the initial portion of dock system as shown on Exhibit B, consisting of one "L" shaped dock;
 - (B) reimbursement of all City costs associated with City installation of accessible sidewalk improvements to such dock as shown on Exhibit C;
and
 - (C) an amount not less than the costs incurred by City in the installation of the dock improvements shown in Exhibit B.

Should additional funds become available to donor so that additional improvements can be completed in 2012, paragraph 3 shall be followed.

3. Subsequent donations to City toward completion of the master plan shall be as agreed in writing between Donor and the City Director of Parks, Recreation and Forestry.
4. Donor shall involve the City Director of Parks, Recreation and Forestry in the selection of materials for the dock improvements.
5. The parties acknowledge that the City is bound to comply with the public bidding laws under Wis. Stats. §62.15 in undertaking construction of public improvements that fall within the parameters of that statute. The parties anticipate however, that installation of the donated boat dock materials is exempt from the public bidding requirements of such statute. In the event it is determined that the installation of dock improvements is subject to the bid requirements of that statute, the parties agree that

any installation of boat dock improvements after such determination is made shall comply with those statutory requirements.

6. All improvements and facilities constructed or completed under this Agreement shall become the property of the City of De Pere upon installation or construction.
7. The City shall be responsible for all maintenance and repair of the dock improvements after each segment is completed, including repair to improvements caused by vandalism, Acts of God or other such causes.
8. The City shall indemnify and save harmless Donor and all of his heirs, from any and all claims and other causes of action based upon property damage or personal injury arising from Donor's donation and/or the construction of the boat dock facilities contemplated by this Agreement.
9. This Agreement may not be assigned by any party unless agreed to in writing by all parties; however, this Agreement shall be binding upon and inure to the benefit of any of the parties' successors in interest.
10. No amendment to the terms or conditions of this Agreement shall be effective unless agreed to in and signed by all parties.
11. Any notice required or permitted hereunder shall be mailed, postage paid, to the following:

If to City:

City of De Pere
Attn: City Clerk-Treasurer
335 South Broadway
De Pere, WI 54115

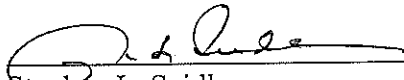
If to the Donor:

Stephen Seidl
Seidl & Associates
2270 Holmgren Way
Green Bay, WI 54304

Dated this 13th day of July, 2012.

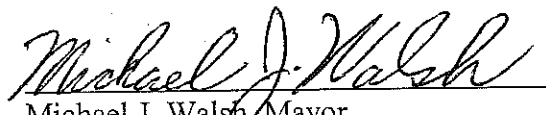
STEPHEN L. SEIDL

By:


Stephen L. Seidl

CITY OF DE PERE

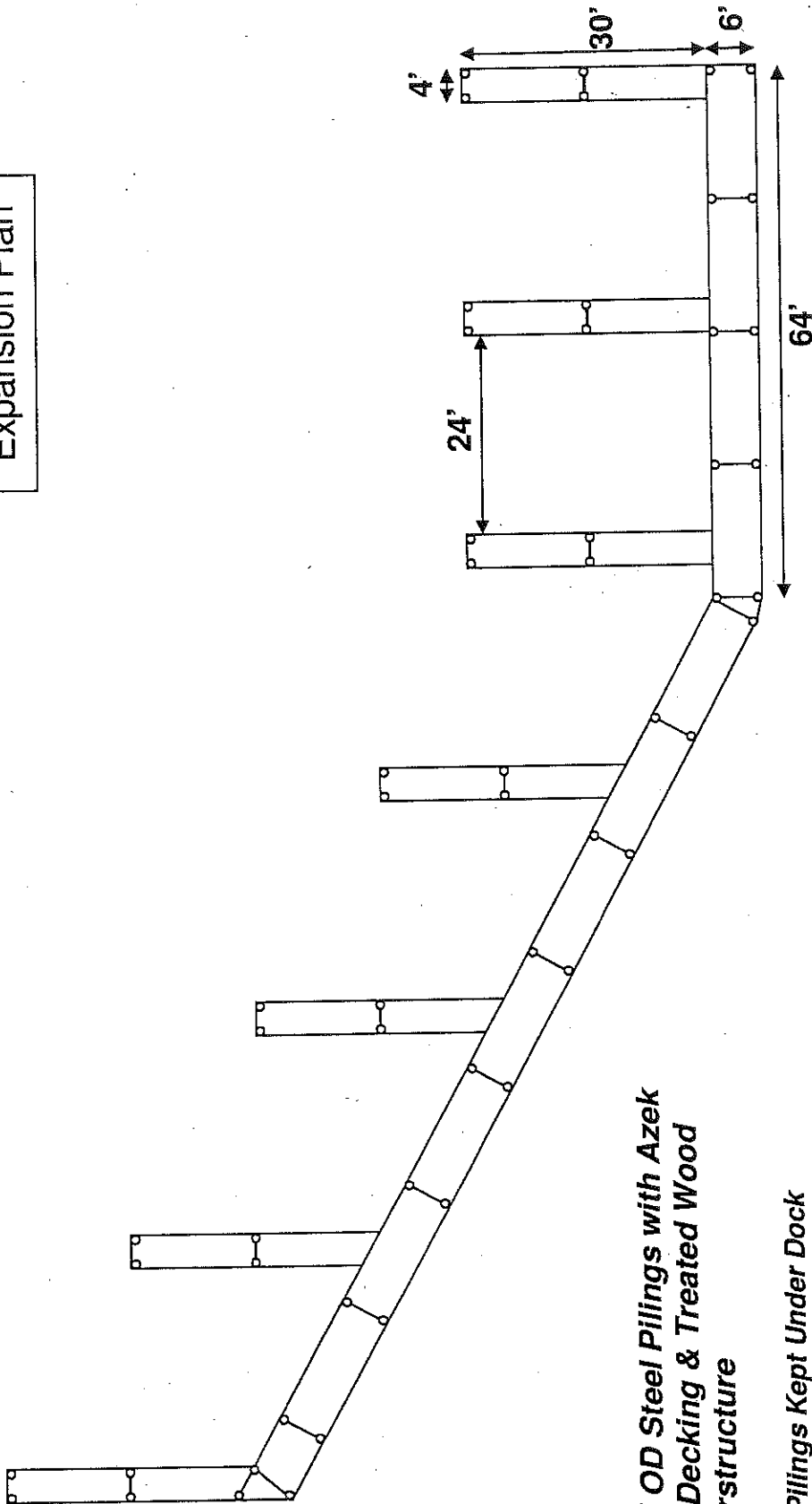
By:


Michael J. Walsh, Mayor


Shana L. Defnet, Clerk-Treasurer

H:\jdupont\Agreements\2012\Boat Docks Along James Street (Seidl)-final 7-9-12-151-005-12.docx

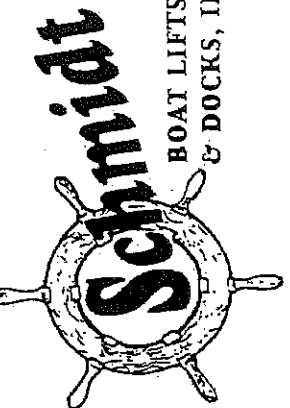
Expansion Plan



6 7/8" OD Steel Pilings with Azek
Vinyl Decking & Treated Wood
Understructure

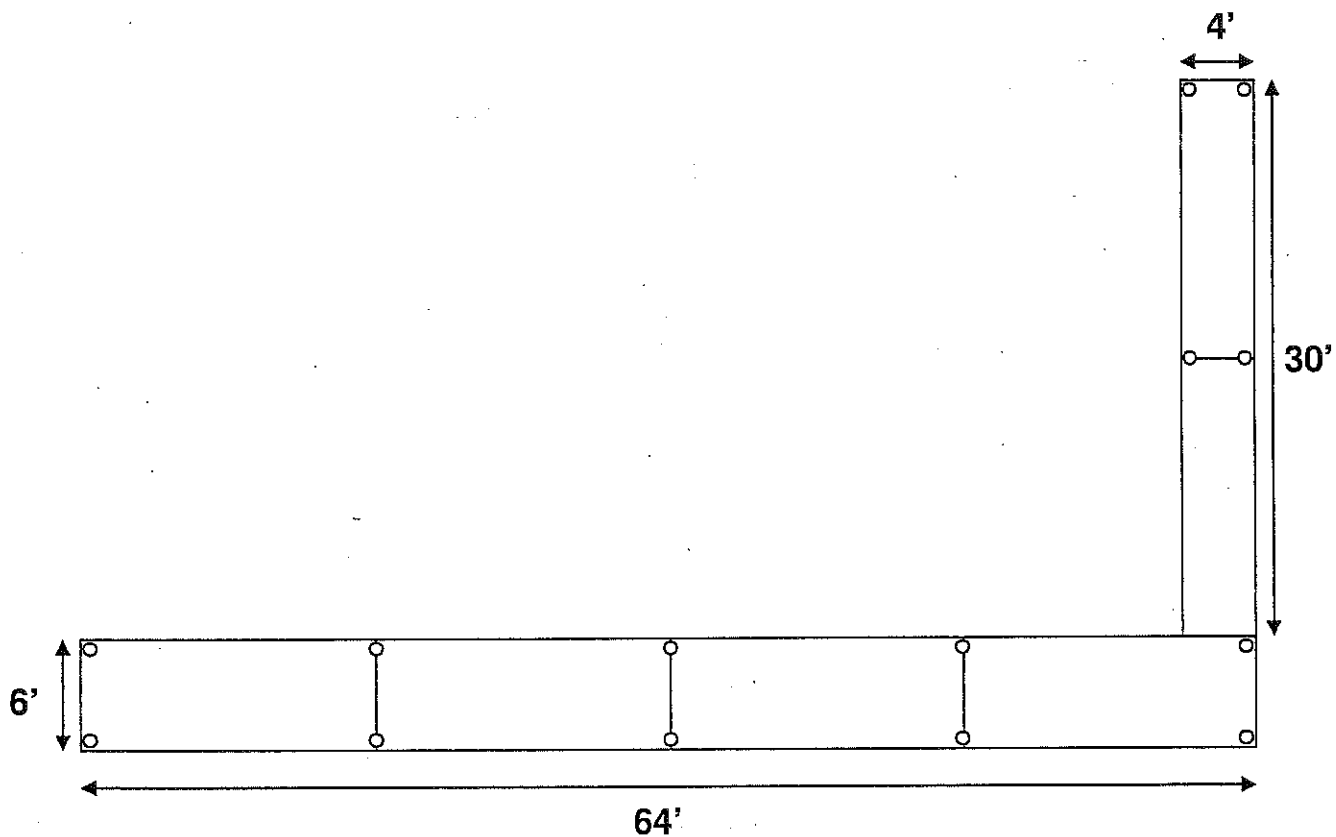
All Pilings Kept Under Dock

□ = 2'



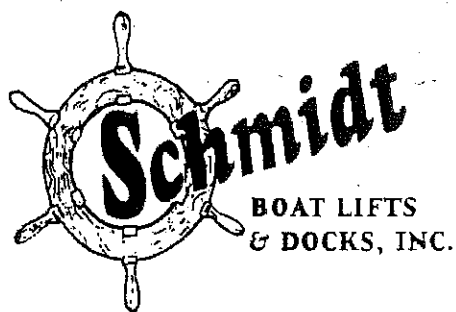
Sketch for:
Lock Hold Area Dock

By:
Schmidt Boat Lifts & Docks
1-800-236-4622



6 7/8" OD Steel Pilings with Azek Vinyl Decking & Treated Wood Understructure

All Pilings Kept Under Dock



□ = 2'

**Sketch for:
Lock Hold Area Dock**

**By:
Schmidt Boat Lifts & Docks
1-800-236-4622**

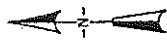
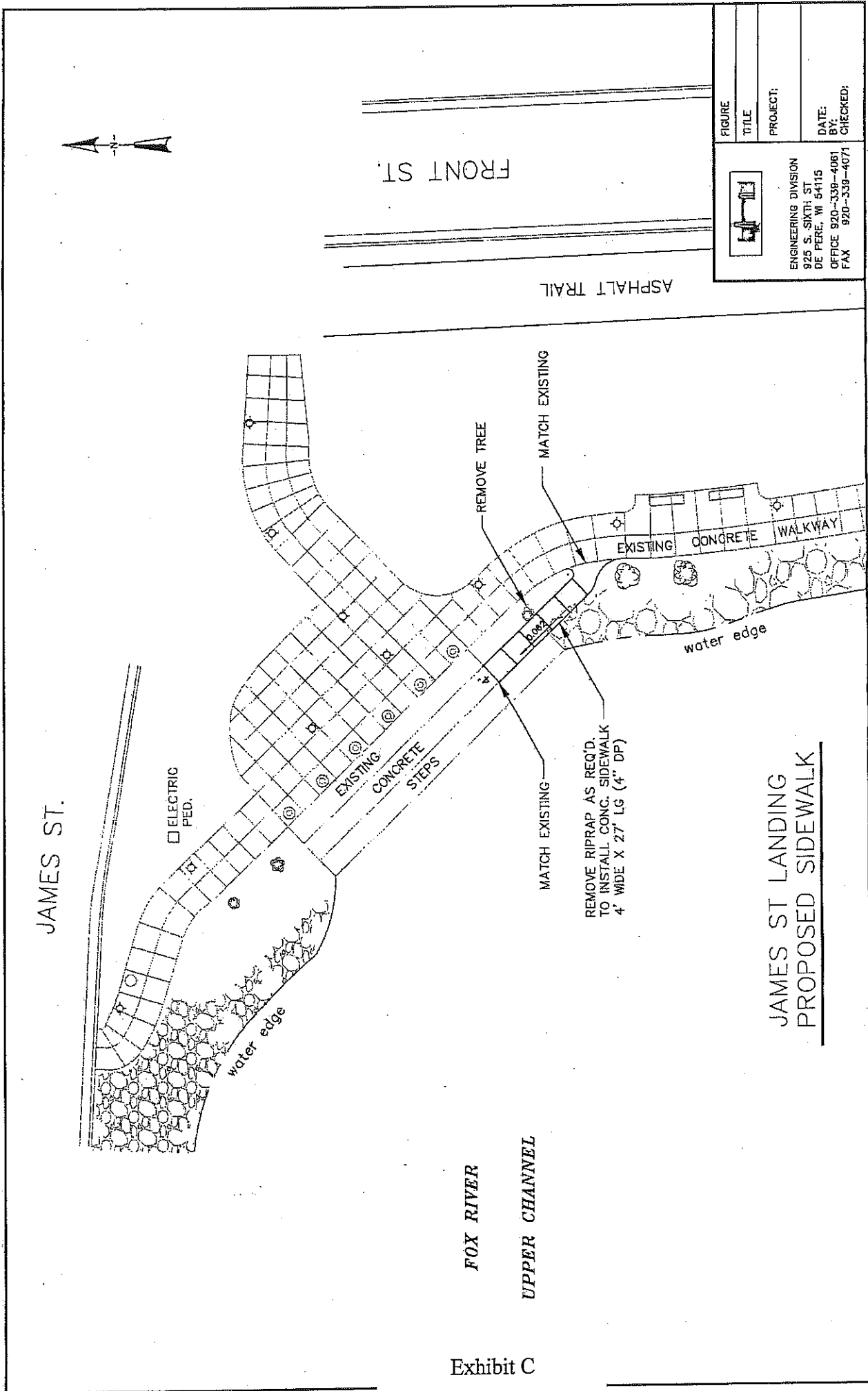


FIGURE	ENGINEERING DIVISION
TITLE	925 S. SIXTH ST
PROJECT:	DE PERE, WI 54115
DATE:	OFFICE 920-339-4081
BY:	FAX 920-339-4071
CHECKED:	

Exhibit C

RESOLUTION #13-96

AUTHORIZING CONTRACTS WITH ORDE ADVERTISING FOR
RIVERWALK AND WILDLIFE VIEWING PIER SIGNAGE

WHEREAS, with the completion of the Riverwalk and Wildlife Viewing Pier, City officials have been working to have appropriate signage installed to acknowledge and thank the many generous donors who made construction of this outstanding recreation and education facility possible; and

WHEREAS, Orde Sign & Graphics, Inc. has available and offers to provide the personnel and equipment necessary to fabricate and install the appropriate signage; and

WHEREAS, the Finance/Personnel Committee has reviewed has reviewed such contracts and recommends their approval thereof.

NOW THEREFORE BE IT HEREBY RESOLVED THAT:

The Mayor is authorized and directed to execute the following agreements with Orde Sign & Graphics, Inc.:

1. Change order for the two entrance monument signs located Voyager Park attached and incorporated as Exhibit A; and
2. Contract for the purchase of six individual donor signs for placement upon the Island, attached and incorporated as Exhibit B.

BE IT FURTHER RESOLVED THAT:

Funding for such signage shall come from the Riverwalk fund.

BE IT FURTHER RESOLVED THAT:

All City officials, officers and employees are authorized and directed to take such steps as are lawful and necessary in furtherance thereof.

Adopted by the Common Council of the City of De Pere, Wisconsin, this 16th day of July,
2013.

APPROVED:

Michael J. Walsh, Mayor

ATTEST:

Shana L. Defnet, Clerk-Treasurer

Ayes: _____

Nays: _____

CONTRACT AGREEMENT



1825 NIMITZ DR.
DE PERE, WI 54115
Fax 920-339-4611

Salesperson: Sheri
Phone:

Sign Location:

City of DePere Riverwalk

Contract #36715

Date 03/21/2013
SERVICE AGREEMENT OPTION
☐ YES ☐ NO
IN PROGRESS BILLING: DUE ON

DOWNPAYMENT:

CHECK ISSUED ON INVOICE
50 1/2 DOWNPAYMENT
PURCHASE ORDER #

Billing Address: Marty Kosobucki De Pere, City of 925 Sout Sixth Street De Pere WI, 54115	Phone: (920) 339-8358 Fax: Email:	FINANCING OPTION - LEASE Sales Price _____ x _____ Months Least sales Price \$
--	---	--

ORDE SIGN & GRAPHICS, INC hereinafter referred to as ORDE proposes to manufacture and/or deliver, and/or install for the above-named customer, hereinafter referred to a PURCHASER, the items described below, subject to the terms and conditions set forth below per Design #12690 and on page 2 hereof. Prices quoted are for items listed only and are valid for 60 days from the above date; variations in price due to first line are accepted. The PURCHASER agrees to accept responsibility for the placement of the signs(s); and representations concerning the locations on the easements, right-of-ways, setbacks and other similar restricted areas.

DESCRIPTION OF WORK:

Fabricate and install two single face ground mounted signs per designs 12690 pages 8 & 9.

Brick as designed and foundation included in quote.

Change from previous contract from \$21,344.08 to \$23,538.44 Change stone on both signs to match layout on design 12690A-01

INTERIOR AND EXTERIOR. CLIENT IS ALSO RESPONSIBLE FOR PULLING THE FIBER OPTIC CABLE TO THE SIGN. ORDE WILL PROVIDE THE FIBER OPTIC CABLE.

All product only shipments are quoted as FOB, De Pere, and WI. Freight and handling charges will be added to final invoice.
*Orde Sign & Graphics, Inc. is not responsible for breakage and/or changes of any kind on the existing face as a result of the typical cleaning process and/or vinyl application process and/or normal removal or installation techniques needed in the production of this product."

SALES PRICE (taxable)	\$23,538.44
SIGN DISPOSAL FEE	\$
FUEL SURCHARGE	\$
PERMIT FEE	\$At Cost
SUBTOTAL	\$
SALES TAX 0%	\$Exempt documentation needed
FOUNDATION PRICE (nontaxable)	\$
EXTERIOR AWNING (nontaxable)	\$
QUOTATION TOTAL	\$23,538.44

Less 50% ADVANCE PAYMENT \$10,672.04 ALREADY PAD
BALANCE DUE ON COMPLETION \$12,866.40

*Price subject to change upon field verification.

I, the Purchaser, authorize the work to be done as listed above.

CORPORATE NAME

☐ Corporation ☐ Partnership ☐ Sole Proprietorship

Guaranteed by _____

Print Name & Title _____

Social Security # / Employer ID # _____

Date _____

Check Attached _____

Amount _____

ALL SALES OR USE TAX, REGARDLESS OF THE STATE OF ORIGIN, IS THE RESPONSIBILITY OF THE CUSTOMER.

CREDIT CARD

MasterCard or Visa # _____

Expiration Date _____

Salesperson: Sheri Omernik

ORDE ACCEPTANCE: This display agreement shall not obligate Orde Sign & Graphics, Inc. In any way until signed by an executive officer or General Manager.

Kevin Flatley
Vice President

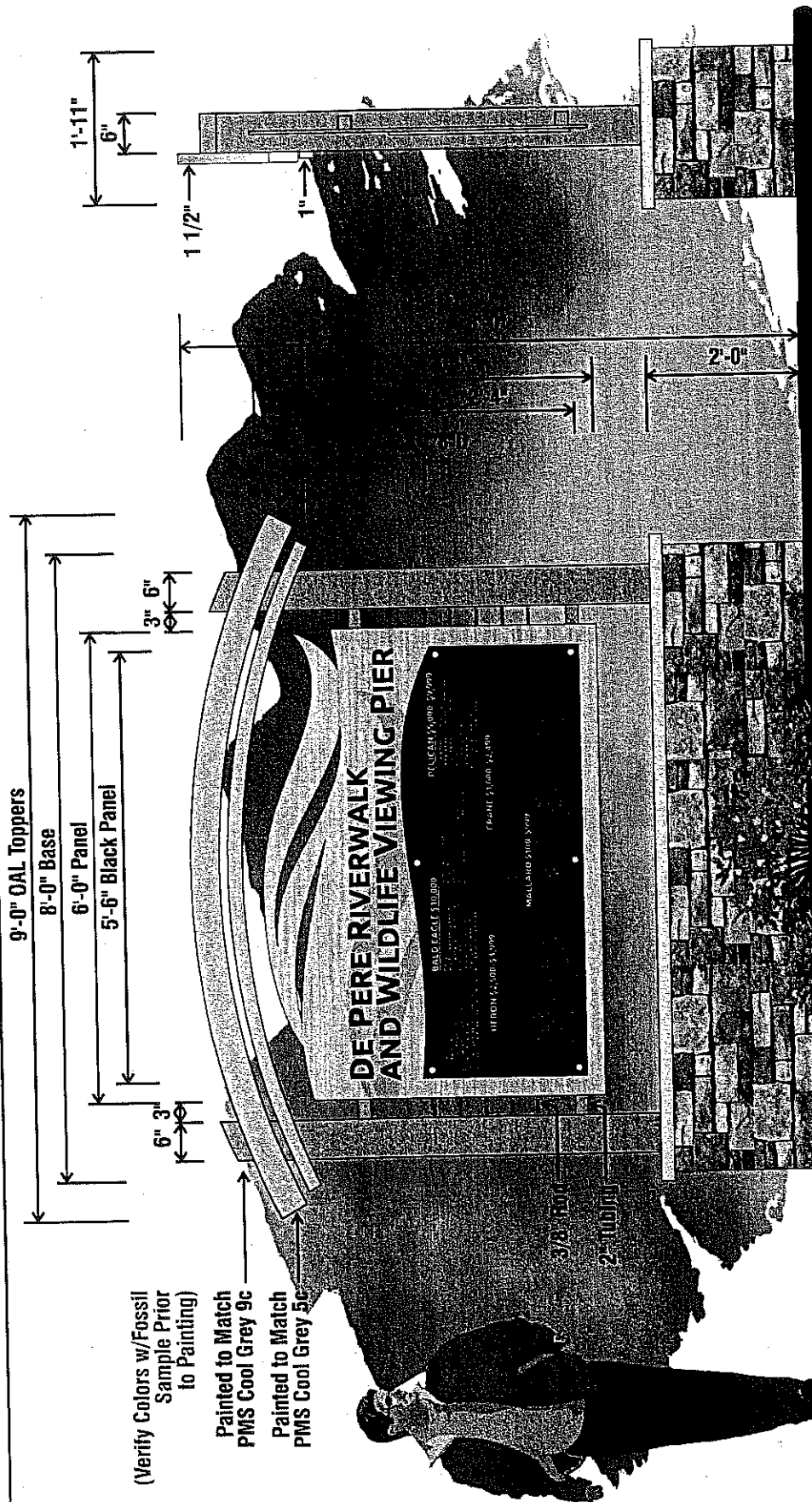
DATE

ADDITIONAL TERMS AND CONDITIONS

Exhibit A

1. **CHANGE ORDERS:** This proposal is made for specially constructed equipment described herein and when accepted is not subject to modification or cancellation. ORDE SIGN & GRAPHICS shall not be responsible for errors in plans, designs, specifications or drawings furnished by PURCHASER or its chosen vendor for defects caused thereby. Alterations and deviations from specifications on design involving extra costs will be executed upon written order and will become an extra charge, over and above the quote, and become a CHANGE ORDER. Upon signature by client, this proposal becomes the contract to perform the work.
2. **ELECTRICAL AND ADD-ONS:** The PURCHASER agrees to secure all necessary governmental permits and/or all necessary permits from the building owner and/or others whose permission is required for the installation of this sign and he assumes all liability with regard to same, and all liability, public and otherwise, for damages caused by the sign or by reason of it being on or attached to the premises. PURCHASER agrees to secure all necessary permission for use of all registered trademarks or copyrights used on the sign. All necessary electrical wiring, outlets and connections to the sign from the building meter and/or fuse panel will be properly fused and installed, at the expense of the PURCHASER, by a qualified electrician hired by the PURCHASER. **INSTALLATION PRICES QUOTED ARE SUBJECT TO REVISION WHERE ROCK, FROST, OR GROUNDWATER CONDITIONS OR OTHER UNFORESEEABLE FOUNDATION CONDITIONS ARE ENCOUNTERED INCLUDING THOSE CONDITIONS WHICH CAUSE THE EXCAVATION TO BECOME LARGER THAN PLANNED - IN WHICH CASE EXTRA CONCRETE WILL BE NEEDED AND CHARGED FOR. ALL SIGNS WILL BE WIRED FOR 120 VOLTS UNLESS SPECIFIED OTHERWISE. PERMISSION TO GO ACROSS ANY LAWN OR PARKING LOT NECESSARY TO DO THE WORK IS HEREBY GRANTED AND ORDE IS RELEASED FROM RESPONSIBILITY FOR ANY DAMAGE DONE. THIS STRUCTURE IS ENGINEERED TO HOLD ONLY THE SIGNS SHOWN. PURCHASER IS RESPONSIBLE FOR FLAGGING ALL PROPERTY UTILITIES SUCH AS SPRINKLER LINES, PARKING LOT LIGHTING, UNDERGROUNDS OF ANY KIND**
3. **WARRANTY(S):** Orde Sign & Graphics warrants the signs against defective workmanship and materials (except lamps and neon or rare gas tubing) for one year from date of shipment or installation. If installation or service is done by others, labor for the replacement of transformers, ballasts and electrical equipment is not included in the warranty. Whenever there is any circumstance on which a claim might be based, ORDE SIGN & GRAPHICS must be immediately informed in writing or the provisions of this warranty are voided. No allowance will be made for any expense incurred in repairing defective material or supplying any missing parts, except on the prior written consent of ORDE SIGN & GRAPHICS. Any part found by ORDE SIGN & GRAPHICS to be defective due to faulty workmanship or materials, if returned prepaid within the warranty period, will be repaired or replaced f.o.b., point of production. ORDE SIGN & GRAPHICS reserves the right to repair or replace in whole or in part. If the replacement part is shipped prior to receipt of the returned part, a charge for the replacement part shall be made pending return and examination of the part claimed defective. ORDE SIGN & GRAPHICS shall not be liable for any damages or losses other than the replacement of such defective work or material. **WARRANTY IS VOID IF PROJECT IS NOT PAID IN FULL WITHIN 30 DAYS OF INVOICE DATE.** No warranty expressed or implied on any wood component or fading of paint.
4. **USED SIGNS:** ORDE SIGN & GRAPHICS will not guarantee materials on used signs.
5. **90 DAY DELAYS:** Any items not shipped or installed on or before 90 days from contract date will be invoiced in full at the designated unit price, and PURCHASER hereby agrees to pay said invoice within fifteen (15) days from invoice date. It is agreed that service charges shall accrue at the rate of one and a half percent (1.5%) per month of the price of the sign commencing at the end of said 90 day period. ORDE SIGN & GRAPHICS at its option may invoice each item called for in the proposal separately upon completion; or, if for any reason beyond its control completion is delayed, it may invoice for that portion of the work completed during any given month. Under no condition, will any item be held beyond 90 days after completion. In the event that size and weight of any item prohibits storage by ORDE SIGN & GRAPHICS on its own property, PURCHASER must make arrangements for shipments immediately upon completion.
6. **PAYMENT:** Payment for items purchased under the terms of this contract will be made on receipt of invoices. In the event payment is not made as agreed, PURCHASER agrees to pay a service charge on past due amounts from the times they are due thirty (30) days from the invoice date, at the rate of 1.5% per month. In the event this contract is placed for collection or if collected by suit or through the Probate or Bankruptcy Court, reasonable attorney's and collection fees shall be added. If Orde Sign & Graphics commits any errors to the contracted description of work, PURCHASER may hold 10% until work is performed. Payment of balance is upon completion.
7. **SALES TAXES:** All applicable taxes payable under the laws of the States of Wisconsin or Michigan as mentioned herein shall be added to the price quoted, unless such tax is paid directly by PURCHASER. Payment of sales or use tax other than Wisconsin or Michigan is the responsibility of the PURCHASER.
8. **SUPPLIER DELAYS:** ORDE SIGN & GRAPHICS will not be responsible for delays in shipments caused by suppliers, transportation services, labor disputes, or due to any other circumstances beyond its control.
9. **LIENHOLD INTEREST:** Title to all materials and property covered by this contract shall remain with ORDE SIGN & GRAPHICS and shall not be deemed to constitute a part of the realty to which it may be attached until the purchase price is paid in full. ORDE SIGN & GRAPHICS is given an express security interest in said material and property both erected and unerected notwithstanding the manner in which such personal property shall be annexed or attached to the realty. In the event of nonpayment after 90 days by PURCHASER, including but not limited to, payment of any amounts due and payable, ORDE SIGN & GRAPHICS may at once (and without process of law) take possession of and remove, as and when it sees fit and whenever found, all materials used, intended for use in the construction of said equipment and, any and all property called for in this contract without being deemed guilty of trespass.
10. **WISCONSIN LAW APPLIES:** It is agreed that this contract shall be construed according to the laws of the State of Wisconsin.
11. **ADDENDUM AGREEMENTS:** When this contract is signed by a duly authorized person of each party, all provisions contained herein become integral parts of this contract, and there is no other agreement or understanding of any nature concerning same unless such other agreement or understanding, if any, is specifically written under the description of work.
12. **CANCELLATIONS:** Orders regularly entered cannot be cancelled after work has begun except upon terms that will compensate ORDE SIGN & GRAPHICS against loss. Should it occur that his contract becomes null and void, all labor and material performed and purchased, times 2.0 markups, will be paid by PURCHASER.
13. **DESIGN COPYRIGHT:** Sketches, copy, blueprints and all preparatory work created or furnished by ORDE SIGN & GRAPHICS shall remain its exclusive property and no use of same shall be made, nor may ideas obtained therefrom be used (except upon compensation to be determined by ORDE SIGN & GRAPHICS). The attached is an original, unpublished drawing by Orde Sign & Graphics, Inc. It is for your personal use, in conjunction with a project being planned for you by Orde Sign & Graphics, Inc. It is not to be shown to anyone outside of your organization nor is it to be used, reproduced, copied or exhibited in any fashion. Use of Orde's design or the salient elements of this design in any sign designed or done by any other company, without the express written permission of Orde Sign & Graphics, Inc. is forbidden as copyright infringement. lawsuit prosecuted against your company in federal court.
14. **CUSTOMER OMISSIONS:** Proposals are only for work according to the original specifications. If through customer's error, or change of mind, work has to be done a second time or more, such extra work will carry an additional charge, at current rates for the work performed and billed extra accordingly. Payment is expected upon receipt.
15. **PROMOTIONAL USE:** PURCHASER gives ORDE SIGN & GRAPHICS the right to use pictures of the display in their advertisements and to make reference to PURCHASER. ORDE SIGN & GRAPHICS may attach their nameplate to the sign in an unobtrusive manner.
16. **CONSTRUCTION LAW - LIEN RIGHTS:** As required by the Wisconsin construction lien law, builder hereby notifies owner that persons or companies furnishing labor or materials for the construction on owner's land may have lien rights on owner's land and buildings if not paid. Those entitled to lien rights, in addition to the undersigned builder, are those who contract directly with the owner or those who give the owner notice within 60 days after they first furnish labor or materials for the construction. Accordingly, the owner probably will receive notices from those who furnish labor and materials for the construction and should give a copy of each notice received to the mortgage lender, if any. Builder agrees to cooperate with the owner and the owner's lender, if any, to see that all potential lien claimants are duly paid.

Client Initials: _____ Date: _____



SINGLE-FACE NON-ILLUMINATED GROUND-MOUNT

Toppers Fabricated out of Aluminum
 Backplate: 1/2" High Pressure Laminate
 Donor Panel: Removable, 1/2" High Pressure Laminate
 Mounted w/1" Stainless Steel Caps
 Stone: Hackett Grey
 Qty. 1

(Verify Colors w/Fossil Sample Prior to Painting)
 Painted to Match PMS Cool Grey 9c
 Painted to Match PMS Cool Grey 5c

ORDE Sign & Graphics Inc.
 1825 N. Lincoln Drive
 De Pere, WI 54115
 920.339.4600
 920.339.4611
 WWW.ODE.COM

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 ALL RIGHTS RESERVED. NO PART OF THIS DOCUMENT MAY BE REPRODUCED OR TRANSMITTED IN ANY FORM OR BY ANY MEANS, ELECTRONIC OR MECHANICAL, INCLUDING PHOTOCOPYING, RECORDING, OR BY ANY INFORMATION STORAGE AND RETRIEVAL SYSTEM.

DESIGN #: 1266DA-01	Pg. 3
CLIENT: DE PERE RIVERWALK	
ADDRESS: DE PERE, WI	
DATE: JUNE 26, 2013	
SCALE: 1/2"=1'-0"	
A.G. SHERI OMERNIK	
DESIGNER: JULIE MARCHAL	CONSULTED W/:
REVISOR BY:	DATE:

DESIGN STAGE:	<input type="checkbox"/> CONCEPTUAL <input checked="" type="checkbox"/> FINAL
ITEMS NEEDED PRIOR TO FABRICATION	<input type="checkbox"/> FIELD SURVEY/MEASUREMENTS REQUIRED <input type="checkbox"/> COMPUTER FILE OF LOGO REQUIRED <input type="checkbox"/> COPY & COLORS TO BE DETERMINED

APPROVALS:
 WITH APPROVAL OF THIS DESIGN I HEREBY GIVE ORDE SIGN & GRAPHICS, INC. PERMISSION TO BEGIN PRODUCTION ON THE SIGNAGE ILLUSTRATED.
 I AGREE THAT ALL SPECIFICATIONS, SPECIAL COLORS AND MATERIALS LISTED HEREON HAVE BEEN REVIEWED AND APPROVED. ANY CHANGES MADE AFTER PRODUCTION HAS STARTED WILL RESULT IN ADDITIONAL CHARGES.

CLIENT SIGNATURE:	DATE:
POSTMASTER SIGNATURE:	DATE:

MEMBERS OF:
 WSA
 WISCONSIN SIGN ASSOCIATION
 11181A11181
 COLORS SHOWN ON ART MAY NOT REFLECT TRUE REPRESENTATION OF ACTUAL COLORS.



**Toppers Fabricated out of Aluminum
Backplate: 1/2" High Pressure Laminate
Donor Panel: Removable, 1/2" High Pressure Laminate
Mounted w/1" Stainless Steel Caps
Stone: Hackett Grey**

Qty. 1

(Verify Colors w/Fossil Sample Prior to Painting)

**Painted to Match
PMS Cool Grey 9c**

**Painted to Match
PMS Cool Grey 5C**

ORDE | **sign & graphics** Inc.
1825 Nimitz Drive f 920.339.4600
De Pere, WI 54115 f 920.339.4611
www.orde.com

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USED OR REPRODUCED IN ANY FORM OR BY ELECTRONIC OR
MECHANICAL MEANS WITHOUT WRITTEN PERMISSION FROM
ORDE SIGN & GRAPHICS, INC. FAILURE TO DO SO WILL BE
IN VIOLATION OF THE COPYRIGHT LAWS OF THE UNITED STATES
AND MAY BE SUBJECT TO PROSECUTION IN CRIMINAL AND CIVIL
COURTS.

DESIGN #: 12690A-01 Pg: 1

DESIGN #: 12690A-01

ADDRESS: DE PERE,
DATE: JUNE 4, 2013

SCALE: 1/2"=1'-0"

DESIGNER: JULIE
REVISED BY: JM

Pg: 1

DESIGN STAGE:

☐ CONCEPTUAL ☒ FINAL

ITEMS NEEDED PRIOR TO FABRICATION

☐ FIELD SURVEY/ MEASUREMENTS REQUIRED

☐ COMPUTER FILE OF LOGO REQUIRED

☐ COPY & COLORS TO BE DETERMINED

APPROVALS:

WITH APPROVAL OF THIS DESIGN I HEREBY GIVE ORDE SIGN
TO **GRAPHICS, INC.** PERMISSION TO BEGIN PRODUCTION ON
THE SIGNAGE ILLUSTRATED.

I AGREE THAT ALL SPECIFICATIONS, SPELLING, COLORS AND
ELEVATIONS LISTED ARE CORRECT AND APPROVED.
ANY CHANGES MADE AFTER PRODUCTION HAS STARTED
WILL RESULT IN ADDITIONAL CHARGES.

CLIENT SIGNATURE:

PC/ESTIMATOR SIGNATURE:

MEMBERS OF:

segd
Society for
Environmental
Graphic Design

**WISCONSIN SIGN
ASSOCIATION**

**ILLINOIS
NEW PAPERWORK
NEW ASSEMBLY**

**COLORS SHOWN ON ART MAY NOT REFLECT
REPRESENTATION OF ACTUAL COLORS**

DATE: _____

DATE:

CONTRACT AGREEMENT



1825 NIMITZ DR.
DE PERE, WI 54115
Fax 920-339-4611

Salesperson: Sheri
Phone:

Sign Location:
DePere Riverwalk

Contract #2684
Date 06/27/2013
SERVICE AGREEMENT OPTION
☐ YES ☐ NO
IN PROGRESS BILLING: DUE ON

DOWNPAYMENT:
CHECK ISSUED ON INVOICE
50 1/2 DOWNPAYMENT
PURCHASE ORDER #

Billing Address: Marty Kosobucki De Pere, City of 925 Sout Sixth Street De Pere WI, 54115	Phone: (920) 339-8358 Fax: Email:	FINANCING OPTION - LEASE Sales Price _____ x _____ Months Lease sales Price \$
---	---	--

ORDE SIGN & GRAPHICS, INC hereinafter referred to as ORDE proposes to manufacture and/or deliver, and/or install for the above-named customer, hereinafter referred to a PURCHASER, the items described below, subject to the terms and conditions set forth below per Design # 12690-01 page 7 and on page 2 hereof. Prices quoted are for items listed only and are valid for 60 days from the above date; variations in price due to frost line are accepted. The PURCHASER agrees to accept responsibility for the placement of the signs(s); and representations concerning the locations on the easements, right-of-ways, setbacks and other similar restricted areas.

DESCRIPTION OF WORK:

Fabricated and install donor signs out of layers of Fossil Material.
Each sign will have two fossil panels. Qty 6 signs total; 5 to be mounted to cables, 1 of the signs will be mounted to angled pole mount per design.

INTERIOR AND EXTERIOR. CLIENT IS ALSO RESPONSIBLE FOR PULLING THE FIBER OPTIC CABLE TO THE SIGN. ORDE WILL PROVIDE THE FIBER OPTIC CABLE.

All product only shipments are quoted as FOB, De Pere, and WI. Freight and handling charges will be added to final invoice.
*Orde Sign & Graphics, Inc. is not responsible for breakage and/or changes of any kind on the existing face as a result of the typical cleaning process and/or vinyl application process and/or normal removal or installation techniques needed in the production of this product."

SALES PRICE (taxable)	\$3,800.00
SIGN DISPOSAL FEE	\$
FUEL SURCHARGE	\$
PERMIT FEE	\$
SUBTOTAL	\$
SALES TAX %	\$Tax Exempt
FOUNDATION PRICE (nontaxable)	\$

EXTERIOR AWNING (nontaxable)	\$
QUOTATION TOTAL	\$3,800.00

Less 50% ADVANCE PAYMENT	\$1,900.00
BALANCE DUE ON COMPLETION	\$1,900.00

*Price subject to change upon field verification.

I, the Purchaser, authorize the work to be done as listed above.

CORPORATE NAME _____
☐ Corporation ☐ Partnership ☐ Sole Proprietorship

Guaranteed by _____

Print Name & Title _____

Social Security # / Employer ID # _____

Date _____

Check Attached _____

Amount _____

ALL SALES OR USE TAX, REGARDLESS OF THE STATE OF ORIGIN, IS THE RESPONSIBILITY OF THE CUSTOMER.

CREDIT CARD
MasterCard or Visa # _____
Expiration Date _____

Salesperson: Sheri Omernik

ORDE ACCEPTANCE: This display agreement shall not obligate Orde Sign & Graphics, Inc. In any way until signed by an executive officer or General Manager.

Kevin Flatley
Vice President

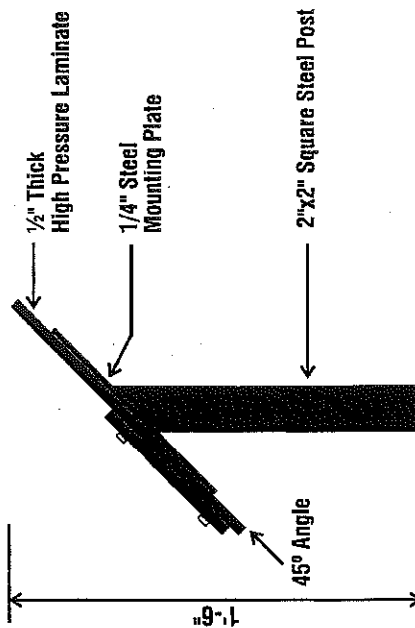
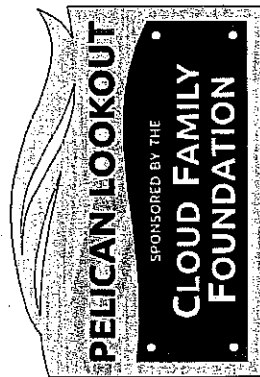
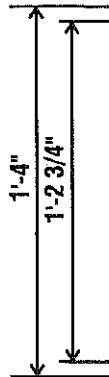
DATE

ADDITIONAL TERMS AND CONDITIONS

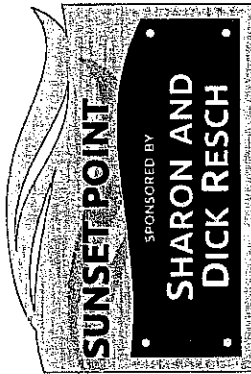
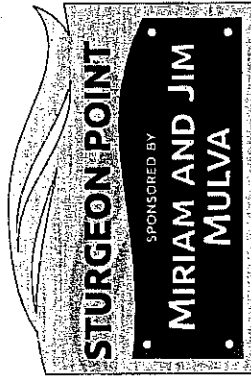
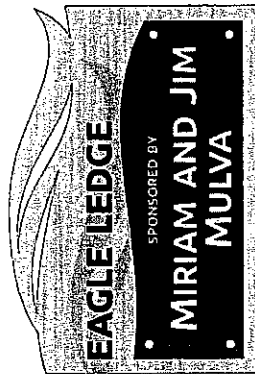
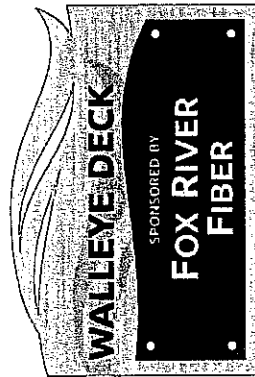
Exhibit B

1. **CHANGE ORDERS:** This proposal is made for specially constructed equipment described herein and when accepted is not subject to modification or cancellation. ORDE SIGN & GRAPHICS shall not be responsible for errors in plans, designs, specifications or drawings furnished by PURCHASER or its chosen vendor for defects caused thereby. Alterations and deviations from specifications on design involving extra costs will be executed upon written order and will become an extra charge, over and above the quote, and become a CHANGE ORDER. Upon signature by client, this proposal becomes the contract to perform the work.
2. **ELECTRICAL AND ADD-ONS:** The PURCHASER agrees to secure all necessary governmental permits and/or all necessary permits from the building owner and/or others whose permission is required for the installation of this sign and he assumes all liability with regard to same, and all liability, public and otherwise, for damages caused by the sign or by reason of it being on or attached to the premises. PURCHASER agrees to secure all necessary permission for use of all registered trademarks or copyrights used on the sign. All necessary electrical wiring, outlets and connections to the sign from the building meter and/or fuse panel will be properly fused and installed, at the expense of the PURCHASER, by a qualified electrician hired by the PURCHASER. **INSTALLATION PRICES QUOTED ARE SUBJECT TO REVISION WHERE ROCK, FROST, OR GROUNDWATER CONDITIONS OR OTHER UNFORESEEABLE FOUNDATION CONDITIONS ARE ENCOUNTERED INCLUDING THOSE CONDITIONS WHICH CAUSE THE EXCAVATION TO BECOME LARGER THAN PLANNED - IN WHICH CASE EXTRA CONCRETE WILL BE NEEDED AND CHARGED FOR. ALL SIGNS WILL BE WIRED FOR 120 VOLTS UNLESS SPECIFIED OTHERWISE. PERMISSION TO GO ACROSS ANY LAWN OR PARKING LOT NECESSARY TO DO THE WORK IS HEREBY GRANTED AND ORDE IS RELEASED FROM RESPONSIBILITY FOR ANY DAMAGE DONE. THIS STRUCTURE IS ENGINEERED TO HOLD ONLY THE SIGNS SHOWN. PURCHASER IS RESPONSIBLE FOR FLAGGING ALL PROPERTY UTILITIES SUCH AS SPRINKLER LINES, PARKING LOT LIGHTING, UNDERGROUNDS OF ANY KIND**
3. **WARRANTY(S):** Orde Sign & Graphics warrants the signs against defective workmanship and materials (except lamps and neon or rare gas tubing) for one year from date of shipment or installation. If installation or service is done by others, labor for the replacement of transformers, ballasts and electrical equipment is not included in the warranty. Whenever there is any circumstance on which a claim might be based, ORDE SIGN & GRAPHICS must be immediately informed in writing or the provisions of this warranty are voided. No allowance will be made for any expense incurred in repairing defective material or supplying any missing parts, except on the prior written consent of ORDE SIGN & GRAPHICS. Any part found by ORDE SIGN & GRAPHICS to be defective due to faulty workmanship or materials, if returned prepaid within the warranty period, will be repaired or replaced f.o.b., point of production. ORDE SIGN & GRAPHICS reserves the right to repair or replace in whole or in part. If the replacement part is shipped prior to receipt of the returned part, a charge for the replacement part shall be made pending return and examination of the part claimed defective. ORDE SIGN & GRAPHICS shall not be liable for any damages or losses other than the replacement of such defective work or material. **WARRANTY IS VOID IF PROJECT IS NOT PAID IN FULL WITHIN 30 DAYS OF INVOICE DATE.** No warranty expressed or implied on any wood component or fading of paint.
4. **USED SIGNS:** ORDE SIGN & GRAPHICS will not guarantee materials on used signs.
5. **90 DAY DELAYS:** Any items not shipped or installed on or before 90 days from contract date will be invoiced in full at the designated unit price, and PURCHASER hereby agrees to pay said invoice within fifteen (15) days from invoice date. It is agreed that service charges shall accrue at the rate of one and a half percent (1.5%) per month of the price of the sign commencing at the end of said 90 day period. ORDE SIGN & GRAPHICS at its option may invoice each item called for in the proposal separately upon completion; or, if for any reason beyond its control completion is delayed, it may invoice for that portion of the work completed during any given month. Under no condition, will any item be held beyond 90 days after completion. In the event that size and weight of any item prohibits storage by ORDE SIGN & GRAPHICS on its own property, PURCHASER must make arrangements for shipments immediately upon completion.
6. **PAYMENT:** Payment for items purchased under the terms of this contract will be made on receipt of invoices. In the event payment is not made as agreed, PURCHASER agrees to pay a service charge on past due amounts from the times they are due thirty (30) days from the invoice date, at the rate of 1.5% per month. In the event this contract is placed for collection or if collected by suit or through the Probate or Bankruptcy Court, reasonable attorney's and collection fees shall be added. If Orde Sign & Graphics commits any errors to the contracted description of work, PURCHASER may hold 10% until work is performed. Payment of balance is upon completion.
7. **SALES TAXES:** All applicable taxes payable under the laws of the States of Wisconsin or Michigan as mentioned herein shall be added to the price quoted, unless such tax is paid directly by PURCHASER. Payment of sales or use tax other than Wisconsin or Michigan is the responsibility of the PURCHASER.
8. **SUPPLIER DELAYS:** ORDE SIGN & GRAPHICS will not be responsible for delays in shipments caused by suppliers, transportation services, labor disputes, or due to any other circumstances beyond its control.
9. **LIENHOLD INTEREST:** Title to all materials and property covered by this contract shall remain with ORDE SIGN & GRAPHICS and shall not be deemed to constitute a part of the realty to which it may be attached until the purchase price is paid in full. ORDE SIGN & GRAPHICS is given an express security interest in said material and property both erected and unerected notwithstanding the manner in which such personal property shall be annexed or attached to the realty. In the event of nonpayment after 90 days by PURCHASER, including but not limited to, payment of any amounts due and payable, ORDE SIGN & GRAPHICS may at once (and without process of law) take possession of and remove, as and when it sees fit and whenever found, all materials used, intended for use in the construction of said equipment and, any and all property called for in this contract without being deemed guilty of trespass.
10. **WISCONSIN LAW APPLIES:** It is agreed that this contract shall be construed according to the laws of the State of Wisconsin.
11. **ADDENDUM AGREEMENTS:** When this contract is signed by a duly authorized person of each party, all provisions contained herein become integral parts of this contract, and there is no other agreement or understanding of any nature concerning same unless such other agreement or understanding, if any, is specifically written under the description of work.
12. **CANCELLATIONS:** Orders regularly entered cannot be cancelled after work has begun except upon terms that will compensate ORDE SIGN & GRAPHICS against loss. Should it occur that his contract becomes null and void, all labor and material performed and purchased, times 2.0 markups, will be paid by PURCHASER.
13. **DESIGN COPYRIGHT:** Sketches, copy, blueprints and all preparatory work created or furnished by ORDE SIGN & GRAPHICS shall remain its exclusive property and no use of same shall be made, nor may ideas obtained there from be used (except upon compensation to be determined by ORDE SIGN & GRAPHICS). The attached is an original, unpublished drawing by Orde Sign & Graphics, Inc. It is for your personal use, in conjunction with a project being planned for you by Orde Sign & Graphics, Inc. It is not to be shown to anyone outside of your organization nor is it to be used, reproduced, copied or exhibited in any fashion. Use of Orde's design or the salient elements of this design in any sign designed or done by any other company, without the express written permission of Orde Sign & Graphics, Inc. is forbidden as copyright infringement lawsuit prosecuted against your company in federal court.
14. **CUSTOMER OMISSIONS:** Proposals are only for work according to the original specifications. If through customer's error, or change of mind, work has to be done a second time or more, such extra work will carry an additional charge, at current rates for the work performed and billed extra accordingly. Payment is expected upon receipt.
15. **PROMOTIONAL USE:** PURCHASER gives ORDE SIGN & GRAPHICS the right to use pictures of the display in their advertisements and to make reference to PURCHASER. ORDE SIGN & GRAPHICS may attach their nameplate to the sign in an unobtrusive manner.
16. **CONSTRUCTION LAW - LIEN RIGHTS:** As required by the Wisconsin construction lien law, builder hereby notifies owner that persons or companies furnishing labor or materials for the construction on owner's land may have lien rights on owner's land and buildings if not paid. Those entitled to lien rights, in addition to the undersigned builder, are those who contract directly with the owner or those who give the owner notice within 60 days after they first furnish labor or materials for the construction. Accordingly, the owner probably will receive notices from those who furnish labor and materials for the construction and should give a copy of each notice received to the mortgage lender, if any. Builder agrees to cooperate with the owner and the owner's lender, if any, to see that all potential lien claimants are duly paid.

Client Initials: _____ Date: _____



Side View
(Qty. 1)



SINGLE FACE NON ILLUMINATED DONOR PANELS
 Backplate: 1/2" High Pressure Laminate
 Donor Panel: Removable, 1/2" High Pressure Laminate
 Mounted w/ 3/8" Stainless Steel Caps-Vandal Proof



Panels Mounted to 3/8" Cable
(Qty. 5)

RESOLUTION #13-97

APPROVING PROPOSAL/CONTRACT AGREEMENT FOR ANTENNAS
BETWEEN THE CITY OF DE PERE AND DIXON ENGINEERING, INC.
(Verizon Wireless Antenna Upgrade)

WHEREAS, the City is in need of engineering services regarding an antenna upgrade on the Merrill Street water tower; and

WHEREAS, Dixon Engineering, Inc. has available and offers to provide personnel and equipment necessary to accomplish the engineering services within the required time; and

WHEREAS, the Board of Public Works has reviewed such proposal and recommends approval thereof.

NOW, THEREFORE, BE IT HEREBY RESOLVED THAT:

The Mayor and Clerk-Treasurer are authorized and directed to execute the Proposal/Contract Agreement for Antennas between the City of De Pere and Dixon Engineering, Inc. as is attached hereto as Exhibit 1.

BE IT FURTHER RESOLVED THAT:

All City officials, officers, and employees are authorized and directed to take such steps as are lawful and necessary in furtherance thereof.

Adopted by the Common Council of the City of De Pere, Wisconsin, this 16th day of July, 2013.

APPROVED:

Michael J. Walsh, Mayor

ATTEST:

Shana L. Defnet, Clerk-Treasurer

Ayes: _____

Nays: _____

Proposal/Contract Agreement for Antennas

(DePere, Wisconsin 250,000 Double Ellipse Merrill Street 49-05-11-01)

The agreement is between Dixon Engineering, Inc. (DIXON) and City of DePere, Wisconsin (OWNER) to contract with DIXON for technical services for Verizon (CONTRACTOR). This agreement inclusive together with any expressly incorporated appendix or Schedule, constitutes the entire agreement between Owner and Engineer and supersedes all prior written or oral understandings. This Agreement may only be amended, supplemented, modified, or canceled by a duly executed written instrument. This agreement includes pages 1 through 4 and Schedules A, B, and C.

1.01 BASIC AGREEMENT

DIXON shall provide, or cause to be provided, services detailed in Scope of Services and OWNER agrees to pay DIXON as compensation for their services the (not to exceed/lump sum) fee of Nine Thousand Three Hundred dollars **\$9,300**. Terms of charges and payments per details in Schedule B. (Prices quoted are subject to change 90 days after proposal date, if not contracted.)

2.01 SCOPE OF SERVICES

Initial Site Walk Through, Design Review, Pre-Con, Installation Inspections

3.01 SIGNATURES

<u>Chris Kreiner</u>	<u>06/06/13</u>
PROPOSED by DIXON (Not a contract until approved by an officer)	PROPOSAL DATE

<u>CONTRACT APPROVED by OWNER</u>	<u>POSITION</u>	<u>DATE</u>
-----------------------------------	-----------------	-------------

<u>CO SIGNATURE (if required)</u>	<u>POSITION</u>	<u>DATE</u>
-----------------------------------	-----------------	-------------

<u>CONTRACT APPROVED by DIXON OFFICER</u>	<u>EFFECTIVE CONTRACT DATE</u>
---	--------------------------------

4.01 ADDITIONAL SERVICES

- A. If additional services are **Requested and authorized** by the OWNER which are not within the proposed Scope of Services or because of changes in the Project, these additional services will be on a time and material basis per fee schedule of attached SCHEDULE C.
- B. **Delay by the Contractor** in completing the work, which is the responsibility of the Contractor and which extends the amount of time required for DIXON to complete their work, will be charged as an Additional Service.
- C. **Failure by the Contractor to notify DIXON** of the necessity to change inspection dates more than twenty-four (24) hours in advance and which results in unnecessary travel and/or expense to DIXON shall cause this travel and expense to be charged as Additional Service.
- D. **Failure by the Contractor to Meet Specifications** and/or to complete work prior to requesting an inspection is considered a failed inspection. Services provided by DIXON during or for a failed inspection include travel, inspector, and project manager time will be charged as an Additional Service.

5.01 Termination

- A. The obligation to provide further services under this Agreement may be terminated:
 - 1. For cause,
 - a. By either party upon thirty (30) days written notice in the event of substantial failure by the other party to perform in accordance with the Agreement's terms through no fault of the terminating party. Agreement will not terminate as a result of substantial failure under paragraph 5.01.A.1.a if the party receiving such notice begins, within seven (7) days of receipt of such notice, to correct its failure and proceeds diligently to cure such failure within no more than thirty (30) days of receipt of notice; provided, however, that if and to the extent such substantial failure cannot be reasonably cured within such thirty (30) day period, and if such party has diligently attempted to cure the same and thereafter continues diligently to cure the same, then the cure period provided for herein shall extend up to, but in no case more than, sixty (60) days after the date of receipt of the notice.
 - b. By DIXON upon seven days written notice:
 - 1) If Owner fails to pay invoices by 60 days.
 - 2) Upon seven(7) days written notice if the DIXON's services for the Project are delayed or suspended for more than ninety (90) days for reasons beyond DIXON's control.
 - 3) If DIXON believes that Engineer is being requested by Owner to furnish or perform services contrary to engineer's responsibilities as a licensed professional.
 - 4) DIXON shall have no liability to Owner on account of such termination.
 - 2. For Convenience,

a. By OWNER effective upon the receipt of notice by DIXON.

B. The terminating party may set the effective date of termination at a time up to thirty (30) days later to allow Engineer to demobilize personnel and equipment from the Project site, to complete tasks whose value would otherwise be lost, to prepare notes as to the status of completed and uncompleted tasks, and to assemble Project materials in orderly files.

6.01 Controlling Law

A. This Agreement is to be governed by the law of the state in which the Project is located.

7.01 Successors, Assigns, and Beneficiaries

A. OWNER and DIXON and their successors are hereby bound to successors and legal representatives of the other to the extent permitted by law in respect of all covenants, agreements, and obligations of this Agreement.

B. Neither OWNER nor DIXON may assign, sublet, or transfer any rights under or interest (including, but without limitation, moneys that are due or may become due) in this Agreement.

8.01 General Considerations

A. The **Standard of Care** for all professional engineering and related services performed or furnished by DIXON under this Agreement will be the care and skill ordinarily used by members of the subject profession practicing under similar circumstances at the same time and in the same locality. DIXON makes no warranties, expressed or implied, under this Agreement or otherwise, in connection with DIXON's services. DIXON and its consultants may use or rely upon the design services of others, including, but not limited to, contractors, manufacturers, and suppliers.

B. DIXON shall **Not** at any time **Supervise**, direct, or have control over any of the **Contractor's** work, nor shall DIXON have authority over or responsibility for the means, methods, techniques, sequences, or procedures of construction selected or used by any contractor, for safety precautions and programs incident to contractor's work progress, nor for any failure of any contractor to comply with laws and regulations applicable to contractor's work.

C. Engineer does not guarantee the performance of any contractor and does **Not Assume Responsibility** for any contractor's failure to furnish and perform its work in accordance with the contract between Owner and such contractor.

- D. Engineer shall **Not be Responsible For the acts or Omissions of any Contractor**, subcontractor, or supplier, or of any contractor's agents or employees or any other persons (except Engineer's own employees) at the Project site or otherwise furnishing or performing any of the construction work; or for any decision made on interpretations or clarifications of the construction contract given by Owner without consultation and advice of Engineer.
- E. The **General Conditions** for any construction contract documents prepared hereunder are to be the "Standard General Conditions of the Construction Contract" as prepared by the Engineers Joint Contract Documents Committee (No. C-700, 2007 Edition) or equally protective document provided by Owner.
- F. All **Design Documents** prepared or furnished by DIXON are instruments of service, and DIXON retains an ownership and property interest (including the copyright and the right of reuse) in such documents, whether or not the Project is completed.
- G. DIXON agrees to defend, **Indemnify**, and hold harmless the Owner, its officers, agents, and employees, from and against legal liability for all claims, losses, damages, or expenses to the extent such claims, losses, damages, or expenses are directly caused by Engineer's negligent or intentional acts, errors, or omissions. Limits of liability for negligence is based on the comparative negligence principle.
- H. The parties acknowledge that DIXON's scope of services does not include any services related to a **Hazardous Environmental Condition** (the presence of asbestos, PCBs, petroleum, hazardous substances or waste, and radioactive materials). DIXON acknowledges that some hazardous metals may be encountered in coatings.

8.02 Severability

- A. If any clause or paragraph or sentence is found to be in opposition to any law in the state of the Project, that clause or paragraph or sentence may be severed from the Agreement with no effect on remaining clauses.

8.03 Headings

- A. Article and paragraph headings are inserted for convenience only and do not constitute parts of these General Conditions. Words in the first sentence are in bold to act as secondary headings and should not be interpreted any different than a numbered heading.

SCHEDULE A

(DePere, Wisconsin 250,000 Double Ellipse Merrill Street 49-05-11-01)

- I. Initial Site Inspection – Site Walk:
 - A. Site visit by two Dixon employees to completely map current tank conditions. This includes as-built sketches, existing antenna equipment, site conditions, steel thicknesses, and photos.
- II. Design and Plan Review:
 - A. Staff Engineer to review designs created by others. No calculations or Professional Engineering seal included. Initial Site Inspection – Site Walk is a prerequisite to Design and Plan Review.
- III. Site Work for:
 - A. Preconstruction (preinstallation) and progress meetings-attend and participate.
 - B. Installation inspections-inspect installation as it progresses and a final post inspection to compare with design criteria. These inspections include letter report and photographs.

SCHEDULE B

(DePere, Wisconsin 250,000 Double Ellipse Merrill Street 49-05-11-01)

I PAYMENT

- A. When service is rendered Owner shall pay DIXON the following line item prices:
1. Schedule A, Item I, Initial Site Inspection-Site Walk, the lump sum of \$1,300.
 2. Schedule A, Item II, Design and Plan Review, the lump sum of \$1,350. (Site Walk prerequisite \$1,300)
- B. Owner shall pay DIXON the following line items times the number of units used:
1. Schedule A, Item III
 - A. (1) Preconstruction Meetings \$950 per meeting
 - B. (6) Installation and Post Inspections \$950 per inspection

II INVOICES

- A. Invoices will be compiled monthly.
- B. All DIXON services that are outstanding more than thirty (30) days from date of issue shall be assessed (DIXON's favor) one and a half percent (1.5%) per month interest starting from 30 days after date of issue.

SCHEDULE C

Antenna Engineering Services Fees

<u>Labor Class</u>	<u>Per Hour</u>	<u>*Overtime Rate</u>
Principal.....	\$175.00	
Project Manager.....	\$100.00	
Registered Professional Engineer.....	\$125.00	
Assistant Project Manager.....	\$ 80.00	
Staff Engineer – Level I to III.....	\$ 85.00 to \$100.00	
CAD Supervisor.....	\$ 80.00	
CAWI or CWI Welding Inspector.....	\$ 80.00 to \$100.00	
Certified NACE Inspector.....	\$100.00	
Inspector – Level I to III.....	\$ 60.00 to \$80.00	
CAD Technician.....	\$ 60.00 to \$70.00	
Secretarial Services.....	\$ 50.00 & expenses	
Bookkeeping Services.....	\$ 50.00	

*All Saturday, Sunday, and holiday inspections are overtime rate. Overtime rate is 1 ½ time the hourly rate. Overtime rate does not apply to Principal.

Expenses:

	<u>Metropolitan</u>	<u>Out – state</u>
Mileage.....	\$0.70/mile (including tolls)	\$0.60/mile
Meals & Lodging,	\$110 per diem, per day	\$100 per diem, per day
	<i>(may be increased based on location)</i>	
Without Lodging.....	\$35/day	\$30/day
Air Travel.....	Business fare from Grand Rapids Chicago O'Hare or Milwaukee, plus full size car rental	
Material (gaskets, cathodic protection caps, etc.).....	Negotiated	

FEES EFFECTIVE THROUGH DECEMBER 31, 2013

**City of De Pere
Public Works Department**

Memo

To: Honorable Mayor Walsh
Members of the Board of Public Works
From: Scott J. Thoresen, Director of Public Works S.J.T.
Date: June 25, 2013
Subject: Consider Engineering Technical Services Regarding Installation of Verizon's
Wireless Antennae Facilities on City Water Towers

The City received a request from Verizon regarding installation of wireless antennae facilities on the City's Merrill Street water tower. (See request). As part of this request, the City will need to hire Dixon Engineering to perform engineering technical services for the City to make sure there is no impact to the City's water tower with the work being proposed by Verizon. Staff has received payment from Verizon for funding the engineering services to be performed by Dixon Engineering.

Staff recommends approving the engineering services agreement with Dixon Engineering for the Merrill Street water tower.

Memo


City of De Pere

To: Members of the Common Council
From: Shannon Metzler, Human Resources Director *SM*
Re: Classification and Compensation Study
Date: July 9, 2013

Charlie Carlson, our consultant that is working on our classification and compensation study will be at the meeting to discuss study. Charlie will review with you the various options for setting up a compensation plan. The purpose of the meeting is to get direction from the Council as to how you would proceed with the study and how you would like to set up the pay plan parameters.

Memo

City of De Pere


To: Members of the Common Council
From: Shannon Metzler, Human Resources Director 
Re: Retiree Health Insurance Rates
Date: July 9, 2013

Jeff Prickette, our Insurance Consultant from McClone Insurance group, will be at the meeting to discuss retiree health insurance rates. If you recall, Jeff was working on an actuarial study to provide the Council some guidance on what the rate for retiree insurance should be to prevent the City from subsidizing the retirees.

Jeff is working on a handout of different options for you to consider. The handout was not ready in time for the packet, but will be e-mailed out in advance of the meeting and copies will also be available at the meeting.

CITY OF DE PERE

MEMO

DATE: July 11, 2013
TO: Members of the Common Council
FROM: Shana Defnet, Clerk-Treasurer 
RE: Status of implementing MinuteTraq Software

The City has purchased a software program called MinuteTraq to help streamline the public meeting management process and to eliminate the need for paper packets. This software is an add-on to the software we currently use for streaming video services of our council meetings.

City staff began training in March of this year and completed training in early June. In mid-June, staff began using the software simultaneously with the current method of creating meeting packets. We are working through issues with the software and implementation and are hoping to go live with this software in August. The Mayor, City Administrator and IT Administrator plan to review tablets over the next two weeks to determine the devices that will be acquired for those individuals (elected and appointed) that will need devices to access agendas and materials electronically at meetings.

For more information about the software, council members can access a short 12-minute video in the De Pere Council Drive under the "MinuteTraq" folder.

If you have any questions, please contact me at 339-4072 ext. 1355.

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VENDOR	NAME / I.D.	DESC	CHECK TYPE	CHECK DATE	DISCOUNT	AMOUNT	CHECK NO#	CHECK AMOUNT
0001	A1 ELEVATOR CORP							
	I-5050	A1 ELEVATOR CORP	R	7/16/2013		117.00CR	068598	
	I-5051	A1 ELEVATOR CORP	R	7/16/2013		144.00CR	068598	261.00
6426	ACL							
	I-201306-0	ACL	R	7/16/2013		93.80CR	068599	93.80
0217	AGRI-PARTNERS COOPERATIVE							
	I-201307092356	AGRI-PARTNERS COOPERATIVE	R	7/16/2013		18.98CR	068600	
	I-201307092357	AGRI-PARTNERS COOPERATIVE	R	7/16/2013		20.11CR	068600	
	I-201307092362	AGRI-PARTNERS COOPERATIVE	R	7/16/2013		11.38CR	068600	
	I-201307092363	AGRI-PARTNERS COOPERATIVE	R	7/16/2013		15.99CR	068600	66.46
0302	AIRGAS USA LLC							
	I-9017408213	AIRGAS USA LLC	R	7/16/2013		86.31CR	068601	86.31
2982	ALL CITY COMMUNICATIONS							
	I-4699567-070113	ALL CITY COMMUNICATIONS	R	7/16/2013		209.42CR	068602	209.42
0007	AMBROSIUS SALES & SERVICE							
	I-73534	AMBROSIUS SALES & SERVICE	R	7/16/2013		13.77CR	068603	13.77
2878	ARING EQUIPMENT CO INC							
	I-304037	ARING EQUIPMENT CO INC	R	7/16/2013		25.76CR	068604	25.76
0442	BADGER LABORATORIES & ENGINEERING							
	I-INV000053670	BADGER LABORATORIES & ENGINEER	R	7/16/2013		40.00CR	068605	40.00
0020	BADGERLAND PRINTING INC							
	I-21907	BADGERLAND PRINTING INC	R	7/16/2013		67.50CR	068606	
	I-21908	BADGERLAND PRINTING INC	R	7/16/2013		4,748.00CR	068606	
	I-21920	BADGERLAND PRINTING INC	R	7/16/2013		44.00CR	068606	4,859.50
3252	BANKERS ADVERTISING CO							
	I-611538	BANKERS ADVERTISING CO	R	7/16/2013		139.53CR	068607	139.53
0027	BAY TOWEL INC							
	I-1652733	BAY TOWEL INC	R	7/16/2013		33.64CR	068608	
	I-1652734	BAY TOWEL INC	R	7/16/2013		50.42CR	068608	
	I-1655986	BAY TOWEL INC	R	7/16/2013		33.64CR	068608	
	I-1655987	BAY TOWEL INC	R	7/16/2013		50.42CR	068608	
	I-1655988	BAY TOWEL INC	R	7/16/2013		20.60CR	068608	
	I-1657894	BAY TOWEL INC	R	7/16/2013		116.91CR	068608	
	I-1657918	BAY TOWEL INC	R	7/16/2013		77.66CR	068608	383.29

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0025	BAYCOM INC I-201307092364	BAYCOM INC	R	7/16/2013		2,450.00CR	068609	2,450.00
4784	BEACON ATHLETICS I-429644-IN	BEACON ATHLETICS	R	7/16/2013		132.82CR	068610	132.82
0033	BIRDSEYE DAIRY INC I-143026 I-143036 I-143554 I-143555 I-143732 I-143733	BIRDSEYE DAIRY INC BIRDSEYE DAIRY INC BIRDSEYE DAIRY INC BIRDSEYE DAIRY INC BIRDSEYE DAIRY INC BIRDSEYE DAIRY INC	R R R R R R	7/16/2013 7/16/2013 7/16/2013 7/16/2013 7/16/2013 7/16/2013		999.34CR 999.34CR 150.78CR 189.21CR 282.68CR 178.03CR	068611 068611 068611 068611 068611 068611	2,799.38
4198	BLUE PRINT SERVICE CO INC I-61011	BLUE PRINT SERVICE CO INC	R	7/16/2013		85.41CR	068612	85.41
6751	BRIDGEPORT TRUCK MFG. INC. I-26686-00	BRIDGEPORT TRUCK MFG. INC.	R	7/16/2013		1,304.39CR	068613	1,304.39
0038	BROADWAY AUTOMOTIVE INC I-250998P I-660985P I-661837P	BROADWAY AUTOMOTIVE INC BROADWAY AUTOMOTIVE INC BROADWAY AUTOMOTIVE INC BROADWAY AUTOMOTIVE INC	R R R R	7/16/2013 7/16/2013 7/16/2013 7/16/2013		55.37CR 119.80CR 486.66CR	068614 068614 068614	661.83
0888	BROWN COUNTY HEALTH DEPT I-2013-033	BROWN COUNTY HEALTH DEPT	R	7/16/2013		1,815.12CR	068615	1,815.12
0042	BROWN COUNTY HIGHWAY COMMISSION I-201307092358	BROWN COUNTY HIGHWAY COMMISSIO	R	7/16/2013		310.09CR	068616	310.09
2944	BROWN COUNTY JAIL I-201307092365	BROWN COUNTY JAIL	R	7/16/2013		400.00CR	068617	400.00
0046	BROWN COUNTY PORT SOLID WASTE DEPT I-22223	BROWN COUNTY PORT SOLID WASTE	R	7/16/2013		20,810.52CR	068618	20,810.52
0044	BROWN COUNTY REGISTER OF DEEDS I-201307092366	BROWN COUNTY REGISTER OF DEEDS	R	7/16/2013		90.00CR	068619	90.00
0115	CARQUEST AUTO PARTS LLC I-6339-170241 I-6339-170282	CARQUEST AUTO PARTS LLC CARQUEST AUTO PARTS LLC CARQUEST AUTO PARTS LLC	R R R	7/16/2013 7/16/2013 7/16/2013		103.84CR 14.04CR	068620 068620	117.88

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2708	CLEANING SOLUTION SERVICES INC							
	I-05-8268	CLEANING SOLUTION SERVICES INC	R	7/16/2013		1,363.55CR	068621	
	I-05-8269	CLEANING SOLUTION SERVICES INC	R	7/16/2013		1,225.00CR	068621	
	I-05-8295	CLEANING SOLUTION SERVICES INC	R	7/16/2013		89.68CR	068621	
	I-05-8309	CLEANING SOLUTION SERVICES INC	R	7/16/2013		52.85CR	068621	
	I-05-8310	CLEANING SOLUTION SERVICES INC	R	7/16/2013		52.85CR	068621	2,783.93
6414	COMMUNICATIONS ENGINEERING CO							
	I-BILL137464	COMMUNICATIONS ENGINEERING CO	R	7/16/2013		340.00CR	068622	340.00
0062	D & D UNIFORMS INC							
	I-543512	D & D UNIFORMS INC	R	7/16/2013		27.50CR	068623	
	I-543513	D & D UNIFORMS INC	R	7/16/2013		20.00CR	068623	47.50
0063	DAANEN & JANSSEN INC							
	I-130457	DAANEN & JANSSEN INC	R	7/16/2013		33.98CR	068624	
	I-130957	DAANEN & JANSSEN INC	R	7/16/2013		1,950.00CR	068624	1,983.98
3332	DE PERE AUTO CENTER INC							
	I-79967	DE PERE AUTO CENTER INC	R	7/16/2013		336.00CR	068625	336.00
6511	DENIS, PAM							
	I-201307092359	DENIS, PAM	R	7/16/2013		6.11CR	068626	6.11
4232	DICKSON							
	I-910321	DICKSON	R	7/16/2013		797.00CR	068627	797.00
0075	DIGGERS HOTLINE INC							
	I-130 5 36401	DIGGERS HOTLINE INC	R	7/16/2013		874.90CR	068628	
	I-130 6 36401	DIGGERS HOTLINE INC	R	7/16/2013		693.79CR	068628	1,568.69
0079	DORSCH CORP							
	I-168731	DORSCH CORP	R	7/16/2013		30.85CR	068629	30.85
0083	EBY-BROWN							
	I-461792	EBY-BROWN	R	7/16/2013		808.18CR	068630	
	I-461793	EBY-BROWN	R	7/16/2013		824.24CR	068630	
	I-462719	EBY-BROWN	R	7/16/2013		372.71CR	068630	
	I-463214	EBY-BROWN	R	7/16/2013		325.34CR	068630	
	I-463215	EBY-BROWN	R	7/16/2013		340.20CR	068630	2,670.67
6169	ELIFEGUARD INC							
	I-45122	ELIFEGUARD INC	R	7/16/2013		234.96CR	068631	234.96

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0085	EMERGENCY MEDICAL PRODUCTS INC							
	I-1566544	EMERGENCY MEDICAL PRODUCTS INC	R	7/16/2013		83.45CR	068632	83.45
0086	EMPLOYEE RESOURCE CENTER INC							
	I-0613-260	EMPLOYEE RESOURCE CENTER INC	R	7/16/2013		322.50CR	068633	322.50
6740	ENCADRIA STAFFING SOLUTIONS LLC							
	I-IVC010000212416	ENCADRIA STAFFING SOLUTIONS LL	R	7/16/2013		531.08CR	068634	531.08
0331	FERGUSON WATERWORKS #1476 INC							
	C-CM011655	FERGUSON WATERWORKS #1476 INC	R	7/16/2013		30.00	068635	
	I-130923	FERGUSON WATERWORKS #1476 INC	R	7/16/2013		386.57CR	068635	
	I-130924	FERGUSON WATERWORKS #1476 INC	R	7/16/2013		323.58CR	068635	
	I-131056	FERGUSON WATERWORKS #1476 INC	R	7/16/2013		1,654.00CR	068635	
	I-131095	FERGUSON WATERWORKS #1476 INC	R	7/16/2013		352.00CR	068635	2,686.15
2627	FESTIVAL FOODS INC							
	I-201307092367	FESTIVAL FOODS INC	R	7/16/2013		164.57CR	068636	164.57
0096	FIRE APPARATUS & EQUIPMENT INC							
	I-11956	FIRE APPARATUS & EQUIPMENT INC	R	7/16/2013		244.80CR	068637	
	I-11996	FIRE APPARATUS & EQUIPMENT INC	R	7/16/2013		869.90CR	068637	1,114.70
0097	FIVE ALARM INC							
	I-131650-1	FIVE ALARM INC	R	7/16/2013		104.00CR	068638	104.00
0105	FOX SPECIALITY COMPANY							
	I-25291	FOX SPECIALITY COMPANY	R	7/16/2013		25.61CR	068639	
	I-99200	FOX SPECIALITY COMPANY	R	7/16/2013		37.06CR	068639	62.67
0116	GRAINGER INC							
	I-9163383046	GRAINGER INC	R	7/16/2013		52.21CR	068640	52.21
4902	HALRON LUBRICANTS INC							
	I-594968-00	HALRON LUBRICANTS INC	R	7/16/2013		118.00CR	068641	118.00
0446	HAWKINS INC							
	I-3477821 RI	HAWKINS INC	R	7/16/2013		3,507.64CR	068642	
	I-3478778 RI	HAWKINS INC	R	7/16/2013		2,574.00CR	068642	6,081.64
3521	HD SUPPLY WATERWORKS LTD							
	I-B129628	HD SUPPLY WATERWORKS LTD	R	7/16/2013		168.48CR	068643	
	I-B163516	HD SUPPLY WATERWORKS LTD	R	7/16/2013		32.00CR	068643	200.48

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5674	HOME TEAM SPORTS & APPAREL INC I-15822	HOME TEAM SPORTS & APPAREL INC	R	7/16/2013		73.70CR	068644	73.70
0668	HONEYWELL INTERNATIONAL INC I-5226576889	HONEYWELL INTERNATIONAL INC	R	7/16/2013		2,251.93CR	068645	2,251.93
5484	HYDRO DESIGNS INC I-29602-IN I-29696-IN	HYDRO DESIGNS INC HYDRO DESIGNS INC HYDRO DESIGNS INC	R R	7/16/2013 7/16/2013		2,876.00CR 1,415.00CR	068646 068646	4,291.00
1399	INDOFF INC C-2299650 I-2296133 I-2297889 I-2298322 I-2298323 I-2298324 I-2299651 I-2300386 I-2300784 I-2301035 I-2301036 I-2301577	INDOFF INC INDOFF INC INDOFF INC INDOFF INC INDOFF INC INDOFF INC INDOFF INC INDOFF INC INDOFF INC INDOFF INC INDOFF INC INDOFF INC INDOFF INC	R R R R R R R R R R R R	7/16/2013 7/16/2013 7/16/2013 7/16/2013 7/16/2013 7/16/2013 7/16/2013 7/16/2013 7/16/2013 7/16/2013 7/16/2013 7/16/2013		160.98 33.97CR 545.81CR 29.95CR 137.40CR 11.49CR 14.95CR 399.94CR 49.98CR 55.05CR 11.99CR 17.99CR	068647 068647 068647 068647 068647 068647 068647 068647 068647 068647 068647 068647	1,147.54
0141	JEFFERSON FIRE & SAFETY INC I-197887	JEFFERSON FIRE & SAFETY INC	R	7/16/2013		3,008.50CR	068648	3,008.50
1276	JX ENTERPRISES INC I-D-231770073	JX ENTERPRISES INC	R	7/16/2013		56.92CR	068649	56.92
6520	JX PETERBILT - GREEN BAY I-D-231630107 I-D-231700111 I-D-231750087 I-D-231760069	JX PETERBILT - GREEN BAY JX PETERBILT - GREEN BAY JX PETERBILT - GREEN BAY JX PETERBILT - GREEN BAY	R R R R	7/16/2013 7/16/2013 7/16/2013 7/16/2013		46.52CR 260.01CR 5.62CR 51.39CR	068650 068650 068650 068650	363.54
0149	KIMCO ENGRAVING INC I-23253	KIMCO ENGRAVING INC	R	7/16/2013		7.50CR	068651	7.50
4584	KRUCZEK CONST INC I-13-01	KRUCZEK CONST INC	R	7/16/2013		228,080.90CR	068652	228,080.90

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3140	KUNDINGER FLUID POWER INC I-50243016	KUNDINGER FLUID POWER INC	R	7/16/2013		106.75CR	068653	106.75
0154	LAMERS BUS LINES INC I-430824 I-430825 I-430826 I-431161 I-431162 I-431175 I-431176 I-431233 I-431352	LAMERS BUS LINES INC LAMERS BUS LINES INC LAMERS BUS LINES INC LAMERS BUS LINES INC LAMERS BUS LINES INC LAMERS BUS LINES INC LAMERS BUS LINES INC LAMERS BUS LINES INC LAMERS BUS LINES INC	R	7/16/2013		255.00CR 170.00CR 310.70CR 255.00CR 170.00CR 234.92CR 79.46CR 77.20CR 155.46CR	068654 068654 068654 068654 068654 068654 068654 068654 068654	1,707.74
5786	LEE, CINDY I-201307092368	LEE, CINDY	R	7/16/2013		74.58CR	068655	74.58
1	MADISON COLLEGE I-00000002572324	2572324	R	7/16/2013		28.44CR	068656	28.44
6198	MAILFINANCE I-H4070807	MAILFINANCE	R	7/16/2013		89.00CR	068657	89.00
0173	MENARDS INC I-22579 I-23232	MENARDS INC MENARDS INC	R	7/16/2013 7/16/2013		27.54CR 26.85CR	068658 068658	54.39
6790	MI T FENCE LLC I-1276	MI T FENCE LLC	R	7/16/2013		877.54CR	068659	877.54
6560	MUELLER ELECTRIC I-404-12-01 5 FINAL	MUELLER ELECTRIC	R	7/16/2013		1,000.00CR	068660	1,000.00
0076	NASSCO INC I-S1691796.001	NASSCO INC	R	7/16/2013		170.31CR	068661	170.31
0531	NORTHEAST AUTO PARTS INC I-280223 I-280466 I-280467 I-280620	NORTHEAST AUTO PARTS INC NORTHEAST AUTO PARTS INC NORTHEAST AUTO PARTS INC NORTHEAST AUTO PARTS INC	R	7/16/2013 7/16/2013 7/16/2013 7/16/2013		127.39CR 46.81CR 27.48CR 38.98CR	068662 068662 068662 068662	240.66

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1160	OFFICEMAX INC I-489460	OFFICEMAX INC	R	7/16/2013		89.58CR	068663	89.58
3703	ORIENTAL TRADING CO INC I-658106876-01	ORIENTAL TRADING CO INC	R	7/16/2013		42.74CR	068664	42.74
4726	OSHKOSH FIRE & POLICE EQUIPMENT INC I-152001	OSHKOSH FIRE & POLICE EQUIPMEN	R	7/16/2013		315.00CR	068665	315.00
1020	OVERHEAD DOOR CO OF GREEN BAY I-BAY1910708	OVERHEAD DOOR CO OF GREEN BAY	R	7/16/2013		16.90CR	068666	16.90
6791	PACKERLAND ELECTRIC LLC I-4871	PACKERLAND ELECTRIC LLC	R	7/16/2013		3,899.86CR	068667	3,899.86
4476	PAUL CONWAY SHIELDS CORP I-329113-IN I-329187-IN	PAUL CONWAY SHIELDS CORP PAUL CONWAY SHIELDS CORP	R R	7/16/2013 7/16/2013		325.00CR 54.15CR	068668 068668	 379.15
0202	PEPSI COLA NEW INC I-115121 I-117020 I-7030194 I-7030210	PEPSI COLA NEW INC PEPSI COLA NEW INC PEPSI COLA NEW INC PEPSI COLA NEW INC	R R R R	7/16/2013 7/16/2013 7/16/2013 7/16/2013		42.24CR 44.25CR 75.84CR 17.28CR	068669 068669 068669 068669	 179.61
6126	PM SUPPLY - WRIGHT INDUSTRIAL I-35080 I-36983 I-37140 I-37197	PM SUPPLY - WRIGHT INDUSTRIAL PM SUPPLY - WRIGHT INDUSTRIAL PM SUPPLY - WRIGHT INDUSTRIAL PM SUPPLY - WRIGHT INDUSTRIAL	R R R R	7/16/2013 7/16/2013 7/16/2013 7/16/2013		269.50CR 212.92CR 46.99CR 163.32CR	068670 068670 068670 068670	 692.73
0206	POMP'S TIRE SERVICE INC I-83707 I-90005738 I-90005744	POMP'S TIRE SERVICE INC POMP'S TIRE SERVICE INC POMP'S TIRE SERVICE INC	R R R	7/16/2013 7/16/2013 7/16/2013		162.00CR 231.80CR 529.08CR	068671 068671 068671	 922.89
0209	POOL WORKS INC I-59350-1	POOL WORKS INC	R	7/16/2013		34.00CR	068672	34.00
1246	PREVEA WORKMED INC I-85358 I-85364	PREVEA WORKMED INC PREVEA WORKMED INC	R R	7/16/2013 7/16/2013		264.25CR 114.00CR	068673 068673	 378.25

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4880	PSYCHOLOGICAL CONSULTANTS OF GREEN BAY SC							
	I-201307092360	PSYCHOLOGICAL CONSULTANTS OF G	R	7/16/2013		450.00CR	068674	450.00
0220	QUILL CORP							
	I-3624650	QUILL CORP	R	7/16/2013		88.94CR	068675	88.94
1434	PAULA RAHN							
	I-201307092369	PAULA RAHN	R	7/16/2013		174.59CR	068676	174.59
0227	REINDERS INC							
	C-2613223-00	REINDERS INC	R	7/16/2013		2,300.81	068677	
	I-1437347-00	REINDERS INC	R	7/16/2013		2,300.81CR	068677	
	I-1440367-00	REINDERS INC	R	7/16/2013		68.70CR	068677	
	I-1441249-00	REINDERS INC	R	7/16/2013		135.96CR	068677	204.66
0228	RENT A FLASH OF WISCONSIN INC							
	I-39373	RENT A FLASH OF WISCONSIN INC	R	7/16/2013		820.00CR	068678	820.00
0158	ROBERT E LEE & ASSOCIATES INC							
	I-66544	ROBERT E LEE & ASSOCIATES INC	R	7/16/2013		11,078.56CR	068679	11,078.56
1053	SCENIC VIEW LANDSCAPES							
	I-991	SCENIC VIEW LANDSCAPES	R	7/16/2013		3,000.00CR	068680	3,000.00
0239	JUDITH SCHMIDT LEHMAN							
	I-201307092361	JUDITH SCHMIDT LEHMAN	R	7/16/2013		84.76CR	068681	84.76
3458	SEROOGY'S CHOCOLATES							
	I-61178	SEROOGY'S CHOCOLATES	R	7/16/2013		36.00CR	068682	36.00
6141	SHARPER EDGE LANDSCAPING LLC							
	I-29998	SHARPER EDGE LANDSCAPING LLC	R	7/16/2013		67.50CR	068683	
	I-29999	SHARPER EDGE LANDSCAPING LLC	R	7/16/2013		90.00CR	068683	
	I-30008	SHARPER EDGE LANDSCAPING LLC	R	7/16/2013		135.00CR	068683	
	I-30140	SHARPER EDGE LANDSCAPING LLC	R	7/16/2013		90.00CR	068683	
	I-30159	SHARPER EDGE LANDSCAPING LLC	R	7/16/2013		90.00CR	068683	472.50
2953	SHERWIN INDUSTRIES INC							
	I-SS050982	SHERWIN INDUSTRIES INC	R	7/16/2013		456.75CR	068684	456.75
6789	SPEEDY CLEAN DRAIN AND SEWER							
	I-13-15 (1)	SPEEDY CLEAN DRAIN AND SEWER	R	7/16/2013		17,241.55CR	068685	17,241.55

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VENDOR	NAME / I.D.	DESC	CHECK TYPE	CHECK DATE	DISCOUNT	AMOUNT	CHECK NO#	CHECK AMOUNT
1465	STEEN MACEK PAPER COMPANY							
	I-704750	STEEN MACEK PAPER COMPANY	R	7/16/2013		124.35CR	068686	124.35
0771	T G W INC OF WISCONSIN							
	I-22478	T G W INC OF WISCONSIN	R	7/16/2013		158.00CR	068687	158.00
0268	TRUCK EQUIPMENT INC							
	I-558883	TRUCK EQUIPMENT INC	R	7/16/2013		43.43CR	068688	43.43
0272	UNIFORM SHOPPE INC							
	I-221715	UNIFORM SHOPPE INC	R	7/16/2013		103.95CR	068689	
	I-221903	UNIFORM SHOPPE INC	R	7/16/2013		188.85CR	068689	
	I-221988	UNIFORM SHOPPE INC	R	7/16/2013		424.75CR	068689	
	I-222035	UNIFORM SHOPPE INC	R	7/16/2013		184.85CR	068689	
	I-222291	UNIFORM SHOPPE INC	R	7/16/2013		12.95CR	068689	
	I-222297	UNIFORM SHOPPE INC	R	7/16/2013		10.00CR	068689	
	I-222376	UNIFORM SHOPPE INC	R	7/16/2013		89.95CR	068689	
	I-222379	UNIFORM SHOPPE INC	R	7/16/2013		129.90CR	068689	1,145.20
1911	UNITED PARCEL SERVICE INC							
	I-70A6Y6263	UNITED PARCEL SERVICE INC	R	7/16/2013		48.80CR	068690	48.80
1229	UTILITY SALES AND SERVICE INC							
	I-126728-IN	UTILITY SALES AND SERVICE INC	R	7/16/2013		62.43CR	068691	62.43
0274	VALLEY POPCORN CO INC.							
	I-136354	VALLEY POPCORN CO INC.	R	7/16/2013		326.80CR	068692	
	I-137054	VALLEY POPCORN CO INC.	R	7/16/2013		155.65CR	068692	482.45
0278	VIKING MACHINE & DESIGN INC							
	I-4014	VIKING MACHINE & DESIGN INC	R	7/16/2013		68.25CR	068693	68.25
0238	WAUSAU EQUIPMENT CO INC							
	I-154788	WAUSAU EQUIPMENT CO INC	R	7/16/2013		98.01CR	068694	98.01
0282	WESCO DISTRIBUTION INC							
	I-339476	WESCO DISTRIBUTION INC	R	7/16/2013		83.07CR	068695	
	I-344881	WESCO DISTRIBUTION INC	R	7/16/2013		39.00CR	068695	
	I-346512	WESCO DISTRIBUTION INC	R	7/16/2013		1.61CR	068695	123.68
1860	WEYERS EQUIPMENT INC							
	I-01-37224	WEYERS EQUIPMENT INC	R	7/16/2013		173.65CR	068696	173.65

7/09/2013 5:00 PM

A / P CHECK REGISTER

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PACKET: 04047 JUL 2013 COUNCIL 2 7-16-13

VENDOR SET: 01

BANK : AP ASSOCIATED

VENDOR	NAME / I.D.	DESC	CHECK TYPE	CHECK DATE	DISCOUNT	AMOUNT	CHECK NO#	CHECK AMOUNT
0287	WI DEPT OF ADMINISTRATION							
	I-70052	WI DEPT OF ADMINISTRATION	R	7/16/2013		135.00CR	068697	135.00
0291	WI DEPT OF JUSTICE TIME	MADISON						
	I-201307092370	WI DEPT OF JUSTICE TIME	MADI	R 7/16/2013		126.00CR	068698	126.00

* * T O T A L S * *	NO#	DISCOUNTS	CHECK AMT	TOTAL APPLIED
REGULAR CHECKS:	101	0.00	346,956.62	346,956.62
HANDWRITTEN CHECKS:	0	0.00	0.00	0.00
PRE-WRITE CHECKS:	0	0.00	0.00	0.00
DRAFTS:	0	0.00	0.00	0.00
VOID CHECKS:	0	0.00	0.00	0.00
NON CHECKS:	0	0.00	0.00	0.00
CORRECTIONS:	0	0.00	0.00	0.00
REGISTER TOTALS:	101	0.00	346,956.62	346,956.62

TOTAL ERRORS: 0

TOTAL WARNINGS: 0

7/09/2013 5:00 PM

A / P CHECK REGISTER

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PACKET: 04047 JUL 2013 COUNCIL 2 7-16-13

VENDOR SET: 01

BANK : AP ASSOCIATED

VENDOR	NAME / I.D.	DESC	CHECK TYPE	CHECK DATE	DISCOUNT	AMOUNT	CHECK NO#	CHECK AMOUNT
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** POSTING PERIOD RECAP **

FUND	PERIOD	AMOUNT
100	7/2013	76,533.38CR
201	7/2013	523.86CR
208	7/2013	270.73CR
260	7/2013	60.00CR
290	7/2013	30.00CR
405	7/2013	256,401.01CR
601	7/2013	9,103.20CR
650	7/2013	4,034.44CR
=====		
ALL		346,956.62CR

CITY OF DE PERE - JULY 16, 2013

ITEM#	NAME	ADDRESS	CITY	ST	ZIP
TEMPORARY OPERATOR LICENSE APPLICATIONS					
1	DAUL, RACHEL A.	2054 MILL RD.	GREENLEAF	WI	54126
PREVIOUSLY TABLED OPERATOR LICENSE APPLICATIONS					
1	SMITH, AMANDA R.	2860 PIONEER DR.	GREEN BAY	WI	54313
OPERATOR LICENSE APPLICATIONS FOR THE 2012-2014 LICENSING PERIOD					
1	BECKS, TROY A.	1217 DELRAY	GREEN BAY	WI	54304
2	CAMERON, JON R.	1585 PARK HAVEN RD.	DE PERE	WI	54115
3	GUNDERSON, JAMES D.	368 COOLIDGE	GREEN BAY	WI	54301
4	JIMENEZ, SERGIOZ B.	625 THELOSEN DR.	KIMBERLY	WI	54126
5	LANE, JESSICA M.	1348 EASTMAN AVE.	GREEN BAY	WI	54302
6	MUNIZ, JOSEPH R.	208 N. SIXTH ST.	DE PERE	WI	54115
7	REZABEK, SAMANTHA S.	143 HAWTHORNE AVE.	LITTLE CHUTE	WI	54140
8	ROTT, JOEL D.	317 HARTUNG ST.	GREEN BAY	WI	54302
9	THOMPSON, TIFFANY D.	724 GRIGNON ST.	GREEN BAY	WI	54301